



1 March 2016

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam,

Cockatoo Coal Limited ACN 112 682 158
Baralaba Coal Pty Ltd ACN 009 805 029
Wonbindi Coal Pty Ltd ACN 114 668 941
Cockatiel Coal Pty Ltd ACN 096 909 634
(All Administrators Appointed) (together the Companies)

Second Meetings of Creditors – Deed of Company Arrangement (DOCA) to be executed

Further to the Administrators' Report to Creditors dated 22 February 2016 and the ASX Announcement dated 22 February 2016, the Administrators provide the following update.

The second meetings of creditors of the Companies were held on 1 March 2016 pursuant to section 439A of the Corporations Act 2001.

At the meetings, creditors for each of the Companies resolved that the Companies execute the DOCA and Creditors' Trust Deed substantially in the form of the DOCA and Creditors' Trust Deed tabled at the second meetings of creditors. Copies of these documents are available for download from PPB Advisory's website (www.ppbadvisory.com).

Pursuant to section 444B of the Act, the Companies must execute the DOCA within 15 business days after the end of the second meetings of creditors. The Administrators also notified the meetings that the DOCA would not be executed prior to 5pm on Wednesday 2 March 2016.

As outlined in the Administrators' Report to Creditors and the ASX Announcement dated 22 February 2016, there are a number of conditions that must be satisfied before the DOCA can be effectuated.

Stephen Longley
Administrator

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