



2 March 2016

The Manager  
Companies Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

**Re: ASX Listing Rule 3.17.1**

In accordance with ASX Listing Rule 3.17.1, please find attached a copy of correspondence mailed to Vicinity Centres' securityholders today.

Yours sincerely

**Michelle Brady**  
Company Secretary

2 March 2016

Dear Securityholder,

### **Payment of the December 2015 distribution**

Thank you for your support of Vicinity Centres (Vicinity).

Vicinity reported a statutory net profit of \$424.6 million for the six months ended 31 December 2015. Underlying earnings were up 10.1% to \$377.6 million with underlying earnings per security (EPS) up 9.3% to 9.5 cents, compared to the six months to 31 December 2014 on an aggregate basis<sup>1</sup>. This reflects solid portfolio performance and the delivery of significant merger benefits. Accordingly, a first half distribution per security (DPS) of 8.8 cents, up 4.8% on the prior corresponding period<sup>2</sup>, was paid today. Distribution statements are included in this mailing for those investors who have elected to receive a hard copy.

More details on Vicinity's results for the six months to 31 December 2015, released to the ASX on 17 February 2016, can be found on our website at [vicinity.com.au](http://vicinity.com.au)

### **Important changes to payment of distributions**

Vicinity is committed to ensuring that distributions are paid to securityholders in a secure, reliable and cost effective manner. Effective for distribution payments made from and including the June 2016 distribution (due to be paid in August 2016), all distribution payments to securityholders with a registered address in Australia will only be made by direct credit into a nominated account with an Australian financial institution (bank, credit union or building society). If you do not provide valid account details, you will not be sent a cheque paying your distribution. Your distribution will be withheld until our Security Registry receives valid account details. Bank account details can be provided using the enclosed Request for Direct Credit of Payments form or online by clicking on 'Securityholder login' at the top of the home page of our website at [vicinity.com.au](http://vicinity.com.au). You will require your Securityholder Reference Number (SRN) or Holder Identification Number (HIN), and your postcode or country code to log in.

There are a number of benefits of having distributions paid by direct credit:

- Timely – your distribution payment is banked into your nominated account on the payment date as cleared funds with no need to deposit a cheque into your account
- Added security – eliminates the risk of lost or stolen cheques
- Environmentally friendly and cost effective, and
- The ability to elect to receive your distribution statements in the post or electronically.

### **Electronic information and communication**

So that we may provide you with information in a timely, secure, environmentally friendly and cost-efficient manner, we encourage you to elect to receive information on Vicinity electronically. You can do this by completing the enclosed Electronic Communications Form or online via 'Securityholder login', where you can also securely access and update your personal details.

Key information on Vicinity including financial and portfolio information, ASX announcements, annual reports and frequently asked questions can be found on our website at [vicinity.com.au](http://vicinity.com.au)

If you have any queries regarding your securityholding, our Security Registry is available to assist you through the contact details shown above.

Thank you for investing in Vicinity.

Yours faithfully



Angus McNaughton  
CEO and Managing Director

<sup>1</sup> Aggregate underlying earnings of Novion Property Group and Federation Centres for the six months to 31 December 2014.

<sup>2</sup> Six months to 31 December 2014 (on an aggregate basis).