

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Ramsay Health Care Limited
ABN:	57 001 288 768

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patricia Elizabeth Akopiantz
Date of last notice	26 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ul style="list-style-type: none"> ▪ Direct interest – See below ▪ Indirect interest – No Change
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> ▪ Ordinary shares held indirectly through Blurvest Pty Ltd as trustee for the Altoli Superannuation Fund (registered holder is Bond Street Custodians Limited)
Date of change	2 March 2016
No. of securities held prior to change	<ul style="list-style-type: none"> ▪ Nil ordinary shares held directly ▪ 1,367 ordinary shares held indirectly through Blurvest Pty Ltd as trustee for the Altoli Superannuation Fund ▪ 692 Share Rights held directly
Class	Ordinary shares
Number acquired	692 ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$62.1181 average price per share (calculated using the VWAP of Company shares over the 5 trading days commencing on the trading day immediately after the release of the preliminary full year results for FY2015 in accordance with the terms of the Ramsay Non-Executive Director Share Rights Plan approved by shareholders at the 2015 AGM)
No. of securities held after change	<ul style="list-style-type: none"> ▪ 1,367 ordinary shares held indirectly through Blurvest Pty Ltd as trustee for the Altoli Superannuation Fund ▪ 692 ordinary shares held directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired on the vesting of Share Rights granted under the terms of the Ramsay Non-Executive Director Share Rights Plan as part of non-executive director remuneration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.