

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|------------------------|-----------------------------------|
| Name of entity: | Ramsay Health Care Limited |
| ABN: | 57 001 288 768 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------------------|
| Name of Director | Kerry Chisholm Dart Roxburgh |
| Date of last notice | 26 November 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | <ul style="list-style-type: none"> ▪ Direct interest – See below ▪ Indirect interest – No Change |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ordinary shares held indirectly through The Kerry & Alex Roxburgh Superannuation Fund |
| Date of change | 2 March 2016 |
| No. of securities held prior to change | <ul style="list-style-type: none"> ▪ 47,500 ordinary shares held directly by Mr Roxburgh ▪ 32,000 ordinary shares held indirectly through The Kerry & Alex Roxburgh Superannuation Fund ▪ 692 Share Rights held directly |
| Class | Ordinary shares |
| Number acquired | 692 ordinary shares |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

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|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$62.1181 average price per share (calculated using the VWAP of company shares over the 5 trading days commencing on the trading day immediately after the release of the preliminary full year results for FY2015 in accordance with the terms of the Ramsay Non-Executive Director Share Rights Plan approved by shareholders at the 2015 AGM) |
| No. of securities held after change | <ul style="list-style-type: none"> ▪ 48,192 ordinary shares held directly ▪ 32,000 ordinary shares held indirectly through The Kerry & Alex Roxburgh Superannuation Fund |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares acquired on the vesting of Share Rights granted under the terms of the Ramsay Non-Executive Director Share Rights Plan as part of non-executive director remuneration |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.