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ASX Market Announcement Office
ASX Limited
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SYDNEY NSW 2000

BRADKEN FINALISES ACQUISITION OF INDIAN FOUNDRY

Bradken Limited (ASX: BKN) is pleased to confirm that as previously announced, the Company has completed the transaction to acquire a foundry business in India.

The foundry is a 17,000m² facility situated on a land parcel of 17.8Ha with available capacity of over 20KT/pa. It will provide low cost manufacturing capacity in a location that has proximity to key customer markets in Australasia and Africa as well as a large domestic market in India. In addition to its current work, the foundry will initially be developed as an Asian region low-cost source of high quality mill liners, coal and cement wear parts and large structural components.

Bradken Chairman Phil Arnall said, "We are very pleased with the outcome and are looking forward to this business providing Bradken with a long-term, low cost manufacturing facility, which will complement our manufacturing footprint consolidation initiatives and enable us to focus our business growth plans on new market opportunities."

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