

Delay in Release of 31 December 2015 Half Year Report

Firestone Energy Limited (**Company**) is in voluntary suspension and will remain so pending the outcome of discussions/negotiations with third parties regarding refinancing of the Waterberg Coal Group.

Due to the relative uncertainty of the Company's corporate activities it has not been able to satisfactorily progress its audit reviewed half year report (**Report**). Consequently, the Company advises that it will not be in a position to release its Report by 15 March 2016.

Preparation of the Report is in progress and will be released via the Company's ASX portal when the Company's auditor has completed their review process.

Lee Boyd
Director/Company Secretary
Firestone Energy Limited

ASX Release

9 March 2016

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Stephen Miller Managing Director & CEO

Lee Boyd
Director & Company Secretary

ASX / JSE Symbol

FSE