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ASX RELEASE

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NOTIFICATION OF COMMENCEMENT OF CLASS ACTION

Bank of Queensland Limited (BOQ) has been advised that representative proceedings have been filed in the Federal Court of Australia in New South Wales against BOQ and DDH Graham Limited.

The proceedings have been commenced by Petersen Superannuation Fund Pty Ltd on behalf of certain customers who received advice from Sherwin Financial Planners Pty Ltd and who held and deposited funds into BOQ Money Market Deposit Accounts.

The Bank will defend the proceedings.

Ends

For further information please call:

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