

FILTER COMMISSIONING TRIGGERS PRODUCTION RAMP UP

The Company is very pleased to advise that commissioning of the Metso filter is complete. This achievement has facilitated the full integration of what is now a fully operational concentrator with approximately 300 tonnes of copper concentrate filtered to around 8% moisture stockpiled ready for dispatch.

Other prominent highlights are:

- **The Metso VPA filter is the final element of the Antas processing facility to be commissioned and has been completed on schedule and on budget under the lump sum turn key contract**
- **Metso filters are state of the art in dewatering technology and is the most sophisticated component within the Antas flowsheet**
- **The filter is exceeding expectations in terms of throughput and product dryness thus far**
- **The filter has been sized generously and is not expected to operate for more than 12 hours per day**
- **Containers will be loaded on site with approximately 27 tonnes of copper concentrate in each 20 foot container**
- **The containers will be lined with a membrane and sampled by Avanco before leaving site**
- **This early concentrate production will form part of the committed 500 tonne spot sale**
- **With the filter unit now functional, plant throughput is being ramped up to a rate equal to an annualised capacity of 500,000tpa ROM. Hereafter and throughout quarter two, optimisation of plant availability, metallurgical efficiencies and concentrate quality will be on-going**
- **Final detailed terms for an offtake contract are close to being completed**

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ASX Symbol: AVB



Antas concentrate successfully dropped onto the floor from the Metso filter

ABOUT AVANCO

- Avanco (ASX-AVB) is an emerging mid-tier copper company situated in the mining friendly world class Carajas Mineral Province, Brazil
- Avanco either owns, or holds the rights to 100% of the second largest area of mineral tenure in the World Class Carajas region (behind Vale SA)
- The Company is well positioned to potentially operate a number of high grade, low cost copper/gold mines in the region which will establish Avanco as a potentially profitable long life producer
- Management have been successful in obtaining funding for Antas via an equity capital raising putting Avanco in a strong financial position whereby management believes it is fully funded into production whilst remaining debt and covenant free
- Construction and Mine Development at Antas is well advanced and expected to produce around 12,000tpa of copper in concentrates when in full production
- Antas will produce desirable clean copper concentrates, the Company retains ownership to the rights for its production off-take
- The Company is well supported by institutional shareholders: Blackrock World Mining Trust, Appian Natural Resources Fund, Greenstone Resources and Glencore
- Avanco is managed by highly experienced International and Brazilian Mining professionals, most of whom are Portuguese speaking and reside in Brazil
- Whilst near term priorities are focussed on transition to copper producer status and resource growth, Brazil offers significant opportunities to enhance shareholder value with new discoveries and acquisitions