



## AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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15 March 2016

### **Completion of the Sale Agreement for Australia Mercury Glass Pty Ltd**

Following the Company's announcement on 19 February 2016, Australia New Agribusiness & Chemical Group Ltd (the "Company" or "New Agri") via its subsidiary company, Australia Mercury Glass Pty Ltd (the "Seller" or "Mercury"), entered into a Business Sale Agreement (the "Agreement") with General Glass Supplies Pty Ltd (the "Buyer" or "General Glass") to sell the business to General Glass and the completion date is 15<sup>th</sup> of March 2016.

The Company is pleased to announce that the settlement has taken place this afternoon. The first payment of \$500,000 has been received and the balance payment will be received according to the arrangements as agreed by both parties and stated in the Agreement.

The Company will keep the market informed of any relevant development.

For further information, please contact:

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