

ASX Announcement

18 March 2016

FLEXIGROUP COMPLETES ACQUISITION OF FISHER & PAYKEL FINANCE

Further to the announcement to the ASX on 27 October 2015, FlexiGroup Limited (ASX : FXL) has today completed its acquisition of Fisher & Paykel Finance from Fisher & Paykel Appliances.

All conditions precedent to the acquisition have been completed including approvals of the transaction from the Reserve Bank of New Zealand and the New Zealand Overseas Investment Office.

Full Year FY16 Cash NPAT Guidance

FlexiGroup today also advised that it will shortly increase its FY16 Cash NPAT guidance to include the earnings contribution from Fisher & Paykel Finance for the remainder of FY16.

Dividend guidance is also reaffirmed, with FY16 dividend expected within 50-60% of Cash NPAT.

For further information:

Investors / Analysts

David Stevens
Group Chief Financial Officer
T: 02 8905 2178

Media

Michelle Smith or Peter Brookes
Citadel-MAGNUS
T: +61 2 8234 0100



ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and Visa cards, mobile broadband, lay-by and other payment solutions to consumers and businesses.

Through its network of over 12,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard and Once Credit businesses.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliance, navigation systems, trade equipment and point of sale systems. Services are offered through five business units: Certegy (no interest ever & lay-by), Consumer & SME Leasing -

Australia, New Zealand Leasing, Flexi Enterprise (vendor leasing programs) and Australian Interest Free Cards (Lombard and Once).

The Board of FlexiGroup is chaired by Andrew Abercrombie who is the founding director and 25% shareholder in FlexiGroup. The Board also includes John Skippen, former Finance Director of Harvey Norman Holdings Limited and Rajeev Dhawan, a partner of Equity Partners.

FLEXIGROUP 