

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Alicanto Minerals Limited |
| ABN: 81 149 126 858 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Mr Hamish Halliday |
| Date of appointment | 17 March 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| 95,000 ordinary fully paid shares |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> McTavish Industries Pty Ltd <Director> | 5,570,000 ordinary fully paid shares 500,000 \$0.20 options exercisable on or before 31 May 2016 1,500,000 \$0.23 options exercisable on or before 7 September 2018 1,000,000 \$0.065 options exercisable on or before 25 March 2019 |

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| No. and class of securities to which interest relates | Not applicable |

Date of Notice: 18 March 2016

+ See chapter 19 for defined terms.