



ASX Announcement ASX code: ALA March 21st, 2016

Search Party secures major biller from industry giant

The Board of Applabs Technologies Ltd (ASX:ALA) ("Applabs" or the "Company") is pleased to announce that its takeover target, Australian-based online recruitment marketplace Search
Party, has today confirmed that Nicolas Sweeney will join its executive team to head up global sales. Mr Sweeney comes from Michael Page, where he was widely acknowledged as their leading revenue generator both in the US and also globally in recent years.

Mr Sweeney's strong sales track record and experience in Australia and the US market gives Search Party world class sales muscle to support its global expansion.

Mr Sweeney said, "The world of recruitment is evolving and I believe the innovative platform, technology, approach and team at the Search Party position it as the best company I have found to lead the market globally in that change. Search Party is the only solution that pairs data science with the tremendous value that sector expert recruiters bring. To me, that's the future of recruitment."

"Sales are an important component of Search Party's growth plans. We're incredibly excited to welcome someone with Nick's experience and ability to lead our global sales teams," Search Party CEO, Ben Hutt, said. "What's especially thrilling is that Nick found us. He looked closely at the direction of the recruitment industry and its major growth opportunities and after considering the competition, decided that Search Party was uniquely positioned to make a positive impact in the evolution of the \$300Bn recruitment industry."





Mr Sweeney completes Search Party's executive team, which currently consists of Ben Hutt (CEO), Stuart Gatenby (CTO), Magda Walczak (CCO), Jason Shepherd (CFO), Yogeeta Naidoo (Head of Operations) and Dylan Hogg (Head of Data Science). He will be based at the company's Sydney headquarters.

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financer. The Company offers a unique business model of both an app developer and a technology financer, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

About The Search Party

<u>Search Party</u> is an online recruitment marketplace. For employers it means hiring faster and at a lower cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

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