

IOT Group Limited

Unaudited Updated Proforma Balance Sheet

As at 31 December 2015 and updated for the capital raising

CURRENT ASSETS

Cash and cash equivalents	5,418,700
Trade and other receivables	160,324
Inventory	293,564
TOTAL CURRENT ASSETS	<u>5,872,588</u>

NON-CURRENT ASSETS

Intangible assets	3,311,549
Other assets	0
Property, plant and equipment	179,769
TOTAL NON-CURRENT ASSETS	<u>3,491,318</u>

	<u>0</u>
TOTAL ASSETS	<u>9,363,906</u>

	0
	0
CURRENT LIABILITIES	0

Trade and other payables	1,370,165
Other liabilities	32,386
TOTAL CURRENT LIABILITIES	<u>1,402,551</u>

	<u>0</u>
TOTAL LIABILITIES	<u>1,402,551</u>

	<u>0</u>
NET ASSETS	<u>7,961,355</u>

	0
EQUITY	0

Issued Capital	9,920,722
Share option reserve	100,088
Accumulated losses	(2,059,455)
TOTAL EQUITY	<u>7,961,355</u>