Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme Tanga Resources Limited (**Tanga**)

ACN/ARSN 141 940 230

1. Details of substantial holder (1)

Name Independence Group NL (Independence)

ACN/ARSN (if applicable) 092 786 304

There was a change in the interests of the

substantial holder on 22/03/2016

The previous notice was given to the company on 03/06/2014

The previous notice was dated 03/06/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of accomition (4)	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	23,187,443	9.8%	25,295,392	6.7%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/03/2016	Independence	Participation in Tanga's entitlement issue of one new share for every eleven shares held at an issue price of \$0.05 per share. Dilution of interest in Tanga occurred following various share issues by Tanga since the previous notice was given.	\$105,397.45	2,107,949 ordinary shares	2,107,949

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Independence	Independence	IIndependence	. •	25,295,392 ordinary shares	25,295,392

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN applicable)	(if	Nature of association
N/a		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Independence	Suite 4, Level 5, South Shore Centre, 85 South Perth Esplanade, South Perth, Western Australia

Signature

print name JOANNE MCDONALD capacity Company Secretary

ign here date 23/03/2016