



## ASX Announcement

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24 March 2016

### Vicinity launches inaugural issue under its European MTN Programme pricing £350 million of notes

Vicinity Centres (Vicinity, ASX:VCX) has priced £350 million (equivalent to approximately A\$650 million) of 10 year fixed rate medium term notes (Notes) under its recently established European Medium Term Note (MTN) Programme. Subject to finalisation of customary documentation, settlement is expected to occur on 4 April 2016.

The unsecured guaranteed Notes were priced with a coupon of 3.375% p.a., equivalent to a margin of 197 bps over UK gilts. The Notes will be issued by the Responsible Entity of Vicinity Centres Trust and an application will be made to the Australian Securities Exchange for the Notes to be quoted (ASX:VDC).

Mr Richard Jamieson, Chief Financial Officer, said: "We are pleased with the strong investor interest we have received on launching our inaugural MTN issuance in Europe. This benchmark transaction importantly opens a new funding market for Vicinity in Europe and extends the diversity and duration of our financing facilities."

The Notes have been fully hedged into Australian dollars and proceeds of the issue will be used to repay existing bank facilities.

**ENDS**

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