



# Nickelore Limited

ABN 13 086 972 429

24 March 2016

## ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Nickelore Limited (**ASX:NIO**) ("**the Company**") advises that the recent non-renounceable Entitlement Offer on a 2 for 5 ratio, offering 87,923,354 Ordinary Shares at \$0.006 closed on 16 March 2016. The results of the Entitlement Offer are as follows:

|   |            |
|---|------------|
| Total number of shares on offer:            | 87,923,354 |
| Total number of shares validly applied for: | 67,101,146 |
| Total Value of shares validly applied for:  | \$402,607  |
| Number of applications received:            | 118        |
| Pro-rata shortfall shares:                  | 6,055,000  |
| Value of Shortfall shares:                  | \$36,330   |
| Top-up Shares placed:                       | 14,767,187 |
| Value of Top-up shares:                     | \$88,603   |
| Total Funds Raised                          | \$527,540  |

The underwriter has been notified of the Shortfall and the Shortfall funds have been received.

Jay Stephenson  
**COMPANY SECRETARY**