

24 March 2016

ASX Market Announcements  
Australian Stock Exchange Limited  
via ASX Online

## **CONTINUOUS DISCLOSURE ANNOUNCEMENT**

### **SALE OF PORT MACQUARIE AND BATEMANS BAY MARINAS**

Ariadne Australia Limited is pleased to announce that it has completed the sale of its interests in both the Port Macquarie and Batemans Bay marinas.

The sale of Port Macquarie and Batemans Bay marinas was for \$3.5 million and in line with book value. As part of the transaction the bank debt associated with the Port Macquarie marina was repaid, further reducing the Group's overall financial leverage.



**GARY WEISS**  
Executive Director  
Ariadne Australia Limited