

## ASX / MEDIA ANNOUNCEMENT 24 March 2016

# **DECMIL ADDS EPC CAPABILITY**

- Acquisition of design engineering business Scope Australia
- Decmil enters the engineer-procure-construct (EPC) market

Decmil Group Limited (ASX: DCG) ("Decmil" or "Company") is pleased to announce the acquisition of the business assets of Scope Australia Pty Ltd ("Scope Australia").

Scope Australia specialises in the delivery of study, project management, engineering and design consultancy services to a range of industry sectors including mining, resources, government and construction.

Decmil intends to utilise Scope Australia to expand its business by entering the EPC market and to deliver turnkey process infrastructure solutions to the minerals sector and EPC solutions in the utilities and Government sectors. Decmil has a successful history as a construction contractor to these sectors and the addition of Scope Australia will enable it to deliver broader and more integrated services to its customers.

Decmil has acquired the business assets of Scope Australia for \$1.68m on a cash free and debt free basis. For the financial year ended 30 June 2015 Scope Australia generated approximately ~\$7.3m in revenue and generated normalised EBITDA of ~\$1.5m.

Approximately 40 engineering professionals will transfer with the business, which will continue to trade under the established name of Scope Australia.

Decmil Group CEO and Managing Director, Mr. Scott Criddle, is the major shareholder of Scope Australia Pty Ltd. The acquisition was considered by a committee of Independent Non-Executive Directors and the price was determined based on an independent external valuation.

# **About Decmil**

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in design, civil engineering and construction; accommodation services; mechanical fabrication; maintenance; and telecommunications. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

### For further information please contact:

Mr Bill Healy, Chairman, Decmil Ph 08 9368 8877 Mr David Ikin, Professional Public Relations Ph 08 9388 0944 / 0408 438 772



Decmil Group Limited 20 Parkland Road Osborne Park, Western Australia 6017 T: +61 8 9368 8877 F: +61 8 9368 8878

ASX: DCG ABN 35 111 210 390

#### decmil.com.au