

ASX Announcement

29<sup>th</sup> March 2016

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

## COMPLETION OF ACQUISITION OF LAND IN LAOS AND APPOINTMENT OF DIRECTOR

Further to the announcement of 12 January 2016, Aquaint Capital Holdings Limited (Aquaint or Company) is pleased to announce that it has today completed the acquisition of a 99 year land use right of 45,130 square metres of land at Dongpalan Thong Village in Laos.

As consideration for the acquisition, the Company has issued 13,664,966 fully paid ordinary shares to 3 nominees of the vendor (3 Singapore nationals who collectively owned the vendor, a SPV). The shares have been issued without a prospectus and the vendor has acknowledged that the shares may only be offered for sale in circumstances that do not require a prospectus until the earlier of Aquaint lodging a prospectus or 21 March 2017.

In addition, the Company will pay the vendor a deferred cash payment of \$8,306,303, conditional upon the land being rezoned within 6 months to allow for mixed use development.

The agreement under which Aquaint has acquired the lease also gives the vendor the right to appoint a director to Aquaint. The vendor is yet to nominate a director.

Tan Yang Po, Aquaint's Executive Chairman said "We are pleased to grow the company with this additional asset. We look forward to more good news to come".

Tan Yang Po Chairperson Aquaint Capital holdings Limited