

30 March 2016

ASX Announcement

Alligator receives 2015 R&D tax offset claim and confirms Exploration Credits to be distributed

- **2015 R&D tax offset claim of \$604,574 received**
- **2015 exploration credits totalling \$667,650 to be refunded to eligible Individual and Superfund resident shareholders before 30 June 2016 with distribution timetable to be approved at April 2016 board meeting**

Alligator Energy Limited (ASX: AGE) advises that the 2015 tax return has been processed by the Australian Taxation Office (ATO) and the R&D tax offset claim, in relation to the Company's R&D program, totalling \$604,574 has been received.

On 29 February 2016, Alligator advised the market that the Australian Taxation Office (ATO) had accepted its application to participate in the Exploration Development Incentive scheme (Scheme). One hundred percent of the company's 2015 exploration expenditure was deemed eligible to participate in the Scheme.

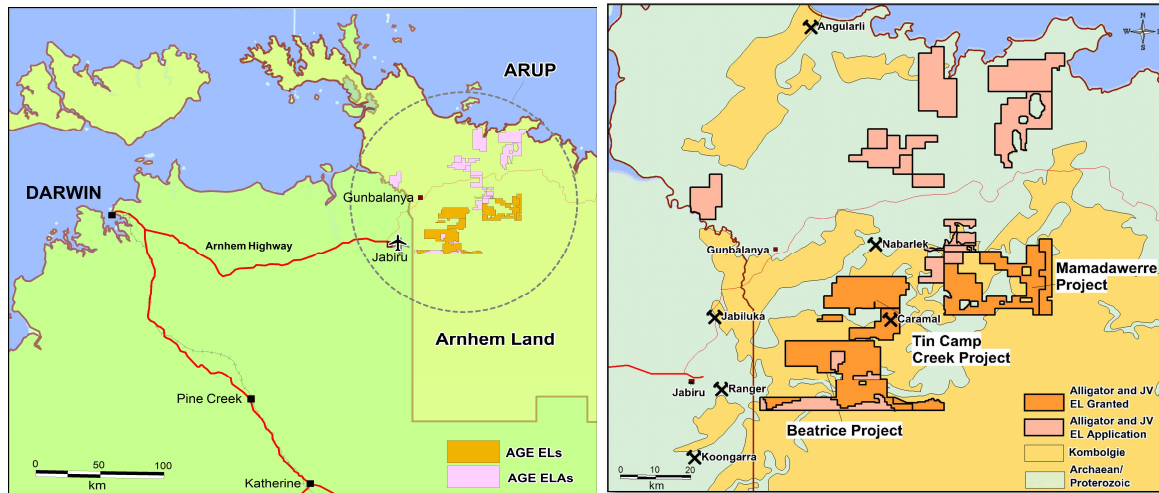
Australian resident shareholders that are issued with exploration credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies). Non-residents receiving credits will not be able to use them.

Eligible Exploration Development Incentive expenditure incurred during the 2015 income tax year, as set out in the return, amounted to \$2,225,499. Consequently the board is now in a position to approve the distribution of up to \$667,650 (at the 30% tax rate) in exploration credits to shareholders. This matter will be tabled for approval at the board meeting to be held on 28 April 2016. The relevant cut-off time to determine the number of shares that each eligible shareholder holds is 30 days (Record Date) before the issue date approved by the Board.

About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company with uranium exploration tenements in the world class Alligator Rivers Uranium Province in Arnhem Land, Northern Territory. The Alligator Rivers Uranium Province contains nearly 1 billion pounds of high grade uranium resources, including past production from the Ranger Mine and the undeveloped Jabiluka deposit. The company's Tin Camp Creek and Beatrice tenements form the focus of its exploration but the company also assesses other opportunities as they arise. The exploration target is a deposit containing no less than 100 million pounds of uranium preserved beneath covering sandstone. The company is researching and developing novel uranium decay isotope geochemical techniques and has modified and is applying airborne geophysical techniques with the objective of detecting such concealed targets. From its 2014 and 2015 field work the company has identified four new targets worth drill testing. The previously drilled Caramal (6.5Mlb U3O8 at 3100ppm U3O8) and Beatrice deposits represent eroded remnants of once much larger deposits.

The company has in excess of 1000km² of Exploration Licence applications awaiting grant within the Alligator Rivers Uranium Province.



FOR FURTHER INFORMATION, PLEASE CONTACT

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