



ASX / MEDIA RELEASE

30 March 2016

Results of Extraordinary General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), PBD Developments Limited advises the result of the Extraordinary General Meeting held on 30 March 2016.

All resolutions were passed on a poll.

END

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About PBD Developments:

The principal activity of PBD Developments is to identify urban projects to develop for resale. By nature, these master planned projects offer many built-form value add opportunities beyond the standard residential lot market. PBD Developments has a vision to grow as a significant contributor to the design and development of premium residential property utilising community based planning and innovative design concepts targeted to meet the needs and exceed the expectations of markets while delivering new benchmarks in environmental excellence.

PBD Developments Limited – Results of Extraordinary General Meeting

The following information is provided in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth)

Resolution 1 – Consolidation of Share Capital

Resolution Type	Instructions given to validly appointed proxies (as at close of proxy voting)				Number of votes cast on the poll			Resolution Result
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Ordinary	7,644,219,910 99.86%	9,802,712 0.13%	645,490 0.01%	259,397	7,672,007,400 99.87%	9,802,712 0.13%	259,397	Carried

Resolution 2 – Change of Name

Resolution Type	Instructions given to validly appointed proxies (as at close of proxy voting)				Number of votes cast on the poll			Resolution Result
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Special	7,623,036,545 99.63%	24,935,822 0.33%	2,775,490 0.04%	4,179,652	7,652,954,035 99.68%	24,935,822 0.32%	4,179,652	Carried

*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.