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ASX Announcement/Media Release

Company Announcement Office ASX Limited 20 Bridge Street Sydney NSW 2000

New Works Orders from Reliance

Algae. Tec would like to announce that it has received increased works orders from its major client, Reliance Group, for the amount of US\$1.138 million.

The orders are for detailed engineering services and the supply of equipment for the latest innovations in Algae. Tec's technology and to assist with the completion and commissioning of the pilot algae plant being built in Jamnagar, India.

Algae. Tec has previously informed the market regarding the contract to build this initial plant in Jamnagar, and these works orders increase the size and scope of the original contract. The Managing Director of Algae. Tec, Peter Hatfull, stated "the contract and relationship with Reliance is going extremely well with all of the original elements for the plant in Jamnagar now on site. These new orders show the success of the relationship with Reliance and the continuing development of the technology".

It is expected that the plant will be commissioned within the next few months.

www.algaetec.com

Algae.Tec, founded in 2007, is an Australian renewable energy company focused on the commercialisation of algae technology and the production of sustainable biofuels and bioproducts with offices in Atlanta, Georgia and Perth, Western Australia.