

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 31 MARCH 2016

A\$ million	31 Mar 2016	29 Feb 2016
Retail	11,422	11,324
Institutional		
- Australia/NZ	4,387	3,444
- North America	8,909	9,067
- Rest of World	14,656	14,967
	<u>27,952</u>	<u>27,478</u>
Total FUM	<u>39,374</u>	<u>38,802</u>
Global Equities		
- Australia/NZ	13,516	12,561
- International	19,698	20,036
	<u>33,214</u>	<u>32,597</u>
Infrastructure Equities	6,160	6,205
Institutional FUM (%)		
- Active	85%	84%
- Enhanced Beta	15%	16%

In March, Magellan experienced net inflows of \$1,222 million, which included net retail inflows into Global Equities strategies of \$167 million, and net institutional inflows of \$1,017 million.

6 April 2016

¹ Funds under management are approximate and rounded, and have not been audited.