

6 April 2016

The logo for QUBE, featuring the word "QUBE" in a bold, yellow, sans-serif font. The letter "Q" is stylized with a small square at its top-left corner. The logo is set against a dark grey rectangular background.

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ASX Announcement

Qube Successfully Completes Retail Entitlement Offer

Qube Holdings Limited (“Qube”) (ASX:QUB) is pleased to announce the successful completion of the retail component of its 1 for 4.4 accelerated non-renounceable pro-rata entitlement offer of new Qube shares (“New Shares”) announced on Tuesday, 15 March 2016 (“Entitlement Offer”).

The retail component of the Entitlement Offer (“Retail Entitlement Offer”) closed at 5.00pm on Friday, 1 April 2016 raising approximately \$244 million at \$2.05 per share. Together with the institutional component, the total amount raised under the Entitlement Offer is approximately \$494 million.

The Entitlement Offer was strongly supported by retail shareholders, with the take-up rate for entitlements by eligible retail shareholders at approximately 78.91%. The overall retail take-up rate including additional New Shares applied for in excess of entitlements was approximately 112.87%.

Due to the level of demand for additional New Shares, eligible retail shareholders who subscribed for additional New Shares were scaled back on a pro rata basis. Following the scale back, each such eligible retail shareholder received approximately 62.12% of additional New Shares (beyond their entitlement).

Commenting on the outcome of the Entitlement Offer, Qube Managing Director Maurice James said, “We are very pleased with the extraordinarily high levels of take-up and the strong support for the Entitlement Offer from Qube’s retail shareholders, which reflects our shareholders’ confidence in Qube’s agreement to acquire the Patrick Container Terminals Business in joint venture with Brookfield Infrastructure and its co-investors.”

New shares issued under the Retail Entitlement Offer will rank equally with existing shares. The new shares issued under the Retail Entitlement Offer are expected to be allotted on Friday, 8 April 2016 and to commence trading on the ASX on Monday, 11 April 2016.

Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement nor any other documents relating to the offer of New Shares may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or solicitation of an offer to buy, any securities in the United States. The New Shares to be offered or sold in the Entitlement Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or under the securities law of any state or other jurisdiction of the United States. The New Shares may not be offered or sold, directly or indirectly, in the United States, unless they have been registered under the U.S. Securities Act, or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

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