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DUET Investment Holdings Limited (DIHL)
ABN 22 120 456 573
DUET Finance Limited (DFL)
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ASX RELEASE

DUET COMPLETES ACQUISITION OF REMAINING 20% OF DBP

DUET Group (DUET) is pleased to announce that it has reached financial close on the acquisition by DUET Investment Holdings Limited of Alcoa of Australia's (Alcoa) 20% interest in DBP¹ (the Acquisition), which was originally announced on 31 March 2016.

DUET's aggregate ownership of DBP has now increased from 80% to 100%.

DUET's Chief Executive Officer, Mr David Bartholomew, said "The acquisition of the remaining 20% of DBP further simplifies DUET's group structure. We would like to thank Alcoa for their contribution to the management of DBP's operations during their period of ownership and we look forward to maintaining our close relationship for many years to come."

For further enquiries, please contact

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1. Comprises fully paid shares in DBNGP Holdings Pty Ltd and fully and partly paid units in the DBNGP Trust.