

6 April 2016

Company Announcements Platform Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of SMS Management & Technology Limited.

Yours faithfully,

Chris Millard

Company Secretary

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)

ACN/ARSN ACN 009 558 865

1. Details of substantial holder(1)

Name BT INVESTMENT MANANGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

There was a change in the interests of the

substantial holder on 04/04/2016

The previous notice was given to the company on 18/03/2016

The previous notice was dated 16/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice		
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)	
ORDINARY	4,838,156	7.02%	4,048,073	5.88%	
SHARES					

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/04/2016	BTT & its Associates, BT Investment Management (Fund Services) Limited, BT Investment Management (Institutional) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
BT Investment Management (Fund Services) Limited *	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	BT Investment Management (Fund Services) Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares	2,328,030 Ordinary	2,328,030
BT Investment Management (Institutional) Limited	National Australia Bank Limited	HSBC Custody Nominees (Australia) Limited. Australia and New Zealand Banking Group Limited National Australian Custodian Services National Australia Bank Limited	BT Investment Management (Institutional) Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,720,043 Ordinary	1,720,043

^{*}BT Investment Management (Fund Services) Limited has appointed BT Investment Management (Institutional) Limited to act as the investment manager of the trusts of which it is responsible entity, giving BT Investment Management (Institutional) Limited the capacity to exercise the power to vote or dispose of the shares. BT Investment (Institutional) Limited therefore also has a relevant interest in shares in which BT Investment Management (Fund Services) Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX)	The Company Secretary, SMS MANAGEMENT & TECHNOLOGY LIMITED (SMX) Level 41, 140 Williams Street MELBOURNE VIC 3000 Tel: 1300 842 767

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Print name	Chris Millard	Capacity	Company Secretary	
Sign here		Date	06/04/2016	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for BT Investment Management Limited ACN 126 365 822

 $Chris\ Millard-Company\ Secretary,\ BT\ Investment\ Management\ Limited\ 06/04/2016$

TRANSACTION HISTORY

Sales & Purchases for the period : 17/03/2016 to 04/04/2016

SECURITY: SMX

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-17,778	-34,133.76	Ordinary	17,778
17/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,265	-21,628.80	Ordinary	11,265
18/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-15,163	-28,506.44	Ordinary	15,163
21/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-16,284	-30,125.40	Ordinary	16,284
21/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-41,215	-76,247.75	Ordinary	41,215
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-6,666	-12,598.74	Ordinary	6,666
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,164	-9,759.96	Ordinary	5,164
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-21,259	-40,179.51	Ordinary	21,259
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-38,834	-73,396.26	Ordinary	38,834
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-44,342	-83,806.38	Ordinary	44,342
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-15,431	-29,164.59	Ordinary	15,431
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,571	-21,869.19	Ordinary	11,571
23/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-16,628	-31,593.20	Ordinary	16,628
23/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,635	-6,906.50	Ordinary	3,635
24/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-17,836	-33,710.04	Ordinary	17,836
29/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-7,133	-12,839.40	Ordinary	7,133
29/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-21,289	-38,320.20	Ordinary	21,289
30/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-11,706	-21,421.98	Ordinary	11,706
30/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-19,006	-34,780.98	Ordinary	19,006
31/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,326	-9,906.36	Ordinary	5,326
31/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-15,700	-29,202.00	Ordinary	15,700
31/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-479	-890.94	Ordinary	479
31/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-859	-1,597.74	Ordinary	859
1/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-12,703	-23,373.52	Ordinary	12,703
4/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-10,981	-20,314.85	Ordinary	10,981
4/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-22,895	-42,355.75	Ordinary	22,895
4/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-14,136	-26,151.60	Ordinary	14,136
4/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-29,013	-53,674.05	Ordinary	29,013
	Total		-454,297	-848,455.89		

BT Investment Management (Fund Services) Limited Total :

-454,297 -454,297.00

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/03/2016	Australia and New Zealand Banking Group Limited	Sell	-476	-913.92	Ordinary	476
17/03/2016	Australia and New Zealand Banking Group Limited	Sell	-337	-647.04	Ordinary	337
18/03/2016	Australia and New Zealand Banking Group Limited	Sell	-268	-503.84	Ordinary	268
18/03/2016	Australia and New Zealand Banking Group Limited	Sell	-156	-293.28	Ordinary	156
21/03/2016	Australia and New Zealand Banking Group Limited	Sell	-743	-1,374.55	Ordinary	743
21/03/2016	Australia and New Zealand Banking Group Limited	Sell	-632	-1,169.20	Ordinary	632
21/03/2016	Australia and New Zealand Banking Group Limited	Sell	-234	-432.90	Ordinary	234
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-672	-1,270.08	Ordinary	672
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-836	-1,580.04	Ordinary	836
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-460	-869.40	Ordinary	460
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-123	-232.47	Ordinary	123
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-360	-680.40	Ordinary	360
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-757	-1,430.73	Ordinary	757
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-436	-824.04	Ordinary	436
22/03/2016	Australia and New Zealand Banking Group Limited	Sell	-364	-687.96	Ordinary	364
23/03/2016	Australia and New Zealand Banking Group Limited	Sell	-106	-201.40	Ordinary	106
23/03/2016	Australia and New Zealand Banking Group Limited	Sell	-461	-875.90	Ordinary	461
24/03/2016	Australia and New Zealand Banking Group Limited	Sell	-500	-945.00	Ordinary	500
29/03/2016	Australia and New Zealand Banking Group Limited	Sell	-107	-192.60	Ordinary	107
29/03/2016	Australia and New Zealand Banking Group Limited	Sell	-289	-520.20	Ordinary	289
29/03/2016	Australia and New Zealand Banking Group Limited	Sell	-399	-718.20	Ordinary	399
30/03/2016	Australia and New Zealand Banking Group Limited	Sell	-859	-1,571.97	Ordinary	859
31/03/2016	Australia and New Zealand Banking Group Limited	Sell	-626	-1,164.36	Ordinary	626
1/04/2016	Australia and New Zealand Banking Group Limited	Sell	-355	-653.20	Ordinary	355
4/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,007	-1,862.95	Ordinary	1,007
4/04/2016	Australia and New Zealand Banking Group Limited	Sell	-1,148	-2,123.80	Ordinary	1,148
	Total		-12,711	-23,739.43		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-955	-1,833.60	Ordinary	955
18/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-919	-1,764.48	Ordinary	919
19/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,231	-6,203.52	Ordinary	3,231
20/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-361	-693.12	Ordinary	361
21/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,854	-5,365.52	Ordinary	2,854
22/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-789	-1,459.65	Ordinary	789
23/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-9,437	-17,458.45	Ordinary	9,437

24/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-594	-1,098.90	Ordinary	594
25/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,219	-4,193.91	Ordinary	2,219
26/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-8,501	-16,066.89	Ordinary	8,501
27/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,589	-4,893.21	Ordinary	2,589
28/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,278	-2,415.42	Ordinary	1,278
29/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-8,298	-15,683.22	Ordinary	8,298
30/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-4,076	-7,703.64	Ordinary	4,076
31/03/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,813	-7,244.70	Ordinary	3,813
1/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,043	-1,971.27	Ordinary	1,043
2/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,308	-4,362.12	Ordinary	2,308
3/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,838	-6,908.40	Ordinary	3,838
4/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,510	-2,718.00	Ordinary	1,510
5/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-5,780	-10,577.40	Ordinary	5,780
6/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,300	-6,138.00	Ordinary	3,300
7/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-908	-1,688.88	Ordinary	908
8/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-2,079	-3,825.36	Ordinary	2,079
9/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-312	-574.08	Ordinary	312
10/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,729	-3,198.65	Ordinary	1,729
11/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,818	-3,363.30	Ordinary	1,818
12/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-1,021	-1,888.85	Ordinary	1,021
13/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-3,010	-5,568.50	Ordinary	3,010
14/04/2016	HSBC Custody Nominees (Australia) Limited.	Sell	-6,917	-12,796.45	Ordinary	6,917
	Total		-85,487	-159,657.49		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/03/2016	National Australia Bank Limited	Sell	-6,987	-13,415.04	Ordinary	6,987
17/03/2016	National Australia Bank Limited	Sell	-3,196	-6,136.32	Ordinary	3,196
18/03/2016	National Australia Bank Limited	Sell	-5,316	-9,994.08	Ordinary	5,316
21/03/2016	National Australia Bank Limited	Sell	-1,993	-3,687.05	Ordinary	1,993
21/03/2016	National Australia Bank Limited	Sell	-2,416	-4,469.60	Ordinary	2,416
21/03/2016	National Australia Bank Limited	Sell	-13,869	-25,657.65	Ordinary	13,869
21/03/2016	National Australia Bank Limited	Sell	-1,881	-3,479.85	Ordinary	1,881
22/03/2016	National Australia Bank Limited	Sell	-9,587	-18,119.43	Ordinary	9,587
22/03/2016	National Australia Bank Limited	Sell	-7,835	-14,808.15	Ordinary	7,835
22/03/2016	National Australia Bank Limited	Sell	-6,357	-12,014.73	Ordinary	6,357
22/03/2016	National Australia Bank Limited	Sell	-11,613	-21,948.57	Ordinary	11,613
22/03/2016	National Australia Bank Limited	Sell	-1,579	-2,984.31	Ordinary	1,579
22/03/2016	National Australia Bank Limited	Sell	-13,259	-25,059.51	Ordinary	13,259
23/03/2016	National Australia Bank Limited	Sell	-4,951	-9,406.90	Ordinary	4,951
23/03/2016	National Australia Bank Limited	Sell	-2,154	-4,092.60	Ordinary	2,154
24/03/2016	National Australia Bank Limited	Sell	-2,764	-5,223.96	Ordinary	2,764
24/03/2016	National Australia Bank Limited	Sell	-3,479	-6,575.31	Ordinary	3,479
29/03/2016	National Australia Bank Limited	Sell	-3,176	-5,716.80	Ordinary	3,176
29/03/2016	National Australia Bank Limited	Sell	-4,695	-8,451.00	Ordinary	4,695
29/03/2016	National Australia Bank Limited	Sell	-501	-901.80	Ordinary	501
29/03/2016	National Australia Bank Limited	Sell	-1,593	-2,867.40	Ordinary	1,593
30/03/2016	National Australia Bank Limited	Sell	-10,287	-18,825.21	Ordinary	10,287

30/03/2016	National Australia Bank Limited	Sell	-481	-880.23	Ordinary	481
31/03/2016	National Australia Bank Limited	Sell	-7,841	-14,584.26	Ordinary	7,841
1/04/2016	National Australia Bank Limited	Sell	-354	-651.36	Ordinary	354
1/04/2016	National Australia Bank Limited	Sell	-4,100	-7,544.00	Ordinary	4,100
4/04/2016	National Australia Bank Limited	Sell	-5,103	-9,440.55	Ordinary	5,103
4/04/2016	National Australia Bank Limited	Sell	-4,551	-8,419.35	Ordinary	4,551
4/04/2016	National Australia Bank Limited	Sell	-8,827	-16,329.95	Ordinary	8,827
4/04/2016	National Australia Bank Limited	Sell	-8,525	-15,771.25	Ordinary	8,525
	Total		-159,270	-297,456.22		
Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
17/03/2016	National Australian Custodian Services	Sell	-5,007	-9,613.44	Ordinary	5,007
18/03/2016	National Australian Custodian Services	Sell	-2,614	-4,914.32	Ordinary	2,614
21/03/2016	National Australian Custodian Services	Sell	-9,913	-18,339.05	Ordinary	9,913
22/03/2016	National Australian Custodian Services	Sell	-24,700	-46,683.00	Ordinary	24,700
23/03/2016	National Australian Custodian Services	Sell	-3,494	-6,638.60	Ordinary	3,494
24/03/2016	National Australian Custodian Services	Sell	-3,070	-5,802.30	Ordinary	3,070
29/03/2016	National Australian Custodian Services	Sell	-4,900	-8,820.00	Ordinary	4,900
30/03/2016	National Australian Custodian Services	Sell	-5,295	-9,689.85	Ordinary	5,295
31/03/2016	National Australian Custodian Services	Sell	-3,856	-7,172.16	Ordinary	3,856
1/04/2016	National Australian Custodian Services	Sell	-2,190	-4,029.60	Ordinary	2,190
4/04/2016	National Australian Custodian Services	Sell	-13,279	-24,566.15	Ordinary	13,279
	Total		-78,318	-146,268.47		
	BT Investment Management (Institutional Limited Total :		-335,786	-627,121.61		

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