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Australian Stock Exchange
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Update - Funding Facility

AnaeCo has previously disclosed details of a \$13,600,000 funding facility (“the Facility”) with Monadelphous Group Limited (“MND” or “the lender”).

A supplemental loan agreement was agreed by AnaeCo and MND on 26 May 2015 for the existing \$7,600,000 already committed by MND. The existing facility is secured by a PPSA security interest over all of AnaeCo’s PPSA personal property.

The available funds under the Facility were increased and the applicable dates on which the amounts were agreed, were as follows; on 3 June 2015 by \$2,000,000, on 11 August 2015 by \$500,000 and on 16 October by \$3,500,000.

This supplemental loan agreement also placed a limitation on the existing security arrangements, with respect to these additional funds, so that the lender cannot obtain a beneficial interest in any of AnaeCo’s assets or enforce its secured interest rights until AnaeCo has first complied with the requirements of ASX Listing Rule 10.1.

Available Facility

On 23 December 2015 AnaeCo disclosed that arrangements had been made whereby MND continues to provide funding to AnaeCo subject to the terms of the Facility. These arrangements include regular review by MND and confirmation of AnaeCo’s expenditure and funding requirements on a periodic basis, prior to commitment. These arrangements remain unchanged.

ENDS

For further information, please contact:

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About AnaeCo

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, organic fertiliser and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to www.anaeco.com

About the WMRC Project

The WMRC Project involves the construction and commissioning of an AnaeCo™ AWT Plant at the JFR McGeough Resource Recovery Facility in Shenton Park, Western Australia.

The JFR McGeough RRF is a solid waste transfer station owned and operated by the Western Metropolitan Regional Council.

The AnaeCo™ AWT Plant is an asset owned by Funds managed by Palisade Investment Partners Ltd and is contracted to receive 55,000tpa of MSW. It operates under the business name "Brockwaste".

The WMRC Project is the first full operational scale installation of the AnaeCo™ System and is a transfer station retro-fit occupying less than 4,000m².