

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

7 April 2016

Dear Sir/Madam

ASX ANNOUNCEMENT - ARRIUM LIMITED ACN 004 410 883 (ASX: ARI)

ARRIUM LIMITED AND ASSOCIATED ENTITIES (ADMINISTRATORS APPOINTED) (Collectively "the Group" refer to Schedule 1)

Arrium Limited and a number of its subsidiaries, as detailed in Schedule 1, appointed Grant Thornton Australia partners Paul Billingham, Said Jahani, Matthew James Byrnes and Michael Gerard McCann as Joint and Several Administrators of the Group on 7 April 2016. The appointment was made by the Group's directors pursuant to section 436A of the Corporations Act 2001.

The Group will continue to trade on a "business as usual" basis whilst the Administrators undertake a comprehensive and thorough review to identify the steps that can and should be taken to stabilise the Australian steel and mining businesses, with a review to restructure.

The overseas operations of Arrium, principally the Moly-Cop business, should be largely unaffected by this appointment and will also continue to operate on a "business as usual" basis.

Updates will be provided to shareholders over the course of the Administration.

The first meeting of creditors is scheduled for 19 April 2016 for which creditors of the Group will receive separate notification.

Yours faithfully

Michael Gerard McCann Joint and Several Administrator

Enc.

Grant Thornton Australia Limited ABN 41 127 556 389 ACN 127 556 389

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Level 17 383 Kent Street Sydney NSW 2000

Correspondence to: Locked Bag Q800 QVB Post Office Sydney NSW 1230

T +61 2 8297 2400 F +61 2 9299 4533 E info.nsw@au.gt.com W www.grantthornton.com.au

Schedule 1

Company Name	ACI
A.C.N. 006 769 035 Pty Ltd	006 769 03
Akkord Pty Limited	060 486 99
ANI Construction (W.A.) Pty. Limited	008 670 87
Arrium Finance Pty Limited	093 954 940
Arrium Iron ore Holdings Pty Limited	152 752 844
Arrium Limited	004 410 833
Atlas Group Employees Superannuation Fund Pty. Ltd.	060 568 998
Atlas Group Staff Superannuation Fund Pty. Ltd.	059 654 24
Atlas Group Superannuation Plan Pty Ltd	065 649 050
Australian National Industries Pty Ltd	000 066 07
Australian Wire Industries Pty Ltd	064 267 456
Austube Mills Holdings Pty Limited	123 160 172
Austube Mills Pty Limited	123 666 679
AWI Holdings Pty Limited	004 157 475
B.G.J. Holdings Proprietary Limited	004 859 536
Bradken Consolidated Pty Limited	000 011 932
Central Iron Pty Limited	143 503 397
Cockatoo Dockyard Pty Limited	000 025 918
Comsteel Pty. Limited	006 218 524
Coober Pedy Resources Pty Limited	151 599 905
Eagle & Globe Pty Limited	000 122 305
Email Accumulation Superannuation Pty Ltd	065 263 658
Email Executive Superannuation Pty Ltd	065 263 818
Email Holdings Pty Limited	092 348 555
Email Management Superannuation Pty Ltd	065 263 710
Email Metals Pty. Ltd.	004 574 681
Email Pty Ltd	000 029 407
Email Superannuation Pty Limited	065 263 603
Emwest Holdings Pty. Ltd.	001 992 123
Emwest Properties Pty Limited	003 146 334
GSF Management Pty Limited	064 116 874
J. Murray-More (Holdings) Pty Ltd	000 158 412
John McGrath Pty Ltd	000 004 937
Kelvinator Australia Pty Ltd	007 873 734
itesteel Products Pty Limited	109 854 677
itesteel Technologies Pty Limited	113 101 054
Vietals Properties Pty. Ltd.	000 040 040
Vietalstores Pty Limited	000 267 112
Vetpol Pty Limited	000 927 373
N.K.S. (Holdings) Proprietary Limited	004 321 313
D Dee Gee Co. Pty. Ltd.	004 208 191
Dnesteel Americas Holdings Pty Limited	147 067 016
Dnesteel Building Supplies Pty Limited	000 045 349
Dnesteel Coil Coaters Pty Limited	123 138 732
DneSteel Manufacturing Pty Limited	004 651 325
Dnesteel MBS Pty Limited	096 273 979
Dnesteel Nsw Pty Limited	003 312 892
Dnesteel Queensland Pty Limited	010 558 871
Dnesteel Recycling Holdings Pty Limited	059 240 952
Dnesteel Recycling Overseas Pty Limited	105 479 356
Dnesteel Recycling Pty Limited	002 707 262
Dnesteel Reinforcing Pty Limited	004 148 289
Dnesteel Stainless Australia Pty Limited	004 610 851
Diresteel Stainless Pty Limited	006 362 652
Dinesteel Technologies Pty Limites	096 380 219
Directeel Trading Pty Limited	007 519 646
Directed US Investments 1 Pty Limited	131 211 606
Dinesteel US Investments 2 Pty Limited	131 211 571
Directed Vice Pty Limited	000 010 873
Dverseas Corporation (Australia) Pty Ltd	000 010 075
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Palmer Tube Mills Pty Limited	010 469 879
Pipeline Supplies of Australia Pty Limited	008 573 475
Reosteel Pty Limited	000 142 094
Roentgen Ray Pty Ltd	000 028 106
Southern Iron Pty Limited	119 611 068
SSG Investments Pty Ltd	085 490 526
SSG No.2 Pty Ltd	087 840 720
SSG No.3 Pty Ltd	087 840 515
SSGL Share Plan Nominees Pty Ltd	085 943 540
SSX Acquisitions Pty Limited	090 574 520
SSX Employees Superannuation Fund Pty Ltd	064 431 116
SSX Holdings Pty Limited	087 813 116
SSX International Pty Limited	084 990 947
SSX Pty Limited	082 181 726
SSX Retirement Fund Pty Ltd	064 431 303
SSX Services Pty Limited	083 090 831
SSX Staff Superannuation Fund Pty Ltd	064 431 072
Tasco Superannuation Management Pty Ltd	071 901 712
The ANI Corporation Pty Limited	000 421 358
The Australian Steel Company (Operations) Pty Limited	069 426 955
Tube Estates Pty. Ltd.	010 449 939
Tube Street Pty Ltd	004 785 157
Tube Technology Pty. Ltd.	010 469 986
Tubemakers of Australia Pty Limited	000 005 498
Tubemakers Somerton Pty Limited	004 595 546
Western Consolidated Industries Pty Ltd	001 185 913
Whyalla Ports Pty Limited	153 225 364
X.C.E. Pty Ltd	004 081 903
XEM (Aust) Pty Limited	004 158 025
XLA Pty Ltd	004 239 392
XLL Pty Ltd	006 301 266
XMS Holdings Pty Limited	008 742 014
Zinctek pty limited	010 474 790