

# ASX RELEASE



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**BlueScope Steel Limited**  
ABN 16 000 011 058  
Level 11, 120 Collins Street  
Melbourne VIC 3000  
AUSTRALIA  
P +61 3 9666 4000  
[www.bluescope.com](http://www.bluescope.com)

## ARRIUM'S ANNOUNCEMENT TO APPOINT VOLUNTARY ADMINISTRATORS

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BlueScope notes with regret the announcement today by Arrium Limited (Arrium) that voluntary administrators have been appointed to oversee the affairs of the Company.

BlueScope has various trading relationships with Arrium, including the supply of flat steel products to Arrium's pipe and tube and distribution businesses. In addition, BlueScope purchases from Arrium long steel products into the distribution network.

In total as at 6 April 2016, BlueScope has a gross exposure of approximately \$10 million (excluding GST). BlueScope has various measures in place to reduce this exposure.

Whilst acknowledging this is a challenging time for Arrium, BlueScope has a responsibility to its stakeholders to mitigate any further risk from its exposure to Arrium and will be working with Arrium's appointed administrators accordingly.

**For further information about BlueScope:** [www.bluescope.com](http://www.bluescope.com)

### BLUESCOPE CONTACTS:

#### Media

Michael Reay  
Manager Corporate Affairs  
P +61 2 4275 7843  
M +61 (0) 437 862 472  
E [Michael.Reay@bluescope.com](mailto:Michael.Reay@bluescope.com)

#### Investors

Don Watters  
Vice President Investor Relations  
P +61 3 9666 4206  
M +61 (0) 409 806 691  
E [Don.Watters@bluescope.com](mailto:Don.Watters@bluescope.com)