

ASX Announcement

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11 April 2016

- **BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 31 March 2016**

Funds under management

(AUD \$bn)	31-Dec-15 Closing FUM	Net Flows	Other*	FX Impact	31-Mar-16 Closing FUM
Institutional	17.0	0.0	(0.3)	-	16.7
Wholesale	5.7	0.1	(0.2)	-	5.6
Westpac/BTFG					
- Legacy Retail	8.3	(0.2)	(0.2)	-	7.9
- Other	10.2	0.0	(0.3)	-	9.9
TOTAL BTIM FUM	41.2	(0.1)	(1.0)	-	40.1
Segregated Mandates	10.4	0.3	0.4	(0.8)	10.3
OEIC/Mutual Funds	28.1	0.8	0.1	(2.2)	26.8
TOTAL JOHCM FUM	38.5	1.1	0.5	(3.0)	37.1
TOTAL FUM	79.7	1.0	(0.5)	(3.0)	77.2

*Other includes investment performance, market movement and distributions

Note:

1. The effect on BTIM Group revenue of the net flows during the March quarter is an increase to annualised fee income of \$8.3m.
2. The Australian dollar strengthened relative to the pound during the quarter with the GBP/AUD rate moving from 1.00/2.0288 as at 31 December 2015 to 1.00/1.8741 as at 31 March 2016. This movement had the effect of decreasing BTIM Group FUM by \$3.0bn.

For further information on this announcement, please contact:

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