

8 April 2016

Market Announcements Office  
Australian Stock Exchange  
**ASX: NFE**

**Northern Iron Ltd (Subject to Deed of Company Arrangement)  
ACN 125 264 575 ("Northern Iron")**

I refer to my appointment as Voluntary Administrator of Northern Iron on 19 November 2015.

At the second meeting of creditors of Northern Iron, convened pursuant to section 439A of the *Corporations Act 2001*, on 24 March 2016 creditors resolved that:

- Northern Iron should execute a Deed of Company Arrangement ("**DOCA**"): and
- James Thackray be appointed as the Deed Administrator.

**Execution of the DOCA**

I confirm that Northern Iron executed the DOCA with Otsana Pty Ltd on 24 March 2016. A copy of the DOCA has been lodged with the Australian Securities and Investments Commission.

**Further Updates**

Shareholders are advised to monitor ASX announcements for further updates.

If you require any further information, please contact either me or Norman Oehme of my staff on +61 411 77 88 54 or at [noehme@inet.net.au](mailto:noehme@inet.net.au).

Yours faithfully

*Northern Iron Ltd (Subject to Deed of Company Arrangement)*



James Thackray  
Deed Administrator