

ASX Code: AEF

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## **Australian Ethical Investment Funds under Management and Net Flows 1 January to 31 March 2016**

Australian Ethical increased funds under management (FUM) by 1.9% to \$1,428.0 million for the quarter ended 31 March 2016, up from \$1,401.8 million reported for the quarter ended 31 December 2015.

FUM and flows by product for the three months to 31 March 2016 were as follows:

| <b>Product</b>      | <b>FUM<br/>Dec 15<br/>(\$m)</b> | <b>Net Flows<br/>(\$m)</b> | <b>Market &amp; Other*<br/>(\$m)</b> | <b>FUM<br/>Mar 16<br/>(\$m)</b> |
|---------------------|---------------------------------|----------------------------|--------------------------------------|---------------------------------|
| Managed Funds       | 493.7                           | 7.4                        | (23.3)                               | 477.8                           |
| Superannuation      | 907.6                           | 63.0                       | (20.4)                               | 950.2                           |
| <i>All Products</i> | 1,401.3                         | 70.4                       | (43.7)                               | 1,428.0                         |

\* Includes changes in asset value due to market movements, income, reinvestments and distributions.

Australian Ethical Managing Director Phil Vernon said: "Australian Ethical recorded a slight increase in funds under management over the quarter, despite negative market movements due to the significant market volatility throughout the quarter.

"Net flows into our managed funds has also been impacted by what appeared to be cautious sentiment by investors given the market conditions. Net inflows to our superannuation fund continued to grow with a 13.1% increase when compared to the previous quarter."

### **About Australian Ethical**

Australian Ethical is Australia's leading ethical wealth manager. Since 1986, Australian Ethical has provided investors with wealth management products that align with their values and deliver strong returns. Investments are guided by the Australian Ethical Charter which both shapes the Company's ethical approach and underpins its culture and vision.

Visit: [www.australianethical.com.au](http://www.australianethical.com.au)

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**Quarterly Flow Analysis - Australian Ethical Managed Funds & Superannuation**

