

12 April 2016

Office of the Company Secretary

The Manager

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

General Enquiries 08 8308 1721
Facsimile 03 9632 3215

ELECTRONIC LODGEMENT

Dear Sir or Madam

Craig Dunn to join Telstra Board

In accordance with the Listing Rules, I attach a copy of an announcement, for release to the market.

Yours faithfully



Damien Coleman
Company Secretary

Craig Dunn to join Telstra Board

12 April 2016 – The Telstra Board today announced the appointment of former AMP Chief Executive Officer and Managing Director Craig Dunn, 52, as a non-executive Director.

Mr Dunn is a highly regarded business leader with more than 20 years of experience in financial services, pan-Asian business activities and strategic advice for government and major companies.

Telstra Chairman Catherine Livingstone said Mr Dunn was widely recognised for his business performance and experience across Asia, as well as expertise in financial technology.

“Craig brings significant business expertise to the Telstra Board and a great passion for technology as a positive disruptive force. These are major considerations for Telstra’s strategic directions and his contributions will be welcomed,” Ms Livingstone said.

Chairman-elect John Mullen said Mr Dunn would be an important addition to the Telstra Board. “Craig’s achievements and knowledge of how customers, services and technology come together is totally consistent with our strategic direction.”

Mr Dunn was Chief Executive Officer and Managing Director of AMP from 2008 to 2013, during which time he steered the company through the GFC, initiated Asian joint ventures, led a merger with AXA and initiated culture change around customer focus and the impact of technology. He held various roles at AMP in a 13-year career including Managing Director of AMP Financial Services, Managing Director for AMP Bank and head of Corporate Strategy and M&A.

He was previously at Colonial Mutual Group from 1991 to 2000, including Managing Director for EON CMB Life Insurance in Malaysia and senior roles in Group Strategy, M&A and Finance. He was with KPMG from 1985 to 1991 with audit and consulting roles in Australia, Europe and Indonesia.

Mr Dunn is a Director with Westpac, Chairman of independent not-for-profit financial technology hub Stone and Chalk, Chairman of the Australian Ballet and the Australian Government Fintech Advisory Group. He is an external advisory panel member for the Australian Securities and Investments Commission and board member of the NSW Government Financial Services Knowledge Hub. His advice has been sought by the Federal Government through the Financial System Inquiry in 2014 and the Consumer and Financial Literacy Taskforce.

He holds a Bachelor of Commerce (Accounting and Economics) from the University of Melbourne and is a Fellow of the Institute of Chartered Accountants in Australia.

Mr Dunn will stand for election by shareholders at Telstra’s annual general meeting in October.

Following Mr Dunn’s appointment, the Telstra Board will comprise 11 Directors: Chairman Catherine Livingstone AO, CEO Andrew Penn and directors Craig Dunn, Peter Hearl, Russell Higgins AO, Chin Hu Lim, John Mullen, Nora Scheinkestel, Margaret Seale, Steven Vamos and Trae Vassallo. As previously announced, Ms Livingstone will soon hand over to Mr Mullen as Chairman and retire from the Board.

Media contact: Jason Laird, +61 (0) 488126823

Email: media@team.telstra.com

www.telstra.com.au/abouttelstra/media-centre/

Investor contact: Peter Kopanidis, +61 (0) 412171673

Email: investor.relations@team.telstra.com

Ref number: 044/2016

Note: A hi-res picture of Craig Dunn will be available at <http://www.telstra.com.au/abouttelstra/company-overview/executives-directors/>