

**UPDATED TIMETABLE - NON-RENOUNCEABLE RIGHTS ISSUE**

Cloncurry mining company CuDeco Limited (ACN 000 317 251) (CuDeco) provides the following updated timetable for the upcoming rights issue. The only change to the timetable advised to the market on 11 April 2016 is that the date that existing shares are quoted on an ex rights basis should be Thursday, 14 April 2016 to comply with T+2 settlement.

This timetable will be included in CuDeco's Notice to Shareholders that will be sent to Shareholders today and in the Prospectus that will be sent out on 20 April 2016.

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| Lodgement of Prospectus with ASIC   | Friday 8 April 2016     |
| Notice to Shareholders containing Appendix 3B information   | Tuesday 12 April 2016   |
| Existing shares quoted on an ex rights basis  | Thursday 14 April 2016  |
| Record Date for the Offer (7:00pm Perth time)   | Friday 15 April 2016    |
| Prospectus and Entitlement and Acceptance Form despatched to Shareholders and despatch announced to ASX | Wednesday 20 April 2016 |
| Opening Date of Offer (9:00 am Perth time)  | Wednesday 20 April 2016 |
| Closing Date of Offer (5:00pm Perth time)   | Tuesday 3 May 2016      |
| Advise ASX of any Shortfall   | Friday 6 May 2016       |
| Trading Halt lifted – Ordinary shares recommence trading  | Friday 6 May 2016       |
| Allotment of New Shares   | Tuesday 10 May 2016     |
| Commencement of trading of New Shares on ASX  | Wednesday 11 May 2016   |
| Expected date of despatch of holding statements for New Shares  | Thursday 12 May 2016    |
| Final date for placement of any Shortfall (3 months following Closing Date)                             | Wednesday 3 August 2016 |

On behalf of the Board.  
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