

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

**To:** Company Name/Scheme Link Administration Holdings Limited LNK.AX  
ABN/ACN/ARSN 27 120 964 098

### 1. Details of substantial holder

Name Macquarie Group Limited ('MQG'); and its controlled bodies corporate listed in Annexure A ('Macquarie Group Entities')  
ABN/ACN/ARSN (if applicable) 122 169 279

The holder became a substantial holder on: 8 April 2016

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
'FPO'	59,944,986	59,944,986	16.66%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number of securities	Class
MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Macquarie Securities (Australia) Limited in conjunction with its affiliates ("MSAL") entered into Block Agreements (See Annexure C & Annexure D) on 8 April 2016 with entities listed in those agreements. Pursuant to section 608 of the Corporations Act and the terms of the Block Agreements, MSAL acquired a relevant interest in a maximum of 43,385,794 shares in Link Administration Holdings Limited ("LNK") on execution of the Block Agreements.  Under the Block Agreements, MSAL acted as facilitation agent of the sale of the shares, all of which shares have been sold. Macquarie Group Limited will file a ceasing to be a substantial shareholder notice following settlement of those shares.	43,385,794	FPO
MACQUARIE CORPORATE HOLDINGS PTY LIMITED	Pursuant to section 608 of the Corporations Act	9,114,209	FPO
MACQUARIE INVESTMENT MANAGEMENT LTD	Pursuant to section 608 of the Corporations Act	5,726,335	FPO
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Pursuant to section 608 of the Corporations Act	228,560	FPO
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Pursuant to section 608 of the Corporations Act	1,227,813	FPO
MACQUARIE BANK LIMITED	Pursuant to section 608 of the Corporations Act	175,015	FPO
MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Pursuant to section 608 of the Corporations Act	84,852	FPO
MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Pursuant to section 608 of the Corporations Act	2,408	FPO

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class
MACQUARIE SECURITIES (AUSTRALIA) LIMITED	MSAL	MACQUARIE SECURITIES (AUSTRALIA) LIMITED	43,385,794	FPO
MACQUARIE CORPORATE HOLDINGS PTY LIMITED	MACQUARIE CORPORATE HOLDINGS PTY LIMITED	MACQUARIE CORPORATE HOLDINGS PTY LIMITED	9,114,209	FPO
MACQUARIE INVESTMENT MANAGEMENT LTD	Bond Street Custodians Limited	Bond Street Custodians Limited	2,979,678	FPO
	National Nominees Limited	National Nominees Limited	1,133,662	FPO
	Northern Trust Corporation (Singapore Branch)	Northern Trust Corporation (Singapore Branch)	842,327	FPO
	Citibank Melbourne	Citibank Melbourne	749,584	FPO
	Morgan Stanley	Morgan Stanley	21,084	FPO
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Northern Trust Corporation (Singapore Branch)	Northern Trust Corporation (Singapore Branch)	228,560	FPO
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Bond Street Custodians Limited	Bond Street Custodians Limited	1,227,813	FPO

MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	175,015	FPO
MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Goldman Sachs International	Goldman Sachs International	84,852	FPO
MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Goldman Sachs (Asia) LLC	Goldman Sachs (Asia) LLC	2,408	FPO

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Number of securities	Class
<b>See Annexure B</b>				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Macquarie Group Limited & Macquarie Group Entities	Controlled Bodies Corporate

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MACQUARIE GROUP LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE CORPORATE HOLDINGS PTY LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE INVESTMENT MANAGEMENT LTD	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE BANK LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Level 18, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong
MACQUARIE CAPITAL (AUSTRALIA) LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000
MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Level 6, 50 Martin Place, Sydney, New South Wales, Australia 2000

#### Signature

Print name Paula Walsh Capacity Company Secretary

Sign here Date 12 April 2016

**ANNEXURE 'A'**

This is the annexure marked 'A' of 17 pages referred to in the Notice of initial substantial holder.

Paula Walsh  
Company Secretary, Macquarie Group Limited  
12 April 2016

**Controlled Bodies Corporate**

ACN / Company No	Entity Name	Incorp Country
136 024 970	A.C.N. 136 024 970 PTY LTD	Australia
154 402 927	A.C.N. 154 402 927 Pty Ltd	Australia
153 275 677	ACN 153 275 677 Pty Ltd	Australia
	Advantage Funding Commercial Capital Corp.	United States
	Advantage Funding Management Co., Inc.	United States
	Advantage Funding Receivables LLC	United States
	Advantage Funding Services LLC	United States
9783406	Aerospace Finance 6771 UK Limited	United Kingdom
09812041	Aerospace Finance 6816 UK Limited	United Kingdom
9819666	Aerospace Finance 6818 UK Limited	United Kingdom
09814520	Aldeburgh Offshore Wind Investments Limited	United Kingdom
081119477	ALLOCA (NO. 4) PTY. LIMITED	Australia
	Alster & Thames Partners (USA) LLC	United States
	Arbor Village Property Owner LLC	United States
20-3690322	AVENAL POWER CENTER, LLC	United States
059814818	BAROSSA GE PTY LIMITED	Australia
008604966	BELIKE NOMINEES PTY. LIMITED	Australia
	Bella Holdings LLC	United States
	Bella Property Owner LLC	United States
20-5600465	BIG SANDY CREEK WIND, LLC	United States
20-2937246	Blue Grass Abstract LLC	United States
46-5587770	Blueshine, LLC	United States
30-0746347	Boketo LLC	United States
008607065	BOND STREET CUSTODIANS LIMITED	Australia
008606924	BOND STREET INVESTMENTS PTY. LIMITED	Australia
	BOOTH STAFF LOANS TRUST	Australia
004680004	BOSTON AUSTRALIA PTY LIMITED	Australia
005008702	BOSTON LEASING PTY. LIMITED	Australia
95-2690571	BREK MANUFACTURING CO.	United States
1218745	BROOK ASSET MANAGEMENT LIMITED (IN LIQUIDATION)	New Zealand
88217	Bunhill Investments Unlimited	Jersey
002865830	BUTTONWOOD NOMINEES PTY LIMITED	Australia
26-5600465	CANADIAN BREAKS LLC	United States
04800336	Capital Meters Holdings Limited	United Kingdom
04800317	Capital Meters Limited	United Kingdom
09928473	CHAPTRE Finance PLC	United Kingdom
09912280	CHAPTRE Holdings Limited	United Kingdom
09908998	CHAPTRE Investments Limited	United Kingdom
06373185	Cheeryble Developments Limited	United Kingdom
46527C1/GBL	CHINA PROPERTY INVESTMENTS LIMITED	Mauritius
002228708	CIORL LP Limited	Canada
20-2937258	Closing Documentation Services, LLC	United States
	CMC Holdco Inc.	United States
	CMC Railroad, Inc.	United States
30-0791081	Colorado - PTH, LLC	United States
30-4540865	Columbia Service Partners of Kentucky, Inc.	United States
36-04540864	Columbia Service Partners of Ohio, Inc.	United States
36-02070862	Columbia Service Partners of Pennsylvania, Inc.	United States
3709182	Columbia Service Partners of West Virginia, Inc.	United States
25-1787891	Columbia Service Partners, Inc.	United States
CER151028DM3	Comercializadora Energia de la Reforma S. de R.L. de C.V.	Mexico
	Commerce and Industry Brokerage Inc.	United States
	Connecticut Mystic Lien, LLC	United States
03241012	Corona Energy Limited	United Kingdom
03241002	Corona Energy Retail 1 Limited	United Kingdom
SC138299	Corona Energy Retail 2 Limited	United Kingdom
02746961	Corona Energy Retail 3 Limited	United Kingdom
02798334	Corona Energy Retail 4 Limited	United Kingdom
07545410	Corona Energy Retail 5 Limited	United Kingdom

02879748	Corona Gas Management Limited	United Kingdom
37012	Creative Broadcast Services International Limited	Bermuda
120091	Dacuri Investco Limited	Jersey
64075C1/GBL	DALIAN II HOLDING COMPANY LIMITED	Mauritius
37-1737048	DC - PTH, LLC	United States
26-3816229	Delaware Alternative Strategies	United States
47-5449633	Delaware Asia Select Fund	United States
41-2183382	Delaware Asset Advisers	United States
23-3061021	Delaware Capital Management	United States
27-1291359	Delaware Capital Management Advisers, Inc.	United States
23-2226487	Delaware Distributors, Inc.	United States
23-2791871	Delaware Distributors, L.P.	United States
23-2859590	Delaware Investment Advisers	United States
46-4850078	Delaware Investments Advisers Partner, Inc.	United States
46-5321087	Delaware Investments Advisory Services	United States
46-4639812	Delaware Investments Distribution Partner, Inc.	United States
46-1906107	Delaware Investments Fund Advisers	United States
46-5056965	Delaware Investments Fund Services Company	United States
81-0842539	Delaware Investments General Partner, Inc.	United States
13-3465352	Delaware Investments Management Company, LLC	United States
667321	Delaware Investments Real Estate Absolute Return Fund (Cayman), Ltd	Cayman Islands
46-3119820	Delaware Investments Real Estate Absolute Return Fund (Master), Ltd.	United States
N/A	Delaware Management Business Trust	United States
23-2859589	Delaware Management Company	United States
23-2693133	Delaware Management Holdings, Inc.	United States
23-2601407	Delaware Management Trust Company	United States
27-2437046	Delaware Real Estate Absolute Return Partners, Inc.	United States
13-3465338	Delaware Service Company, Inc.	United States
	DELTA1 FINANCE TRUST	Australia
008606871	DEXIN NOMINEES PTY. LIMITED	Australia
083 158 614	DIVCO 22 PTY LIMITED	Australia
	East Inwood Arbor, LLC	United States
094631964	EASTERN SEA INVESTMENTS PTY LIMITED	Australia
608 027 505	EDUWEST EQUITY HOLDING PTY LIMITED	Australia
608 027 434	EDUWEST PROJECT CO PTY LIMITED	Australia
608 027 596	EDUWEST PROJECT HOLDING COMPANY PTY LIMITED	Australia
069344001	ELISE NOMINEES PTY LIMITED	Australia
SC234695	Energetics Design & Build Limited	United Kingdom
SC234694	Energetics Electricity Limited	United Kingdom
SC303150	Energetics Gas Limited	United Kingdom
SC455073	Energetics Holdco Limited	United Kingdom
SC455134	Energetics Midco Limited	United Kingdom
SC293480	Energetics Networked Energy Ltd.	United Kingdom
SC455074	Energetics Topco Limited	United Kingdom
006435810	EQUITAS NOMINEES PTY. LIMITED	Australia
	ERC Holdco LLC	United States
079878783	EURO FIN CO PTY LTD	Australia
20-5600465	FAS 1 LLC	United States
137357	FINCH SECURITIES LIMITED	Cayman Islands
12-377-980/0001-25	FIP Gestora de Recursos Ltda.	Brazil
80-0940702	FL - PTH 1, LLC	United States
36-4767568	FL - PTH 10, LLC	United States
90-1004919	FL - PTH 2, LLC	United States
61-1718024	FL - PTH 3, LLC	United States
80-0941771	FL - PTH 4, LLC	United States
90-1005859	FL - PTH 5, LLC	United States
80-0942248	FL - PTH 6, LLC	United States
90-1006383	FL - PTH 7, LLC	United States
80-0942772	FL - PTH 8, LLC	United States
80-0943053	FL - PTH 9, LLC	United States
46-2260160	Florida Coral Lien Investments, LLC	United States
61-1577729	Florida Dundee Lien Investments, LLC	United States
95-4881110	Four Corners Capital Management, LLC	United States
	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC	United States
06-1058201	Fox-Pitt Kelton Cochran Caronia Waller LLC	United States
01601171	Fox-Pitt, Kelton Limited	United Kingdom
32157	Fox-Pitt, Kelton N.V.	Curaçao
99228	FPK Capital I CIP GP Limited	Jersey
20-5600465	Fremantle Energy Holdings, LLC	United States
20-5600465	Fremantle Energy, LLC	United States

20-2384759	Fremantle Wind Holdings Inc.	United States
9699834	Fulfilment Services Limited	United Kingdom
106204862	FUNDCORP PTY LIMITED	Australia
30-0790149	GA - PTH, LLC	United States
054001400	GATESUN PTY. LIMITED	Australia
570800	GGB inBalans Investco Ireland GP Limited	Ireland
9795599	GGB inBalans Investco LP Limited	United Kingdom
9795343	GGB inBalans Investco UK GP Limited	United Kingdom
009642942	GILLMAN PTY. LIMITED	Australia
MC143292	GLOBAL STAR GP LTD	Cayman Islands
0110-03-005067	GODO KAISHA ACMP2	Japan
0110-03-005141	GODO KAISHA ACMP3	Japan
0110-03-004802	GODO KAISHA ALPHA MEGA SOLAR PROJECT NO. 1	Japan
0110-03-004888	GODO KAISHA ALPHA MEGA SOLAR PROJECT NO. 2	Japan
05481707	Goonzaran Bluebell Funding Limited	United Kingdom
05473771	Goonzaran Bluebell Leasing Limited	United Kingdom
	Harrison Leasing Corporation	United States
415492	HBEAR CO. NO.1 LIMITED (in voluntary liquidation)	Ireland
125438600	HENDERSON WA PTY LIMITED	Australia
not registered	HENDERSON WA TRUST	Australia
559017	Hermes Infrastructure Investco Ireland GP Limited	Ireland
09317300	Hermes Infrastructure Investco UK GP Limited	United Kingdom
	High Lonesome Holdings LLC	United States
	High Lonesome Mesa Investments, LLC	United States
	High Lonesome Mesa, LLC	United States
20-5600465	High Lonesome Wind, LLC	United States
104173891	HUB X PTY LIMITED	Australia
97666	Hydra Investments 2007 Limited	Jersey
002757020	IDAMENEO (NO. 79) NOMINEES PTY. LIMITED	Australia
46-1490923	Illinois Salt Fox Investments, LLC	United States
20-2937198	Indiana TLP, LLC	United States
HRA43929	Industrial Investments Germany GmbH & Co. KG	Germany
2011/127717/07	International Life Solutions Proprietary Limited	South Africa
CR-113608	Jackson Leasing Limited	Cayman Islands
0100-02-036303	JIG HOLDINGS LIMITED	Japan
611 447 628	JURIS PARTNERSHIP MCHPL EQUITY HOLDING COMPANY PTY LTD	Australia
609 122 901	JURIS PARTNERSHIP MCHPL PROJECT CO PTY LTD	Australia
609 115 997	JURIS PARTNERSHIP MCHPL PROJECT HOLDING COMPANY PTY LTD	Australia
464138	Juuichi Limited (in voluntary liquidation)	Ireland
CR-113609	Kearny Leasing Limited	Cayman Islands
20-5913622	Keba Energy LLC	United States
09541115	Kingswood Mortgages 2015-1 Holdings Limited	United Kingdom
09541195	Kingswood Mortgages 2015-1 PLC	United Kingdom
603561360	KUBIO GROUP PTY LTD	Australia
56649800	L2 B.V.	Netherlands
FC032012	L2 B.V. (UK Branch)	United Kingdom
140 135 379	LAKE GEORGE WIND FARM DEVELOPMENTS PTY LTD	Australia
08763016	Lakehouse Mortgages Limited	United Kingdom
8272295	Levantera Developments Limited	United Kingdom
	Liberty Green Renewables Indiana, LLC	United States
20-2937206	Lien Data Services, LLC	United States
HRB80214	Lightning Bolt Germany GmbH	Germany
	M Acquisition Company I LLC	United States
	M Acquisition Company II LLC	United States
	MAC FUND ONE TRUST	Australia
198500776M	MACQUARIE (ASIA) PTE LTD.	Singapore
27230949	MACQUARIE (ASIA) PTE LTD. TAIWAN BRANCH	Taiwan
132 864 950	MACQUARIE (CIS) HOLDINGS PTY LTD	Australia
22407	Macquarie (CIS) Holdings Pty Ltd (Russia Branch)	Russian Federation
200228	MACQUARIE (HK) FINANCIAL SERVICES LIMITED	Hong Kong
0100-01-068766	MACQUARIE (JAPAN) LIMITED	Japan
SC280388	Macquarie (Scotland) GP Limited	United Kingdom
06287793	Macquarie (UK) Group Services Limited	United Kingdom
008594885	MACQUARIE ACCEPTANCES PTY LIMITED	Australia
095180788	MACQUARIE ADMIN SERVICES PTY LIMITED	Australia
131 467 411	MACQUARIE ADVANCED INVESTMENT COMPANY PTY LIMITED	Australia
134 696 665	MACQUARIE ADVANCED INVESTMENT LIMITED (in liquidation as at 29/01/2016)	Bermuda
WK-211745	Macquarie Advanced Investment Partners G.P. Ltd.	Cayman Islands
486592	Macquarie Aerospace AF (Ireland) Limited	Ireland

40096.0 (Decree No. 10356/AVV)	MACQUARIE AEROSPACE ARUBA A.V.V.	Aruba
WK-228185	Macquarie Aerospace Finance 39414-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 39414-1 Limited, UK Branch	United Kingdom
07575063	Macquarie Aerospace Finance 39414-2 Limited	United Kingdom
556860-1602	Macquarie Aerospace Finance 39425 AB	Sweden
997 538 161 MVA	Macquarie Aerospace Finance 39429 AS	Norway
IT-2928288	Macquarie Aerospace Finance 39429 Limited	Cayman Islands
	Macquarie Aerospace Finance 39429 Limited, UK Branch	United Kingdom
537804	Macquarie Aerospace Finance 39437 Limited	Ireland
WK-285119	Macquarie Aerospace Finance 39438 Limited	Cayman Islands
WK-286855	Macquarie Aerospace Finance 39440 Limited	Cayman Islands
571997	Macquarie Aerospace Finance 39442 Limited	Ireland
571998	Macquarie Aerospace Finance 40967 Limited	Ireland
7695532	Macquarie Aerospace Finance 4257-2 Limited	United Kingdom
996 790 827	Macquarie Aerospace Finance 4720 AS	Norway
498271	Macquarie Aerospace Finance 4720-1 Limited	Ireland
498680	Macquarie Aerospace Finance 4720-2 Limited	Ireland
	Macquarie Aerospace Finance 4720-2 Limited, UK Branch	United Kingdom
504303	Macquarie Aerospace Finance 5027 Limited	Ireland
504304	Macquarie Aerospace Finance 5090 Limited	Ireland
508880	Macquarie Aerospace Finance 5092 Limited	Ireland
266822	Macquarie Aerospace Finance 5178 Limited	Cayman Islands
	Macquarie Aerospace Finance 5178 Limited, UK Branch	United Kingdom
517127	Macquarie Aerospace Finance 5315 Limited	Ireland
	Macquarie Aerospace Finance 5315 Limited, UK Branch	United Kingdom
516215	Macquarie Aerospace Finance 5403 Limited	Ireland
7802517	Macquarie Aerospace Finance 5433 Limited	United Kingdom
516216	Macquarie Aerospace Finance 5466 Limited	Ireland
782521	Macquarie Aerospace Finance 5482-2 Limited	United Kingdom
527101	Macquarie Aerospace Finance 5673 Limited	Ireland
	Macquarie Aerospace Finance 5673 Limited, UK Branch	United Kingdom
WK-27905	Macquarie Aerospace Finance 5742 Limited	Cayman Islands
	Macquarie Aerospace Finance 5742 Limited, UK Branch	United Kingdom
999184650 MVA	Macquarie Aerospace Finance 5773 AS	Norway
WK-280125	Macquarie Aerospace Finance 5773 Limited	Cayman Islands
	Macquarie Aerospace Finance 5773 Limited, UK Branch	United Kingdom
533279	Macquarie Aerospace Finance 5822-1 Limited	Ireland
WK-281265	Macquarie Aerospace Finance 5822-2 Limited	Cayman Islands
	Macquarie Aerospace Finance 5822-2 Limited, UK Branch	United Kingdom
912 510 352 MVA	Macquarie Aerospace Finance 5844 AS	Norway
WK-281267	Macquarie Aerospace Finance 5844 Limited	Cayman Islands
	Macquarie Aerospace Finance 5844 Limited, UK Branch	United Kingdom
WK-281268	Macquarie Aerospace Finance 5857-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5857-1 Limited, UK Branch	United Kingdom
8705337	Macquarie Aerospace Finance 5857-2 Limited	United Kingdom
WK-281249	Macquarie Aerospace Finance 5892-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5892-1 Limited, UK Branch	United Kingdom
8704469	Macquarie Aerospace Finance 5892-2 Limited	United Kingdom
WK-281316	Macquarie Aerospace Finance 5951-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5951-1 Limited, UK Branch	United Kingdom
8705352	Macquarie Aerospace Finance 5951-2 Limited	United Kingdom
WK-281315	Macquarie Aerospace Finance 5979-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5979-1 Limited, UK Branch	United Kingdom
8704473	Macquarie Aerospace Finance 5979-2 Limited	United Kingdom
WK-285115	Macquarie Aerospace Finance 5996 Limited	Cayman Islands
539973	Macquarie Aerospace Finance 6025-1 Limited	Ireland
WK-285274	Macquarie Aerospace Finance 6025-2 Limited	Cayman Islands
	Macquarie Aerospace Finance 6025-2 Limited, UK Branch	United Kingdom
539286	Macquarie Aerospace Finance 6039/6535 Limited	Ireland
	Macquarie Aerospace Finance 6039/6535 Limited, UK Branch	United Kingdom
541007	Macquarie Aerospace Finance 6045 Limited	Ireland
	Macquarie Aerospace Finance 6045 Limited, UK Branch	United Kingdom
541008	Macquarie Aerospace Finance 6079 Limited	Ireland
	Macquarie Aerospace Finance 6079 Limited, UK Branch	United Kingdom
541009	Macquarie Aerospace Finance 6081 Limited	Ireland
	Macquarie Aerospace Finance 6081 Limited, UK Branch	United Kingdom
WK-285849	Macquarie Aerospace Finance 6113-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 6113-1 Limited, UK Branch	United Kingdom
8934030	Macquarie Aerospace Finance 6113-2 Limited	United Kingdom
WK-285848	Macquarie Aerospace Finance 6140-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 6140-1 Limited, UK Branch	United Kingdom

8934031	Macquarie Aerospace Finance 6140-2 Limited	United Kingdom
547276	Macquarie Aerospace Finance 6220 Limited	Ireland
290012	Macquarie Aerospace Finance 6242 Limited	Cayman Islands
	Macquarie Aerospace Finance 6242 Limited, UK Branch	United Kingdom
291538	Macquarie Aerospace Finance 6254-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 6254-1 Limited, UK Branch	United Kingdom
9210708	Macquarie Aerospace Finance 6254-2 Limited	United Kingdom
IT-291873	Macquarie Aerospace Finance 6288 Limited	Cayman Islands
913 285 700 MVA	Macquarie Aerospace Finance 6320 AS	Norway
IT-292643	Macquarie Aerospace Finance 6320 Limited	Cayman Islands
	Macquarie Aerospace Finance 6320 Limited, UK Branch	United Kingdom
IT-291847	Macquarie Aerospace Finance 6321 Limited	Cayman Islands
914599474	Macquarie Aerospace Finance 6422 AS	Norway
IT-294038	Macquarie Aerospace Finance 6422 Limited	Cayman Islands
	Macquarie Aerospace Finance 6422 Limited, UK Branch	United Kingdom
566064	Macquarie Aerospace Finance Ireland Limited	Ireland
WK-269465	Macquarie Aerospace Finance Limited	Cayman Islands
	Macquarie Aerospace Finance Limited, UK Branch	United Kingdom
9458807	Macquarie Aerospace Finance UK Limited	United Kingdom
	Macquarie Aerospace Finance US Holdings LLC	United States
	Macquarie Aerospace Finance US LLC	United States
9457141	Macquarie Aerospace Holdings UK Limited	United Kingdom
27-2669479	Macquarie Aerospace Inc.	United States
06863307	Macquarie Aerospace Investments Limited	United Kingdom
484423	Macquarie Aerospace Ireland Limited	Ireland
44138	MACQUARIE AEROSPACE LIMITED	Bermuda
27-1564084	Macquarie Affiliated Managers (USA) Inc.	United States
26-2103542	Macquarie Affiliated Managers Holdings (USA) Inc.	United States
2000/001243/07	MACQUARIE AFRICA PROPRIETARY LIMITED	South Africa
122169368	MACQUARIE AGRICULTURAL FUNDS MANAGEMENT LTD	Australia
611 566 217	MACQUARIE AGRICULTURAL FUNDS MANAGEMENT NO.2 PTY LIMITED	Australia
116381634	MACQUARIE AGRICULTURAL SERVICES PTY LIMITED	Australia
429567	Macquarie Aircraft Leasing Holdings (2) Limited	Ireland
139 633 015	MACQUARIE AIRCRAFT LEASING HOLDINGS PTY LIMITED	Australia
426824	Macquarie Aircraft Leasing Limited	Ireland
139 654 407	MACQUARIE AIRCRAFT LEASING PTY LIMITED	Australia
130 643 319	MACQUARIE AIRCRAFT LEASING SERVICES (AUSTRALIA) PTY LTD	Australia
429566	Macquarie Aircraft Leasing Services (Ireland) Limited	Ireland
200917376C	Macquarie Aircraft Leasing Services (Singapore) Pte. Ltd.	Singapore
5988531	Macquarie Aircraft Leasing Services (UK) Limited	United Kingdom
	Macquarie Aircraft Leasing Services (US), Inc.	United States
	MACQUARIE AIRCRAFT LEASING TRUST A	Australia
464499	Macquarie AirFinance Acquisitions (Ireland) Limited	Ireland
LL09680	Macquarie AirFinance Acquisitions (Labuan) Limited	Malaysia
6767724	Macquarie AirFinance Acquisitions (UK) Limited	United Kingdom
41370	Macquarie AirFinance Acquisitions Holdings Ltd.	Bermuda
905882	Macquarie AirFinance Acquisitions Holdings Ltd., Dublin Branch	Ireland
41289	Macquarie AirFinance Acquisitions Limited	Bermuda
905881	Macquarie AirFinance Acquisitions Limited, Dublin Branch	Ireland
41212.0	Macquarie AirFinance Aruba A.V.V.	Aruba
435319	Macquarie AirFinance Holdings Limited	Ireland
40863	Macquarie AirFinance International Group Limited	Bermuda
905883	Macquarie AirFinance International Group Limited, Dublin Branch	Ireland
40569	Macquarie AirFinance International Limited	Bermuda
905879	Macquarie AirFinance International Limited, Dublin Branch	Ireland
38946	Macquarie AirFinance Ltd.	Bermuda
905984	Macquarie AirFinance Ltd., Dublin Branch	Ireland
40673	Macquarie AirFinance Warehouse (No. 1) Limited	Bermuda
905844	Macquarie AirFinance Warehouse (No. 1) Limited, Dublin Branch	Ireland
26-2103542	Macquarie Allegiance Capital, LLC	United States
37-1740746	Macquarie Alpine Inc.	United States
103237181	MACQUARIE ALTERNATIVE ASSETS MANAGEMENT LIMITED	Australia
142 495 958	MACQUARIE ALTERNATIVE PROPERTY HOLDINGS PTY LIMITED	Australia
	Macquarie AMC Investment REIT LLC	United States
26-3769039	Macquarie America Holdings Inc.	United States
26-3771444	Macquarie America Services Inc.	United States
13-4184042	MACQUARIE AMERICAS CORP	United States
124071414	MACQUARIE AMERICAS HOLDINGS PTY LTD	Australia
201310241D	MACQUARIE APTT MANAGEMENT PTE. LIMITED	Singapore
289176	Macquarie Asia Infrastructure Management Limited	Cayman Islands

MC-25427	Macquarie Asia Pacific Private Equity Offshore Fund, L.P.	Cayman Islands
1049991	MACQUARIE ASIA STRUCTURED TRANSACTIONS LIMITED	Virgin Islands, British
8253772	Macquarie Asset Finance Holdings Limited	United Kingdom
0100-01-107687	MACQUARIE ASSET FINANCE JAPAN LIMITED	Japan
57952C1/GBL	MACQUARIE ASSET FINANCE MAURITIUS LTD	Mauritius
064219601	MACQUARIE ASSET FINANCE PTY LIMITED	Australia
7815862	Macquarie Asset Leasing (UK) Limited	United Kingdom
26-3263254	MACQUARIE ASSET MANAGEMENT INC.	United States
0100-01-156193	MACQUARIE ASSET MANAGEMENT JAPAN CO., LTD.	Japan
001263583	MACQUARIE ASSET MANAGEMENT PTY LIMITED	Australia
000736210	MACQUARIE AUSTRALIA PTY LIMITED	Australia
074453286	MACQUARIE AUSTRALIA SECURITIES PTY LIMITED	Australia
077595012	MACQUARIE AUSTRALIAN INFRASTRUCTURE MANAGEMENT 1 LIMITED	Australia
131476910	MACQUARIE AUSTRALIAN INFRASTRUCTURE MANAGEMENT 2 LIMITED	Australia
121836191	MACQUARIE AVENIR NO. 1 PTY LIMITED	Australia
121836235	MACQUARIE AVENIR NO. 2 PTY LIMITED	Australia
368579	MACQUARIE AVIATION CAPITAL FINANCE LIMITED	Ireland
368589	MACQUARIE AVIATION CAPITAL GROUP (in voluntary liquidation)	Ireland
124071432	MACQUARIE B.H. PTY LTD	Australia
06309906	Macquarie Bank International Limited	United Kingdom
HRB 189708	Macquarie Bank International Limited, Niederlassung Deutschland	Germany
FN 331748 s	Macquarie Bank International Limited, Vienna Branch	Austria
008583542	MACQUARIE BANK LIMITED	Australia
1045	Macquarie Bank Limited (DIFC Recognised Company)	United Arab Emirates
F18649	MACQUARIE BANK LIMITED (HONG KONG BRANCH)	Hong Kong
FC018220	Macquarie Bank Limited (London Branch)	United Kingdom
104-84-07697	MACQUARIE BANK LIMITED (SEOUL BRANCH)	Korea, Republic of
T11FC0018C	MACQUARIE BANK LIMITED SINGAPORE BRANCH	Singapore
90-0899142	Macquarie Basin Leasing LLC	United States
R.P.M. 892390892	Macquarie Belgium TCG SPRL	Belgium
HRA 43920	MACQUARIE BETEILIGUNGSPORTFOLIO NR. 4 GMBH & CO. KG	Germany
HRB 232767	Macquarie Beteiligungstreuhand GmbH	Germany
CNPJ03.516.449/0001	MACQUARIE BRASIL PARTICIPACOES LTDA	Brazil
109649292	MACQUARIE BUSINESS SOLUTIONS PTY LIMITED	Australia
	Macquarie CAF Holdings Inc.	United States
	Macquarie CAF LLC	United States
	Macquarie CAF Management LLC	United States
798792-7	Macquarie Canada Inventory Holdings Limited	Canada
839742-2	Macquarie Canada MPIP GP Ltd.	Canada
839745-7	Macquarie Canada MPIP LP Ltd.	Canada
683412-4	Macquarie Canada Services Ltd.	Canada
6489800	Macquarie Canadian Investment Holdings Ltd.	Canada
123199548	MACQUARIE CAPITAL (AUSTRALIA) LIMITED	Australia
0740	Macquarie Capital (Dubai) Limited (in members' voluntary liquidation)	United Arab Emirates
03704031	Macquarie Capital (Europe) Limited	United Kingdom
34297902	Macquarie Capital (Europe) Limited, Amsterdam Branch	Netherlands
905963	Macquarie Capital (Europe) Limited, Dublin Branch	Ireland
N/A	Macquarie Capital (Europe) Limited, Geneva Representative Office	Switzerland
HRB 82506	Macquarie Capital (Europe) Limited, Niederlassung Deutschland	Germany
478 586 167	Macquarie Capital (Europe) Limited, Paris Branch	France
611405	MACQUARIE CAPITAL (HONG KONG) LIMITED	Hong Kong
104-81-64533	MACQUARIE CAPITAL (KOREA) LIMITED	Korea, Republic of
1952567	MACQUARIE CAPITAL (NEW ZEALAND) LIMITED	New Zealand
199704430K	MACQUARIE CAPITAL (SINGAPORE) PTE. LIMITED	Singapore
98-0141094	MACQUARIE CAPITAL (USA) INC	United States
002149053	Macquarie Capital Acquisitions (Canada) Ltd.	Canada
716740-7	Macquarie Capital Acquisitions (Canada) No.2 Ltd	Canada
130 342 915	MACQUARIE CAPITAL ADVISERS CRE PTY LTD	Australia
36780	MACQUARIE CAPITAL ALLIANCE INTERNATIONAL (2) LIMITED (Dissolved 29/02/2016)	Bermuda
37049	MACQUARIE CAPITAL ALLIANCE INTERNATIONAL (3) LIMITED (in liquidation as at 29/01/2016)	Bermuda
105777704	MACQUARIE CAPITAL ALLIANCE MANAGEMENT PTY LIMITED (IN DEREGISTRATION)	Australia
112594662	MACQUARIE CAPITAL ALLIANCE PTY LIMITED	Australia
137760822	MACQUARIE CAPITAL ARGENTINA PTY LTD	Australia
1818250	Macquarie Capital Argentina Pty Ltd (Sucursal Argentina)	Argentina
905313-1	Macquarie Capital Development Canada Ltd.	Canada
127829458	MACQUARIE CAPITAL FINANCE (AUSTRALIA) PTY LTD	Australia

0736	Macquarie Capital Finance (Dubai) Limited (in members' voluntary liquidation)	United Arab Emirates
133 664 632	MACQUARIE CAPITAL FINANCE HOLDINGS (AUSTRALIA) PTY LIMITED	Australia
88464	Macquarie Capital Funding (GP) Limited	Jersey
110605724	MACQUARIE CAPITAL FUNDING (LP) PTY LIMITED	Australia
LP561	MACQUARIE CAPITAL FUNDING L.P. (Dissolved 31/03/2016)	Jersey
13-3789912	Macquarie Capital Funding LLC	United States
002149050	Macquarie Capital Holdings (Canada) Ltd.	Canada
0687	Macquarie Capital Holdings (Dubai) Limited	United Arab Emirates
43-2082900	Macquarie Capital Investment Management LLC	United States
135973	MACQUARIE CAPITAL LIMITED	Hong Kong
110-84-02227	MACQUARIE CAPITAL LIMITED (SEOUL BRANCH)	Korea, Republic of
89407381	Macquarie Capital Limited, Taiwan Securities Branch	Taiwan
565608	Macquarie Capital Markets Canada Ltd./Marchés Financiers Macquarie Canada Ltée.	Canada
1079073	Macquarie Capital Markets North America Ltd./Marchés Financiers Macquarie Amérique Du Nord Ltée.	Canada
803092-8	Macquarie Capital Principal Holdings Canada Ltd	Canada
128212868	MACQUARIE CAPITAL PRODUCTS LIMITED	Australia
U65920MH1995PTC0906 96	Macquarie Capital Securities (India) Private Limited	India
MC-134609	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED	Cayman Islands
0100-03-012063	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED (TOKYO BRANCH)	Japan
463469-W	MACQUARIE CAPITAL SECURITIES (MALAYSIA) SDN. BHD.	Malaysia
15184/2070C1/GBL	MACQUARIE CAPITAL SECURITIES (MAURITIUS) LIMITED	Mauritius
180496	Macquarie Capital Securities (Philippines) Inc.	Philippines
198702912C	MACQUARIE CAPITAL SECURITIES (SINGAPORE) PTE. LIMITED	Singapore
2003/014483/07	Macquarie Capital South Africa Proprietary Limited	South Africa
13-3789912	Macquarie Capital US Acquisitions LLC	United States
133 001 359	MACQUARIE CAPITAL WIND MANAGEMENT PTY LTD	Australia
169009	MACQUARIE CAYMAN HOLDINGS 2 CO.	Cayman Islands
168347	MACQUARIE CAYMAN HOLDINGS CO	Cayman Islands
124022126	MACQUARIE CHEONGNA INVESTMENT PTY LTD	Australia
50019	Macquarie China Logistics Fund Limited	Bermuda
1660458	Macquarie China Logistics Management Limited	Hong Kong
201016397N	MACQUARIE COMMODITIES (SINGAPORE) PTE. LIMITED	Singapore
SP.688/AsingP3A PDN.2/9/2010	MACQUARIE COMMODITIES (SINGAPORE) PTE. LIMITED, Indonesia Rep. Office	Indonesia
05259474	Macquarie Commodities (UK) Limited	United Kingdom
26-0555065	MACQUARIE COMMODITIES (USA) INC	United States
15.246.175/0001-50	Macquarie Commodities Brasil S/A	Brazil
06863247	Macquarie Commodities Factoring Holdings (UK) Limited	United Kingdom
20-5913559	MACQUARIE COMMODITIES FACTORING LLC	United States
05259503	Macquarie Commodities Finance (UK) Limited	United Kingdom
20-5913559	MACQUARIE COMMODITIES FUNDING (USA) LLC	United States
20-5913559	MACQUARIE COMMODITIES HOLDINGS (USA) LLC	United States
310141400009906	MACQUARIE COMMODITIES TRADING (SHANGHAI) CO, LTD	China
310000500570770	Macquarie Commodities Trading (Shanghai) Co, Ltd First Branch	China
51-0566317	MACQUARIE COMMODITIES TRADING INC.	United States
200813631K	MACQUARIE COMMODITY MARKETS (SINGAPORE) PTE. LIMITED	Singapore
4752472	Macquarie Corona Energy Holdings Limited	United Kingdom
368580	Macquarie Corporate and Asset Finance (Ireland) Limited (in voluntary liquidation)	Ireland
006198910	MACQUARIE CORPORATE AND ASSET FINANCE LIMITED	Australia
26-3769367	MACQUARIE CORPORATE AND ASSET FUNDING INC.	United States
008606862	MACQUARIE CORPORATE FINANCE HOLDINGS PTY LTD	Australia
008595426	MACQUARIE CORPORATE FINANCE LIMITED	Australia
HRB52973	MACQUARIE CORPORATE FINANCE LIMITED NIEDERLASSUNG DEUTSCHLAND	Germany
09648758	Macquarie Corporate GP (UK) Limited	United Kingdom
096705109	MACQUARIE CORPORATE HOLDINGS PTY LIMITED	Australia
FC027878	Macquarie Corporate Holdings Pty Limited (UK Branch)	United Kingdom
123199253	MACQUARIE CORPORATE INTERNATIONAL HOLDINGS PTY LIMITED	Australia
20-1536178	MACQUARIE COTTON INTERNATIONAL INC	United States
90-0797831	Macquarie Credit Investment Management Inc.	United States
MC-266242	MACQUARIE CREDIT NEXUS FUND LIMITED	Cayman Islands
MC-266243	MACQUARIE CREDIT NEXUS MASTER FUND LIMITED	Cayman Islands
27-2279644	Macquarie Crop Partners GP, LLC	United States
132821580	MACQUARIE DELTA1 FINANCE SERVICES PTY LIMITED	Australia

29318190	Macquarie Denmark Limited A/S	Denmark
102607616	MACQUARIE DEVELOPMENT CAPITAL II PTY LIMITED	Australia
134474712	MACQUARIE DEVELOPMENT CAPITAL MANAGEMENT PTY LIMITED	Australia
115402349	MACQUARIE DIGITAL PTY LIMITED (IN DEREGISTRATION)	Australia
008607083	MACQUARIE DIRECT INVESTMENT PTY LIMITED	Australia
20.3.0.31.542-6	Macquarie Distribution Finance Ltd.	Switzerland
114099795	MACQUARIE DIVERSIFIED ASSET ADVISORY PTY LIMITED	Australia
20-5962618	MACQUARIE DYNAMIC MANAGEMENT (USA) INC	United States
363806	MACQUARIE ELECTRONICS LIMITED (in voluntary liquidation)	Ireland
363803	MACQUARIE ELECTRONICS REMARKETING LIMITED (in voluntary liquidation)	Ireland
54-2077555	MACQUARIE ELECTRONICS USA INC	United States
200408424K	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LIMITED	Singapore
F18440	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LIMITED (HONG KONG BRANCH)	Hong Kong
143365673	Macquarie Emerging Markets Investments Pty Ltd	Australia
127185719	MACQUARIE EMG HOLDINGS PTY LIMITED	Australia
22.084.882/0001-53	Macquarie Energia Brasil Comercializadora Ltda.	Brazil
CNPJ 19.641.624/0001-16	Macquarie Energia Brasil Ltda.	Brazil
6643795	Macquarie Energy Canada Ltd.	Canada
664374-4	Macquarie Energy Holdings Canada Ltd.	Canada
122300592	MACQUARIE ENERGY HOLDINGS PTY LTD	Australia
8253776	Macquarie Energy Leasing Limited	United Kingdom
93-1043421	Macquarie Energy LLC	United States
MGS141223CE7	Macquarie Energy Mexico, S. de R.L. de C.V.	Mexico
20-3690322	Macquarie Energy North America Investments, LLC	United States
20-3690322	MACQUARIE ENERGY NORTH AMERICA TRADING INC.	United States
	Macquarie Equipment Capital Inc.	United States
935411-5	Macquarie Equipment Finance (Canada) Limited	Canada
8253764	Macquarie Equipment Finance (UK) Limited	United Kingdom
262381	MACQUARIE EQUIPMENT FINANCE LIMITED	New Zealand
421234	Macquarie Equipment Finance Limited	Ireland
605377-7	Macquarie Equipment Finance Ltd./Macquarie Financement d'Équipement Ltée.	Canada
475730	Macquarie Equipment Finance Services Limited	Ireland
468487	Macquarie Equipment Funding Limited	Ireland
459515-H	MACQUARIE EQUIPMENT LEASING SDN. BHD.	Malaysia
112079268	MACQUARIE EQUIPMENT RENTALS PTY LIMITED	Australia
063906392	MACQUARIE EQUITIES (US) HOLDINGS PTY. LIMITED	Australia
WN1114218	MACQUARIE EQUITIES CUSTODIANS LIMITED	New Zealand
002574923	MACQUARIE EQUITIES LIMITED	Australia
WN/1007806	MACQUARIE EQUITIES NEW ZEALAND LIMITED	New Zealand
2006/000899/07	Macquarie Equities South Africa Proprietary Limited	South Africa
001374572	MACQUARIE EQUITY CAPITAL MARKETS PTY LIMITED	Australia
7713808	Macquarie Euro Limited	United Kingdom
114801464	MACQUARIE EUROPEAN FINANCIAL INVESTMENTS PTY LTD	Australia
078771123	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED	Australia
F15820	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED (HONG KONG BRANCH)	Hong Kong
LP017128	Macquarie European Infrastructure Fund 5 LP	United Kingdom
06146573	Macquarie European Investment Holdings Limited	United Kingdom
8253782	Macquarie European Rail Limited	United Kingdom
B172.199	Macquarie European Rail Limited (Luxembourg Branch)	Luxembourg
	Macquarie Executive Holdings LLC	United States
06863285	Macquarie Factoring (UK) Limited	United Kingdom
116582524	MACQUARIE FARM ASSETS AND RESOURCES MANAGEMENT PTY LIMITED	Australia
122169304	MACQUARIE FARM SERVICES PTY LIMITED	Australia
13-3789912	Macquarie Fastracks Holdings LLC	United States
26-2864605	Macquarie FG Holdings Inc.	United States
6855383	Macquarie FICC (UK) Limited	United Kingdom
	Macquarie FICC Holdings USA Inc.	United States
132 573 436	MACQUARIE FIEX INVESTMENT PTY LIMITED	Australia
U65999MH2009PTC190863	MACQUARIE FINANCE (INDIA) PRIVATE LIMITED	India
118817440	MACQUARIE FINANCE HOLDINGS LIMITED	Australia
106-81-94256	MACQUARIE FINANCE KOREA CO., LTD.	Korea, Republic of
001214964	MACQUARIE FINANCE LIMITED	Australia
13-3789912	Macquarie Financial Holdings (USA) LLC	United States
124071398	MACQUARIE FINANCIAL HOLDINGS PTY LIMITED	Australia

F15819	MACQUARIE FINANCIAL HOLDINGS PTY LIMITED (HONG KONG BRANCH)	Hong Kong
4228146	Macquarie Financial Ltd./Financiere Macquarie Ltee.	Canada
61-1718672	Macquarie Financial Markets LLC	United States
095135694	MACQUARIE FINANCIAL PRODUCTS MANAGEMENT LIMITED	Australia
200800950C	MACQUARIE FINANCIAL SERVICES (ASIA) PTE. LIMITED (in liquidation wef 29 Sep 2015)	Singapore
128948498	MACQUARIE FINANCIAL SERVICES HOLDINGS PTY LIMITED	Australia
2007/030612/07	Macquarie Financial Trustees Proprietary Limited	South Africa
069344154	MACQUARIE FLEET LEASING PTY LIMITED (IN DEREGISTRATION)	Australia
HRB 98935	Macquarie Fonds GmbH	Germany
HRB 99628	Macquarie Fondsmanagement GmbH	Germany
163 421 761	MACQUARIE FORESTRY MANAGEMENT PTY LIMITED	Australia
093752946	MACQUARIE FORESTRY SERVICES PTY LIMITED	Australia
481 104 479 R.C.S. Paris	Macquarie France SARL	France
127735960	Macquarie Fund Advisers Pty Limited	Australia
657826-8	Macquarie Funding Holdings Canada Ltd.	Canada
20-5913559	MACQUARIE FUNDING HOLDINGS LLC	United States
6581935	Macquarie Funding Inc.	Canada
LP00000352	MACQUARIE FUNDING LIMITED PARTNERSHIP	Australia
	Macquarie Funding LLC	United States
	Macquarie Funding USA Inc.	United States
20-3783039	MACQUARIE FUNDS MANAGEMENT (USA) INC.	United States
093177407	MACQUARIE FUNDS MANAGEMENT HOLDINGS PTY LIMITED	Australia
724745	MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Hong Kong
006880217	MACQUARIE FUNDS MANAGEMENT PTY LIMITED	Australia
170076	MACQUARIE FUTURES & OPTIONS (HONG KONG) LIMITED	Hong Kong
20-4193486	Macquarie Futures USA LLC	United States
137072112	MACQUARIE FX INVESTMENTS PTY LTD	Australia
128219330	MACQUARIE GCUH HOLDINGS PTY LIMITED	Australia
HRB 82733	Macquarie Germany Holdings GmbH	Germany
091487384	Macquarie Global Bond Fund	Australia
068897C1/GBL	MACQUARIE GLOBAL FINANCE SERVICES (MAURITIUS) LIMITED	Mauritius
LP17309	Macquarie Global Infrastructure Debt Fund L.P.	United Kingdom
05259497	Macquarie Global Investments (UK) Limited	United Kingdom
194165	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS GP LTD	Cayman Islands
131661697	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT PTY LTD	Australia
20-8983535	Macquarie Global Opportunities Partners LLC	United States
	Macquarie Global Services (USA) LLC	United States
U93090DL2007FTC199006	MACQUARIE GLOBAL SERVICES PRIVATE LIMITED	India
05488013	Macquarie GP Limited	United Kingdom
05718600	Macquarie GP2 Limited	United Kingdom
1396768	Macquarie Greater China Infrastructure Advisory Limited	Hong Kong
WK-245599	Macquarie Greater China Infrastructure Management Limited	Cayman Islands
124071389	MACQUARIE GROUP (US) HOLDINGS NO.1 PTY LTD	Australia
200412291W	MACQUARIE GROUP HOLDINGS (SINGAPORE) PTE. LIMITED	Singapore
06357992	Macquarie Group Holdings (UK) No.1 Limited	United Kingdom
06357999	Macquarie Group Holdings (UK) No.2 Limited	United Kingdom
1952566	MACQUARIE GROUP HOLDINGS NEW ZEALAND LIMITED	New Zealand
124071478	MACQUARIE GROUP HOLDINGS NO.3 PTY LTD	Australia
07438584	Macquarie Group Investments (UK) No.2 Limited	United Kingdom
122169279	MACQUARIE GROUP LIMITED	Australia
245979	MACQUARIE GROUP NEW ZEALAND LIMITED	New Zealand
200703288K	MACQUARIE GROUP SERVICES (SINGAPORE) PTE. LIMITED	Singapore
116467031	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD	Australia
FC027877	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD (UK BRANCH)	United Kingdom
609449149	MACQUARIE GROUP TREASURY PTY LTD	Australia
728003-3	Macquarie Holdings (Canada) Ltd	Canada
388232	MACQUARIE HOLDINGS (MEXICO), S.A. DE C.V.	Mexico
200703280D	MACQUARIE HOLDINGS (SINGAPORE) PTE. LTD.	Singapore
13-3789912	MACQUARIE HOLDINGS (U.S.A.) INC.	United States
06309919	Macquarie Holdings (UK) No.1 Limited	United Kingdom
2006/000891/07	Macquarie Holdings South Africa Proprietary Limited	South Africa
not registered	MACQUARIE HOLDINGS TRUST	Australia
MC-199805	Macquarie Hong Kong Finance Limited	Cayman Islands
F15963	Macquarie Hong Kong Finance Limited (Hong Kong Branch)	Hong Kong
133001751	MACQUARIE I A RETURNS PTY LIMITED	Australia
36-4307649	MACQUARIE INC	United States
58341C1/GBL	MACQUARIE INDIA HOLDINGS LIMITED	Mauritius

200823500E	MACQUARIE INDIA INFRASTRUCTURE MANAGEMENT HOLDINGS PTE. LIMITED	Singapore
130542924	MACQUARIE INDIA PROPERTIES PTY LIMITED	Australia
201603112D	MACQUARIE INDIA REAL ESTATE VENTURES 1 PTE. LTD.	Singapore
201603140Z	MACQUARIE INDIA REAL ESTATE VENTURES 2 PTE. LTD.	Singapore
C41803	MACQUARIE INDUSTRIAL INVESTMENTS MALTA LIMITED	Malta
CS201221372	MACQUARIE INFRASTRUCTURE ADVISORY (PHILIPPINES) INC.	Philippines
03976881	Macquarie Infrastructure and Real Assets (Europe) Limited	United Kingdom
n/a	Macquarie Infrastructure and Real Assets (Europe) Limited (Spain)	Spain
CL1804	Macquarie Infrastructure and Real Assets (Europe) Limited, DIFC Representative Office	United Arab Emirates
499 798 742 R.C.S. Paris	Macquarie Infrastructure and Real Assets (Europe) Limited, Paris Branch	France
623285	Macquarie Infrastructure and Real Assets (Hong Kong) Limited	Hong Kong
U67190MH2013PTC241809	Macquarie Infrastructure and Real Assets (India) Private Limited	India
784370-4	Macquarie Infrastructure and Real Assets (Sales) Canada Ltd	Canada
200513362E	MACQUARIE INFRASTRUCTURE AND REAL ASSETS (SINGAPORE) PTE. LIMITED	Singapore
082018399	MACQUARIE INFRASTRUCTURE AND REAL ASSETS HOLDINGS PTY LIMITED	Australia
20-8983572	Macquarie Infrastructure and Real Assets Inc.	United States
09942610	Macquarie Infrastructure and Real Assets Investments 2 Limited	United Kingdom
8248121	Macquarie Infrastructure and Real Assets Investments Limited	United Kingdom
401814	Macquarie Infrastructure and Real Assets México, S.A. de C.V.	Mexico
084828437	Macquarie Infrastructure and Real Assets Pty Limited	Australia
B138295	Macquarie Infrastructure and Real Assets SA	Luxembourg
	Macquarie Infrastructure Developments LLC	United States
074311390	MACQUARIE INFRASTRUCTURE FUNDS MANAGEMENT PTY LIMITED	Australia
5755862	Macquarie Infrastructure GP Limited	United Kingdom
CH-170.3.028.960-5/	MACQUARIE INFRASTRUCTURE HOLDINGS AG (in liquidation)	Switzerland
WK-228075	MACQUARIE INFRASTRUCTURE LIMITED	Cayman Islands
112772871	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED	Australia
T06FC6823A	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED - SINGAPORE BRANCH	Singapore
20-0643354	MACQUARIE INFRASTRUCTURE MANAGEMENT (USA) INC	United States
115524028	MACQUARIE INFRASTRUCTURE MANAGEMENT LIMITED	Australia
4339673	Macquarie Infrastructure Partners Canada GP Ltd.	Canada
	Macquarie Infrastructure Partners II GP LLC	United States
30-0777655	Macquarie Infrastructure Partners III GP LLC	United States
20-4166306	MACQUARIE INFRASTRUCTURE PARTNERS INC	United States
20-8983572	Macquarie Infrastructure Partners U.S. GP LLC	United States
46726	Macquarie Infrastructure Philippines Limited	Bermuda
41533	MACQUARIE INFRASTRUCTURE REINSURANCE COMPANY LIMITED	Bermuda
200505701K	MACQUARIE INSURANCE (SINGAPORE) PTE. LTD.	Singapore
092985263	MACQUARIE INTERNATIONAL FINANCE LIMITED	Australia
04125302	Macquarie International Holdings Limited	United Kingdom
310000400294785 (Jing An)	MACQUARIE INTERNATIONAL HOUSING AND LAND CONSULTING (SHANGHAI) COMPANY LIMITED	China
108590996	MACQUARIE INTERNATIONAL INVESTMENTS PTY LIMITED	Australia
01802574	Macquarie International Limited	United Kingdom
F11422	MACQUARIE INTERNATIONAL LIMITED (HONG KONG BRANCH)	Hong Kong
169002	MACQUARIE INTERNATIONAL NEW YORK PARKING CO	Cayman Islands
502151	Macquarie International Services Limited	Hong Kong
04957256	Macquarie Internationale Investments Limited	United Kingdom
36631	MACQUARIE INVESTMENT (HONG KONG) LIMITED	Hong Kong
110000410210419	MACQUARIE INVESTMENT ADVISORY (BEIJING) CO LTD	China
41000002201510300019	Macquarie Investment Consulting (Shanghai) Co Ltd.	China
04000002201602220008	Macquarie Investment Consulting (Shanghai) Co Ltd. (Shanghai Branch)	China
112017919	MACQUARIE INVESTMENT HOLDINGS NO.2 PTY LIMITED	Australia
122939600	MACQUARIE INVESTMENT HOLDINGS PTY LIMITED	Australia
41471	MACQUARIE INVESTMENT MANAGEMENT (BERMUDA) LIMITED	Bermuda
WN1114216	MACQUARIE INVESTMENT MANAGEMENT (NZ) LIMITED	New Zealand
092552611	MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED	Australia
FN 171881 t	Macquarie Investment Management Austria Kapitalanlage AG	Austria
09612439	Macquarie Investment Management Europe Limited	United Kingdom
086159060	MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Australia

FN 350922 m	Macquarie Investment Management Holdings (Austria) GmbH	Austria
604 942 127	MACQUARIE INVESTMENT MANAGEMENT HOLDINGS PTY LIMITED	Australia
116-81-22180	MACQUARIE INVESTMENT MANAGEMENT KOREA CO., LTD.	Korea, Republic of
002867003	MACQUARIE INVESTMENT MANAGEMENT LTD	Australia
B108283	MACQUARIE INVESTMENT MANAGEMENT S.à r.l.	Luxembourg
071745401	MACQUARIE INVESTMENT SERVICES LIMITED	Australia
WK-133809	MACQUARIE INVESTMENTS (SINGAPORE) LIMITED	Cayman Islands
04104671	Macquarie Investments (UK) Limited	United Kingdom
05582630	Macquarie Investments 1 Limited	United Kingdom
05708696	Macquarie Investments 2 Limited	United Kingdom
07012592	Macquarie Investments 3 Limited	United Kingdom
069416977	MACQUARIE INVESTMENTS AUSTRALIA PTY LIMITED	Australia
HRB 74953	Macquarie Investments Deutschland GmbH	Germany
n/a	Macquarie Investments LLC	United States
2009/012283/07	Macquarie Investments Proprietary Limited	South Africa
45-2856257	Macquarie Investments US Inc.	United States
119211433	MACQUARIE INVESTORS PTY LTD	Australia
107147222	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED	Australia
0100-03-012002	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED (JAPAN BRANCH)	Japan
107147188	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED	Australia
0100-03-011932	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED (JAPAN BRANCH)	Japan
117560282	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED	Australia
117560415	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED	Australia
0100-03-012591	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED (JAPAN BRANCH)	Japan
LP16087	Macquarie Juweel Investor LP	United Kingdom
104-81-76330	MACQUARIE KOREA ASSET MANAGEMENT CO., LTD.	Korea, Republic of
104-81-95716	MACQUARIE KOREA OPPORTUNITIES MANAGEMENT, LTD.	Korea, Republic of
110356968	MACQUARIE LAH PTY LIMITED	Australia
100000400011564	MACQUARIE LEASING (CHINA) CO LIMITED	China
02997799	Macquarie Leasing (UK) Limited	United Kingdom
05867292	Macquarie Leasing Limited	United Kingdom
002675032	MACQUARIE LEASING NSW PTY. LIMITED	Australia
002674982	MACQUARIE LEASING PTY. LIMITED	Australia
OC363068	Macquarie Lending & Investment Partners LLP	United Kingdom
003963773	MACQUARIE LIFE LIMITED	Australia
HRB 74075	Macquarie Management GmbH	Germany
099 813 028	MACQUARIE MASTER GEARED GROWTH FUND	Australia
090 079 413	MACQUARIE MASTER SMALL COMPANIES FUND	Australia
51142C1/GBL	MACQUARIE MAURITIUS INVESTMENTS LIMITED	Mauritius
133000987	MACQUARIE MDW INVESTMENTS PTY LTD	Australia
639997-5	Macquarie Metals and Energy Capital (Canada) Ltd.	Canada
04920378	Macquarie Meters 2 (UK) Limited	United Kingdom
07361419	Macquarie Meters 3 (UK) Limited	United Kingdom
1344888	Macquarie Meters 4 Limited	Hong Kong
9794737	Macquarie Meters 5 (UK) Limited	United Kingdom
	MACQUARIE MEXICO HOLDINGS S.A. DE C.V	Mexico
397181	MACQUARIE MEXICO INFRASTRUCTURE MANAGEMENT, S.A. DE C.V.	Mexico
477795	Macquarie Mexico Real Estate Management, S.A. de C.V.	Mexico
4508971	MACQUARIE MICROSTAR HOLDINGS INC	United States
095180564	MACQUARIE MIDDLE EAST HOLDINGS PTY LIMITED	Australia
130225222	MACQUARIE MIRA FUND INVESTMENTS PTY LTD	Australia
120070788	MACQUARIE MORTGAGES CANADA HOLDINGS PTY LIMITED	Australia
057760175	MACQUARIE MORTGAGES PTY LIMITED	Australia
22-3840451	MACQUARIE MORTGAGES USA INC	United States
200404077D	MACQUARIE NE HOLDINGS (SINGAPORE) PTE. LIMITED	Singapore
6798497	Macquarie New World Gaming Canada Ltd.	Canada
N/A	Macquarie New World Gaming Partnership	Canada
334868	MACQUARIE NEW ZEALAND LIMITED	New Zealand
	Macquarie NG-KIH Holdings, LLC	United States
123851436	MACQUARIE NOOSA PTY LTD	Australia
3481018	Macquarie North America Ltd.	Canada
129 961 986	Macquarie NRAS Trust	Australia
008595711	MACQUARIE NZ HOLDINGS PTY LIMITED	Australia
129 590 576	MACQUARIE OFFSHORE SERVICES PTY LTD	Australia
FS200805155	Macquarie Offshore Services Pty Ltd - Philippine Branch	Philippines
20-5426915	MACQUARIE OIL AND GAS HOLDINGS INC	United States
770975-7	Macquarie Oil Services Canada Ltd	Canada

OF2150	MACQUARIE ONE LIMITED	United Arab Emirates
	Macquarie One LLC	United States
002934705	MACQUARIE OPTIONS PTY. LIMITED	Australia
115251619	MACQUARIE PAYMENTS INFRASTRUCTURE HOLDINGS PTY LIMITED	Australia
6349353	MACQUARIE PETERBOROUGH HOSPITAL INVESTMENTS LIMITED	United Kingdom
09995266	Macquarie Physical Commodities UK Limited	United Kingdom
20-3690322	Macquarie Physical Commodities, LLC	United States
45-1622999	Macquarie Physical Metals (USA) Inc.	United States
27-4554619	Macquarie PMI LLC	United States
	Macquarie PMI Manager LLC	United States
27-1560871	Macquarie Poinsettia Inc.	United States
112561501	MACQUARIE PRINCIPAL PTY LIMITED	Australia
082038328	MACQUARIE PRISM PTY LIMITED	Australia
116782006	MACQUARIE PRIVATE CAPITAL MANAGEMENT LIMITED	Australia
089987388	MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Australia
	Macquarie Professional Series Global Equity Fund	Australia
2292323	Macquarie Projects Limited	Hong Kong
064904169	MACQUARIE PROPERTY (OBU) PTY LIMITED	Australia
076560917	MACQUARIE PROPERTY FINANCE MANAGEMENT PTY LIMITED	Australia
142 083 092	MACQUARIE RADAR HOLDINGS PTY LIMITED	Australia
730170-7	Macquarie Rail Canada Limited	Canada
20-3609362	MACQUARIE RAIL INC.	United States
20-3609362	MACQUARIE RAIL MANAGEMENT LLC	United States
26-3872414	MACQUARIE REAL ESTATE ADVISORY SERVICES LLC	United States
22-3845767	MACQUARIE REAL ESTATE FINANCE INC	United States
13-4055193	MACQUARIE REAL ESTATE INC	United States
HE 291792	Macquarie Renaissance Corporate Finance Holdings Limited	Cyprus
26-1386300	MACQUARIE RENEWABLE ENERGY INC	United States
672846-4	Macquarie Resource Capital Canada Ltd.	Canada
130 224 949	MACQUARIE RESOURCES INVESTMENT MANAGEMENT PTY LIMITED	Australia
07055620	Macquarie Restorations Limited	United Kingdom
998584	Macquarie Retail Management (Asia) Limited	Hong Kong
1273174	MACQUARIE RETAIL REAL ESTATE MANAGEMENT LIMITED	Hong Kong
	Macquarie Rolland Inc.	United States
535266	Macquarie Rotorcraft Leasing (Ireland) Limited	Ireland
46-3045888	Macquarie Rotorcraft Leasing, Inc.	United States
604 949 144	MACQUARIE SCT PTY LIMITED	Australia
002832126	MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Australia
9131000066438035XT	MACQUARIE SECURITIES (AUSTRALIA) LIMITED SHANGHAI REPRESENTATIVE OFFICE	China
1748511	MACQUARIE SECURITIES (NZ) LIMITED	New Zealand
0105539119915	MACQUARIE SECURITIES (THAILAND) LIMITED	Thailand
728007-6	Macquarie Securities Financing Ltd (Canada)	Canada
104-81-99444	MACQUARIE SECURITIES KOREA LIMITED	Korea, Republic of
003435443	MACQUARIE SECURITIES MANAGEMENT PTY LIMITED	Australia
2006/023546/06	MACQUARIE SECURITIES SOUTH AFRICA LIMITED	South Africa
641342	MACQUARIE SECURITISATION (HONG KONG) LIMITED	Hong Kong
075289002	MACQUARIE SECURITISATION (OBU) PTY LIMITED	Australia
003297336	MACQUARIE SECURITISATION LIMITED	Australia
44	Macquarie Septa (Guernsey), LLP	Guernsey
LP016856	Macquarie Septa (UK) I, LP	United Kingdom
LP016857	Macquarie Septa (UK) II, LP	United Kingdom
	Macquarie Septa (US) I, LLC	United States
	Macquarie Septa Aero, LLC	United States
496224	MACQUARIE SERVICES (HONG KONG) LIMITED	Hong Kong
388231	MACQUARIE SERVICES (MEXICO), S.A. de C.V.	Mexico
27-3610899	Macquarie Services (USA) LLC	United States
608 027 667	MACQUARIE SERVICES PARTNERSHIP PTY LIMITED	Australia
11.988.470/001-21	Macquarie Servicos Agricolas Limitada	Brazil
45-4703789	Macquarie Sierra Investment Holdings Inc.	United States
EC#39329	MACQUARIE SPECIALISED ASSET MANAGEMENT (BERMUDA) LIMITED	Bermuda
075295608	MACQUARIE SPECIALISED ASSET MANAGEMENT 2 LIMITED	Australia
087382965	MACQUARIE SPECIALISED ASSET MANAGEMENT LIMITED	Australia
125 574 389	MACQUARIE SPECIALIST INVESTMENTS LENDING LIMITED	Australia
46-2151809	Macquarie Storage Investments Inc.	United States
086587635	MACQUARIE STRUCTURED AND SPECIALIST INVESTMENTS HOLDINGS PTY LIMITED	Australia
HRB 87430	Macquarie Structured Products (Europe) GmbH	Germany

2009/012427/10	Macquarie Structured Products (International) Limited (Registered as an external Company in South Africa)	South Africa
065747417	MACQUARIE STRUCTURED PRODUCTS (INTERNATIONAL) PTY LIMITED	Australia
489855	Macquarie Structured Securities (Europe) Public Limited Company	Ireland
008607038	MACQUARIE SWAN STREET PTY LIMITED	Australia
065309033	MACQUARIE SYNDICATION (NO.12) PTY LIMITED	Australia
20-5913559	MACQUARIE TCG (USA) LLC	United States
080218846	MACQUARIE TECHNOLOGY INVESTMENTS PTY LIMITED	Australia
680639-2	Macquarie Technology Services (Canada) Ltd.	Canada
080472751	MACQUARIE TECHNOLOGY VENTURES PTY LTD	Australia
	Macquarie Texas Loan Holder LLC	United States
008606906	MACQUARIE THIRTY-THIRD AVIATION LEASING PTY. LIMITED	Australia
20-5913622	MACQUARIE TRADING SERVICES INC	United States
HRB 76979	Macquarie Treuermögen GmbH	Germany
2007/035961/07	Macquarie Trustees South Africa Proprietary Limited	South Africa
008607109	MACQUARIE TWENTIETH AVIATION LEASING PTY. LIMITED	Australia
02579363	Macquarie UK Holdings Limited	United Kingdom
05452920	Macquarie UK Passenger Leasing Limited	United Kingdom
46-1366111	Macquarie US Gas Supply LLC	United States
	Macquarie US MPIP GP LLC	United States
	Macquarie US MPIP LP LLC	United States
45-2856257	Macquarie US Trading LLC	United States
261723	MACQUARIE VEHICLES (NZ) LIMITED	New Zealand
2299526	Macquarie Ventures (Hong Kong) Limited	Hong Kong
26-2274361	Macquarie Veridian Cove Inc.	United States
HRB 99629	Macquarie Vermögenstreuhand GmbH	Germany
HRB 232580	Macquarie Verwaltungs GmbH	Germany
	Macquarie Washington Wind LLC	United States
26-1573148	Macquarie Water Heater Rentals Holdings 2 LLC	United States
26-0371235	Macquarie Water Heater Rentals Holdings LLC	United States
26-0371235	Macquarie Water Heater Rentals LLC	United States
27-0201039	MACQUARIE WATERFRONT PEARL INC.	United States
32-0410260	Macquarie Wind Farm LLC	United States
603 363 220	MACQUARIE WORSLEY HOLDINGS PTY LIMITED	Australia
213181	Macquarie Zhaopin Holdings Limited	Cayman Islands
46-2716036	Macquarie-PowerFin Solar, LLC	United States
LP17160	MAIF EU Feeder LP	United Kingdom
41968	MAIP INTERNATIONAL HOLDINGS LIMITED	Bermuda
41969	MAIP INVESTMENTS LIMITED (in liquidation as at 29/01/2016)	Bermuda
Not registered	MAIT Sub-Trust 2	Australia
66690	MALL Partners I, LDC	Cayman Islands
86503	MALL Partners II Limited	Cayman Islands
CR-93169	MALL Partners III Limited	Cayman Islands
	MAP HOLDING TRUST	Australia
MC-257951	MAP II GP Limited	Cayman Islands
509 298 634 RCS Paris	MASC (France) SARL	France
LL08078	MASL (Labuan) Limited	Malaysia
446197	MASL Ireland (10) Limited	Ireland
446196	MASL Ireland (11) Limited	Ireland
446206	MASL Ireland (13) Limited	Ireland
446207	MASL Ireland (14) Limited	Ireland
446191	MASL Ireland (22) Limited	Ireland
447474	MASL Ireland (25) Limited	Ireland
447987	MASL Ireland (26) Limited	Ireland
448204	MASL Ireland (27) Limited	Ireland
447980	MASL Ireland (28) Limited	Ireland
447981	MASL Ireland (29) Limited	Ireland
446204	MASL Ireland (3) Limited	Ireland
447982	MASL Ireland (30) Limited	Ireland
447983	MASL Ireland (31) Limited	Ireland
451456	MASL Ireland (34) Limited	Ireland
451173	MASL Ireland (35) Limited	Ireland
446203	MASL Ireland (4) Limited	Ireland
446202	MASL Ireland (5) Limited	Ireland
446201	MASL Ireland (6) Limited	Ireland
446200	MASL Ireland (7) Limited	Ireland
446199	MASL Ireland (8) Limited	Ireland
446198	MASL Ireland (9) Limited	Ireland
556734-5524	MASL Sweden (1) AB	Sweden
556734-6068	MASL Sweden (2) AB	Sweden
556734-9310	MASL Sweden (3) AB	Sweden

556734-9328	MASL Sweden (4) AB	Sweden
556741-2498	MASL Sweden (7) AB	Sweden
556741-2506	MASL Sweden (8) AB	Sweden
06386342	MASL UK (1) Limited	United Kingdom
	MBL COVERED BOND TRUST	Australia
008607092	MBL REALTY INVESTMENT MANAGEMENT PTY. LIMITED	Australia
363941	MC CAPITAL GROUP (in voluntary liquidation)	Ireland
146 752 329	MC EDUCATION HOLDINGS PTY LTD	Australia
078223382	MCF LEASING PTY LIMITED	Australia
26-1386300	MCP Solar Assets Partners I LLC	United States
26-2282798	MCP Solar Assets Partners II LLC	United States
90-1003550	MD - PTH, LLC	United States
	Meadowlark Capital LLC	United States
	Meadowlark Depositor LLC	United States
	Meadowlark Insurance Company LLC	United States
	Medical Student Loan Trust	United States
04866246	MEIF (UK) Limited	United Kingdom
61582	MEIF 5 Guernsey GP Limited	Guernsey
	MEIF 5 Luxembourg GP S.à r.l.	Luxembourg
132 468 734	MELRO HOLDCO PTY LIMITED	Australia
MC-285616	MENA Infrastructure Development Company Ltd (in voluntary strike off)	Cayman Islands
568712	Merino Aerospace Finance 35845 Limited	Ireland
	Merino Aerospace Finance 35845 Limited, UK Branch	United Kingdom
568713	Merino Aerospace Finance 36566 Limited	Ireland
	Merino Aerospace Finance 36566 Limited, UK Branch	United Kingdom
568710	Merino Aerospace Finance 36707 Limited	Ireland
568711	Merino Aerospace Finance 4257-1 Limited	Ireland
	Merino Aerospace Finance 4257-1 Limited, UK Branch	United Kingdom
570137	Merino Aerospace Finance 5482-1 Limited	Ireland
	Merino Aerospace Finance 5482-1 Limited, UK Branch	United Kingdom
471151	Merino Aerospace Finance 6218 Limited	Ireland
568706	Merino Aerospace Finance 6350 Limited	Ireland
	Merino Aerospace Finance 6350 Limited, UK Branch	United Kingdom
568707	Merino Aerospace Finance 6458 Limited	Ireland
	Merino Aerospace Finance 6458 Limited, UK Branch	United Kingdom
568708	Merino Aerospace Finance 6500 Limited	Ireland
	Merino Aerospace Finance 6500 Limited, UK Branch	United Kingdom
568709	Merino Aerospace Finance 6538 Limited	Ireland
	Merino Aerospace Finance 6538 Limited, UK Branch	United Kingdom
	Merino Air Leasing, Inc.	United States
084781493	MERIT NO.1 PTY LIMITED (IN DEREGISTRATION)	Australia
61686	MGIDF Guernsey GP Limited	Guernsey
200708397H	MGJ HOLDINGS PTE. LIMITED	Singapore
20-8983572	MGOP Feeder I GP LLC	United States
356-88-00177	M-GREEN HOLDINGS LIMITED	Korea, Republic of
26-4389305	MIAC SERVICES INC.	United States
58972	MIDF UK1 GUERNSEY GP LIMITED	Guernsey
7	MIDF UK1 LLP	Guernsey
59027	MIDF UK1B GUERNSEY GP LIMITED	Guernsey
61687	MIDF UK2 Guernsey GP Limited	Guernsey
20-8723490	MIF US Investment Holdings LLC	United States
20-8879012	MIF US INVESTMENT PARTNERSHIP	United States
13-3789912	MIHI LLC	United States
38-3938360	MIP III (ECI) GP LLC	United States
	MIP III Tigerfish (Canada) GP LLC	United States
	MIRA Americas, Inc.	United States
	MIRA Infrastructure Global Solution GP LLC	United States
	MIRA Infrastructure Global Solution, L.P.	United States
0100-02-032951	MJL ACE LTD.	Japan
810 610 205	Mongoose Acquisition LLC	United States
103410297	MONGOOSE PTY LTD (IN DEREGISTRATION)	Australia
WK-133920	Monkwell Investments Limited (in voluntary liquidation)	Cayman Islands
20-5336393	Moonstone Lien Investments, LLC	United States
08108683	Mornington Funding 2012-1 PLC (in voluntary liquidation)	United Kingdom
08108607	Mornington Holding Limited	United Kingdom
8499211	MPF Nominees Limited	United Kingdom
451722	MPFI INVESTMENTS LIMITED (in members' voluntary liquidation)	Ireland
MC-162571	MQ ABSOLUTE RETURN STRATEGIES - ASIA	Cayman Islands
061160558	MQ CAPITAL PTY LIMITED	Australia
086438995	MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Australia

U51909MH2012FTC2265 45	MQG Commodities (India) Private Limited	India
N.A. (see note)	MQG Commodities (India) Private Limited (Delhi Branch office)	India
OGRN 1117746637348	MRIF LLC	Russian Federation
124335333	MTF HOLDINGS PTY LIMITED	Australia
003337675	NANWAY NOMINEES PTY LIMITED	Australia
n/a	NDI NO.1 LLC	United States
90-0891597	New Jersey Boardwalk Lien Investments, LLC	United States
B132283	New World Gaming International S.a.r.l	Luxembourg
46-1504548	New York Crystal Swan, LLC	United States
	NewZoom Holdings Inc.	United States
	NewZoom, Inc.	United States
BC0883591	NWG Canada Investments Ltd.	Canada
157723441	NZ MORTGAGES PTY LTD	Australia
3791037	NZ MORTGAGES PTY LTD (Branch Office)	New Zealand
CR-114570	O'Farrell Leasing (Holdings) Ltd.	Cayman Islands
27-4650575	OLF, LLC	United States
26-33383464	One Call Debt Help LLC	United States
131 233 719	OPEN BROADBAND AUSTRALIA PTY LTD	Australia
	OpenFiber Kentucky Company, LLC	United States
113519823	OT HOLDINGS PTY LIMITED	Australia
115771992	OUTPLAN PTY LIMITED	Australia
071982244	PACIFIC RIM OPERATIONS LIMITED	Australia
26-1286651	PADUA MG HOLDINGS LLC	United States
66 531 917 920	PELICAN WAREHOUSE TRUST NO.1	Australia
	PEREGRINE SELLER TRUST	Australia
	PEREGRINE SERIES TRUST 2009-1	Australia
	Permian Water Supply Company LLC	United States
752614982	Petro Tradelinks Inc.	United States
	Pipeline Rehabilitation No.4 Trust	Australia
608629509	PIQ1 PTY LTD	Australia
529690	Poseidon InvestCo GP Ireland Limited	Ireland
09.03.1.67.21972	PT MACQUARIE CAPITAL SECURITIES INDONESIA	Indonesia
09.03.1.05.73897	PT MACQUARIE COMMODITIES INDONESIA	Indonesia
09.03.1.70.68374	PT MPM INDONESIA	Indonesia
not registered	PUMA GLOBAL TRUST NO.5	Australia
not registered	PUMA GLOBAL TRUST NO.6	Australia
064904212	PUMA MANAGEMENT PTY LIMITED	Australia
not registered	PUMA MASTER FUND P-10	Australia
no registered	PUMA MASTER FUND P-11	Australia
	PUMA MASTER FUND P-8	Australia
	PUMA MASTER FUND P-9	Australia
	PUMA MASTER FUND S-2	Australia
	PUMA MASTERFUND H-1	Australia
	PUMA MASTERFUND P12	Australia
	PUMA MASTERFUND P-13	Australia
	PUMA MASTERFUND P-14	Australia
not registered	PUMA MASTERFUND P-15	Australia
	PUMA MASTERFUND P-16	Australia
	PUMA MASTERFUND P-17	Australia
	PUMA Masterfund P-18	Australia
	PUMA Masterfund P-19	Australia
	PUMA Masterfund S-10	Australia
	PUMA MASTERFUND S-11	Australia
	PUMA Masterfund S-12	Australia
	PUMA Masterfund S-13	Australia
	PUMA Masterfund S-14	Australia
	PUMA MASTERFUND S3	Australia
	PUMA MASTERFUND S-5	Australia
	PUMA MASTERFUND S-6	Australia
not registered	PUMA MASTERFUND S-7	Australia
	PUMA MASTERFUND S-8	Australia
	PUMA Masterfund S-9	Australia
	PUMA S4 (Group)	Australia
	PUMA SERIES 2014-1	Australia
	PUMA Series 2014-2	Australia
	PUMA Series 2014-3P	Australia
Not registered	PUMA Series 2014-4P	Australia
	PUMA Series 2015-1	Australia
	PUMA Series 2015-2P	Australia
	PUMA SERIES 2015-3	Australia
	PUMA SERIES 2015-5P	Australia

	PUMA Series 2016-1	Australia
	PUMA Series Trust 2013-1	Australia
not registered	PUMA SUB FUND CRS	Australia
Not registered	PUMA SUB FUND GSF	Australia
not registered	PUMA SUB FUND SPAN	Australia
	PUMA SUBFUND B-1	Australia
	PUMA Subfund B-2	Australia
	PUMA SUBFUND COMMBANK	Australia
	PUMA Warehouse No.1	Australia
	PUMA Warehouse No.2	Australia
	RC Holdings I LLC	United States
	RC Holdings II LLC	United States
26-5600465	RED HOLLOW WIND LLC	United States
26-4167476	Regal Capital Advisors, LLC	United States
26-4203808	Regal Capital Group, LLC	United States
not registered	REGIONAL MEDIA TRUST	Australia
	Relational Technology Services, Inc.	United States
150 449 684	RELOAD WIND FARM PTY LTD	Australia
	RELOAD WIND FARM TRUST	Australia
124947388	RESF NO. 1 PTY LTD	Australia
200921086K	RESOURCE MARINE PTE. LIMITED	Singapore
FC029978	Resource Marine Pte. Limited (UK Establishment)	United Kingdom
23-2828161	Retirement Financial Services, Inc.	United States
114 594 080	REVERSE MORTGAGE SERVICES PTY LTD	Australia
153718079	RISK ADVICE SPECIALISTS PTY LTD	Australia
U74140MH2008PTC1846 28	SBI Macquarie Infrastructure Management Private Limited	India
U93093MH2009PTC1962 22	SBI Macquarie Infrastructure Trustee Private Limited	India
201420398Z	SELENE INVESTMENTS SINGAPORE PTE. LTD.	Singapore
	Service Line Warranties of America, Inc.	United States
	Service Line Warranties of America, Inc.	United States
BC0996659	Service Line Warranties of Canada Holdings, Inc.	Canada
BC0996652	Service Line Warranties of Canada, Inc.	Canada
20-5913622	SHELBY ENERGY HOLDINGS, LLC	United States
464139	Shichi Limited (in voluntary liquidation)	Ireland
2008/022345/07	Shieldco Securities S1 Proprietary Limited	South Africa
	SMART ABS Series 2012-2US Trust	Australia
to be incorporated	SMART ABS Series 2012-3EQ Trust	Australia
not registered	SMART ABS Series 2012-4US Trust	Australia
unlisted	SMART ABS Series 2013-1US Trust	Australia
not registered	SMART ABS Series 2013-2 US Trust	Australia
	SMART ABS Series 2013-3 Trust	Australia
	SMART ABS Series 2013-4PP Trust	Australia
	SMART ABS Series 2014-1 US Trust	Australia
	SMART ABS Series 2014-2E TRUST	Australia
	SMART ABS Series 2014-3PP Trust	Australia
	SMART ABS Series 2014-4 Trust	Australia
	SMART ABS Series 2015-1US Trust	Australia
	SMART ABS Series 2015-2 Trust	Australia
	SMART ABS Series 2015-3US Trust	Australia
	SMART ABS SERIES 2015-4E TRUST	Australia
	SMART ABS Series 2016-1 Trust	Australia
	SMART ANZ WAREHOUSE Trust	Australia
	SMART J WAREHOUSE TRUST	Australia
	SMART O Warehouse Trust	Australia
	SMART RBS WAREHOUSE TRUST	Australia
	SMART S Warehouse Trust	Australia
unlisted	SMART Series 2012-1US Trust	Australia
	SMART U Warehouse Trust	Australia
80-0852389	South Carolina Sandy Tyger Investments, LLC	United States
	Specialty Finance Holdings, Inc.	United States
	Sterling TC Holdings LLC	United States
	Sterling TC Property Owner LLC	United States
34298324	Stichting Security Trustee E-MAC DE 2009-I	Netherlands
HRB80040	Structural Support Systems Germany GmbH	Germany
	Summerset Holdings LLC	United States
	Summerset Property Owner LLC	United States
MC189031	SYNTHETIC ASSET FUNDING ENTITY 1 LIMITED	Cayman Islands
MC189033	SYNTHETIC ASSET FUNDING ENTITY 2 LIMITED	Cayman Islands
MC189031	SYNTHETIC ASSET FUNDING ENTITY 3 LIMITED	Cayman Islands
	TA Trust	Australia

26-1233254	TAURUS AEROSPACE GROUP INC.	United States
20-5474013	Tax Ease CA, LLC	United States
37-1750174	Tax Ease Company LLC	United States
20-2937172	Tax Ease Employee Services Company LLC	United States
75-3130882	Tax Ease Financial Services, LP	United States
41-2228674	Tax Ease FL REO, LLC	United States
	Tax Ease Funding 2016-1, LLC	United States
75-3130887	Tax Ease Funding GP LLC	United States
90-0909796	Tax Ease Funding Two, LLC	United States
75-3130885	Tax Ease Funding, LLC	United States
20-2937047	Tax Ease Holdings LLC	United States
20-2937080	Tax Ease Lien Investments 1 LLC	United States
26-4377481	Tax Ease Lien Servicing LLC	United States
46-5586117	Tax Ease NV LLC	United States
20-2937103	Tax Ease Ohio, LLC	United States
42-1664041	Tax Ease PA, LLC	United States
113508160	TELBANE 2 PTY LIMITED	Australia
070142951	TELBANE PTY LTD	Australia
HRB80044	Tension Services Holdings GmbH	Germany
OC315196	The Bluebell Transportation LLP	United Kingdom
OC315171	The Goonzaran LLP	United Kingdom
IT1935/08	THE MACQUARIE TOPI40 INVESTMENT TRUST	South Africa
IT1872/2007	THE MF TRUST	South Africa
80-0939458	TN - PTH, LLC	United States
	TRAMS ABS Series 2015-1	Australia
	TRAMS ABS Series 2015-2W	Australia
2012853459	Tristone Capital Global Inc.	Canada
208568022	Tristone Capital Inc.	Canada
1782120	Tristone Capital SA (Argentine Branch)	Argentina
2012712838	Tristone Capital SA Ltd	Canada
09648750	UK NPD Investments GP Limited	United Kingdom
09316859	UK PPP Investments GP Limited	United Kingdom
085359833	UPL (SA) PTY LIMITED	Australia
055500902	UPMILL NOMINEES PTY LIMITED	Australia
081119495	URBAN PACIFIC PTY LIMITED	Australia
03705740	Utility Metering Services Limited	United Kingdom
45-2982811	Utility Service Partners Private Label of Virginia Inc.	United States
20-4282684	UTILITY SERVICE PARTNERS PRIVATE LABEL, INC.	United States
20-0258843	UTILITY SERVICE PARTNERS, INC.	United States
107-87-51612	VALUE LOAN MORTGAGE LLC	Korea, Republic of
WK-166995	West Portal Leasing Limited	Cayman Islands
20-2937224	Winslow Lien Investments, LLC	United States
054813080	WOODROSS NOMINEES PTY. LIMITED	Australia
5532426	YBR Feeder GP Limited	United Kingdom
1449995	Yorkton Capital Partners II Inc.	Canada
1430727	Yorkton Capital Partners Inc.	Canada
BIN 100829696	Yorkton Partners 2000 Fund, LP	Canada
BIN 110589777	Yorkton Partners 2001 Fund, LP	Canada
BIN: 101242931	Yorkton Private Equity Limited Partnership	Canada
BIN: 110078755	Yorkton Private Equity Non-Resident Limited Partnership	Canada

**ANNEXURE 'B'**

This is the annexure marked 'B' of 20 page(s) referred to in the Notice of initial substantial holder.

Dennis Leong  
Company Secretary, Macquarie Group Limited  
12 April 2016

**Consideration**

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
08-Apr-16	MSAL	Macquarie Securities (Australia) Limited in conjunction with its affiliates ("MSAL") entered into Block Agreements on 8 April 2016 with entities listed in those agreements.  Pursuant to section 608 of the Corporations Act and the terms of the Block Agreements, MSAL acquired a relevant interest in a maximum of 43,385,794 shares in Link Administration Holdings Limited ("LNK").	See Annexure 'C' & Annexure 'D'	43,385,794	FPO	43,385,794
15-Dec-15	MBL	On Market Purchase	AUD 7.40	82	FPO	82
15-Dec-15	MBL	On Market Purchase	AUD 7.39	49	FPO	49
10-Dec-15	MBL	On Market Purchase	AUD 7.31	396	FPO	396
08-Jan-16	MBL	On Market Purchase	AUD 7.45	472	FPO	472
11-Dec-15	MBL	Off Market Purchase	AUD 7.37	2,660	FPO	2,660
22-Dec-15	MBL	On Market Purchase	AUD 7.37	568	FPO	568
21-Dec-15	MBL	On Market Sale	AUD 7.37	-630	FPO	630
05-Jan-16	MBL	On Market Sale	AUD 7.47	-29	FPO	29
06-Jan-16	MBL	On Market Purchase	AUD 7.43	23	FPO	23
07-Jan-16	MBL	On Market Sale	AUD 7.45	-1,129	FPO	1,129
15-Dec-15	MBL	On Market Purchase	AUD 7.37	141	FPO	141
22-Dec-15	MBL	On Market Purchase	AUD 7.36	141	FPO	141
18-Dec-15	MBL	On Market Purchase	AUD 7.36	1,100	FPO	1,100
04-Jan-16	MBL	On Market Purchase	AUD 7.50	7	FPO	7
07-Jan-16	MBL	On Market Sale	AUD 7.44	-200	FPO	200
24-Dec-15	MBL	On Market Sale	AUD 7.49	-5,971	FPO	5,971
22-Dec-15	MBL	On Market Purchase	AUD 7.37	2	FPO	2
24-Dec-15	MBL	On Market Purchase	AUD 7.47	248	FPO	248
10-Dec-15	MBL	On Market Purchase	AUD 7.34	997	FPO	997
21-Dec-15	MBL	On Market Purchase	AUD 7.35	1,541	FPO	1,541
21-Dec-15	MBL	On Market Sale	AUD 7.37	-276	FPO	276
21-Dec-15	MBL	On Market Sale	AUD 7.37	-73	FPO	73
14-Dec-15	MBL	On Market Sale	AUD 7.35	-101	FPO	101
24-Dec-15	MBL	On Market Purchase	AUD 7.46	1	FPO	1
15-Dec-15	MBL	On Market Purchase	AUD 7.40	21	FPO	21
19-Jan-16	MBL	On Market Purchase	AUD 7.65	5,644	FPO	5,644
15-Jan-16	MBL	On Market Purchase	AUD 7.40	3,669	FPO	3,669
20-Jan-16	MBL	On Market Purchase	AUD 7.72	913	FPO	913
08-Feb-16	MBL	On Market Purchase	AUD 7.83	51	FPO	51
08-Feb-16	MBL	On Market Sale	AUD 7.82	-1,217	FPO	1,217
08-Feb-16	MBL	On Market Sale	AUD 7.80	-4,616	FPO	4,616
01-Feb-16	MBL	On Market Purchase	AUD 7.79	5	FPO	5
25-Jan-16	MBL	On Market Purchase	AUD 7.61	1,176	FPO	1,176
15-Jan-16	MBL	On Market Sale	AUD 7.44	-3	FPO	3
01-Feb-16	MBL	On Market Purchase	AUD 7.81	139	FPO	139
28-Jan-16	MBL	On Market Purchase	AUD 7.54	85	FPO	85
08-Jan-16	MBL	On Market Sale	AUD 7.36	-2,800	FPO	2,800
12-Jan-16	MBL	On Market Purchase	AUD 7.57	696	FPO	696
21-Jan-16	MBL	On Market Purchase	AUD 7.68	5,000	FPO	5,000
22-Jan-16	MBL	On Market Sale	AUD 7.68	-1	FPO	1
21-Jan-16	MBL	On Market Purchase	AUD 7.69	24	FPO	24
19-Jan-16	MBL	On Market Sale	AUD 7.68	-6,381	FPO	6,381
25-Jan-16	MBL	On Market Purchase	AUD 7.61	2,376	FPO	2,376
19-Jan-16	MBL	On Market Sale	AUD 7.69	-70	FPO	70

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
08-Jan-16	MBL	On Market Sale	AUD 7.44	-411	FPO	411
22-Jan-16	MBL	On Market Purchase	AUD 7.60	60,000	FPO	60,000
04-Feb-16	MBL	On Market Purchase	AUD 7.88	44	FPO	44
25-Jan-16	MBL	On Market Purchase	AUD 7.61	1,074	FPO	1,074
29-Jan-16	MBL	On Market Sale	AUD 7.79	-1,900	FPO	1,900
13-Jan-16	MBL	On Market Sale	AUD 7.59	-27	FPO	27
12-Jan-16	MBL	On Market Sale	AUD 7.71	-2,100	FPO	2,100
13-Jan-16	MBL	On Market Purchase	AUD 7.57	22	FPO	22
08-Jan-16	MBL	On Market Sale	AUD 7.44	-37	FPO	37
14-Jan-16	MBL	On Market Purchase	AUD 7.52	218	FPO	218
05-Feb-16	MBL	On Market Sale	AUD 7.87	-10,000	FPO	10,000
27-Jan-16	MBL	On Market Purchase	AUD 7.66	1,832	FPO	1,832
14-Jan-16	MBL	On Market Purchase	AUD 7.57	1,882	FPO	1,882
14-Jan-16	MBL	On Market Purchase	AUD 7.58	1,213	FPO	1,213
13-Jan-16	MBL	On Market Purchase	AUD 7.59	2,736	FPO	2,736
22-Jan-16	MBL	On Market Purchase	AUD 7.61	1,148	FPO	1,148
13-Jan-16	MBL	On Market Sale	AUD 7.59	-87	FPO	87
25-Feb-16	MBL	On Market Purchase	AUD 7.44	721	FPO	721
25-Feb-16	MBL	On Market Purchase	AUD 7.28	160	FPO	160
07-Apr-16	MBL	On Market Purchase	AUD 7.42	1,165	FPO	1,165
08-Apr-16	MBL	On Market Purchase	AUD 7.37	300	FPO	300
11-Mar-16	MBL	On Market Sale	AUD 7.72	-57	FPO	57
18-Mar-16	MBL	On Market Sale	AUD 7.66	-421	FPO	421
23-Feb-16	MBL	On Market Purchase	AUD 7.26	372	FPO	372
18-Mar-16	MBL	On Market Purchase	AUD 7.74	54	FPO	54
18-Mar-16	MBL	On Market Sale	AUD 7.67	-400	FPO	400
21-Mar-16	MBL	On Market Sale	AUD 7.71	-5	FPO	5
30-Mar-16	MBL	On Market Sale	AUD 7.63	-166	FPO	166
30-Mar-16	MBL	On Market Sale	AUD 7.49	-500	FPO	500
31-Mar-16	MBL	On Market Sale	AUD 7.51	-100	FPO	100
01-Apr-16	MBL	On Market Sale	AUD 7.51	-700	FPO	700
09-Feb-16	MBL	On Market Sale	AUD 7.70	-1,626	FPO	1,626
18-Mar-16	MBL	On Market Sale	AUD 7.69	-1,554	FPO	1,554
23-Feb-16	MBL	On Market Sale	AUD 7.23	-3	FPO	3
17-Mar-16	MBL	On Market Purchase	AUD 7.66	9,791	FPO	9,791
08-Mar-16	MBL	On Market Purchase	AUD 7.52	154	FPO	154
03-Mar-16	MBL	On Market Purchase	AUD 7.74	1,709	FPO	1,709
03-Mar-16	MBL	On Market Purchase	AUD 7.72	237	FPO	237
23-Feb-16	MBL	On Market Sale	AUD 7.34	-194	FPO	194
26-Feb-16	MBL	On Market Sale	AUD 7.43	-130	FPO	130
29-Feb-16	MBL	On Market Purchase	AUD 7.59	106	FPO	106
02-Mar-16	MBL	On Market Sale	AUD 7.76	-553	FPO	553
02-Mar-16	MBL	On Market Purchase	AUD 7.72	48	FPO	48
15-Feb-16	MBL	On Market Purchase	AUD 7.35	742	FPO	742
02-Mar-16	MBL	On Market Sale	AUD 7.72	-260	FPO	260
03-Mar-16	MBL	On Market Sale	AUD 7.81	-3,718	FPO	3,718
03-Mar-16	MBL	On Market Purchase	AUD 7.69	262	FPO	262
07-Mar-16	MBL	On Market Sale	AUD 7.62	-450	FPO	450
06-Apr-16	MBL	On Market Purchase	AUD 7.38	2,887	FPO	2,887
31-Mar-16	MBL	Off Market Sale	AUD 7.51	-4,056	FPO	4,056
04-Apr-16	MBL	Off Market Sale	AUD 7.53	-13	FPO	13
25-Feb-16	MBL	On Market Purchase	AUD 7.34	977	FPO	977
29-Feb-16	MBL	On Market Purchase	AUD 7.55	6	FPO	6
10-Mar-16	MBL	On Market Purchase	AUD 7.67	3	FPO	3
07-Mar-16	MBL	On Market Sale	AUD 7.51	-326	FPO	326
06-Apr-16	MBL	On Market Sale	AUD 7.55	-34	FPO	34
29-Mar-16	MBL	On Market Purchase	AUD 7.52	140	FPO	140
31-Mar-16	MBL	On Market Purchase	AUD 7.50	94	FPO	94
06-Apr-16	MBL	On Market Sale	AUD 7.51	-934	FPO	934
07-Apr-16	MBL	On Market Purchase	AUD 7.50	185	FPO	185
07-Apr-16	MBL	On Market Purchase	AUD 7.47	2	FPO	2
06-Apr-16	MBL	On Market Sale	AUD 7.52	-2,089	FPO	2,089
17-Feb-16	MBL	On Market Sale	AUD 7.38	-7,799	FPO	7,799
18-Feb-16	MBL	On Market Purchase	AUD 7.39	173	FPO	173
19-Feb-16	MBL	On Market Purchase	AUD 7.36	256	FPO	256
23-Feb-16	MBL	On Market Sale	AUD 7.26	-6,070	FPO	6,070
22-Feb-16	MBL	On Market Purchase	AUD 7.36	89	FPO	89
25-Feb-16	MBL	On Market Purchase	AUD 7.48	130	FPO	130
23-Feb-16	MBL	On Market Sale	AUD 7.25	-27	FPO	27
23-Feb-16	MBL	On Market Sale	AUD 7.24	-764	FPO	764
05-Apr-16	MBL	On Market Sale	AUD 7.45	-280	FPO	280
10-Mar-16	MBL	On Market Purchase	AUD 7.71	759	FPO	759
07-Mar-16	MBL	Off Market Sale	AUD 7.56	-196	FPO	196
09-Mar-16	MBL	On Market Purchase	AUD 7.51	1,000	FPO	1,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
09-Mar-16	MBL	On Market Purchase	AUD 7.51	400	FPO	400
07-Mar-16	MBL	Off Market Sale	AUD 7.57	-587	FPO	587
10-Mar-16	MBL	Off Market Sale	AUD 7.67	-1,060	FPO	1,060
17-Feb-16	MBL	On Market Purchase	AUD 7.45	65	FPO	65
11-Feb-16	MBL	Off Market Sale	AUD 7.30	-44,383	FPO	44,383
16-Feb-16	MBL	On Market Sale	AUD 7.45	-593	FPO	593
15-Feb-16	MBL	On Market Purchase	AUD 7.35	273	FPO	273
16-Feb-16	MBL	On Market Purchase	AUD 7.47	2,700	FPO	2,700
18-Feb-16	MBL	On Market Purchase	AUD 7.40	102	FPO	102
29-Mar-16	MBL	On Market Sale	AUD 7.51	-119	FPO	119
12-Feb-16	MBL	On Market Sale	AUD 7.24	-100	FPO	100
07-Mar-16	MBL	On Market Sale	AUD 7.49	-700	FPO	700
23-Mar-16	MBL	On Market Sale	AUD 7.53	-5	FPO	5
29-Mar-16	MBL	On Market Sale	AUD 7.52	-601	FPO	601
06-Apr-16	MBL	On Market Sale	AUD 7.39	-1,073	FPO	1,073
17-Mar-16	MBL	On Market Purchase	AUD 7.66	9,791	FPO	9,791
19-Feb-16	MBL	Off Market Purchase	AUD 7.39	6,765	FPO	6,765
07-Mar-16	MBL	Off Market Sale	AUD 7.57	-587	FPO	587
17-Dec-15	MBL	On Market Sale	AUD 7.39	-17	FPO	17
15-Dec-15	MBL	On Market Purchase	AUD 7.39	16	FPO	16
08-Jan-16	MBL	On Market Sale	AUD 7.53	-700	FPO	700
29-Dec-15	MBL	On Market Purchase	AUD 7.47	87	FPO	87
21-Dec-15	MBL	On Market Sale	AUD 7.38	-26	FPO	26
07-Jan-16	MBL	On Market Sale	AUD 7.44	-804	FPO	804
04-Jan-16	MBL	On Market Purchase	AUD 7.47	671	FPO	671
04-Jan-16	MBL	On Market Purchase	AUD 7.44	139	FPO	139
18-Dec-15	MBL	On Market Purchase	AUD 7.39	132	FPO	132
21-Dec-15	MBL	On Market Purchase	AUD 7.36	13	FPO	13
21-Dec-15	MBL	On Market Purchase	AUD 7.38	527	FPO	527
14-Dec-15	MBL	On Market Purchase	AUD 7.32	131	FPO	131
23-Dec-15	MBL	Off Market Purchase	AUD 7.41	947	FPO	947
31-Dec-15	MBL	On Market Sale	AUD 7.47	-3	FPO	3
10-Dec-15	MBL	On Market Purchase	AUD 7.34	300	FPO	300
15-Dec-15	MBL	On Market Purchase	AUD 7.40	511	FPO	511
14-Dec-15	MBL	On Market Purchase	AUD 7.34	314	FPO	314
14-Dec-15	MBL	On Market Purchase	AUD 7.34	112	FPO	112
31-Dec-15	MBL	On Market Sale	AUD 7.47	-92	FPO	92
11-Dec-15	MBL	On Market Sale	AUD 7.39	-648	FPO	648
17-Dec-15	MBL	On Market Purchase	AUD 7.40	363	FPO	363
11-Dec-15	MBL	On Market Purchase	AUD 7.32	648	FPO	648
15-Dec-15	MBL	On Market Purchase	AUD 7.40	60	FPO	60
11-Jan-16	MBL	On Market Sale	AUD 7.45	-33	FPO	33
25-Jan-16	MBL	On Market Purchase	AUD 7.61	2,587	FPO	2,587
08-Feb-16	MBL	On Market Purchase	AUD 7.85	565	FPO	565
19-Jan-16	MBL	On Market Sale	AUD 7.69	-5,483	FPO	5,483
25-Jan-16	MBL	On Market Purchase	AUD 7.61	3,172	FPO	3,172
28-Jan-16	MBL	On Market Purchase	AUD 7.55	681	FPO	681
28-Jan-16	MBL	On Market Purchase	AUD 7.54	21	FPO	21
15-Jan-16	MBL	On Market Purchase	AUD 7.46	4,000	FPO	4,000
15-Jan-16	MBL	On Market Purchase	AUD 7.44	502	FPO	502
27-Jan-16	MBL	On Market Purchase	AUD 7.70	971	FPO	971
28-Jan-16	MBL	On Market Purchase	AUD 7.54	2,000	FPO	2,000
19-Jan-16	MBL	On Market Purchase	AUD 7.68	1,377	FPO	1,377
22-Jan-16	MBL	On Market Sale	AUD 7.66	-578	FPO	578
11-Jan-16	MBL	On Market Purchase	AUD 7.46	446	FPO	446
25-Jan-16	MBL	On Market Sale	AUD 7.61	-31	FPO	31
05-Feb-16	MBL	On Market Sale	AUD 7.88	-733	FPO	733
02-Feb-16	MBL	On Market Sale	AUD 7.83	-58	FPO	58
27-Jan-16	MBL	On Market Purchase	AUD 7.66	1,782	FPO	1,782
04-Feb-16	MBL	On Market Purchase	AUD 7.89	1,000	FPO	1,000
04-Feb-16	MBL	On Market Purchase	AUD 7.84	6,914	FPO	6,914
14-Jan-16	MBL	On Market Purchase	AUD 7.54	28	FPO	28
08-Feb-16	MBL	On Market Purchase	AUD 7.81	1,387	FPO	1,387
19-Jan-16	MBL	On Market Sale	AUD 7.69	-1,030	FPO	1,030
22-Jan-16	MBL	On Market Purchase	AUD 7.60	2,199	FPO	2,199
27-Jan-16	MBL	On Market Purchase	AUD 7.69	1,369	FPO	1,369
01-Feb-16	MBL	On Market Purchase	AUD 7.81	134	FPO	134
05-Feb-16	MBL	On Market Sale	AUD 7.90	-6,065	FPO	6,065
02-Feb-16	MBL	On Market Purchase	AUD 7.82	58	FPO	58
29-Jan-16	MBL	On Market Sale	AUD 7.73	-1,878	FPO	1,878
09-Feb-16	MBL	On Market Sale	AUD 7.40	-30,000	FPO	30,000
28-Jan-16	MBL	On Market Sale	AUD 7.54	-14	FPO	14
21-Jan-16	MBL	On Market Purchase	AUD 7.65	610	FPO	610
14-Jan-16	MBL	On Market Purchase	AUD 7.58	5,000	FPO	5,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
14-Jan-16	MBL	On Market Purchase	AUD 7.47	3,728	FPO	3,728
04-Feb-16	MBL	On Market Sale	AUD 7.86	-4,990	FPO	4,990
08-Feb-16	MBL	On Market Sale	AUD 7.80	-1,577	FPO	1,577
08-Feb-16	MBL	On Market Sale	AUD 7.81	-401	FPO	401
10-Feb-16	MBL	On Market Sale	AUD 7.23	-5,000	FPO	5,000
14-Mar-16	MBL	On Market Sale	AUD 7.68	-2,905	FPO	2,905
01-Apr-16	MBL	On Market Sale	AUD 7.53	-700	FPO	700
21-Mar-16	MBL	On Market Sale	AUD 7.71	-264	FPO	264
01-Apr-16	MBL	On Market Sale	AUD 7.52	-285	FPO	285
06-Apr-16	MBL	On Market Sale	AUD 7.51	-619	FPO	619
11-Mar-16	MBL	On Market Purchase	AUD 7.76	57	FPO	57
30-Mar-16	MBL	On Market Purchase	AUD 7.55	336	FPO	336
11-Feb-16	MBL	On Market Sale	AUD 7.23	-44,000	FPO	44,000
08-Mar-16	MBL	On Market Purchase	AUD 7.50	33	FPO	33
17-Feb-16	MBL	On Market Purchase	AUD 7.44	161	FPO	161
08-Apr-16	MBL	On Market Purchase	AUD 7.35	46	FPO	46
21-Mar-16	MBL	On Market Sale	AUD 7.72	-17	FPO	17
19-Feb-16	MBL	On Market Sale	AUD 7.24	-130	FPO	130
04-Mar-16	MBL	On Market Sale	AUD 7.77	-72	FPO	72
16-Mar-16	MBL	On Market Sale	AUD 7.58	-570	FPO	570
01-Apr-16	MBL	On Market Purchase	AUD 7.51	2,599	FPO	2,599
29-Mar-16	MBL	On Market Purchase	AUD 7.49	588	FPO	588
30-Mar-16	MBL	On Market Sale	AUD 7.55	-532	FPO	532
01-Apr-16	MBL	On Market Purchase	AUD 7.53	3,277	FPO	3,277
01-Apr-16	MBL	On Market Sale	AUD 7.53	-51	FPO	51
22-Mar-16	MBL	On Market Purchase	AUD 7.71	4,070	FPO	4,070
30-Mar-16	MBL	On Market Purchase	AUD 7.46	365	FPO	365
01-Apr-16	MBL	On Market Sale	AUD 7.47	-925	FPO	925
12-Feb-16	MBL	On Market Purchase	AUD 7.22	464	FPO	464
24-Feb-16	MBL	On Market Sale	AUD 7.29	-1,014	FPO	1,014
29-Feb-16	MBL	On Market Purchase	AUD 7.62	11	FPO	11
24-Mar-16	MBL	On Market Sale	AUD 7.61	-24	FPO	24
26-Feb-16	MBL	On Market Sale	AUD 7.43	-260	FPO	260
25-Feb-16	MBL	On Market Purchase	AUD 7.28	17	FPO	17
12-Feb-16	MBL	Off Market Sale	AUD 7.23	-9,482	FPO	9,482
01-Mar-16	MBL	On Market Sale	AUD 7.53	-1,820	FPO	1,820
29-Feb-16	MBL	On Market Purchase	AUD 7.63	185	FPO	185
03-Mar-16	MBL	On Market Purchase	AUD 7.81	202	FPO	202
07-Mar-16	MBL	On Market Sale	AUD 7.51	-700	FPO	700
03-Mar-16	MBL	On Market Purchase	AUD 7.75	229	FPO	229
03-Mar-16	MBL	On Market Sale	AUD 7.71	-100	FPO	100
03-Mar-16	MBL	On Market Purchase	AUD 7.73	604	FPO	604
17-Feb-16	MBL	On Market Purchase	AUD 7.37	23	FPO	23
30-Mar-16	MBL	On Market Sale	AUD 7.41	-379	FPO	379
05-Apr-16	MBL	On Market Sale	AUD 7.44	-478	FPO	478
11-Feb-16	MBL	Off Market Purchase	AUD 7.29	6,155	FPO	6,155
01-Apr-16	MBL	On Market Sale	AUD 7.53	-92	FPO	92
06-Apr-16	MBL	On Market Purchase	AUD 7.39	80	FPO	80
19-Feb-16	MBL	On Market Purchase	AUD 7.21	1,351	FPO	1,351
09-Feb-16	MBL	On Market Sale	AUD 7.39	-10,000	FPO	10,000
07-Apr-16	MBL	On Market Purchase	AUD 7.43	4,400	FPO	4,400
08-Apr-16	MBL	On Market Sale	AUD 7.36	-374	FPO	374
08-Apr-16	MBL	On Market Purchase	AUD 7.36	1,000	FPO	1,000
06-Apr-16	MBL	On Market Sale	AUD 7.55	-3,362	FPO	3,362
08-Apr-16	MBL	On Market Purchase	AUD 7.34	64	FPO	64
24-Feb-16	MBL	On Market Sale	AUD 7.29	-12	FPO	12
23-Feb-16	MBL	On Market Sale	AUD 7.27	-6	FPO	6
25-Feb-16	MBL	On Market Sale	AUD 7.37	-317	FPO	317
25-Feb-16	MBL	On Market Sale	AUD 7.48	-566	FPO	566
05-Apr-16	MBL	On Market Sale	AUD 7.37	-1,303	FPO	1,303
16-Feb-16	MBL	On Market Purchase	AUD 7.44	1,235	FPO	1,235
10-Mar-16	MBL	On Market Purchase	AUD 7.69	1,185	FPO	1,185
25-Feb-16	MBL	On Market Purchase	AUD 7.47	169	FPO	169
03-Mar-16	MBL	On Market Purchase	AUD 7.69	32	FPO	32
08-Mar-16	MBL	On Market Purchase	AUD 7.52	155	FPO	155
08-Mar-16	MBL	On Market Purchase	AUD 7.52	507	FPO	507
09-Mar-16	MBL	On Market Purchase	AUD 7.52	231	FPO	231
10-Mar-16	MBL	On Market Purchase	AUD 7.62	683	FPO	683
10-Mar-16	MBL	On Market Purchase	AUD 7.66	238	FPO	238
04-Mar-16	MBL	On Market Sale	AUD 7.77	-2,513	FPO	2,513
10-Mar-16	MBL	On Market Purchase	AUD 7.58	1,492	FPO	1,492
11-Feb-16	MBL	On Market Purchase	AUD 7.20	55,158	FPO	55,158
15-Feb-16	MBL	Off Market Sale	AUD 7.39	-41,034	FPO	41,034
15-Feb-16	MBL	On Market Purchase	AUD 7.36	162	FPO	162

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
16-Feb-16	MBL	On Market Purchase	AUD 7.42	521	FPO	521
16-Feb-16	MBL	On Market Purchase	AUD 7.49	7,309	FPO	7,309
18-Feb-16	MBL	On Market Purchase	AUD 7.39	32	FPO	32
16-Feb-16	MBL	On Market Purchase	AUD 7.48	3,884	FPO	3,884
17-Feb-16	MBL	On Market Purchase	AUD 7.54	586	FPO	586
12-Feb-16	MBL	On Market Purchase	AUD 7.23	221	FPO	221
22-Mar-16	MBL	On Market Purchase	AUD 7.71	1,002	FPO	1,002
22-Mar-16	MBL	On Market Sale	AUD 7.70	-17	FPO	17
23-Mar-16	MBL	On Market Sale	AUD 7.52	-519	FPO	519
07-Mar-16	MBL	Off Market Purchase	AUD 7.58	1,182	FPO	1,182
07-Mar-16	MBL	On Market Sale	AUD 7.56	-196	FPO	196
17-Dec-15	MBL	On Market Purchase	AUD 7.39	68	FPO	68
30-Dec-15	MBL	On Market Purchase	AUD 7.43	41	FPO	41
29-Dec-15	MBL	On Market Purchase	AUD 7.43	158	FPO	158
06-Jan-16	MBL	On Market Purchase	AUD 7.47	1,438	FPO	1,438
05-Jan-16	MBL	On Market Purchase	AUD 7.43	229	FPO	229
16-Dec-15	MBL	On Market Purchase	AUD 7.41	1,100	FPO	1,100
24-Dec-15	MBL	On Market Purchase	AUD 7.46	100	FPO	100
05-Jan-16	MBL	On Market Purchase	AUD 7.42	14	FPO	14
05-Jan-16	MBL	On Market Purchase	AUD 7.42	338	FPO	338
29-Dec-15	MBL	On Market Sale	AUD 7.47	-139	FPO	139
10-Dec-15	MBL	On Market Purchase	AUD 7.27	5,965	FPO	5,965
10-Dec-15	MBL	On Market Sale	AUD 7.37	-1,415	FPO	1,415
27-Jan-16	MBL	On Market Purchase	AUD 7.70	1,555	FPO	1,555
28-Jan-16	MBL	On Market Sale	AUD 7.53	-665	FPO	665
13-Jan-16	MBL	On Market Purchase	AUD 7.63	914	FPO	914
05-Feb-16	MBL	On Market Sale	AUD 7.89	-1,335	FPO	1,335
05-Feb-16	MBL	On Market Sale	AUD 7.90	-2,184	FPO	2,184
08-Feb-16	MBL	On Market Purchase	AUD 7.86	75	FPO	75
08-Feb-16	MBL	On Market Purchase	AUD 7.80	59	FPO	59
08-Feb-16	MBL	On Market Purchase	AUD 7.79	2,307	FPO	2,307
28-Jan-16	MBL	On Market Purchase	AUD 7.54	35	FPO	35
28-Jan-16	MBL	On Market Purchase	AUD 7.55	15,000	FPO	15,000
01-Feb-16	MBL	On Market Purchase	AUD 7.81	394	FPO	394
01-Feb-16	MBL	On Market Purchase	AUD 7.81	157	FPO	157
28-Jan-16	MBL	On Market Purchase	AUD 7.54	9	FPO	9
21-Jan-16	MBL	On Market Purchase	AUD 7.67	6,766	FPO	6,766
22-Jan-16	MBL	On Market Sale	AUD 7.68	-269	FPO	269
21-Jan-16	MBL	On Market Purchase	AUD 7.65	2,587	FPO	2,587
25-Jan-16	MBL	On Market Sale	AUD 7.63	-183	FPO	183
25-Jan-16	MBL	On Market Sale	AUD 7.63	-23	FPO	23
25-Jan-16	MBL	On Market Purchase	AUD 7.60	3,134	FPO	3,134
25-Jan-16	MBL	On Market Purchase	AUD 7.61	1,616	FPO	1,616
25-Jan-16	MBL	On Market Purchase	AUD 7.62	1,000	FPO	1,000
25-Jan-16	MBL	On Market Purchase	AUD 7.62	864	FPO	864
04-Feb-16	MBL	On Market Purchase	AUD 7.80	700	FPO	700
05-Feb-16	MBL	On Market Sale	AUD 7.93	-30,515	FPO	30,515
19-Jan-16	MBL	On Market Sale	AUD 7.67	-789	FPO	789
13-Jan-16	MBL	On Market Purchase	AUD 7.58	3,000	FPO	3,000
27-Jan-16	MBL	On Market Purchase	AUD 7.68	6,476	FPO	6,476
15-Jan-16	MBL	On Market Purchase	AUD 7.49	9,000	FPO	9,000
05-Feb-16	MBL	On Market Sale	AUD 7.87	-880	FPO	880
05-Feb-16	MBL	On Market Sale	AUD 7.85	-4,052	FPO	4,052
05-Feb-16	MBL	On Market Sale	AUD 7.85	-1,263	FPO	1,263
02-Feb-16	MBL	On Market Sale	AUD 7.86	-114	FPO	114
25-Jan-16	MBL	On Market Purchase	AUD 7.61	104	FPO	104
12-Jan-16	MBL	On Market Sale	AUD 7.70	-1,000	FPO	1,000
13-Jan-16	MBL	On Market Purchase	AUD 7.59	412	FPO	412
14-Jan-16	MBL	On Market Purchase	AUD 7.55	1,563	FPO	1,563
15-Jan-16	MBL	On Market Purchase	AUD 7.45	20	FPO	20
27-Jan-16	MBL	On Market Purchase	AUD 7.67	1,298	FPO	1,298
08-Jan-16	MBL	On Market Sale	AUD 7.50	-1,300	FPO	1,300
04-Feb-16	MBL	On Market Sale	AUD 7.82	-90	FPO	90
08-Feb-16	MBL	On Market Sale	AUD 7.89	-38	FPO	38
08-Feb-16	MBL	On Market Sale	AUD 7.82	-1,009	FPO	1,009
25-Jan-16	MBL	On Market Purchase	AUD 7.59	2,654	FPO	2,654
08-Feb-16	MBL	On Market Sale	AUD 7.89	-848	FPO	848
02-Feb-16	MBL	On Market Purchase	AUD 7.88	5,000	FPO	5,000
13-Jan-16	MBL	On Market Purchase	AUD 7.58	3,000	FPO	3,000
15-Jan-16	MBL	On Market Purchase	AUD 7.38	345	FPO	345
13-Jan-16	MBL	On Market Sale	AUD 7.59	-1,713	FPO	1,713
25-Jan-16	MBL	On Market Sale	AUD 7.63	-154	FPO	154
02-Feb-16	MBL	On Market Purchase	AUD 7.88	1	FPO	1
18-Jan-16	MBL	On Market Purchase	AUD 7.50	5,000	FPO	5,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
19-Jan-16	MBL	On Market Sale	AUD 7.68	-300	FPO	300
08-Feb-16	MBL	On Market Sale	AUD 7.90	-2,273	FPO	2,273
27-Jan-16	MBL	On Market Purchase	AUD 7.70	561	FPO	561
20-Jan-16	MBL	Off Market Sale	AUD 7.72	-564	FPO	564
27-Jan-16	MBL	On Market Purchase	AUD 7.63	3,000	FPO	3,000
15-Jan-16	MBL	On Market Purchase	AUD 7.46	791	FPO	791
30-Mar-16	MBL	On Market Purchase	AUD 7.58	47	FPO	47
24-Feb-16	MBL	On Market Sale	AUD 7.27	-153	FPO	153
01-Apr-16	MBL	On Market Sale	AUD 7.49	-443	FPO	443
04-Apr-16	MBL	On Market Sale	AUD 7.59	-600	FPO	600
07-Apr-16	MBL	On Market Purchase	AUD 7.47	491	FPO	491
02-Mar-16	MBL	On Market Purchase	AUD 7.74	264	FPO	264
15-Mar-16	MBL	On Market Purchase	AUD 7.61	154	FPO	154
17-Mar-16	MBL	On Market Sale	AUD 7.72	-363	FPO	363
18-Mar-16	MBL	On Market Purchase	AUD 7.61	4	FPO	4
21-Mar-16	MBL	On Market Sale	AUD 7.72	-228	FPO	228
30-Mar-16	MBL	On Market Sale	AUD 7.55	-2,024	FPO	2,024
29-Mar-16	MBL	On Market Sale	AUD 7.50	-1	FPO	1
30-Mar-16	MBL	On Market Purchase	AUD 7.56	136	FPO	136
15-Feb-16	MBL	Off Market Sale	AUD 7.38	-5,585	FPO	5,585
04-Mar-16	MBL	On Market Sale	AUD 7.59	-18	FPO	18
29-Mar-16	MBL	On Market Sale	AUD 7.49	-336	FPO	336
01-Apr-16	MBL	On Market Purchase	AUD 7.56	505	FPO	505
01-Apr-16	MBL	On Market Sale	AUD 7.57	-900	FPO	900
21-Mar-16	MBL	On Market Sale	AUD 7.69	-122	FPO	122
16-Feb-16	MBL	On Market Purchase	AUD 7.47	629	FPO	629
21-Mar-16	MBL	On Market Sale	AUD 7.71	-1,172	FPO	1,172
08-Apr-16	MBL	On Market Purchase	AUD 7.35	1,500	FPO	1,500
08-Apr-16	MBL	On Market Sale	AUD 7.39	-595	FPO	595
15-Feb-16	MBL	Off Market Sale	AUD 7.38	-5,961	FPO	5,961
11-Mar-16	MBL	On Market Purchase	AUD 7.71	183	FPO	183
01-Apr-16	MBL	On Market Purchase	AUD 7.55	1,732	FPO	1,732
22-Feb-16	MBL	On Market Sale	AUD 7.32	-29	FPO	29
17-Mar-16	MBL	On Market Sale	AUD 7.70	-500	FPO	500
23-Feb-16	MBL	On Market Sale	AUD 7.26	-325	FPO	325
26-Feb-16	MBL	On Market Purchase	AUD 7.47	18	FPO	18
17-Feb-16	MBL	On Market Purchase	AUD 7.57	195	FPO	195
29-Feb-16	MBL	On Market Purchase	AUD 7.63	22	FPO	22
26-Feb-16	MBL	On Market Sale	AUD 7.45	-5,747	FPO	5,747
26-Feb-16	MBL	On Market Sale	AUD 7.45	-194	FPO	194
26-Feb-16	MBL	On Market Purchase	AUD 7.46	883	FPO	883
26-Feb-16	MBL	On Market Sale	AUD 7.40	-130	FPO	130
24-Feb-16	MBL	On Market Sale	AUD 7.30	-130	FPO	130
03-Mar-16	MBL	On Market Sale	AUD 7.74	-925	FPO	925
03-Mar-16	MBL	On Market Purchase	AUD 7.75	329	FPO	329
04-Mar-16	MBL	On Market Sale	AUD 7.52	-392	FPO	392
02-Mar-16	MBL	On Market Purchase	AUD 7.80	327	FPO	327
09-Feb-16	MBL	On Market Purchase	AUD 7.41	1,834	FPO	1,834
22-Feb-16	MBL	On Market Purchase	AUD 7.31	74	FPO	74
24-Feb-16	MBL	On Market Sale	AUD 7.31	-65	FPO	65
24-Feb-16	MBL	On Market Sale	AUD 7.30	-1,684	FPO	1,684
22-Feb-16	MBL	On Market Sale	AUD 7.32	-455	FPO	455
08-Apr-16	MBL	On Market Purchase	AUD 7.39	200	FPO	200
23-Mar-16	MBL	On Market Sale	AUD 7.52	-6	FPO	6
30-Mar-16	MBL	On Market Sale	AUD 7.45	-53	FPO	53
08-Apr-16	MBL	On Market Purchase	AUD 7.36	168	FPO	168
22-Feb-16	MBL	On Market Sale	AUD 7.34	-513	FPO	513
18-Feb-16	MBL	On Market Purchase	AUD 7.39	68	FPO	68
18-Feb-16	MBL	On Market Purchase	AUD 7.39	317	FPO	317
19-Feb-16	MBL	On Market Purchase	AUD 7.39	130	FPO	130
24-Feb-16	MBL	On Market Sale	AUD 7.33	-700	FPO	700
23-Feb-16	MBL	On Market Sale	AUD 7.40	-715	FPO	715
22-Mar-16	MBL	On Market Sale	AUD 7.70	-1,259	FPO	1,259
26-Feb-16	MBL	On Market Purchase	AUD 7.41	47	FPO	47
04-Apr-16	MBL	On Market Purchase	AUD 7.60	477	FPO	477
05-Apr-16	MBL	On Market Sale	AUD 7.50	-468	FPO	468
05-Apr-16	MBL	On Market Sale	AUD 7.39	-591	FPO	591
23-Feb-16	MBL	On Market Sale	AUD 7.38	-2,207	FPO	2,207
08-Mar-16	MBL	On Market Sale	AUD 7.50	-2,090	FPO	2,090
10-Feb-16	MBL	On Market Sale	AUD 7.41	-918	FPO	918
12-Feb-16	MBL	Off Market Sale	AUD 7.23	-8,457	FPO	8,457
15-Feb-16	MBL	On Market Sale	AUD 7.39	-64	FPO	64
12-Feb-16	MBL	Off Market Sale	AUD 7.22	-1,295	FPO	1,295
16-Feb-16	MBL	On Market Purchase	AUD 7.44	3,215	FPO	3,215

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
18-Feb-16	MBL	On Market Purchase	AUD 7.40	195	FPO	195
29-Mar-16	MBL	On Market Sale	AUD 7.49	-466	FPO	466
04-Mar-16	MBL	On Market Sale	AUD 7.74	-186	FPO	186
18-Feb-16	MBL	On Market Purchase	AUD 7.35	85	FPO	85
22-Mar-16	MBL	On Market Purchase	AUD 7.71	77	FPO	77
24-Mar-16	MBL	On Market Sale	AUD 7.63	-364	FPO	364
22-Mar-16	MBL	On Market Sale	AUD 7.69	-797	FPO	797
29-Mar-16	MBL	On Market Sale	AUD 7.51	-26	FPO	26
22-Mar-16	MBL	On Market Purchase	AUD 7.68	1,836	FPO	1,836
07-Apr-16	MBL	On Market Sale	AUD 7.54	-861	FPO	861
07-Mar-16	MBL	On Market Sale	AUD 7.51	-196	FPO	196
30-Dec-15	MBL	On Market Purchase	AUD 7.44	412	FPO	412
07-Jan-16	MBL	On Market Sale	AUD 7.43	-306	FPO	306
05-Jan-16	MBL	On Market Purchase	AUD 7.46	29	FPO	29
21-Dec-15	MBL	On Market Sale	AUD 7.38	-1	FPO	1
18-Dec-15	MBL	On Market Purchase	AUD 7.36	791	FPO	791
06-Jan-16	MBL	On Market Sale	AUD 7.46	-1,363	FPO	1,363
10-Dec-15	MBL	On Market Sale	AUD 7.37	-1,810	FPO	1,810
29-Dec-15	MBL	On Market Sale	AUD 7.48	-64	FPO	64
10-Dec-15	MBL	On Market Sale	AUD 7.32	-52	FPO	52
15-Dec-15	MBL	On Market Purchase	AUD 7.40	897	FPO	897
07-Jan-16	MBL	On Market Purchase	AUD 7.39	81	FPO	81
04-Jan-16	MBL	On Market Purchase	AUD 7.49	254	FPO	254
07-Jan-16	MBL	On Market Sale	AUD 7.42	-1,000	FPO	1,000
10-Dec-15	MBL	On Market Purchase	AUD 7.30	790	FPO	790
15-Dec-15	MBL	On Market Sale	AUD 7.40	-1	FPO	1
10-Dec-15	MBL	On Market Sale	AUD 7.36	-759	FPO	759
22-Jan-16	MBL	On Market Purchase	AUD 7.65	5,000	FPO	5,000
13-Jan-16	MBL	On Market Purchase	AUD 7.57	43	FPO	43
25-Jan-16	MBL	On Market Purchase	AUD 7.62	4,000	FPO	4,000
21-Jan-16	MBL	On Market Purchase	AUD 7.65	1,803	FPO	1,803
01-Feb-16	MBL	On Market Purchase	AUD 7.81	255	FPO	255
28-Jan-16	MBL	On Market Purchase	AUD 7.52	1,663	FPO	1,663
19-Jan-16	MBL	On Market Purchase	AUD 7.61	2,124	FPO	2,124
15-Jan-16	MBL	On Market Purchase	AUD 7.44	912	FPO	912
25-Jan-16	MBL	On Market Purchase	AUD 7.62	769	FPO	769
22-Jan-16	MBL	On Market Purchase	AUD 7.62	5,000	FPO	5,000
02-Feb-16	MBL	On Market Purchase	AUD 7.86	114	FPO	114
25-Jan-16	MBL	On Market Sale	AUD 7.65	-1,641	FPO	1,641
27-Jan-16	MBL	On Market Purchase	AUD 7.69	262	FPO	262
13-Jan-16	MBL	On Market Sale	AUD 7.59	-38	FPO	38
13-Jan-16	MBL	On Market Purchase	AUD 7.60	5,000	FPO	5,000
13-Jan-16	MBL	On Market Purchase	AUD 7.59	5,000	FPO	5,000
18-Jan-16	MBL	On Market Purchase	AUD 7.45	3,354	FPO	3,354
15-Jan-16	MBL	On Market Purchase	AUD 7.41	23	FPO	23
27-Jan-16	MBL	On Market Purchase	AUD 7.69	532	FPO	532
13-Jan-16	MBL	On Market Purchase	AUD 7.59	1,192	FPO	1,192
28-Jan-16	MBL	On Market Sale	AUD 7.54	-386	FPO	386
08-Feb-16	MBL	On Market Sale	AUD 7.80	-1,117	FPO	1,117
14-Jan-16	MBL	On Market Purchase	AUD 7.54	429	FPO	429
22-Jan-16	MBL	On Market Purchase	AUD 7.60	2,290	FPO	2,290
19-Jan-16	MBL	On Market Sale	AUD 7.55	-4	FPO	4
25-Jan-16	MBL	On Market Purchase	AUD 7.62	1,283	FPO	1,283
28-Jan-16	MBL	On Market Purchase	AUD 7.57	63	FPO	63
22-Jan-16	MBL	On Market Purchase	AUD 7.60	5,913	FPO	5,913
02-Feb-16	MBL	On Market Purchase	AUD 7.85	3,000	FPO	3,000
25-Jan-16	MBL	On Market Purchase	AUD 7.61	773	FPO	773
25-Jan-16	MBL	On Market Purchase	AUD 7.61	138	FPO	138
28-Jan-16	MBL	On Market Sale	AUD 7.55	-1	FPO	1
05-Feb-16	MBL	On Market Sale	AUD 7.90	-318	FPO	318
28-Jan-16	MBL	On Market Purchase	AUD 7.50	2,000	FPO	2,000
22-Jan-16	MBL	On Market Sale	AUD 7.64	-1,933	FPO	1,933
14-Jan-16	MBL	On Market Purchase	AUD 7.54	107	FPO	107
15-Jan-16	MBL	On Market Purchase	AUD 7.43	138	FPO	138
25-Jan-16	MBL	On Market Purchase	AUD 7.62	3,080	FPO	3,080
24-Feb-16	MBL	On Market Sale	AUD 7.30	-130	FPO	130
29-Mar-16	MBL	On Market Purchase	AUD 7.50	93	FPO	93
15-Mar-16	MBL	On Market Sale	AUD 7.53	-82	FPO	82
01-Apr-16	MBL	On Market Sale	AUD 7.52	-46	FPO	46
11-Mar-16	MBL	On Market Sale	AUD 7.77	-800	FPO	800
08-Apr-16	MBL	On Market Purchase	AUD 7.42	2,593	FPO	2,593
08-Apr-16	MBL	On Market Sale	AUD 7.37	-2	FPO	2
24-Mar-16	MBL	On Market Purchase	AUD 7.58	1,985	FPO	1,985
23-Feb-16	MBL	On Market Sale	AUD 7.25	-652	FPO	652

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
18-Mar-16	MBL	On Market Purchase	AUD 7.70	14	FPO	14
16-Mar-16	MBL	On Market Sale	AUD 7.61	-143	FPO	143
17-Mar-16	MBL	On Market Sale	AUD 7.72	-400	FPO	400
16-Mar-16	MBL	On Market Sale	AUD 7.60	-700	FPO	700
18-Mar-16	MBL	On Market Sale	AUD 7.70	-856	FPO	856
11-Feb-16	MBL	On Market Purchase	AUD 7.29	19,933	FPO	19,933
12-Feb-16	MBL	On Market Sale	AUD 7.23	-2,690	FPO	2,690
16-Feb-16	MBL	On Market Purchase	AUD 7.49	2,605	FPO	2,605
12-Feb-16	MBL	On Market Sale	AUD 7.26	-116	FPO	116
24-Feb-16	MBL	On Market Purchase	AUD 7.31	84	FPO	84
05-Apr-16	MBL	On Market Purchase	AUD 7.40	5,893	FPO	5,893
06-Apr-16	MBL	On Market Purchase	AUD 7.39	1,116	FPO	1,116
19-Feb-16	MBL	On Market Purchase	AUD 7.39	6,765	FPO	6,765
25-Feb-16	MBL	On Market Sale	AUD 7.27	-88	FPO	88
26-Feb-16	MBL	On Market Purchase	AUD 7.40	65	FPO	65
26-Feb-16	MBL	On Market Purchase	AUD 7.41	195	FPO	195
01-Mar-16	MBL	On Market Purchase	AUD 7.60	538	FPO	538
03-Mar-16	MBL	On Market Purchase	AUD 7.79	61	FPO	61
02-Mar-16	MBL	On Market Purchase	AUD 7.80	963	FPO	963
03-Mar-16	MBL	On Market Sale	AUD 7.69	-463	FPO	463
02-Mar-16	MBL	On Market Purchase	AUD 7.79	131	FPO	131
30-Mar-16	MBL	On Market Purchase	AUD 7.48	188	FPO	188
06-Apr-16	MBL	On Market Sale	AUD 7.53	-852	FPO	852
24-Feb-16	MBL	On Market Sale	AUD 7.28	-76	FPO	76
22-Feb-16	MBL	On Market Sale	AUD 7.35	-10,940	FPO	10,940
26-Feb-16	MBL	On Market Purchase	AUD 7.44	614	FPO	614
29-Feb-16	MBL	On Market Sale	AUD 7.63	-80	FPO	80
29-Mar-16	MBL	On Market Purchase	AUD 7.55	178	FPO	178
06-Apr-16	MBL	On Market Sale	AUD 7.38	-2,252	FPO	2,252
17-Feb-16	MBL	On Market Purchase	AUD 7.53	462	FPO	462
06-Apr-16	MBL	On Market Purchase	AUD 7.39	3,104	FPO	3,104
18-Mar-16	MBL	On Market Sale	AUD 7.69	-344	FPO	344
09-Feb-16	MBL	On Market Purchase	AUD 7.40	2,583	FPO	2,583
19-Feb-16	MBL	On Market Sale	AUD 7.22	-389	FPO	389
25-Feb-16	MBL	On Market Sale	AUD 7.48	-353	FPO	353
24-Feb-16	MBL	On Market Sale	AUD 7.24	-227	FPO	227
24-Feb-16	MBL	On Market Sale	AUD 7.29	-321	FPO	321
23-Mar-16	MBL	On Market Purchase	AUD 7.52	10	FPO	10
04-Apr-16	MBL	On Market Sale	AUD 7.58	-23	FPO	23
04-Apr-16	MBL	On Market Purchase	AUD 7.53	168	FPO	168
21-Mar-16	MBL	On Market Sale	AUD 7.69	-601	FPO	601
08-Mar-16	MBL	On Market Sale	AUD 7.53	-1,204	FPO	1,204
09-Mar-16	MBL	On Market Sale	AUD 7.61	-3,312	FPO	3,312
17-Feb-16	MBL	On Market Sale	AUD 7.37	-389	FPO	389
16-Feb-16	MBL	On Market Purchase	AUD 7.47	330	FPO	330
11-Feb-16	MBL	On Market Sale	AUD 7.30	-5,000	FPO	5,000
12-Feb-16	MBL	On Market Purchase	AUD 7.24	38	FPO	38
15-Feb-16	MBL	Off Market Sale	AUD 7.38	-5,585	FPO	5,585
15-Feb-16	MBL	On Market Purchase	AUD 7.46	2,564	FPO	2,564
12-Feb-16	MBL	On Market Purchase	AUD 7.23	2,339	FPO	2,339
15-Feb-16	MBL	On Market Purchase	AUD 7.41	1,429	FPO	1,429
17-Feb-16	MBL	On Market Sale	AUD 7.37	-201	FPO	201
18-Feb-16	MBL	On Market Purchase	AUD 7.37	18	FPO	18
09-Feb-16	MBL	On Market Purchase	AUD 7.43	3,400	FPO	3,400
02-Mar-16	MBL	On Market Sale	AUD 7.72	-472	FPO	472
22-Mar-16	MBL	On Market Purchase	AUD 7.70	1,165	FPO	1,165
07-Mar-16	MBL	On Market Sale	AUD 7.49	-1,329	FPO	1,329
29-Feb-16	MBL	On Market Purchase	AUD 7.62	65	FPO	65
23-Mar-16	MBL	On Market Sale	AUD 7.54	-17	FPO	17
07-Mar-16	MBL	Off Market Sale	AUD 7.56	-196	FPO	196
22-Dec-15	MBL	On Market Purchase	AUD 7.36	132	FPO	132
17-Dec-15	MBL	On Market Purchase	AUD 7.36	1,038	FPO	1,038
06-Jan-16	MBL	Off Market Sale	AUD 7.45	-793	FPO	793
29-Dec-15	MBL	On Market Purchase	AUD 7.45	764	FPO	764
07-Jan-16	MBL	On Market Sale	AUD 7.46	-121	FPO	121
07-Jan-16	MBL	On Market Sale	AUD 7.42	-1,063	FPO	1,063
04-Jan-16	MBL	On Market Purchase	AUD 7.41	501	FPO	501
04-Jan-16	MBL	On Market Purchase	AUD 7.44	776	FPO	776
04-Jan-16	MBL	On Market Purchase	AUD 7.49	95	FPO	95
29-Dec-15	MBL	On Market Purchase	AUD 7.46	135	FPO	135
10-Dec-15	MBL	On Market Purchase	AUD 7.30	3,253	FPO	3,253
17-Dec-15	MBL	On Market Purchase	AUD 7.40	400	FPO	400
15-Dec-15	MBL	On Market Purchase	AUD 7.40	26	FPO	26
17-Dec-15	MBL	On Market Purchase	AUD 7.40	88	FPO	88

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
05-Feb-16	MBL	On Market Sale	AUD 7.88	-3,022	FPO	3,022
11-Jan-16	MBL	On Market Sale	AUD 7.47	-75	FPO	75
22-Jan-16	MBL	On Market Purchase	AUD 7.60	15,000	FPO	15,000
22-Jan-16	MBL	On Market Sale	AUD 7.66	-494	FPO	494
08-Feb-16	MBL	On Market Sale	AUD 7.81	-2,111	FPO	2,111
08-Feb-16	MBL	On Market Sale	AUD 7.82	-137	FPO	137
08-Feb-16	MBL	On Market Sale	AUD 7.80	-384	FPO	384
22-Jan-16	MBL	On Market Purchase	AUD 7.60	10,000	FPO	10,000
08-Feb-16	MBL	On Market Sale	AUD 7.82	-10,057	FPO	10,057
11-Jan-16	MBL	On Market Sale	AUD 7.47	-402	FPO	402
27-Jan-16	MBL	On Market Purchase	AUD 7.70	500	FPO	500
01-Feb-16	MBL	On Market Purchase	AUD 7.73	334	FPO	334
25-Jan-16	MBL	On Market Sale	AUD 7.62	-158	FPO	158
01-Feb-16	MBL	On Market Purchase	AUD 7.74	360	FPO	360
27-Jan-16	MBL	On Market Purchase	AUD 7.69	963	FPO	963
18-Jan-16	MBL	On Market Purchase	AUD 7.45	2,285	FPO	2,285
25-Jan-16	MBL	On Market Purchase	AUD 7.62	47	FPO	47
25-Jan-16	MBL	On Market Purchase	AUD 7.62	1,840	FPO	1,840
13-Jan-16	MBL	On Market Purchase	AUD 7.60	5,000	FPO	5,000
15-Jan-16	MBL	On Market Purchase	AUD 7.43	12	FPO	12
13-Jan-16	MBL	On Market Purchase	AUD 7.59	844	FPO	844
27-Jan-16	MBL	On Market Purchase	AUD 7.70	298	FPO	298
02-Feb-16	MBL	On Market Purchase	AUD 7.82	118	FPO	118
15-Jan-16	MBL	On Market Purchase	AUD 7.46	1,564	FPO	1,564
13-Jan-16	MBL	On Market Purchase	AUD 7.59	3,215	FPO	3,215
13-Jan-16	MBL	On Market Sale	AUD 7.60	-43	FPO	43
15-Jan-16	MBL	On Market Purchase	AUD 7.45	1,458	FPO	1,458
14-Jan-16	MBL	On Market Purchase	AUD 7.55	3,437	FPO	3,437
15-Jan-16	MBL	On Market Purchase	AUD 7.46	2,016	FPO	2,016
19-Jan-16	MBL	On Market Purchase	AUD 7.51	1,525	FPO	1,525
09-Feb-16	MBL	On Market Sale	AUD 7.45	-1,717	FPO	1,717
07-Jan-16	MBL	On Market Sale	AUD 7.43	-403	FPO	403
15-Jan-16	MBL	On Market Purchase	AUD 7.45	200	FPO	200
13-Jan-16	MBL	On Market Sale	AUD 7.58	-20	FPO	20
08-Feb-16	MBL	On Market Sale	AUD 7.89	-3,216	FPO	3,216
05-Feb-16	MBL	On Market Sale	AUD 7.86	-11,301	FPO	11,301
05-Feb-16	MBL	On Market Sale	AUD 7.88	-2,651	FPO	2,651
08-Feb-16	MBL	On Market Purchase	AUD 7.86	1,122	FPO	1,122
12-Jan-16	MBL	On Market Purchase	AUD 7.56	150	FPO	150
28-Jan-16	MBL	On Market Purchase	AUD 7.48	699	FPO	699
25-Jan-16	MBL	On Market Sale	AUD 7.65	-93	FPO	93
18-Jan-16	MBL	On Market Purchase	AUD 7.45	1,558	FPO	1,558
08-Feb-16	MBL	On Market Sale	AUD 7.83	-839	FPO	839
15-Jan-16	MBL	On Market Purchase	AUD 7.40	5,000	FPO	5,000
23-Feb-16	MBL	On Market Sale	AUD 7.23	-167	FPO	167
04-Apr-16	MBL	On Market Sale	AUD 7.53	-842	FPO	842
05-Apr-16	MBL	On Market Sale	AUD 7.42	-281	FPO	281
23-Mar-16	MBL	On Market Purchase	AUD 7.55	283	FPO	283
22-Feb-16	MBL	On Market Sale	AUD 7.35	-127	FPO	127
21-Mar-16	MBL	On Market Purchase	AUD 7.69	152	FPO	152
19-Feb-16	MBL	On Market Sale	AUD 7.24	-506	FPO	506
09-Feb-16	MBL	On Market Sale	AUD 7.54	-234	FPO	234
18-Mar-16	MBL	On Market Sale	AUD 7.70	-9	FPO	9
29-Mar-16	MBL	On Market Sale	AUD 7.50	-499	FPO	499
02-Mar-16	MBL	On Market Purchase	AUD 7.79	173	FPO	173
12-Feb-16	MBL	On Market Purchase	AUD 7.23	102	FPO	102
29-Mar-16	MBL	On Market Sale	AUD 7.49	-1,520	FPO	1,520
24-Mar-16	MBL	On Market Purchase	AUD 7.60	94	FPO	94
10-Mar-16	MBL	On Market Sale	AUD 7.62	-3	FPO	3
31-Mar-16	MBL	On Market Purchase	AUD 7.54	1,168	FPO	1,168
05-Apr-16	MBL	On Market Sale	AUD 7.38	-2,419	FPO	2,419
07-Mar-16	MBL	On Market Sale	AUD 7.49	-1,758	FPO	1,758
08-Mar-16	MBL	On Market Purchase	AUD 7.50	53	FPO	53
30-Mar-16	MBL	On Market Sale	AUD 7.62	-215	FPO	215
11-Feb-16	MBL	On Market Sale	AUD 7.23	-3,419,765	FPO	3,419,765
30-Mar-16	MBL	On Market Purchase	AUD 7.40	836	FPO	836
26-Feb-16	MBL	On Market Purchase	AUD 7.43	165	FPO	165
23-Mar-16	MBL	On Market Sale	AUD 7.53	-22	FPO	22
29-Feb-16	MBL	On Market Sale	AUD 7.50	-253	FPO	253
01-Mar-16	MBL	On Market Sale	AUD 7.68	-703	FPO	703
17-Feb-16	MBL	On Market Purchase	AUD 7.69	274	FPO	274
02-Mar-16	MBL	On Market Purchase	AUD 7.79	3,110	FPO	3,110
07-Mar-16	MBL	On Market Sale	AUD 7.54	-300	FPO	300
22-Feb-16	MBL	On Market Purchase	AUD 7.37	195	FPO	195

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
16-Mar-16	MBL	On Market Sale	AUD 7.54	-36	FPO	36
29-Feb-16	MBL	On Market Purchase	AUD 7.62	47	FPO	47
08-Apr-16	MBL	On Market Sale	AUD 7.37	-352	FPO	352
29-Feb-16	MBL	On Market Purchase	AUD 7.63	528	FPO	528
06-Apr-16	MBL	On Market Sale	AUD 7.38	-93	FPO	93
05-Apr-16	MBL	On Market Sale	AUD 7.39	-187	FPO	187
30-Mar-16	MBL	On Market Sale	AUD 7.49	-187	FPO	187
01-Apr-16	MBL	On Market Sale	AUD 7.51	-375	FPO	375
16-Feb-16	MBL	On Market Purchase	AUD 7.43	8	FPO	8
07-Mar-16	MBL	Off Market Purchase	AUD 7.58	1,182	FPO	1,182
16-Feb-16	MBL	On Market Purchase	AUD 7.50	104	FPO	104
06-Apr-16	MBL	On Market Sale	AUD 7.55	-284	FPO	284
02-Mar-16	MBL	On Market Purchase	AUD 7.71	136	FPO	136
19-Feb-16	MBL	On Market Sale	AUD 7.25	-130	FPO	130
11-Feb-16	MBL	On Market Sale	AUD 7.23	-32,813	FPO	32,813
18-Feb-16	MBL	On Market Purchase	AUD 7.35	3,400	FPO	3,400
22-Feb-16	MBL	On Market Sale	AUD 7.35	-99	FPO	99
23-Feb-16	MBL	On Market Sale	AUD 7.32	-260	FPO	260
25-Feb-16	MBL	On Market Purchase	AUD 7.42	2,867	FPO	2,867
23-Feb-16	MBL	On Market Sale	AUD 7.22	-2,848	FPO	2,848
24-Feb-16	MBL	On Market Sale	AUD 7.30	-9,180	FPO	9,180
05-Apr-16	MBL	On Market Sale	AUD 7.38	-2,640	FPO	2,640
15-Feb-16	MBL	Off Market Sale	AUD 7.39	-1,473	FPO	1,473
08-Mar-16	MBL	On Market Purchase	AUD 7.52	155	FPO	155
09-Mar-16	MBL	On Market Purchase	AUD 7.61	2,020	FPO	2,020
12-Feb-16	MBL	On Market Sale	AUD 7.26	-143	FPO	143
12-Feb-16	MBL	On Market Purchase	AUD 7.26	4	FPO	4
16-Feb-16	MBL	On Market Purchase	AUD 7.43	3,318	FPO	3,318
15-Feb-16	MBL	On Market Purchase	AUD 7.34	260	FPO	260
07-Mar-16	MBL	On Market Sale	AUD 7.51	-500	FPO	500
12-Feb-16	MBL	On Market Purchase	AUD 7.24	421	FPO	421
15-Mar-16	MBL	On Market Purchase	AUD 7.68	531	FPO	531
07-Mar-16	MBL	Off Market Sale	AUD 7.51	-196	FPO	196
07-Mar-16	MBL	On Market Sale	AUD 7.57	-587	FPO	587
07-Mar-16	MBL	On Market Purchase	AUD 7.58	1,182	FPO	1,182
15-Feb-16	MBL	Off Market Sale	AUD 7.38	-376	FPO	376
17-Dec-15	MBL	On Market Purchase	AUD 7.39	1,121	FPO	1,121
17-Dec-15	MBL	On Market Purchase	AUD 7.33	96	FPO	96
06-Jan-16	MBL	On Market Purchase	AUD 7.38	202	FPO	202
10-Dec-15	MBL	On Market Purchase	AUD 7.30	1,606	FPO	1,606
18-Dec-15	MBL	On Market Purchase	AUD 7.36	300	FPO	300
29-Dec-15	MBL	On Market Sale	AUD 7.48	-8	FPO	8
04-Jan-16	MBL	On Market Purchase	AUD 7.44	26	FPO	26
04-Jan-16	MBL	On Market Sale	AUD 7.43	-56	FPO	56
10-Dec-15	MBL	On Market Sale	AUD 7.36	-46	FPO	46
17-Dec-15	MBL	On Market Purchase	AUD 7.39	1,801	FPO	1,801
22-Dec-15	MBL	On Market Purchase	AUD 7.36	700	FPO	700
15-Dec-15	MBL	On Market Purchase	AUD 7.36	20	FPO	20
22-Dec-15	MBL	On Market Sale	AUD 7.37	-12	FPO	12
05-Feb-16	MBL	On Market Sale	AUD 7.93	-5,615	FPO	5,615
05-Feb-16	MBL	On Market Sale	AUD 7.87	-6,218	FPO	6,218
21-Jan-16	MBL	On Market Purchase	AUD 7.68	800	FPO	800
13-Jan-16	MBL	On Market Sale	AUD 7.57	-109	FPO	109
01-Feb-16	MBL	On Market Purchase	AUD 7.83	47	FPO	47
27-Jan-16	MBL	On Market Purchase	AUD 7.66	3,168	FPO	3,168
28-Jan-16	MBL	On Market Sale	AUD 7.54	-295	FPO	295
27-Jan-16	MBL	On Market Purchase	AUD 7.64	348	FPO	348
01-Feb-16	MBL	On Market Purchase	AUD 7.81	620	FPO	620
22-Jan-16	MBL	On Market Sale	AUD 7.66	-366	FPO	366
22-Jan-16	MBL	On Market Purchase	AUD 7.65	3,302	FPO	3,302
04-Feb-16	MBL	On Market Purchase	AUD 7.74	324	FPO	324
25-Jan-16	MBL	On Market Sale	AUD 7.65	-444	FPO	444
05-Feb-16	MBL	On Market Sale	AUD 7.93	-366	FPO	366
18-Jan-16	MBL	On Market Purchase	AUD 7.45	1,212	FPO	1,212
18-Jan-16	MBL	On Market Purchase	AUD 7.44	891	FPO	891
12-Jan-16	MBL	On Market Purchase	AUD 7.61	2	FPO	2
13-Jan-16	MBL	On Market Purchase	AUD 7.60	766	FPO	766
13-Jan-16	MBL	On Market Purchase	AUD 7.59	7	FPO	7
14-Jan-16	MBL	On Market Purchase	AUD 7.52	373	FPO	373
14-Jan-16	MBL	On Market Sale	AUD 7.55	-428	FPO	428
15-Jan-16	MBL	On Market Purchase	AUD 7.46	900	FPO	900
12-Jan-16	MBL	On Market Sale	AUD 7.68	-1,000	FPO	1,000
13-Jan-16	MBL	On Market Sale	AUD 7.58	-1,159	FPO	1,159
27-Jan-16	MBL	On Market Purchase	AUD 7.66	1,079	FPO	1,079

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
28-Jan-16	MBL	On Market Purchase	AUD 7.55	1,104	FPO	1,104
05-Feb-16	MBL	On Market Sale	AUD 7.89	-6,497	FPO	6,497
09-Feb-16	MBL	On Market Sale	AUD 7.50	-4,176	FPO	4,176
10-Feb-16	MBL	On Market Purchase	AUD 7.44	12	FPO	12
15-Jan-16	MBL	On Market Purchase	AUD 7.45	81	FPO	81
22-Jan-16	MBL	On Market Purchase	AUD 7.60	6,306	FPO	6,306
29-Jan-16	MBL	On Market Purchase	AUD 7.75	1,878	FPO	1,878
11-Jan-16	MBL	On Market Purchase	AUD 7.42	399	FPO	399
01-Feb-16	MBL	On Market Purchase	AUD 7.75	3,000	FPO	3,000
25-Jan-16	MBL	On Market Purchase	AUD 7.60	1,350	FPO	1,350
10-Feb-16	MBL	On Market Sale	AUD 7.30	-1,144	FPO	1,144
12-Feb-16	MBL	On Market Sale	AUD 7.23	-1,929	FPO	1,929
08-Mar-16	MBL	On Market Sale	AUD 7.50	-200	FPO	200
04-Mar-16	MBL	On Market Sale	AUD 7.55	-5,391	FPO	5,391
15-Mar-16	MBL	On Market Purchase	AUD 7.70	77	FPO	77
04-Apr-16	MBL	On Market Sale	AUD 7.59	-674	FPO	674
12-Feb-16	MBL	On Market Purchase	AUD 7.25	4,608	FPO	4,608
31-Mar-16	MBL	On Market Purchase	AUD 7.53	2,627	FPO	2,627
04-Apr-16	MBL	On Market Purchase	AUD 7.60	559	FPO	559
05-Apr-16	MBL	On Market Purchase	AUD 7.40	2,632	FPO	2,632
15-Mar-16	MBL	On Market Purchase	AUD 7.68	396	FPO	396
07-Mar-16	MBL	On Market Sale	AUD 7.52	-400	FPO	400
21-Mar-16	MBL	On Market Sale	AUD 7.70	-1	FPO	1
30-Mar-16	MBL	On Market Sale	AUD 7.55	-187	FPO	187
10-Feb-16	MBL	On Market Sale	AUD 7.41	-12	FPO	12
12-Feb-16	MBL	On Market Sale	AUD 7.23	-100	FPO	100
31-Mar-16	MBL	On Market Purchase	AUD 7.49	33	FPO	33
11-Mar-16	MBL	On Market Sale	AUD 7.72	-665	FPO	665
17-Mar-16	MBL	On Market Sale	AUD 7.71	-692	FPO	692
11-Mar-16	MBL	On Market Sale	AUD 7.72	-283	FPO	283
01-Apr-16	MBL	On Market Sale	AUD 7.56	-995	FPO	995
09-Mar-16	MBL	On Market Purchase	AUD 7.51	388	FPO	388
15-Feb-16	MBL	On Market Sale	AUD 7.35	-1,640	FPO	1,640
07-Mar-16	MBL	On Market Sale	AUD 7.49	-600	FPO	600
26-Feb-16	MBL	On Market Purchase	AUD 7.50	64	FPO	64
08-Apr-16	MBL	On Market Purchase	AUD 7.36	140	FPO	140
01-Mar-16	MBL	On Market Sale	AUD 7.73	-850	FPO	850
25-Feb-16	MBL	On Market Purchase	AUD 7.28	1,690	FPO	1,690
26-Feb-16	MBL	On Market Sale	AUD 7.46	-20	FPO	20
29-Feb-16	MBL	On Market Purchase	AUD 7.63	503	FPO	503
26-Feb-16	MBL	On Market Sale	AUD 7.37	-32	FPO	32
01-Mar-16	MBL	On Market Purchase	AUD 7.77	5,917	FPO	5,917
29-Feb-16	MBL	On Market Sale	AUD 7.58	-106	FPO	106
26-Feb-16	MBL	On Market Sale	AUD 7.45	-266	FPO	266
01-Mar-16	MBL	On Market Sale	AUD 7.73	-84	FPO	84
02-Mar-16	MBL	On Market Purchase	AUD 7.79	262	FPO	262
03-Mar-16	MBL	On Market Sale	AUD 7.71	-942	FPO	942
12-Feb-16	MBL	Off Market Sale	AUD 7.22	-171	FPO	171
22-Feb-16	MBL	On Market Sale	AUD 7.35	-129	FPO	129
08-Apr-16	MBL	On Market Sale	AUD 7.41	-1,399	FPO	1,399
01-Apr-16	MBL	On Market Sale	AUD 7.52	-1,512	FPO	1,512
24-Feb-16	MBL	On Market Purchase	AUD 7.38	130	FPO	130
30-Mar-16	MBL	On Market Sale	AUD 7.51	-359	FPO	359
24-Feb-16	MBL	On Market Sale	AUD 7.28	-608	FPO	608
05-Apr-16	MBL	On Market Sale	AUD 7.45	-418	FPO	418
31-Mar-16	MBL	On Market Sale	AUD 7.51	-1,100	FPO	1,100
17-Feb-16	MBL	On Market Purchase	AUD 7.57	261	FPO	261
01-Mar-16	MBL	On Market Purchase	AUD 7.64	1,098	FPO	1,098
06-Apr-16	MBL	On Market Sale	AUD 7.54	-3,947	FPO	3,947
06-Apr-16	MBL	On Market Purchase	AUD 7.40	324	FPO	324
06-Apr-16	MBL	On Market Purchase	AUD 7.42	6,794	FPO	6,794
22-Mar-16	MBL	On Market Purchase	AUD 7.70	138	FPO	138
05-Apr-16	MBL	On Market Sale	AUD 7.50	-590	FPO	590
24-Feb-16	MBL	On Market Purchase	AUD 7.28	12	FPO	12
19-Feb-16	MBL	On Market Sale	AUD 7.36	-2,622	FPO	2,622
23-Feb-16	MBL	On Market Purchase	AUD 7.23	185	FPO	185
22-Feb-16	MBL	On Market Sale	AUD 7.23	-1,379	FPO	1,379
24-Feb-16	MBL	On Market Sale	AUD 7.34	-12	FPO	12
19-Feb-16	MBL	On Market Sale	AUD 7.22	-1,870	FPO	1,870
29-Mar-16	MBL	On Market Sale	AUD 7.52	-123	FPO	123
17-Mar-16	MBL	On Market Purchase	AUD 7.65	61,973	FPO	61,973
05-Apr-16	MBL	On Market Sale	AUD 7.38	-1,395	FPO	1,395
08-Mar-16	MBL	On Market Purchase	AUD 7.54	404	FPO	404
08-Mar-16	MBL	On Market Sale	AUD 7.52	-23	FPO	23

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
10-Mar-16	MBL	On Market Sale	AUD 7.67	-72	FPO	72
09-Mar-16	MBL	On Market Sale	AUD 7.58	-674	FPO	674
10-Mar-16	MBL	On Market Sale	AUD 7.68	-79	FPO	79
09-Mar-16	MBL	On Market Purchase	AUD 7.59	666	FPO	666
18-Feb-16	MBL	On Market Purchase	AUD 7.41	101	FPO	101
12-Feb-16	MBL	On Market Purchase	AUD 7.23	60	FPO	60
16-Feb-16	MBL	On Market Purchase	AUD 7.43	391	FPO	391
17-Feb-16	MBL	On Market Purchase	AUD 7.53	2	FPO	2
15-Feb-16	MBL	On Market Purchase	AUD 7.41	895	FPO	895
17-Feb-16	MBL	On Market Purchase	AUD 7.60	3,164	FPO	3,164
18-Feb-16	MBL	On Market Purchase	AUD 7.37	420	FPO	420
18-Feb-16	MBL	On Market Sale	AUD 7.46	-260	FPO	260
16-Feb-16	MBL	On Market Purchase	AUD 7.43	3,233	FPO	3,233
22-Mar-16	MBL	On Market Purchase	AUD 7.69	233	FPO	233
23-Mar-16	MBL	On Market Purchase	AUD 7.53	343	FPO	343
24-Feb-16	MBL	On Market Sale	AUD 7.34	-524	FPO	524
17-Dec-15	MBL	On Market Purchase	AUD 7.39	26	FPO	26
21-Dec-15	MBL	On Market Purchase	AUD 7.36	5,899	FPO	5,899
05-Jan-16	MBL	On Market Sale	AUD 7.38	-4	FPO	4
05-Jan-16	MBL	On Market Sale	AUD 7.45	-3,745	FPO	3,745
05-Jan-16	MBL	On Market Purchase	AUD 7.40	4,017	FPO	4,017
07-Jan-16	MBL	On Market Purchase	AUD 7.44	21	FPO	21
06-Jan-16	MBL	On Market Purchase	AUD 7.43	85	FPO	85
29-Dec-15	MBL	On Market Sale	AUD 7.49	-9	FPO	9
22-Dec-15	MBL	On Market Purchase	AUD 7.36	668	FPO	668
15-Dec-15	MBL	On Market Purchase	AUD 7.40	29	FPO	29
24-Dec-15	MBL	On Market Sale	AUD 7.49	-36	FPO	36
17-Dec-15	MBL	On Market Purchase	AUD 7.38	922	FPO	922
18-Dec-15	MBL	On Market Purchase	AUD 7.39	79	FPO	79
21-Jan-16	MBL	On Market Sale	AUD 7.67	-61	FPO	61
19-Jan-16	MBL	On Market Purchase	AUD 7.65	2,305	FPO	2,305
21-Jan-16	MBL	On Market Sale	AUD 7.67	-98	FPO	98
25-Jan-16	MBL	On Market Purchase	AUD 7.63	923	FPO	923
05-Feb-16	MBL	On Market Sale	AUD 7.90	-9,136	FPO	9,136
05-Feb-16	MBL	Off Market Purchase	AUD 7.88	7,116	FPO	7,116
08-Feb-16	MBL	On Market Purchase	AUD 7.80	1,725	FPO	1,725
05-Feb-16	MBL	On Market Sale	AUD 7.92	-8,841	FPO	8,841
05-Feb-16	MBL	Off Market Purchase	AUD 7.86	200,000	FPO	200,000
08-Feb-16	MBL	On Market Sale	AUD 7.80	-1,729	FPO	1,729
25-Jan-16	MBL	On Market Purchase	AUD 7.61	767	FPO	767
28-Jan-16	MBL	On Market Purchase	AUD 7.55	2,000	FPO	2,000
21-Jan-16	MBL	On Market Purchase	AUD 7.69	1,855	FPO	1,855
22-Jan-16	MBL	On Market Sale	AUD 7.64	-227	FPO	227
29-Jan-16	MBL	On Market Sale	AUD 7.64	-20	FPO	20
05-Feb-16	MBL	On Market Sale	AUD 7.85	-12,529	FPO	12,529
13-Jan-16	MBL	On Market Purchase	AUD 7.59	411	FPO	411
14-Jan-16	MBL	On Market Purchase	AUD 7.58	3,751	FPO	3,751
14-Jan-16	MBL	On Market Purchase	AUD 7.58	5,000	FPO	5,000
15-Jan-16	MBL	On Market Purchase	AUD 7.44	3,748	FPO	3,748
13-Jan-16	MBL	On Market Sale	AUD 7.59	-77	FPO	77
13-Jan-16	MBL	On Market Purchase	AUD 7.59	901	FPO	901
14-Jan-16	MBL	On Market Purchase	AUD 7.51	300	FPO	300
14-Jan-16	MBL	On Market Purchase	AUD 7.56	689	FPO	689
12-Jan-16	MBL	On Market Sale	AUD 7.64	-1,317	FPO	1,317
10-Feb-16	MBL	On Market Sale	AUD 7.41	-873	FPO	873
09-Feb-16	MBL	On Market Sale	AUD 7.41	-1,720	FPO	1,720
21-Jan-16	MBL	On Market Purchase	AUD 7.67	2,233	FPO	2,233
13-Jan-16	MBL	On Market Sale	AUD 7.65	-168	FPO	168
02-Feb-16	MBL	On Market Purchase	AUD 7.83	1,150	FPO	1,150
05-Feb-16	MBL	On Market Sale	AUD 7.90	-26,736	FPO	26,736
05-Feb-16	MBL	On Market Sale	AUD 7.93	-4,318	FPO	4,318
08-Jan-16	MBL	On Market Purchase	AUD 7.39	200	FPO	200
08-Jan-16	MBL	On Market Sale	AUD 7.42	-200	FPO	200
15-Jan-16	MBL	On Market Sale	AUD 7.45	-272	FPO	272
22-Jan-16	MBL	On Market Sale	AUD 7.68	-335	FPO	335
09-Feb-16	MBL	On Market Sale	AUD 7.71	-10,179	FPO	10,179
04-Feb-16	MBL	On Market Sale	AUD 7.79	-18	FPO	18
09-Feb-16	MBL	On Market Sale	AUD 7.42	-8,225	FPO	8,225
09-Feb-16	MBL	On Market Purchase	AUD 7.40	123	FPO	123
08-Apr-16	MBL	On Market Purchase	AUD 7.38	261	FPO	261
02-Mar-16	MBL	On Market Sale	AUD 7.69	-200	FPO	200
16-Mar-16	MBL	On Market Sale	AUD 7.54	-860	FPO	860
16-Mar-16	MBL	On Market Sale	AUD 7.57	-1	FPO	1
01-Apr-16	MBL	On Market Purchase	AUD 7.56	1,049	FPO	1,049

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
22-Mar-16	MBL	On Market Purchase	AUD 7.70	233	FPO	233
18-Mar-16	MBL	On Market Purchase	AUD 7.67	11	FPO	11
31-Mar-16	MBL	On Market Sale	AUD 7.54	-998	FPO	998
15-Mar-16	MBL	On Market Purchase	AUD 7.63	200	FPO	200
29-Mar-16	MBL	On Market Sale	AUD 7.51	-34	FPO	34
01-Apr-16	MBL	On Market Sale	AUD 7.52	-604	FPO	604
29-Mar-16	MBL	On Market Purchase	AUD 7.49	2,935	FPO	2,935
01-Apr-16	MBL	On Market Sale	AUD 7.56	-611	FPO	611
26-Feb-16	MBL	On Market Purchase	AUD 7.37	20	FPO	20
23-Feb-16	MBL	On Market Purchase	AUD 7.34	403	FPO	403
22-Mar-16	MBL	On Market Sale	AUD 7.69	-762	FPO	762
06-Apr-16	MBL	On Market Purchase	AUD 7.54	332	FPO	332
26-Feb-16	MBL	On Market Purchase	AUD 7.40	162	FPO	162
01-Mar-16	MBL	On Market Sale	AUD 7.71	-397	FPO	397
25-Feb-16	MBL	On Market Sale	AUD 7.38	-264	FPO	264
02-Mar-16	MBL	On Market Sale	AUD 7.80	-1,334	FPO	1,334
02-Mar-16	MBL	On Market Sale	AUD 7.72	-322	FPO	322
04-Mar-16	MBL	Off Market Sale	AUD 7.62	-1,179	FPO	1,179
03-Mar-16	MBL	On Market Purchase	AUD 7.69	131	FPO	131
19-Feb-16	MBL	On Market Sale	AUD 7.36	-846	FPO	846
19-Feb-16	MBL	On Market Sale	AUD 7.24	-10,773	FPO	10,773
04-Mar-16	MBL	On Market Purchase	AUD 7.55	450	FPO	450
15-Feb-16	MBL	On Market Purchase	AUD 7.39	130	FPO	130
04-Mar-16	MBL	On Market Sale	AUD 7.56	-17	FPO	17
25-Feb-16	MBL	On Market Purchase	AUD 7.52	669	FPO	669
18-Mar-16	MBL	On Market Sale	AUD 7.70	-271	FPO	271
24-Feb-16	MBL	On Market Sale	AUD 7.25	-31	FPO	31
10-Feb-16	MBL	On Market Sale	AUD 7.40	-28	FPO	28
06-Apr-16	MBL	On Market Sale	AUD 7.52	-35	FPO	35
10-Mar-16	MBL	On Market Purchase	AUD 7.67	675	FPO	675
06-Apr-16	MBL	On Market Sale	AUD 7.35	-589	FPO	589
16-Feb-16	MBL	On Market Purchase	AUD 7.44	260	FPO	260
08-Apr-16	MBL	On Market Sale	AUD 7.35	-1,095	FPO	1,095
22-Feb-16	MBL	On Market Purchase	AUD 7.35	65	FPO	65
23-Feb-16	MBL	On Market Sale	AUD 7.42	-1,275	FPO	1,275
24-Feb-16	MBL	On Market Sale	AUD 7.26	-325	FPO	325
22-Feb-16	MBL	On Market Sale	AUD 7.41	-34	FPO	34
24-Feb-16	MBL	On Market Sale	AUD 7.31	-440	FPO	440
05-Apr-16	MBL	On Market Sale	AUD 7.49	-374	FPO	374
05-Apr-16	MBL	On Market Sale	AUD 7.43	-561	FPO	561
29-Mar-16	MBL	On Market Purchase	AUD 7.50	57	FPO	57
25-Feb-16	MBL	On Market Sale	AUD 7.33	-222	FPO	222
24-Feb-16	MBL	On Market Sale	AUD 7.32	-194	FPO	194
04-Apr-16	MBL	On Market Purchase	AUD 7.60	23	FPO	23
04-Apr-16	MBL	On Market Sale	AUD 7.60	-688	FPO	688
05-Apr-16	MBL	On Market Purchase	AUD 7.40	1,964	FPO	1,964
05-Apr-16	MBL	On Market Sale	AUD 7.42	-3	FPO	3
07-Mar-16	MBL	On Market Sale	AUD 7.50	-118	FPO	118
12-Feb-16	MBL	On Market Purchase	AUD 7.23	822	FPO	822
08-Mar-16	MBL	On Market Sale	AUD 7.51	-1,158	FPO	1,158
10-Mar-16	MBL	On Market Purchase	AUD 7.65	1,090	FPO	1,090
11-Mar-16	MBL	On Market Sale	AUD 7.74	-500	FPO	500
18-Feb-16	MBL	On Market Purchase	AUD 7.42	27	FPO	27
11-Feb-16	MBL	Off Market Purchase	AUD 7.25	50,967	FPO	50,967
12-Feb-16	MBL	On Market Sale	AUD 7.28	-50	FPO	50
11-Feb-16	MBL	On Market Purchase	AUD 7.19	35,000	FPO	35,000
15-Feb-16	MBL	On Market Sale	AUD 7.44	-1,066	FPO	1,066
12-Feb-16	MBL	On Market Sale	AUD 7.24	-119	FPO	119
15-Feb-16	MBL	Off Market Sale	AUD 7.38	-4,250	FPO	4,250
15-Feb-16	MBL	On Market Purchase	AUD 7.36	162	FPO	162
16-Feb-16	MBL	On Market Purchase	AUD 7.47	130	FPO	130
16-Feb-16	MBL	On Market Purchase	AUD 7.46	195	FPO	195
16-Feb-16	MBL	On Market Purchase	AUD 7.50	3,017	FPO	3,017
22-Mar-16	MBL	On Market Purchase	AUD 7.70	4,082	FPO	4,082
10-Feb-16	MBL	On Market Sale	AUD 7.40	-396	FPO	396
24-Mar-16	MBL	On Market Sale	AUD 7.61	-500	FPO	500
07-Mar-16	MBL	Off Market Sale	AUD 7.51	-196	FPO	196
30-Dec-15	MBL	On Market Purchase	AUD 7.44	116	FPO	116
08-Jan-16	MBL	On Market Sale	AUD 7.50	-1,100	FPO	1,100
14-Dec-15	MBL	On Market Purchase	AUD 7.33	100	FPO	100
06-Jan-16	MBL	On Market Sale	AUD 7.43	-3	FPO	3
08-Jan-16	MBL	On Market Sale	AUD 7.46	-472	FPO	472
05-Jan-16	MBL	On Market Purchase	AUD 7.37	4	FPO	4
10-Dec-15	MBL	On Market Purchase	AUD 7.33	37	FPO	37

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
21-Dec-15	MBL	On Market Sale	AUD 7.40	-196	FPO	196
05-Jan-16	MBL	On Market Sale	AUD 7.44	-338	FPO	338
04-Jan-16	MBL	On Market Purchase	AUD 7.41	899	FPO	899
05-Jan-16	MBL	On Market Sale	AUD 7.47	-243	FPO	243
29-Dec-15	MBL	On Market Purchase	AUD 7.42	707	FPO	707
29-Dec-15	MBL	On Market Purchase	AUD 7.45	200	FPO	200
22-Dec-15	MBL	On Market Purchase	AUD 7.37	195	FPO	195
29-Dec-15	MBL	On Market Purchase	AUD 7.43	140	FPO	140
17-Dec-15	MBL	On Market Purchase	AUD 7.39	2,145	FPO	2,145
10-Dec-15	MBL	On Market Sale	AUD 7.32	-1,229	FPO	1,229
17-Dec-15	MBL	On Market Purchase	AUD 7.40	2,295	FPO	2,295
30-Dec-15	MBL	On Market Purchase	AUD 7.46	163	FPO	163
11-Dec-15	MBL	On Market Sale	AUD 7.38	-74	FPO	74
31-Dec-15	MBL	On Market Purchase	AUD 7.45	92	FPO	92
04-Feb-16	MBL	On Market Purchase	AUD 7.84	3	FPO	3
28-Jan-16	MBL	On Market Purchase	AUD 7.55	4,194	FPO	4,194
28-Jan-16	MBL	On Market Purchase	AUD 7.55	1,300	FPO	1,300
14-Jan-16	MBL	On Market Purchase	AUD 7.54	1,204	FPO	1,204
05-Feb-16	MBL	On Market Purchase	AUD 7.84	1,236	FPO	1,236
25-Jan-16	MBL	On Market Purchase	AUD 7.63	2,000	FPO	2,000
08-Feb-16	MBL	On Market Purchase	AUD 7.83	203	FPO	203
08-Feb-16	MBL	On Market Purchase	AUD 7.83	1,746	FPO	1,746
22-Jan-16	MBL	On Market Purchase	AUD 7.62	6,616	FPO	6,616
01-Feb-16	MBL	On Market Purchase	AUD 7.75	354	FPO	354
22-Jan-16	MBL	On Market Purchase	AUD 7.66	1,270	FPO	1,270
14-Jan-16	MBL	On Market Sale	AUD 7.55	-150	FPO	150
28-Jan-16	MBL	On Market Purchase	AUD 7.52	24	FPO	24
27-Jan-16	MBL	On Market Purchase	AUD 7.62	13,072	FPO	13,072
01-Feb-16	MBL	On Market Purchase	AUD 7.81	27	FPO	27
15-Jan-16	MBL	On Market Purchase	AUD 7.42	210	FPO	210
28-Jan-16	MBL	On Market Purchase	AUD 7.49	9,000	FPO	9,000
25-Jan-16	MBL	On Market Purchase	AUD 7.62	89	FPO	89
25-Jan-16	MBL	On Market Purchase	AUD 7.62	4,000	FPO	4,000
21-Jan-16	MBL	On Market Purchase	AUD 7.67	3,105	FPO	3,105
22-Jan-16	MBL	On Market Sale	AUD 7.66	-891	FPO	891
18-Jan-16	MBL	Off Market Sale	AUD 7.44	-140	FPO	140
22-Jan-16	MBL	On Market Purchase	AUD 7.61	6,715	FPO	6,715
21-Jan-16	MBL	On Market Purchase	AUD 7.67	1,161	FPO	1,161
14-Jan-16	MBL	On Market Purchase	AUD 7.58	448	FPO	448
13-Jan-16	MBL	On Market Sale	AUD 7.60	-49	FPO	49
13-Jan-16	MBL	On Market Purchase	AUD 7.59	1,691	FPO	1,691
28-Jan-16	MBL	On Market Purchase	AUD 7.49	177	FPO	177
12-Jan-16	MBL	On Market Sale	AUD 7.67	-1,088	FPO	1,088
13-Jan-16	MBL	On Market Purchase	AUD 7.60	6,256	FPO	6,256
10-Feb-16	MBL	On Market Purchase	AUD 7.21	1,557	FPO	1,557
08-Feb-16	MBL	On Market Purchase	AUD 7.80	771	FPO	771
10-Feb-16	MBL	On Market Sale	AUD 7.47	-2,500	FPO	2,500
28-Jan-16	MBL	On Market Purchase	AUD 7.55	340	FPO	340
05-Feb-16	MBL	On Market Sale	AUD 7.89	-6,372	FPO	6,372
01-Feb-16	MBL	On Market Sale	AUD 7.78	-110	FPO	110
22-Jan-16	MBL	On Market Purchase	AUD 7.60	1,825	FPO	1,825
05-Feb-16	MBL	On Market Sale	AUD 7.90	-21,159	FPO	21,159
15-Jan-16	MBL	On Market Purchase	AUD 7.44	318	FPO	318
05-Feb-16	MBL	On Market Sale	AUD 7.94	-11,266	FPO	11,266
07-Apr-16	MBL	On Market Purchase	AUD 7.39	64	FPO	64
07-Apr-16	MBL	On Market Sale	AUD 7.41	-2,000	FPO	2,000
16-Mar-16	MBL	On Market Sale	AUD 7.58	-671	FPO	671
12-Feb-16	MBL	On Market Purchase	AUD 7.24	824	FPO	824
04-Mar-16	MBL	On Market Sale	AUD 7.76	-712	FPO	712
08-Apr-16	MBL	On Market Purchase	AUD 7.41	200	FPO	200
07-Apr-16	MBL	On Market Purchase	AUD 7.46	1	FPO	1
22-Mar-16	MBL	On Market Purchase	AUD 7.70	1,318	FPO	1,318
18-Mar-16	MBL	On Market Sale	AUD 7.70	-823	FPO	823
16-Mar-16	MBL	On Market Sale	AUD 7.54	-504	FPO	504
04-Mar-16	MBL	Off Market Purchase	AUD 7.57	736	FPO	736
29-Mar-16	MBL	On Market Sale	AUD 7.50	-55	FPO	55
29-Mar-16	MBL	On Market Sale	AUD 7.49	-900	FPO	900
30-Mar-16	MBL	On Market Purchase	AUD 7.59	7	FPO	7
31-Mar-16	MBL	On Market Purchase	AUD 7.48	1,008	FPO	1,008
16-Mar-16	MBL	On Market Sale	AUD 7.56	-21	FPO	21
01-Apr-16	MBL	On Market Sale	AUD 7.58	-2,227	FPO	2,227
01-Apr-16	MBL	On Market Sale	AUD 7.52	-375	FPO	375
26-Feb-16	MBL	On Market Purchase	AUD 7.28	760	FPO	760
18-Feb-16	MBL	On Market Purchase	AUD 7.37	1,386	FPO	1,386

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
15-Mar-16	MBL	On Market Purchase	AUD 7.64	582	FPO	582
05-Apr-16	MBL	On Market Purchase	AUD 7.50	200	FPO	200
25-Feb-16	MBL	On Market Sale	AUD 7.26	-232	FPO	232
16-Feb-16	MBL	On Market Purchase	AUD 7.46	165	FPO	165
01-Mar-16	MBL	On Market Purchase	AUD 7.55	336	FPO	336
23-Feb-16	MBL	On Market Sale	AUD 7.33	-260	FPO	260
26-Feb-16	MBL	On Market Sale	AUD 7.30	-1,271	FPO	1,271
29-Feb-16	MBL	On Market Purchase	AUD 7.63	9,569	FPO	9,569
26-Feb-16	MBL	On Market Sale	AUD 7.40	-227	FPO	227
29-Feb-16	MBL	On Market Purchase	AUD 7.64	52	FPO	52
03-Mar-16	MBL	On Market Sale	AUD 7.68	-204	FPO	204
02-Mar-16	MBL	On Market Purchase	AUD 7.71	646	FPO	646
25-Feb-16	MBL	On Market Purchase	AUD 7.38	326	FPO	326
04-Mar-16	MBL	On Market Sale	AUD 7.58	-212	FPO	212
07-Mar-16	MBL	On Market Sale	AUD 7.50	-400	FPO	400
11-Feb-16	MBL	On Market Purchase	AUD 7.23	3,232	FPO	3,232
24-Feb-16	MBL	On Market Sale	AUD 7.19	-325	FPO	325
29-Mar-16	MBL	On Market Purchase	AUD 7.52	916	FPO	916
01-Apr-16	MBL	On Market Sale	AUD 7.52	-600	FPO	600
04-Mar-16	MBL	On Market Sale	AUD 7.80	-248	FPO	248
30-Mar-16	MBL	On Market Sale	AUD 7.43	-500	FPO	500
06-Apr-16	MBL	On Market Sale	AUD 7.43	-1,879	FPO	1,879
18-Feb-16	MBL	On Market Purchase	AUD 7.39	261	FPO	261
30-Mar-16	MBL	On Market Sale	AUD 7.56	-85	FPO	85
30-Mar-16	MBL	On Market Sale	AUD 7.59	-2	FPO	2
06-Apr-16	MBL	On Market Sale	AUD 7.38	-842	FPO	842
06-Apr-16	MBL	On Market Sale	AUD 7.50	-1,740	FPO	1,740
17-Feb-16	MBL	On Market Sale	AUD 7.38	-2,084	FPO	2,084
05-Apr-16	MBL	On Market Sale	AUD 7.39	-3,844	FPO	3,844
18-Feb-16	MBL	On Market Purchase	AUD 7.39	2,622	FPO	2,622
22-Feb-16	MBL	On Market Sale	AUD 7.32	-74	FPO	74
22-Feb-16	MBL	On Market Purchase	AUD 7.37	334	FPO	334
24-Feb-16	MBL	On Market Sale	AUD 7.33	-65	FPO	65
23-Feb-16	MBL	On Market Sale	AUD 7.29	-414	FPO	414
15-Feb-16	MBL	On Market Sale	AUD 7.44	-8,799	FPO	8,799
10-Mar-16	MBL	On Market Purchase	AUD 7.73	1,149	FPO	1,149
11-Feb-16	MBL	On Market Sale	AUD 7.23	-46,639	FPO	46,639
11-Feb-16	MBL	On Market Purchase	AUD 7.27	67	FPO	67
12-Feb-16	MBL	Off Market Sale	AUD 7.23	-65,116	FPO	65,116
12-Feb-16	MBL	On Market Sale	AUD 7.23	-576	FPO	576
16-Feb-16	MBL	On Market Sale	AUD 7.47	-65	FPO	65
12-Feb-16	MBL	Off Market Sale	AUD 7.23	-7,584	FPO	7,584
11-Feb-16	MBL	On Market Purchase	AUD 7.23	3,309,607	FPO	3,309,607
15-Feb-16	MBL	On Market Purchase	AUD 7.35	1,600	FPO	1,600
18-Feb-16	MBL	On Market Purchase	AUD 7.43	122	FPO	122
17-Feb-16	MBL	On Market Purchase	AUD 7.42	50	FPO	50
29-Mar-16	MBL	On Market Sale	AUD 7.50	-900	FPO	900
22-Mar-16	MBL	On Market Purchase	AUD 7.70	194	FPO	194
22-Mar-16	MBL	On Market Sale	AUD 7.68	-2,817	FPO	2,817
31-Mar-16	MPPM	Transfer out – client account		-341	FPO	341
31-Mar-16	MPPM	Transfer out – client account		-1099	FPO	1,099
31-Mar-16	MPPM	Transfer out – client account		-240	FPO	240
30-Mar-16	MPPM	Transfer out – client account		-399	FPO	399
30-Mar-16	MPPM	Transfer out – client account		-687	FPO	687
30-Mar-16	MPPM	Transfer out – client account		-269	FPO	269
25-Feb-16	MPPM	Transfer out – client account		-99	FPO	99
11-Feb-16	MPPM	Transfer out – client account		-458	FPO	458
03-Feb-16	MPPM	Transfer out – client account		-1038	FPO	1,038
03-Feb-16	MPPM	Transfer out – client account		-230	FPO	230
02-Feb-16	MPPM	Transfer out – client account		-1346	FPO	1,346
01-Feb-16	MPPM	Transfer out – client account		-594	FPO	594
01-Feb-16	MPPM	Transfer out – client account		-387	FPO	387
01-Feb-16	MPPM	Transfer out – client account		-795	FPO	795
25-Jan-16	MPPM	Transfer out – client account		-537	FPO	537
19-Jan-16	MPPM	Transfer out – client account		-405	FPO	405
19-Jan-16	MPPM	Transfer out – client account		-1272	FPO	1,272
14-Jan-16	MPPM	Transfer out – client account		-354	FPO	354
31-Dec-15	MPPM	Transfer out – client account		-585	FPO	585
24-Dec-15	MPPM	Transfer out – client account		-604	FPO	604
24-Dec-15	MPPM	On market sale		-489	FPO	489
21-Dec-15	MPPM	Transfer out – client account		-275	FPO	275
21-Dec-15	MPPM	Transfer out – client account		-634	FPO	634
18-Dec-15	MPPM	Transfer out – client account		-260	FPO	260
18-Dec-15	MPPM	Transfer out – client account		-1275	FPO	1,275

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
18-Dec-15	MPPM	Transfer out – client account		-1169	FPO	1,169
18-Dec-15	MPPM	Transfer out – client account		-216	FPO	216
17-Dec-15	MPPM	Transfer out – client account		-700	FPO	700
16-Dec-15	MPPM	Transfer out – client account		-1658	FPO	1,658
16-Dec-15	MPPM	Transfer out – client account		-96	FPO	96
16-Dec-15	MPPM	Transfer out – client account		-319	FPO	319
16-Dec-15	MPPM	Transfer out – client account		-476	FPO	476
15-Dec-15	MPPM	Transfer out – client account		-1773	FPO	1,773
15-Dec-15	MPPM	Transfer out – client account		-808	FPO	808
15-Dec-15	MPPM	Transfer out – client account		-984	FPO	984
15-Dec-15	MPPM	Transfer out – client account		-523	FPO	523
15-Dec-15	MPPM	Transfer out – client account		-383	FPO	383
15-Dec-15	MPPM	Transfer out – client account		-166	FPO	166
14-Dec-15	MPPM	Transfer out – client account		-1031	FPO	1,031
14-Dec-15	MPPM	Transfer out – client account		-117	FPO	117
14-Dec-15	MPPM	Transfer out – client account		-315	FPO	315
14-Dec-15	MPPM	Transfer out – client account		-413	FPO	413
14-Dec-15	MPPM	Transfer out – client account		-185	FPO	185
14-Dec-15	MPPM	Transfer out – client account		-354	FPO	354
14-Dec-15	MPPM	Transfer out – client account		-168	FPO	168
14-Dec-15	MPPM	On market sale	AUD 7.35	-399	FPO	399
11-Dec-15	MPPM	On market sale	AUD 7.40	-630	FPO	630
10-Dec-15	MPPM	On market sale	AUD 7.34	-1154	FPO	1,154
07-Apr-16	MIML	On market purchase	AUD 7.42	1,009	FPO	1,009
07-Apr-16	MIML	On market purchase	AUD 7.42	831	FPO	831
07-Apr-16	MIML	On market purchase	AUD 7.42	28,472	FPO	28,472
06-Apr-16	MFMHK	On market sale	AUD 7.48	-1,493	FPO	1,493
05-Apr-16	MIML	On market sale	AUD 7.37	-6,821	FPO	6,821
23-Mar-16	MFMHK	On market sale	AUD 7.54	-420	FPO	420
21-Mar-16	MIMGL	On market purchase	AUD 7.69	174,055	FPO	174,055
18-Mar-16	MIMGL	On market purchase	AUD 7.70	54,505	FPO	54,505
18-Mar-16	MIML	On market purchase	AUD 7.69	13,583	FPO	13,583
18-Mar-16	MIML	On market purchase	AUD 7.69	380,061	FPO	380,061
18-Mar-16	MIML	On market sale	AUD 7.69	-68	FPO	68
18-Mar-16	MIML	On market purchase	AUD 7.69	68	FPO	68
18-Mar-16	MIML	On market purchase	AUD 7.69	290	FPO	290
18-Mar-16	MIML	On market sale	AUD 7.69	-290	FPO	290
18-Mar-16	MIML	On market purchase	AUD 7.69	76,390	FPO	76,390
18-Mar-16	MIML	On market sale	AUD 7.69	-76,390	FPO	76,390
17-Mar-16	MIML	On market sale	AUD 7.66	-3,818	FPO	3,818
16-Mar-16	MFMHK	On market sale	AUD 7.57	-292	FPO	292
15-Mar-16	MIML	On market purchase	AUD 7.53	15,873	FPO	15,873
15-Mar-16	MIML	On market purchase	AUD 7.57	11,482	FPO	11,482
14-Mar-16	MIML	On market purchase	AUD 7.68	32,275	FPO	32,275
09-Mar-16	MFMHK	On market sale	AUD 7.60	-195	FPO	195
08-Mar-16	MIML	On market sale	AUD 7.50	-38,395	FPO	38,395
07-Mar-16	MIML	On market sale	AUD 7.49	-6,100	FPO	6,100
02-Mar-16	MFMHK	On market purchase	AUD 7.78	289	FPO	289
01-Mar-16	MIML	On market sale	AUD 7.77	-245,899	FPO	245,899
01-Mar-16	MIML	On market sale	AUD 7.58	-53,678	FPO	53,678
01-Mar-16	MIML	On market purchase	AUD 7.58	53,678	FPO	53,678
01-Mar-16	MIML	On market purchase	AUD 7.72	5,022	FPO	5,022
01-Mar-16	MIML	On market purchase	AUD 7.72	21,915	FPO	21,915
01-Mar-16	MIML	On market purchase	AUD 7.72	28,220	FPO	28,220
01-Mar-16	MIML	On market purchase	AUD 7.72	4,653	FPO	4,653
01-Mar-16	MIML	On market purchase	AUD 7.72	39,214	FPO	39,214
01-Mar-16	MIML	On market purchase	AUD 7.72	1,586	FPO	1,586
01-Mar-16	MIML	On market purchase	AUD 7.72	5,533	FPO	5,533
01-Mar-16	MIML	On market purchase	AUD 7.72	2,478	FPO	2,478
01-Mar-16	MIML	On market purchase	AUD 7.72	924	FPO	924
01-Mar-16	MIML	On market purchase	AUD 7.72	7,953	FPO	7,953
01-Mar-16	MIML	On market purchase	AUD 7.55	4,492	FPO	4,492
01-Mar-16	MIML	On market purchase	AUD 7.55	28,871	FPO	28,871
01-Mar-16	MIML	On market purchase	AUD 7.55	125,994	FPO	125,994
01-Mar-16	MIML	On market purchase	AUD 7.55	162,242	FPO	162,242
01-Mar-16	MIML	On market purchase	AUD 7.55	26,750	FPO	26,750
01-Mar-16	MIML	On market purchase	AUD 7.55	225,442	FPO	225,442
01-Mar-16	MIML	On market purchase	AUD 7.55	9,120	FPO	9,120
01-Mar-16	MIML	On market purchase	AUD 7.55	31,808	FPO	31,808
01-Mar-16	MIML	On market purchase	AUD 7.55	14,246	FPO	14,246
01-Mar-16	MIML	On market purchase	AUD 7.55	5,310	FPO	5,310
01-Mar-16	MIML	On market purchase	AUD 7.55	45,725	FPO	45,725
26-Feb-16	MFMHK	On market purchase	AUD 7.44	1,966	FPO	1,966
26-Feb-16	MFMHK	On market purchase	AUD 7.43	2,453	FPO	2,453

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
26-Feb-16	MFMHK	On market purchase	AUD 7.43	1,776	FPO	1,776
26-Feb-16	MQSIML	On market purchase	AUD 7.43	450	FPO	450
26-Feb-16	MFMHK	On market purchase	AUD 7.43	12,339	FPO	12,339
26-Feb-16	MFMHK	On market purchase	AUD 7.44	1,561	FPO	1,561
25-Feb-16	MFMHK	On market purchase	AUD 7.33	1,218	FPO	1,218
25-Feb-16	MFMHK	On market purchase	AUD 7.33	1,071	FPO	1,071
25-Feb-16	MFMHK	On market purchase	AUD 7.33	882	FPO	882
25-Feb-16	MQSIML	On market purchase	AUD 7.33	223	FPO	223
25-Feb-16	MFMHK	On market purchase	AUD 7.33	6,128	FPO	6,128
25-Feb-16	MFMHK	On market purchase	AUD 7.33	775	FPO	775
24-Feb-16	MFMHK	On market purchase	AUD 7.30	308	FPO	308
24-Feb-16	MFMHK	On market purchase	AUD 7.30	254	FPO	254
24-Feb-16	MQSIML	On market purchase	AUD 7.30	64	FPO	64
24-Feb-16	MFMHK	On market purchase	AUD 7.30	1,764	FPO	1,764
24-Feb-16	MFMHK	On market purchase	AUD 7.29	351	FPO	351
24-Feb-16	MFMHK	On market purchase	AUD 7.29	223	FPO	223
23-Feb-16	MIML	On market sale	AUD 7.38	-12,958	FPO	12,958
23-Feb-16	MIML	On market purchase	AUD 7.38	12,958	FPO	12,958
23-Feb-16	MIML	On market sale	AUD 7.38	-8,352	FPO	8,352
23-Feb-16	MIML	On market sale	AUD 7.38	-14,191	FPO	14,191
23-Feb-16	MIML	On market sale	AUD 7.38	-35,026	FPO	35,026
23-Feb-16	MIML	On market sale	AUD 7.38	-47,371	FPO	47,371
23-Feb-16	MIML	On market sale	AUD 7.38	-32,003	FPO	32,003
23-Feb-16	MIML	On market sale	AUD 7.38	-93,258	FPO	93,258
23-Feb-16	MIML	On market sale	AUD 7.38	-2,667	FPO	2,667
23-Feb-16	MIML	On market sale	AUD 7.38	-12,037	FPO	12,037
23-Feb-16	MIML	On market sale	AUD 7.38	-5,432	FPO	5,432
22-Feb-16	MIML	On market sale	AUD 7.36	-8,700	FPO	8,700
22-Feb-16	MIML	On market sale	AUD 7.36	-14,783	FPO	14,783
22-Feb-16	MIML	On market sale	AUD 7.36	-36,490	FPO	36,490
22-Feb-16	MIML	On market sale	AUD 7.36	-49,351	FPO	49,351
22-Feb-16	MIML	On market sale	AUD 7.36	-33,341	FPO	33,341
22-Feb-16	MIML	On market sale	AUD 7.36	-97,155	FPO	97,155
22-Feb-16	MIML	On market sale	AUD 7.36	-2,779	FPO	2,779
22-Feb-16	MIML	On market sale	AUD 7.36	-12,541	FPO	12,541
22-Feb-16	MIML	On market sale	AUD 7.36	-5,658	FPO	5,658
19-Feb-16	MFMHK	On market purchase	AUD 7.25	4,884	FPO	4,884
19-Feb-16	MFMHK	On market purchase	AUD 7.25	7,751	FPO	7,751
19-Feb-16	MFMHK	On market purchase	AUD 7.25	5,612	FPO	5,612
19-Feb-16	MFMHK	On market purchase	AUD 7.25	38,983	FPO	38,983
19-Feb-16	MFMHK	On market purchase	AUD 7.24	6,646	FPO	6,646
19-Feb-16	MQSIML	On market purchase	AUD 7.25	1,453	FPO	1,453
19-Feb-16	MIML	On market sale	AUD 7.37	-206	FPO	206
19-Feb-16	MIML	On market sale	AUD 7.37	-351	FPO	351
19-Feb-16	MIML	On market sale	AUD 7.37	-867	FPO	867
19-Feb-16	MIML	On market sale	AUD 7.37	-1,172	FPO	1,172
19-Feb-16	MIML	On market sale	AUD 7.37	-792	FPO	792
19-Feb-16	MIML	On market sale	AUD 7.37	-2,307	FPO	2,307
19-Feb-16	MIML	On market sale	AUD 7.37	-66	FPO	66
19-Feb-16	MIML	On market sale	AUD 7.37	-298	FPO	298
19-Feb-16	MIML	On market sale	AUD 7.37	-134	FPO	134
18-Feb-16	MFMHK	On market purchase	AUD 7.40	35,496	FPO	35,496
18-Feb-16	MFMHK	On market purchase	AUD 7.40	7,058	FPO	7,058
18-Feb-16	MFMHK	On market purchase	AUD 7.40	6,206	FPO	6,206
18-Feb-16	MFMHK	On market purchase	AUD 7.40	5,110	FPO	5,110
18-Feb-16	MQSIML	On market purchase	AUD 7.40	1,294	FPO	1,294
18-Feb-16	MFMHK	On market purchase	AUD 7.40	4,489	FPO	4,489
18-Feb-16	MIML	On market sale	AUD 7.39	-11,822	FPO	11,822
18-Feb-16	MIML	On market sale	AUD 7.39	-20,089	FPO	20,089
18-Feb-16	MIML	On market sale	AUD 7.39	-49,586	FPO	49,586
18-Feb-16	MIML	On market sale	AUD 7.39	-67,063	FPO	67,063
18-Feb-16	MIML	On market sale	AUD 7.39	-45,308	FPO	45,308
18-Feb-16	MIML	On market sale	AUD 7.39	-132,025	FPO	132,025
18-Feb-16	MIML	On market sale	AUD 7.39	-3,777	FPO	3,777
18-Feb-16	MIML	On market sale	AUD 7.39	-17,041	FPO	17,041
18-Feb-16	MIML	On market sale	AUD 7.39	-7,690	FPO	7,690
18-Feb-16	MIML	On market sale	AUD 7.38	-7,646	FPO	7,646
17-Feb-16	MFMHK	On market purchase	AUD 7.43	5,517	FPO	5,517
17-Feb-16	MFMHK	On market purchase	AUD 7.43	4,852	FPO	4,852
17-Feb-16	MFMHK	On market purchase	AUD 7.43	3,995	FPO	3,995
17-Feb-16	MQSIML	On market purchase	AUD 7.43	1,012	FPO	1,012
17-Feb-16	MFMHK	On market purchase	AUD 7.43	27,750	FPO	27,750
17-Feb-16	MFMHK	On market purchase	AUD 7.43	3,510	FPO	3,510
16-Feb-16	MFMHK	On market purchase	AUD 7.46	9,123	FPO	9,123

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
16-Feb-16	MFMHK	On market purchase	AUD 7.46	8,023	FPO	8,023
16-Feb-16	MFMHK	On market purchase	AUD 7.46	6,606	FPO	6,606
16-Feb-16	MQSIML	On market purchase	AUD 7.46	1,673	FPO	1,673
16-Feb-16	MFMHK	On market purchase	AUD 7.46	45,884	FPO	45,884
16-Feb-16	MFMHK	On market purchase	AUD 7.46	5,803	FPO	5,803
15-Feb-16	MFMHK	On market purchase	AUD 7.40	6,672	FPO	6,672
15-Feb-16	MFMHK	On market purchase	AUD 7.40	5,867	FPO	5,867
15-Feb-16	MFMHK	On market purchase	AUD 7.40	4,831	FPO	4,831
15-Feb-16	MQSIML	On market purchase	AUD 7.40	1,224	FPO	1,224
15-Feb-16	MFMHK	On market purchase	AUD 7.40	33,558	FPO	33,558
15-Feb-16	MFMHK	On market purchase	AUD 7.40	4,244	FPO	4,244
12-Feb-16	MIML	On market purchase	AUD 7.23	770	FPO	770
12-Feb-16	MIML	On market sale	AUD 7.23	-770	FPO	770
11-Feb-16	MFMHK	On market sale	AUD 7.24	-2,982	FPO	2,982
11-Feb-16	MFMHK	On market sale	AUD 7.24	-2,623	FPO	2,623
11-Feb-16	MFMHK	On market sale	AUD 7.24	-2,160	FPO	2,160
11-Feb-16	MQSIML	On market sale	AUD 7.24	-547	FPO	547
11-Feb-16	MFMHK	On market sale	AUD 7.24	-15,000	FPO	15,000
11-Feb-16	MFMHK	On market sale	AUD 7.24	-1,897	FPO	1,897
11-Feb-16	MIML	On market sale	AUD 7.23	-293,350	FPO	293,350
11-Feb-16	MIML	On market purchase	AUD 7.23	293,350	FPO	293,350
11-Feb-16	MIML	On market purchase	AUD 7.23	23,808	FPO	23,808
11-Feb-16	MIML	On market sale	AUD 7.23	-23,808	FPO	23,808
05-Feb-16	MIML	On market sale	AUD 7.89	-24,119	FPO	24,119
05-Feb-16	MIML	On market sale	AUD 7.89	-25,843	FPO	25,843
05-Feb-16	MIML	On market sale	AUD 7.89	-100,990	FPO	100,990
05-Feb-16	MIML	On market sale	AUD 7.89	-111,739	FPO	111,739
05-Feb-16	MIML	On market sale	AUD 7.89	-152,454	FPO	152,454
05-Feb-16	MIML	On market sale	AUD 7.89	-6,809	FPO	6,809
05-Feb-16	MIML	On market sale	AUD 7.89	-19,783	FPO	19,783
05-Feb-16	MIML	On market sale	AUD 7.89	-3,469	FPO	3,469
05-Feb-16	MIML	On market sale	AUD 7.89	-1,388	FPO	1,388
05-Feb-16	MIML	On market sale	AUD 7.92	-46,521	FPO	46,521
04-Feb-16	MFMHK	On market purchase	AUD 7.82	1,988	FPO	1,988
04-Feb-16	MFMHK	On market purchase	AUD 7.82	1,748	FPO	1,748
04-Feb-16	MFMHK	On market purchase	AUD 7.82	1,440	FPO	1,440
04-Feb-16	MQSIML	On market purchase	AUD 7.82	365	FPO	365
04-Feb-16	MFMHK	On market purchase	AUD 7.82	10,000	FPO	10,000
04-Feb-16	MFMHK	On market purchase	AUD 7.82	1,265	FPO	1,265
02-Feb-16	MFMHK	On market sale	AUD 7.85	-2,200	FPO	2,200
02-Feb-16	MFMHK	On market sale	AUD 7.85	-1,935	FPO	1,935
02-Feb-16	MFMHK	On market sale	AUD 7.85	-1,593	FPO	1,593
02-Feb-16	MQSIML	On market sale	AUD 7.85	-403	FPO	403
02-Feb-16	MFMHK	On market sale	AUD 7.85	-10,978	FPO	10,978
02-Feb-16	MFMHK	On market sale	AUD 7.85	-1,400	FPO	1,400
01-Feb-16	MFMHK	On market sale	AUD 7.82	-3,574	FPO	3,574
01-Feb-16	MFMHK	On market sale	AUD 7.81	-3,633	FPO	3,633
01-Feb-16	MQSIML	On market sale	AUD 7.81	-758	FPO	758
01-Feb-16	MFMHK	On market sale	AUD 7.81	-20,611	FPO	20,611
01-Feb-16	MFMHK	On market sale	AUD 7.81	-2,628	FPO	2,628
01-Feb-16	MFMHK	On market sale	AUD 7.82	-3,248	FPO	3,248
01-Feb-16	MIML	On market sale	AUD 7.81	-8,835	FPO	8,835
19-Jan-16	MFMHK	On market purchase	AUD 7.68	936	FPO	936
19-Jan-16	MFMHK	On market purchase	AUD 7.68	571	FPO	571
19-Jan-16	MFMHK	On market purchase	AUD 7.68	784	FPO	784
19-Jan-16	MFMHK	On market purchase	AUD 7.68	648	FPO	648
19-Jan-16	MQSIML	On market purchase	AUD 7.68	167	FPO	167
19-Jan-16	MFMHK	On market purchase	AUD 7.68	4,543	FPO	4,543
19-Jan-16	MIML	On market sale	AUD 7.67	-6,499	FPO	6,499
19-Jan-16	MIML	On market sale	AUD 7.67	-2,178	FPO	2,178
19-Jan-16	MIML	On market sale	AUD 7.67	-5,912	FPO	5,912
19-Jan-16	MIML	On market sale	AUD 7.67	-5,222	FPO	5,222
19-Jan-16	MIML	On market sale	AUD 7.67	-7,033	FPO	7,033
19-Jan-16	MIML	On market sale	AUD 7.67	-395	FPO	395
19-Jan-16	MIML	On market sale	AUD 7.67	-1,223	FPO	1,223
19-Jan-16	MIML	On market sale	AUD 7.67	-397	FPO	397
18-Jan-16	MIML	On market sale	AUD 7.45	-12,267	FPO	12,267
18-Jan-16	MIML	On market sale	AUD 7.45	-4,111	FPO	4,111
18-Jan-16	MIML	On market sale	AUD 7.45	-11,157	FPO	11,157
18-Jan-16	MIML	On market sale	AUD 7.45	-9,857	FPO	9,857
18-Jan-16	MIML	On market sale	AUD 7.45	-13,274	FPO	13,274
18-Jan-16	MIML	On market sale	AUD 7.45	-745	FPO	745
18-Jan-16	MIML	On market sale	AUD 7.45	-2,307	FPO	2,307
18-Jan-16	MIML	On market sale	AUD 7.45	-749	FPO	749

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
15-Jan-16	MIML	On market sale	AUD 7.41	-39,353	FPO	39,353
15-Jan-16	MIML	On market sale	AUD 7.41	-106,806	FPO	106,806
15-Jan-16	MIML	On market sale	AUD 7.41	-94,352	FPO	94,352
15-Jan-16	MIML	On market sale	AUD 7.41	-127,064	FPO	127,064
15-Jan-16	MIML	On market sale	AUD 7.41	-7,133	FPO	7,133
15-Jan-16	MIML	On market sale	AUD 7.41	-22,089	FPO	22,089
15-Jan-16	MIML	On market sale	AUD 7.41	-7,170	FPO	7,170
14-Jan-16	MIML	On market sale	AUD 7.57	-886	FPO	886
14-Jan-16	MIML	On market sale	AUD 7.57	-2,155	FPO	2,155
14-Jan-16	MIML	On market sale	AUD 7.57	-5,850	FPO	5,850
14-Jan-16	MIML	On market sale	AUD 7.57	-5,168	FPO	5,168
14-Jan-16	MIML	On market sale	AUD 7.57	-6,960	FPO	6,960
14-Jan-16	MIML	On market sale	AUD 7.57	-391	FPO	391
14-Jan-16	MIML	On market sale	AUD 7.57	-1,210	FPO	1,210
14-Jan-16	MIML	On market sale	AUD 7.57	-393	FPO	393
11-Jan-16	MFMHK	On market sale	AUD 7.46	-4,005	FPO	4,005
11-Jan-16	MFMHK	On market sale	AUD 7.46	-3,357	FPO	3,357
11-Jan-16	MFMHK	On market sale	AUD 7.46	-2,771	FPO	2,771
11-Jan-16	MQSIML	On market sale	AUD 7.46	-713	FPO	713
11-Jan-16	MFMHK	On market sale	AUD 7.46	-19,441	FPO	19,441
11-Jan-16	MFMHK	On market sale	AUD 7.46	-2,444	FPO	2,444
08-Jan-16	MFMHK	On market sale	AUD 7.46	-3,984	FPO	3,984
08-Jan-16	MFMHK	On market sale	AUD 7.46	-3,339	FPO	3,339
08-Jan-16	MFMHK	On market sale	AUD 7.46	-2,756	FPO	2,756
08-Jan-16	MQSIML	On market sale	AUD 7.46	-710	FPO	710
08-Jan-16	MFMHK	On market sale	AUD 7.46	-19,337	FPO	19,337
08-Jan-16	MFMHK	On market sale	AUD 7.46	-2,430	FPO	2,430
07-Jan-16	MFMHK	On market sale	AUD 7.43	-2,790	FPO	2,790
07-Jan-16	MFMHK	On market sale	AUD 7.43	-2,338	FPO	2,338
07-Jan-16	MFMHK	On market sale	AUD 7.43	-1,930	FPO	1,930
07-Jan-16	MQSIML	On market sale	AUD 7.43	-497	FPO	497
07-Jan-16	MFMHK	On market sale	AUD 7.43	-13,541	FPO	13,541
07-Jan-16	MFMHK	On market sale	AUD 7.43	-1,702	FPO	1,702
06-Jan-16	MFMHK	On market sale	AUD 7.44	-4,107	FPO	4,107
06-Jan-16	MFMHK	On market sale	AUD 7.43	-5,027	FPO	5,027
06-Jan-16	MFMHK	On market sale	AUD 7.43	-3,478	FPO	3,478
06-Jan-16	MQSIML	On market sale	AUD 7.43	-895	FPO	895
06-Jan-16	MFMHK	On market sale	AUD 7.43	-24,401	FPO	24,401
06-Jan-16	MFMHK	On market sale	AUD 7.43	-3,067	FPO	3,067
06-Jan-16	MIML	On market sale	AUD 7.42	-28,321	FPO	28,321
05-Jan-16	MFMHK	On market sale	AUD 7.42	-3,496	FPO	3,496
05-Jan-16	MFMHK	On market sale	AUD 7.42	-2,996	FPO	2,996
05-Jan-16	MFMHK	On market sale	AUD 7.42	-2,419	FPO	2,419
05-Jan-16	MQSIML	On market sale	AUD 7.42	-623	FPO	623
05-Jan-16	MFMHK	On market sale	AUD 7.42	-16,968	FPO	16,968
05-Jan-16	MFMHK	On market sale	AUD 7.42	-2,132	FPO	2,132
04-Jan-16	MQSIML	On market sale	AUD 7.44	-371	FPO	371
04-Jan-16	MFMHK	On market sale	AUD 7.44	-1,442	FPO	1,442
04-Jan-16	MFMHK	On market sale	AUD 7.44	-1,786	FPO	1,786
04-Jan-16	MFMHK	On market sale	AUD 7.44	-10,114	FPO	10,114
04-Jan-16	MFMHK	On market sale	AUD 7.43	-2,084	FPO	2,084
04-Jan-16	MFMHK	On market sale	AUD 7.43	-1,271	FPO	1,271
18-Dec-15	MIML	On market sale	AUD 7.40	-20,239	FPO	20,239
18-Dec-15	MIML	On market sale	AUD 7.40	-193	FPO	193
18-Dec-15	MIML	On market sale	AUD 7.40	-341	FPO	341
18-Dec-15	MIML	On market sale	AUD 7.40	-546	FPO	546
18-Dec-15	MIML	On market sale	AUD 7.40	-817	FPO	817
18-Dec-15	MIML	On market sale	AUD 7.40	-123	FPO	123
18-Dec-15	MIML	On market sale	AUD 7.40	-1,435	FPO	1,435
18-Dec-15	MIML	On market sale	AUD 7.40	-64	FPO	64
18-Dec-15	MIML	On market sale	AUD 7.40	-218	FPO	218
18-Dec-15	MIML	On market sale	AUD 7.40	-24	FPO	24
18-Dec-15	MIML	On market sale	AUD 7.40	-8,451	FPO	8,451
18-Dec-15	MIML	On market sale	AUD 7.40	-81	FPO	81
18-Dec-15	MIML	On market sale	AUD 7.40	-143	FPO	143
18-Dec-15	MIML	On market sale	AUD 7.40	-228	FPO	228
18-Dec-15	MIML	On market sale	AUD 7.40	-341	FPO	341
18-Dec-15	MIML	On market sale	AUD 7.40	-52	FPO	52
18-Dec-15	MIML	On market sale	AUD 7.40	-599	FPO	599
18-Dec-15	MIML	On market sale	AUD 7.40	-26	FPO	26
18-Dec-15	MIML	On market sale	AUD 7.40	-91	FPO	91
18-Dec-15	MIML	On market sale	AUD 7.40	-9	FPO	9
17-Dec-15	MIML	On market sale	AUD 7.40	-1,809	FPO	1,809
17-Dec-15	MIML	On market sale	AUD 7.40	-3,198	FPO	3,198

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
17-Dec-15	MIML	On market sale	AUD 7.40	-5,110	FPO	5,110
17-Dec-15	MIML	On market sale	AUD 7.40	-7,644	FPO	7,644
17-Dec-15	MIML	On market sale	AUD 7.40	-13,428	FPO	13,428
17-Dec-15	MIML	On market sale	AUD 7.40	-594	FPO	594
17-Dec-15	MIML	On market sale	AUD 7.40	-2,039	FPO	2,039
17-Dec-15	MIML	On market sale	AUD 7.40	-217	FPO	217
17-Dec-15	MIML	On market sale	AUD 7.40	-1,150	FPO	1,150
16-Dec-15	MIML	On market sale	AUD 7.42	-5,510	FPO	5,510
16-Dec-15	MIML	On market sale	AUD 7.42	-9,745	FPO	9,745
16-Dec-15	MIML	On market sale	AUD 7.42	-15,572	FPO	15,572
16-Dec-15	MIML	On market sale	AUD 7.42	-23,295	FPO	23,295
16-Dec-15	MIML	On market sale	AUD 7.42	-3,506	FPO	3,506
16-Dec-15	MIML	On market sale	AUD 7.42	-40,920	FPO	40,920
16-Dec-15	MIML	On market sale	AUD 7.42	-1,807	FPO	1,807
16-Dec-15	MIML	On market sale	AUD 7.42	-6,215	FPO	6,215
16-Dec-15	MIML	On market sale	AUD 7.42	-661	FPO	661
16-Dec-15	MIML	On market sale	AUD 7.41	-10,278	FPO	10,278
16-Dec-15	MIML	On market sale	AUD 7.41	-18,176	FPO	18,176
16-Dec-15	MIML	On market sale	AUD 7.41	-29,044	FPO	29,044
16-Dec-15	MIML	On market sale	AUD 7.41	-43,448	FPO	43,448
16-Dec-15	MIML	On market sale	AUD 7.41	-6,539	FPO	6,539
16-Dec-15	MIML	On market sale	AUD 7.41	-76,321	FPO	76,321
16-Dec-15	MIML	On market sale	AUD 7.41	-3,370	FPO	3,370
16-Dec-15	MIML	On market sale	AUD 7.41	-11,592	FPO	11,592
16-Dec-15	MIML	On market sale	AUD 7.41	-1,232	FPO	1,232
15-Dec-15	MIML	On market sale	AUD 7.40	-10,278	FPO	10,278
15-Dec-15	MIML	On market sale	AUD 7.40	-18,176	FPO	18,176
15-Dec-15	MIML	On market sale	AUD 7.40	-29,044	FPO	29,044
15-Dec-15	MIML	On market sale	AUD 7.40	-43,448	FPO	43,448
15-Dec-15	MIML	On market sale	AUD 7.40	-6,539	FPO	6,539
15-Dec-15	MIML	On market sale	AUD 7.40	-76,320	FPO	76,320
15-Dec-15	MIML	On market sale	AUD 7.40	-3,371	FPO	3,371
15-Dec-15	MIML	On market sale	AUD 7.40	-11,592	FPO	11,592
15-Dec-15	MIML	On market sale	AUD 7.40	-1,232	FPO	1,232
15-Dec-15	MIML	On market sale	AUD 7.40	-7,965	FPO	7,965
15-Dec-15	MIML	On market sale	AUD 7.40	-14,086	FPO	14,086
15-Dec-15	MIML	On market sale	AUD 7.40	-22,509	FPO	22,509
15-Dec-15	MIML	On market sale	AUD 7.40	-33,672	FPO	33,672
15-Dec-15	MIML	On market sale	AUD 7.40	-5,068	FPO	5,068
15-Dec-15	MIML	On market sale	AUD 7.40	-59,148	FPO	59,148
15-Dec-15	MIML	On market sale	AUD 7.40	-2,612	FPO	2,612
15-Dec-15	MIML	On market sale	AUD 7.40	-8,984	FPO	8,984
15-Dec-15	MIML	On market sale	AUD 7.57	-956	FPO	956
10-Dec-15	MIML	On market sale	AUD 7.38	-861	FPO	861
04-Feb-16	MBL	Received Collateral		50,000	FPO	50,000

**ANNEXURE 'C'**

This is the annexure marked 'C' of 22 pages referred to in the Notice of initial substantial holder.

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Paula Walsh  
Company Secretary, Macquarie Group Limited  
12 April 2016

**Macquarie Securities (Australia) Limited**

ABN 58 002 832 126

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Participant of ASX Group

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COMMERCIAL-IN CONFIDENCE

8 April 2016

The parties listed in Schedule 1 (each a **Vendor**)

Dear Sirs

**Sale of Shares in Link Administration Holdings Limited (ABN 27 120 964 098)****1. Introduction**

This agreement sets out the terms and conditions upon which the Vendors as listed in Schedule 1 engage Macquarie Securities (Australia) Limited (ABN 58 002 832 126) (**Lead Manager**) to dispose of existing fully paid ordinary shares in Link Administration Holdings Limited (ABN 27 120 964 098) (**Company**) held by the Vendors (as set out in Schedule 1) (**Sale Shares**) (**Sale**) and the Lead Manager agrees to procure and guarantee the disposal of the Sale Shares, subject to clause 2, in accordance with the terms of this agreement.

**2. Sale of shares****2.1 Sale**

The Vendors agree to sell the Sale Shares and the Lead Manager agrees to:

- (a) conduct a bookbuild in advance of the Trade Date in accordance with the Timetable to determine demand for the Sale Shares, at prices at and above the base price of \$7.42 (**Base Price**), from selected professional, sophisticated or other institutional investors (**Bookbuild**);
- (b) determine the Sale Price in accordance with clause 2.2 below; and
- (c) to guarantee the sale of the Sale Shares at the Sale Price (as determined in accordance with clause 2.2, for the Sale Share which have not been purchased by third party purchasers (or the Lead Manager's related bodies corporate or Affiliates) in accordance with clause 2.1(a) as at 9.45am on the Trade Date (as defined in the Timetable in Schedule 2) (or such time as the parties agree in writing) (**Balance Shares**),

in accordance with the terms of this agreement. The Lead Manager acknowledges and agrees that the identity of purchasers, and the offers to them, must comply with the requirements of this clause 2 and, subject to the foregoing, may include the Lead Manager's respective related bodies corporate and Affiliates (as defined in clause 11.5).

## 2.2 Determining the Sale Price and allocations

- (a) The Sale Price of the Sale Shares will be determined by agreement between the Lead Manager and the Vendors, but will not be less than the Base Price (and, to avoid doubt, will not be more than the Base Price unless the Bookbuild would clear, based on bids from investors whose credit standing is acceptable to the Lead Manager acting reasonably, at the relevant price); and
- (b) the allocations of Sale Shares will be determined by the Lead Manager, after consultation with the Vendor,  
  
(both acting in good faith) and having regard to the outcome of the Bookbuild, the prospects of success of the Sale and the stability of the market for the Sale Shares after completion of the Sale.

## 2.3 Sale and Settlement Date

The Lead Manager shall procure that the sale of the Sale Shares under clause 2.1 shall be effected:

- (a) subject to clause 2.2(b), by 9:45am on the Trade Date (as defined in the Timetable in Schedule 2), by way of one or more special crossings (in accordance with the Operating Rules of ASX) at the Sale Price, with settlement to follow on a T+2 basis in accordance with the ASX Settlement Operating Rules (**Settlement Date**); and
- (b) in respect of any Restricted Shares (as defined in clause 2.8), in accordance with clause 2.9.

## 2.4 Sale Shares

Subject to clause 10, by 3.00pm on the Settlement Date, the Lead Manager shall arrange for the payment to each Vendor, or as each Vendor directs, of an amount equal to:

- (a) the Sale Price multiplied by the number of Sale Shares being sold by that Vendor (excluding the number of Restricted Shares retained by that Vendor in accordance with clause 2.8, if any); less
- (b) the Vendor's Respective Proportion (as defined below) of any fees payable under clause 4 (together with any GST payable on those fees),

by transfer to each Vendor's account for value (in cleared funds) against delivery of the Sale Shares (excluding the Restricted Shares, if any) being sold by the relevant Vendor. For the purposes of this Agreement, the **Respective Proportion** for each Vendor equals the Sale Shares being sold by the Vendor divided by the total number of Sale Shares.

## 2.5 Timetable

The Lead Manager must conduct the Sale in accordance with the timetable set out in Schedule 2 (**Timetable**) (unless the Vendors consent in writing to a variation).

## 2.6 Account Opening

On or before the Trade Date the Lead Manager or its nominated Affiliate will (where relevant) open an account in the names of the Vendors in accordance with its usual practice, and do all such things necessary to enable it to act as Lead Manager to sell the Sale Shares in accordance with this agreement.

## 2.7 Manner of Sale

- (a) **Exempt investors and permitted jurisdictions.** The Lead Manager will conduct the Sale by way of an offer only to persons:
- (i) if in Australia, who do not need disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**);
  - (ii) if outside Australia, to institutional and professional investors in the Permitted Jurisdictions (as defined below) but not elsewhere (other than the United States in accordance with this agreement) to whom offers for sale of securities may lawfully be made without requiring the preparation, delivery, lodgement or filing of any prospectus or other disclosure document or any other lodgement, registration or filing with, or approval by, a government agency (other than any such requirement with which the Vendors, in their sole and absolute discretion, is willing to comply), as determined by agreement between the Vendors and the Lead Manager; and
  - (iii) in accordance with the foreign offer restrictions provided to the Lead Manager before the execution of this agreement.
- Permitted Jurisdictions** means Belgium, Denmark, France, Germany, China, Hong Kong, Korea, Ireland, Italy, Japan, Luxembourg, Malaysia, Netherlands, New Zealand, Norway, Singapore, Sweden, Switzerland, United Arab Emirates (excluding Dubai International Financial Centre), Canada and United Kingdom.
- (b) **Investor agreements.** The Lead Manager will ensure that investors that purchase Sale Shares (other than any Restricted Shares sold in regular brokered transactions on the ASX in accordance with clause 2.9(d)) confirm, including through deemed representations and warranties:
- (i) their status as an investor meeting the requirements of this clause 2.7 and clause 2.10;
  - (ii) that they are able to make the relevant purchase in compliance with all relevant laws and regulations (including the takeover and insider trading provisions of the Corporations Act and the Foreign Acquisitions and Takeovers Act 1975 (Cth) and related policy); and
  - (iii) that their bids constitute irrevocable acceptances of the Vendor's offers to sell Sale Shares, conditional only upon the Lead Manager sending a confirmation of the relevant allocation to the Vendor referred to in clause 3.2(b)(i) (with the applicable agreement being formed when and in the place where that Vendor receives such communication).
- (c) **Conduct and methodology.** The Sale will be conducted by the Lead Manager, in consultation with the Vendors and its advisers, as follows:
- (i) the Vendors and its advisers are to be given all reasonable access to feedback from prospective and targeted participants; and
  - (ii) the Lead Manager must give regular information to the Vendor and its advisers about the progress of the Sale, including information as to the Lead Manager's current views on demand and allocation, through meetings or teleconferences, and in any event must provide such information upon reasonable request by the Vendor or its advisers.

- (d) **Allocations.** Allocations of the Sale Shares to purchasers will be made by the Lead Manager in its sole and absolute discretion. Notwithstanding this, the Lead Manager agrees it will not allocate Sale Shares to a Strategic Investor that will result in that Strategic Investor's Holding increasing to 5.0% (or above) of the issued share capital of the Company without the prior consent of the Vendor. For the purposes of this clause 2.7(d):

**Strategic Investor** means any person other than an entity that is in the business of investing in listed securities.

**Strategic Investor's Holding** means the number of ordinary shares in the Company held by the relevant Strategic Investor as at the date of this agreement.

- (e) **Confirmation letter.** The Lead Manager agrees it will only sell the Sale Shares to persons specified in clause 2.10(b) that execute a letter on or prior to the Settlement Date in the form agreed in writing by the Vendors (acting reasonably) and the Lead Manager (and as may be amended by mutual agreement in writing, such agreement not to be unreasonably withheld or delayed) (**Confirmation Letter**).

## 2.8 Principal Shares

Notwithstanding anything else in this Agreement the number of Sale Shares which must be purchased by the Lead Manager under the terms of this Agreement (**Principal Shares**) will be the lesser of:

- (a) the Balance Shares; and
- (b) the maximum number of the Sale Shares that can be sold to the Lead Manager without:
- (i) the Lead Manager or any of its Affiliates being obliged to notify the Treasurer of Australia under section 26 of the Foreign Acquisitions and Takeovers Act 1975 (Cth) (**FATA**); or
  - (ii) breach by the Lead Manager or any of its associates of section 606 of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Lead Manager warrants that the information it provides to the Vendors to enable them to calculate the number of Principal Shares in accordance with this clause 2.8 will, at the time it is given, be accurate. If the number of Principal Shares is less than the number of Balance Shares, such difference to be referred to in this Agreement as the **Restricted Shares**, the Vendors agree to retain any Restricted Shares on a pro rata basis, subject to the terms of this Agreement.

## 2.9 Restricted Shares

- (a) **Advance Amount.** By 3:00pm on the Settlement Date, the Lead Manager must advance to the Vendors in their Respective Proportions an amount equal to the number of Restricted Shares (if any) multiplied by the Sale Price (**Advance Amount**). No interest will be payable on the Advance Amount. Each Vendor must only repay their Respective Proportion of the Advance Amount from and to the extent that each Vendor receives the proceeds of sale of the Restricted Shares. The outstanding Advance Amount will not be repayable in any circumstances in respect of Restricted Shares not sold by the End Date (as defined in clause 2.9(c) below) and the agency provided for in clause 2.9(c) will terminate at that time or at such earlier time when all Restricted Shares have been sold. If a Vendor receives a dividend or other distribution on a Restricted Share prior to the End Date, where that dividend or distribution was announced after the Trade Date, then the Vendor must

pay the after-tax amount of the receipt to the Lead Manager in reduction of the Advance Amount applicable to that Restricted Share.

- (b) **Repayment.** The Lead Manager will automatically apply any proceeds of sale of the Restricted Shares as agent against repayment of the Advance Amount by the Vendors (on a pro rata basis), immediately upon receipt of those proceeds.
- (c) **Restricted Shares.** If there are Restricted Shares, then the Lead Manager will sell, as agent for the Vendors, in the ordinary course of the Lead Manager's business, the Restricted Shares by the date that is 30 Business Days after the date of this agreement (**End Date**). The Vendors must comply with directions of the Lead Manager to transfer Restricted Shares (in their Respective Proportions) in order to settle any such sale, provided that all sales must be effected by 7.00 pm on the End Date;
- (d) **Execution of sale of Restricted Shares.** The Lead Manager agrees that the sale of the Restricted Shares will be effected by way of one or more special crossings in accordance with the Operating Rules of the ASX and the ASX Settlement Operating Rules, and/or by way of one or more regular brokered transactions on the ASX on the condition that neither it, nor any person acting on its behalf, knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States. Settlement of Restricted Shares sold in this manner will occur on a T + 2 basis (where T represents the date on which the relevant share was sold).
- (e) **Indemnity for Restricted Shares.** The Lead Manager must indemnify the Vendors for any shortfall between the actual price received for each Restricted Share sold (if any) as agent and the Sale Price in accordance with clause 2.9(c). Any such indemnified amount is to be paid to the Vendors on settlement in accordance with clause 2.9(d).
- (f) **Interest in Restricted Shares.** The parties acknowledge that the Lead Manager does not acquire any interest in the Restricted Shares (if any) or any rights in them (by way of security or otherwise) in respect of them except as agent for the sale of those shares.

## 2.10 U.S. Securities Act

The Sale Shares shall only be offered and sold:

- (a) to persons that are not in the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act of 1933 (**U.S. Securities Act**)) in reliance on Regulation S under the U.S. Securities Act (**Regulation S**); and
- (b) to persons in the United States (i) whom the Lead Manager reasonably believes to be qualified institutional buyers (**QIBs**), as defined in Rule 144A under the U.S. Securities Act (**Rule 144A**), in transactions exempt from the registration requirements of the U.S. Securities Act pursuant to Rule 144A thereunder; or (ii) that are dealers or other professional fiduciaries organised, incorporated or (if an individual) resident in the United States that are acting for an account (other than an estate or trust) held for the benefit or account of persons that are not "U.S. persons" (as defined in Regulation S) for which they have, and are exercising, investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S (**Eligible U.S Fund Managers**) in reliance on Regulation S,

provided that any Balance Shares may only be offered and sold to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S.

### **3. Offer and Acceptance**

#### **3.1 Offer**

By the Vendors executing this Agreement and providing a copy of the Agreement, for execution, to the Lead Manager, the Vendors offer to enter into this Agreement, including offering to sell to the Lead Manager the Balance Shares (if any) the subject of clauses 2.1(c) and 2.8 in accordance with the terms and conditions set out in this Agreement.

#### **3.2 Acceptance of Offer**

- (a) By the Lead Manager executing this Agreement or a counterpart of this Agreement and complying with clause 3.2(b) the Lead Manager accepts the offer set out in clause 3.1.
- (b) This offer can only be accepted by the Lead Manager:
  - (i) sending to Intermediate Capital Asia Pacific 2008 GP Limited (**ICAP 2008**) to the email address for that entity described in Schedule 1 or as otherwise notified by the Vendors, a scanned image of the Lead Manager's completed signature block as an attachment to an email which states that provision of that attachment constitutes acceptance of the terms of this Agreement; and
  - (ii) immediately forwarding a copy of that email (including its attachment) to the Vendor's solicitors as described in Schedule 1.

#### **3.3 Formation**

- (a) The parties agree that this Agreement is formed when and in the place where ICAP 2008 receives communication of the Lead Manager's acceptance of the offer in accordance with clause 3.2(b)(i).
- (b) This Agreement binds the Lead Manager and the Vendors immediately upon ICAP 2008 receiving the Lead Manager's acceptance of the Vendor's offer in accordance with clause 3.2(b).

### **4. Fees and costs**

- (a) In consideration of performing its obligations under this agreement the Lead Manager shall be entitled to such fees as the parties agree.
- (b) The parties will each bear their own legal costs (if any) and all their other out-of-pocket expenses (if any) in connection with this agreement and the transactions contemplated by it.

### **5. GST and Tax Matters**

#### **5.1 Input Tax Credit**

Any fees which the parties agree to be payable to the Lead Manager and any other amounts payable to the Lead Manager under this Agreement are, unless otherwise specified, to be agreed and calculated to be exclusive of GST. However, if any amounts payable to the Lead Manager under this Agreement are calculated by reference to a cost or expense incurred by the Lead Manager, the amount payable to the Lead Manager under any other provision of this Agreement must be reduced by the amount of any input tax credit to which the Lead Manager reasonably determines it (or the representative member of the same GST group of which the

Lead Manager is a member) is entitled for an acquisition in connection with that cost or expense.

## **5.2 Tax invoice**

If any supply made under this Agreement is a taxable supply, the entity making the taxable supply (**Supplier**) must issue a valid tax invoice to the party providing the consideration for that taxable supply (**Recipient**). The tax invoice issued by the Supplier must comply with GST law and it should set out in detail (but not be limited to) the nature of the taxable supply, the consideration attributable to the taxable supply, the amount of GST payable by the Supplier in connection with the taxable supply and any other details reasonably requested by the Recipient. The GST amount means, in relation to a taxable supply, the amount of GST for which the Supplier is liable in respect of the taxable supply (**GST Amount**).

## **5.3 Timing of Payment**

Subject to receipt of a valid tax invoice, the Recipient must pay the GST Amount in connection with a taxable supply made by the Supplier to the Recipient at the same time that the Recipient must provide the consideration for that taxable supply (under the other provisions of this Agreement), or if later, within 5 business days of the Recipient receiving a tax invoice for that taxable supply.

## **5.4 Payment Differences**

If the GST payable by the Supplier in connection with the taxable supply differs from the GST Amount paid by the Recipient under this clause, the Supplier must repay any excess to the Recipient or the Recipient must pay any deficiency to the Supplier, as appropriate within 5 business days of the Supplier providing the Recipient with a written notification regarding the difference in the GST payable. Where the difference in the GST payable results from an adjustment event, the written document provided by the Supplier under this clause must include an adjustment note or tax invoice as required by the GST law.

## **5.5 Defined Terms**

The references to "GST" and other terms used in this Agreement (except Recipient and GST Amount) have the meaning given to those terms by the A New Tax System (Goods and Services Tax) Act 1999 (as amended from time to time). However, any part of a supply that is treated as a separate supply for GST purposes (including attributing GST payable to tax periods) will be treated as a separate supply for the purposes of this clause 5.

## **5.6 References**

A reference to something done (including a supply made) by a party includes a reference to something done by any entity through which that party acts.

## **5.7 Withholding Tax**

If any amounts payable by the Lead Manager to the Vendor under this agreement become subject to a regulatory withholding notice in relation to a withholding tax required or compelled by law, the amount payable by the Lead Manager to the Vendor under this agreement will be reduced by the withholding amount set out under any such notice.

# **6. Representations and Warranties**

## **6.1 Representations and warranties by Vendors**

As at the date of this agreement and on each day until and including the Settlement Date (or in the case where clause 2.8 applies in respect of the Lead Manager, 3 Business Days after the

End Date), each Vendor represents and warrants to the Lead Manager that each of the following statements is true, accurate and not misleading.

- (a) **(body corporate)** it is a body corporate validly existing and duly established under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this agreement and to carry out the transactions that this agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this agreement and its carrying out of the transactions that this agreement contemplates;
- (d) **(agreement effective)** this agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (e) **(ownership, encumbrances)** it is the registered holder and sole legal owner of the Sale Shares noted against its name in Schedule 1 and will transfer the full legal and beneficial ownership of those Sale Shares free and clear of all liens, charges, security interests, claims, equities and pre-emptive rights, subject to registration of the transferee(s) in the register of shareholders of the Company;
- (f) **(Sale Shares)** following sale by it, the Sale Shares will rank equally in all respects with all other outstanding ordinary shares of the Company, including their entitlement to dividends;
- (g) **(control)** it does not control the Company (for the purposes of this clause 6.1(g), control having the meaning given in s50AA of the Corporations Act);
- (h) **(power to sell)** it has the corporate authority and power to sell the Sale Shares under this agreement and no person has a conflicting right, whether contingent or otherwise, to purchase or to be offered for purchase the Sale Shares;
- (i) **(no insider trading offence)** at the time of execution of this Agreement by the Vendor, the sale of the Sale Shares will not constitute a violation by it of Division 3 of Part 7.10 of the Corporations Act;
- (j) **(trustee)** where it is a trustee of a trust, it has been validly appointed as trustee of that trust, there is no current proposal to replace it as trustee of that trust and it has the right to be indemnified out of the assets of that trust;
- (k) **(breach of law)** it will perform its obligations under this Agreement so as to comply with all applicable laws in Australia, including in particular the Corporations Act and the FATA, the United States of America and the jurisdictions specified in clause 2.7(a)(ii) provided that any Balance Shares may only be offered and sold to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S;
- (l) none of it, any of its Affiliates (as defined in clause 11.5) that it controls or any person acting on behalf of any of them (other than the Lead Manager and its Affiliates and any person acting on behalf of any of them, as to whom it makes no representation) has offered or sold, or will offer or sell, any of the Sale Shares in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act;
- (m) with respect to those Sale Shares sold in reliance on Regulation S, none of it, any of its Affiliates that it controls, or any person acting on behalf of any of them (other than the Lead Manager and its Affiliates and any person acting on behalf of any of them,

as to whom it makes no representation) has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act);

- (n) to the best of its knowledge, the Company is a 'foreign private issuer' as defined in Rule 405 under the U.S. Securities Act and there is no 'substantial U.S. market interest' (as defined in Rule 902(j) under the U.S. Securities Act) in the Sale Shares or any security of the same class or series as the Sale Shares;
- (o) neither it nor any of its Affiliates that it controls has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law;
- (p) none of it, any of its Affiliates that it controls or any person acting on behalf of any of them (other than the Lead Manager and its Affiliates and any person acting on behalf of any of them, as to whom it makes no representation or warranty), has solicited any offer to buy, offered to sell or sold, and none of them will solicit any offer to buy, offer to sell or sell in the United States any security which could be integrated with the sale of the Sale Shares in a manner that would require the offer and sale of the Sale Shares to be registered under the U.S. Securities Act;
- (q) subject to compliance by the Lead Manager with its respective obligations under clauses 6.2(h) to 6.2(k) of this Agreement, it is not necessary to register the offer, sale and delivery of the Sale Shares in the manner contemplated by this Agreement under the U.S. Securities Act, it being understood that it makes no representation or warranty about any subsequent resale of the Sale Shares;
- (r) to the best of its knowledge, the Company is not and, solely after giving effect to the offering and sale of the Sale Shares, will not be, required to register as an "investment company" under U.S. Investment Company Act of 1940;
- (s) to the best of its knowledge, the Sale Shares are eligible for resale pursuant to Rule 144A and are not of the same class as securities listed on a national securities exchange registered under Section 6 of the U.S. Securities Exchange Act of 1934 (**Exchange Act**) or quoted in a U.S. automated interdealer quotation system; and
- (t) to the best of its knowledge, the Company is exempt from reporting under Section 13 or 15(d) of the Exchange Act pursuant to Rule 12g3-2(b) thereunder.

## 6.2 Representations and warranties of Lead Manager

As at the date of this Agreement and on each day until and including the Settlement Date (or in the case where clause 2.8 applies in respect of the Lead Manager, 3 Business Days after the End Date), the Lead Manager represents to the Vendors that each of the following statements is correct.

- (a) (**body corporate**) It is a body corporate validly existing and duly established and duly incorporated under the laws of its place of incorporation;
- (b) (**capacity**) it has full legal capacity and power to enter into this Agreement and to carry out the transactions that this Agreement contemplates;
- (c) (**authority**) it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this Agreement and its carrying out of the transactions that this Agreement contemplates;

- (d) **(licences)** it holds all licences, permits and authorities necessary for it to fulfil its obligations under this agreement and has complied with the terms and conditions of the same in all material respects;
- (e) **(agreement effective)** this Agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (f) **(breach of law)** the Lead Manager will perform its obligations under this agreement (and ensure, in relation to the Sale, that its related bodies corporate and Affiliates act in a manner) so as to comply with all applicable laws, including all applicable laws in Australia (including in particular the Corporations Act and the FATA and related policy), the United States of America and the jurisdictions specified in clause 2.7(a)(ii); provided that the Lead Manager will not be in breach of this warranty to the extent that any breach is caused or contributed to by an act or omission of a Vendor which constitutes a breach by a Vendor of its representations, warranties and undertakings in clause 6.1;
- (g) it is a QIB or is not in the United States;
- (h) it acknowledges that the offer and sale of the Sale Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act;
- (i) none of it, its Affiliates nor any person acting on behalf of any of them has solicited offers for or offered to sell, and none of them will solicit offers for, or offer or sell, the Sale Shares in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act;
- (j) all offers and sales of the Sale Shares in the United States by it and any of its Affiliates will be effected through its U.S. broker-dealer Affiliates;
- (k) it, its Affiliates and any person acting on behalf of any of them has offered and sold the Sale Shares, and will offer and sell the Sale Shares:
  - (i) in the United States, only (A) to persons that it reasonably believes to be QIBs in transactions exempt from the registration requirements of the U.S. Securities Act under Rule 144A thereunder, or (B) to Eligible U.S. Fund Managers, in reliance on Regulation S; and
  - (ii) to persons that are not in the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in accordance with Regulation S,

and, in each case, has only sold and will only sell the Sale Shares to persons that have executed a Confirmation Letter (as defined in clause 2.7(e));
- (l) with respect to those Sale Shares sold in reliance on Regulation S, none of it, its Affiliates nor any person acting on behalf of any of them has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act); and
- (m) neither it nor any of its Affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law.

### 6.3 **Reliance**

Each party giving a representation and warranty acknowledges that the other parties have relied on the above representations and warranties in entering into this agreement and will continue to rely on these representations and warranties in performing their obligations under this agreement. The above representations and warranties continue in full force and effect notwithstanding completion of this agreement.

### 6.4 **Notification**

Each party agrees that it will tell the other parties immediately upon becoming aware of any of the following occurring prior to the completion of the sale of the Sale Shares:

- (a) any material change affecting any of the foregoing representations and warranties;  
or
- (b) any of the foregoing representations or warranties becoming materially untrue or materially incorrect.

## 7. **Undertakings**

### 7.1 **Restricted Activities**

Each Vendor undertakes to the Lead Manager to:

- (a) not, prior to settlement on the Settlement Date commit, be involved in or acquiesce in any activity which breaches:
  - (i) the Corporations Act and any other applicable laws;
  - (ii) its constitution;
  - (iii) the ASX Listing Rules; or
  - (iv) any legally binding requirement of ASIC or the ASX, as they apply to that Vendor; and
- (b) immediately notify the Lead Manager of any breach of any warranty or undertaking given by it under this Agreement;

each of these undertakings being material terms of this Agreement.

### 7.2 **U.S. opinion**

The Vendors will procure that Sidley Austin, special United States counsel to the Vendors, provides the Lead Manager with an opinion on the Settlement Date and dated as of that date and expressed to be for its benefit, such opinion to be substantially in the form of the draft provided to the Lead Manager prior to the execution of this agreement, to the effect that no registration of the Sale Shares is required under the U.S. Securities Act for the initial offer, sale and delivery of the Sale Securities and the initial resale of the Sale Shares by the Lead Manager in the manner contemplated by this agreement.

## 8. **Indemnity**

- 8.1 Each Vendor agrees with the Lead Manager that it will keep the Lead Manager and its Related Bodies Corporate (as that term is defined in the Corporations Act), and their respective directors, officers and employees (**Indemnified Parties**) indemnified against any losses, damages, liabilities, costs, claims, actions and demands (including any reasonable expenses

arising in connection therewith) (**Losses**) to the extent that such Losses are incurred as a result of a breach of this Agreement by it, including any breach of any of the above representations or warranties given by it, and will reimburse the Lead Manager for all out of pocket costs, charges and expenses which it may reasonably pay or incur in connection with investigating, disputing or defending any such action, demand or claim for which it is indemnified under this Agreement.

**8.2** The indemnity in clause 8.1 does not extend to and is not to be taken as an indemnity against any Losses of an Indemnified Party to the extent any Losses have resulted from:

- (a) any fraud, recklessness, wilful misconduct or negligence of the Indemnified Party;
- (b) any penalty or fine which the Indemnified Party is required to pay for any contravention of any law; or
- (c) any amount in respect of which the indemnity would be illegal, void or unenforceable under any applicable law,

and in all cases Losses does not include loss, damage or costs of subscription suffered solely as a result of the Lead Manager performing its obligations under clause 2.1(c)).

**8.3** Each of the Vendors and an Indemnified Party must not settle any action, demand or claim to which the Indemnity in clause 8.1 relates without the prior written consent of the Vendors or the Lead Manager, as applicable, such consent not to be unreasonably withheld.

**8.4** The indemnity in clause 8.1 is a continuing obligation, separate and independent from the other obligations of the parties under this Agreement and survives termination or completion of this Agreement. It is not necessary for the Lead Manager to incur expense or make payment before enforcing that indemnity.

**8.5** The indemnity in clause 8.1 is granted to the Lead Manager both for itself and on trust for each of the Indemnified Parties.

**8.6** Subject to clause 8.7, the parties agree that if for any reason the indemnity in clause 8.1, is unavailable or insufficient to hold harmless any Indemnified Party against any Losses against which the Indemnified Party is stated to be indemnified (other than expressly excluded), the respective proportional contributions of the Vendors and the Indemnified Party or the Indemnified Parties in relation to the relevant Losses will be as agreed, or failing agreement as determined by a court of competent jurisdiction, having regard to the participation in, instigation of or other involvement of the Vendors and the Indemnified Party or the Indemnified Parties in the act complained of, having particular regard to relative intent, knowledge, access to information and opportunity to correct any untrue statement or omission.

**8.7** The Vendors agree with each of the Indemnified Parties that in no event will the Lead Manager and its associated Indemnified Parties be required to contribute under clause 8.6 to any Losses in an aggregate amount that exceeds the aggregate of the fees paid to the Lead Manager under this Agreement.

**8.8** If an Indemnified Party pays an amount in relation to Losses where it is entitled to contribution from a Vendor under clause 8.6 the Vendors agree promptly to reimburse the Indemnified Party for that amount.

**8.9** If a Vendor pays an amount to the Indemnified Parties in relation to Losses where it is entitled to contribution from the Indemnified Parties under clause 8.6 the Indemnified Parties must promptly reimburse the Vendors for that amount.

## **9. Announcements**

**9.1** The Vendors and the Lead Manager will consult each other in respect of any material public releases by any of them concerning the sale of the Sale Shares. The prior written consent of the Vendors must be obtained prior to the Lead Manager making any release or announcement or engaging in publicity in relation to the Sale of the Sale Shares and such release, announcement or engagement must be in compliance with all applicable laws, including the securities laws of Australia, the United States and any other jurisdiction.

**9.2** The Lead Manager may, after completion of its other obligations under this Agreement, place advertisements in financial and other newspapers and journals at its own expense describing their service to the Vendors provided such advertisements are in compliance with all applicable laws, including the securities laws of Australia, the United States and any other jurisdiction and are consistent with other publicly available information in relation to the subject matter of the announcement.

## **10. Event of termination**

### **10.1 Right of termination.**

If, at any time during the Risk Period (as defined in clause 10.4), a Vendor is in default of any of the terms and conditions of this Agreement or breaches any representation, warranty or undertaking given or made by it under this Agreement then the Lead Manager may terminate this agreement without cost or liability to itself at any time before the expiry of the Risk Period by giving written notice to the Vendors.

### **10.2 Materiality**

No event listed in clause 10.1 entitles the Lead Manager to exercise its termination rights unless, in the bona fide opinion of the Lead Manager, it:

- (a) has, or would reasonably be expected to have, a material adverse effect on:
  - (i) the willingness of persons to purchase the Sale Shares; or
  - (ii) the price at which ordinary shares in the Company are sold on the ASX;  
or
- (b) would reasonably be expected to give rise to a liability of the Lead Manager under the Corporations Act or any other applicable law.

### **10.3 Effect of termination**

Where, in accordance with this clause 10, the Lead Manager terminates its obligations under this Agreement:

- (a) the obligations of the Lead Manager under this Agreement immediately end; and
- (b) any entitlements of the Lead Manager accrued under this Agreement, including the right to be indemnified, up to the date of termination survive.

### **10.4 Risk Period**

For the purposes of this clause, the "Risk Period" means the period commencing on the execution of this Agreement and ending at the earlier of:

- (a) 9.45am on the Trade Date; and

- (b) the time of the special crossing (or if more than one special crossing, the occurrence of the first special crossing) of the Sale Shares referred to in clause 2.2.

## **11. Miscellaneous**

### **11.1 Entire agreement**

This agreement constitutes the entire agreement of the parties about its subject matter and supersedes all previous agreements, understandings and negotiations on that matter.

### **11.2 Governing law**

This agreement is governed by the laws of New South Wales, Australia. Each party submits to the non-exclusive jurisdiction of courts exercising jurisdiction in New South Wales, and waives any right to claim that those courts are an inconvenient forum.

### **11.3 No assignment**

No party may assign its rights or obligations under this agreement without the prior written consent of the other parties.

### **11.4 Notices**

Any notice, approval, consent, agreement, waiver or other communication in connection with this agreement must be in writing.

### **11.5 Affiliates**

In this agreement the term "Affiliates" means any person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, a person; "control" (including the terms "controlled by" and "under common control with") means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a person, whether through the ownership of securities by contract or agency or otherwise and the term "person" is deemed to include a partnership.

### **11.6 Business Day**

In this agreement "Business Day" means a day on which:

- (a) ASX is open for trading in securities; and
- (b) banks are open for general banking business in Sydney, Australia.

### **11.7 Interpretation**

In this agreement:

- (a) headings and sub-headings are for convenience only and do not affect interpretation;
- (b) a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it;
- (c) a reference to "dollars" and "\$" is to Australian currency;
- (d) a reference to a right or obligation of any 2 or more persons confers that right, or imposes that obligation, severally and not jointly and severally and, in particular, the

Vendors' rights and obligations in this Agreement are several only (and not joint and several) and no Vendor is liable for any liability of any other Vendor and for the avoidance of doubt and notwithstanding any other clause in this Agreement, each Vendor's several liability under this Agreement is determined by reference to their Respective Proportion (as defined in clause 2.4) of any aggregate liability; and

- (e) all references to time are to Sydney, New South Wales, Australia time.

#### **11.8 Severability**

Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction will be ineffective as to that jurisdiction to the extent of the prohibition or unenforceability. That will not invalidate the remaining provisions of this Agreement nor affect the validity or enforceability of that provision in any other jurisdiction.

#### **11.9 Waiver and variation**

A provision of or right vested under this Agreement may not be:

- (a) waived except in writing signed by the party granting the waiver, or
- (b) varied except in writing signed by the parties.

#### **11.10 No merger**

The rights and obligations of the parties will not merge on the termination or expiration of this Agreement. Any provision of this Agreement remaining to be performed or observed by a party, or having effect after the termination of this Agreement for whatever reason remains in full force and effect and is binding on that party.

#### **11.11 Counterparts**

This agreement may be executed in any number of counterparts. All counterparts together will be taken to constitute one agreement.

#### **11.12 Acknowledgement**

Each Vendor acknowledges that:

- (a) the Lead Manager is not obliged to disclose to a Vendor or utilise for the benefit of a Vendor, any non-public information which the Lead Manager obtains in the normal course of its business where such disclosure or use would result in a breach of any obligation of confidentiality and any internal Chinese wall policies of the Lead Manager;
- (b) without prejudice to any claim a Vendor may have against the Lead Manager, no proceedings may be taken against any director, officer, employee or agent of the Lead Manager in respect of any claim that a Vendor may have against the Lead Manager;
- (c) it is contracting with the Lead Manager on an arm's length basis to provide the services described in this agreement and the Lead Manager has not and is not assuming any duties or obligations (fiduciary or otherwise) in respect of it other than those expressly set out in this Agreement;
- (d) in performing its obligations under this Agreement, the Lead Manager will rely on the information provided to it by or on behalf of the Vendors and information in the public domain without having independently verified the same, and the Lead Manager does

not assume any responsibility for the accuracy or completeness of such information for which the Vendors will be solely responsible;

- (e) the Lead Manager may perform the services contemplated by this Agreement in conjunction with their respective Affiliates, and any Affiliates performing these services are entitled to the benefits of and are subject to the terms of this Agreement; and nothing in this Agreement will be construed so as to give the Lead Manager or any of its associates voting power in more than 20% in the Company. In particular, the Lead Manager will not have the power to exercise, or control the exercise of, a right to vote attached to or the power to dispose of, or control the exercise of the power to dispose of, any Sale Shares in excess of 20% of the Issuer and nothing in this letter obliges the Lead Manager to acquire Sale Shares where to do so would result in the Lead Manager or its associates having a voting power, relevant interest in the Company in excess of 20%; and
- (f) the Lead Manager is a full service securities and corporate advisory firm and, along with its respective Affiliates, the Lead Manager is engaged in various activities, including writing research, securities trading, investment management, financing and brokerage activities. In the ordinary course of these activities, the Lead Manager, its Affiliates, employees and officers may be providing, or may be in the future providing, financial or other services to other parties with conflicting interests to a Vendor and may receive fees for those services and may actively trade the debt and equity securities (or related derivative securities) for the Lead Manager's own account and for the account of their customers and may at any time hold long and short positions in such securities.

Yours sincerely,

**Executed by Macquarie Securities (Australia)  
Limited ABN 58 002 832 126**

by its duly appointed attorneys under a power of attorney )  
dated 26 November 2015 in the presence of: )



\_\_\_\_\_  
Signature of Attorney

Paul Staines  
Name of Attorney



\_\_\_\_\_  
Signature of Witness

Rowan Kellam  
Name of Witness



\_\_\_\_\_  
Signature of Attorney

Chris Horne  
Name of Attorney



\_\_\_\_\_  
Signature of Witness

Rowan Kellam  
Name of Witness

Accepted and agreed to as of the date of this agreement:

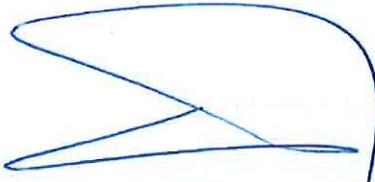
Executed by Icap Belco 2007 by:



Signature of Director

SIN TAN

Name of Director in full



Signature of Director

Phidas Management NV/SA  
~~Managing~~ Director of the company duly  
represented by its own director acting  
as permanent representative:  
Christophe Tans

Name of Director in full

Executed by Intermediate Capital Investments Limited by:

Signature of witness

Name of witness in full

Executed by Intermediate Capital Group plc by:

Signature of witness

Name of witness in full

Signature of Director

Name of Director in full

Signature of Director

Name of Director in full

Executed by Icap Belco 2007 by:

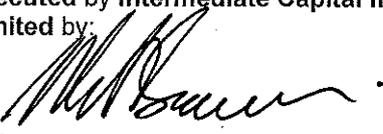
\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Name of Director in full

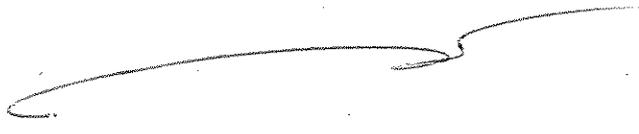
\_\_\_\_\_  
Signature of Director

\_\_\_\_\_  
Name of Director in full

Executed by Intermediate Capital Investments Limited by:

  
\_\_\_\_\_  
Signature of witness

Mark A. Brown  
Name of witness in full

  
\_\_\_\_\_  
Signature of Director

BENOIT DUARTE  
Name of Director in full

Executed by Intermediate Capital Group plc by:

  
\_\_\_\_\_  
Signature of witness

Mark A. Brown  
Name of witness in full

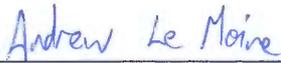
  
\_\_\_\_\_  
Signature of Director

BENOIT DUARTE  
Name of Director in full

Executed by Intermediate Capital Asia Pacific  
2008 GP Limited acting in its capacity as  
general partner of the Intermediate Capital  
Asia Pacific Fund 2008 Limited Partnership  
(2008 Fund) on behalf of the limited partners  
in the 2008 Fund:



Signature of witness



Name of witness in full



Signature of Director



Name of Director in full

## Schedule 1

### Vendors solicitors

Firm	Attention	email address
Clayton Utz	Mr Niro Ananda	NAnanda@claytonutz.com

### Vendors

Vendor	Address	Sale Shares
Intermediate Capital Investments Limited	Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, United Kingdom	5,788,929
Icap Belco 2007	Rue Royale 97 (4/F), 1000, Brussels, Belgium	5,699,601
Intermediate Capital Group plc	Juxon House, 100 St Pauls Churchyard, London EC4M 8BU, United Kingdom	1,951,155
Intermediate Capital Asia Pacific 2008 GP Limited acting in its capacity as general partner of the Intermediate Capital Asia Pacific Fund 2008 Limited Partnership ( <b>2008 Fund</b> ) on behalf of the limited partners in the 2008 Fund	C/- Michael Lombardi Ogier Ogier House, The Esplanade, St. Helier JE4 9WG, Jersey Michael.Lombardi@ogier.com	8,253,212
<b>Total</b>		<b>21,692,897</b>

## Schedule 2

### Timetable

<b>Key events</b>	<b>Time</b>	<b>Date</b>
Books open	on launch	8 April 2016
Books close	by 9:30am	11 April 2016
Trade Date (T). (Special crossing/s by)	by 9.45am	11 April 2016
Settlement Date		13 April 2016

**ANNEXURE 'D'**

This is the annexure marked 'D' of 25 pages referred to in the Notice of initial substantial holder.

---

Paula Walsh  
Company Secretary, Macquarie Group Limited  
12 April 2016

**Macquarie Securities (Australia) Limited**

ABN 58 002 832 126

A Member of the Macquarie Group of Companies

Participant of ASX Group

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COMMERCIAL-IN CONFIDENCE

8 April 2016

The parties listed in Schedule 1 (each a **Vendor**)

Dear Sirs

**Sale of Shares in Link Administration Holdings Limited (ABN 27 120 964 098)****1. Introduction**

This agreement sets out the terms and conditions upon which the Vendors as listed in Schedule 1 engage Macquarie Securities (Australia) Limited (ABN 58 002 832 126) (**Lead Manager**) to dispose of existing fully paid ordinary shares in Link Administration Holdings Limited (ABN 27 120 964 098) (**Company**) held by the Vendors (as set out in Schedule 1) (**Sale Shares**) (**Sale**) and the Lead Manager agrees to procure and guarantee the disposal of the Sale Shares, subject to clause 2, in accordance with the terms of this agreement.

**2. Sale of shares****2.1 Sale**

The Vendors agree to sell the Sale Shares and the Lead Manager agrees to:

- (a) conduct a bookbuild in advance of the Trade Date in accordance with the Timetable to determine demand for the Sale Shares, at prices at and above the base price of \$7.42 (**Base Price**), from selected professional, sophisticated or other institutional investors (**Bookbuild**);
- (b) determine the Sale Price in accordance with clause 2.2 below; and
- (c) to guarantee the sale of the Sale Shares at the Sale Price (as determined in accordance with clause 2.2, for the Sale Share which have not been purchased by third party purchasers (or the Lead Manager's related bodies corporate or Affiliates) in accordance with clause 2.1(a) as at 9.45am on the Trade Date (as defined in the Timetable in Schedule 2) (or such time as the parties agree in writing) (**Balance Shares**),

in accordance with the terms of this agreement. The Lead Manager acknowledges and agrees that the identity of purchasers, and the offers to them, must comply with the requirements of this clause 2 and, subject to the foregoing, may include the Lead Manager's respective related bodies corporate and Affiliates (as defined in clause 11.5).

## 2.2 Determining the Sale Price and allocations

- (a) The Sale Price of the Sale Shares will be determined by agreement between the Lead Manager and the Vendors, but will not be less than the Base Price (and, to avoid doubt, will not be more than the Base Price unless the Bookbuild would clear, based on bids from investors whose credit standing is acceptable to the Lead Manager acting reasonably, at the relevant price); and
- (b) the allocations of Sale Shares will be determined by the Lead Manager, after consultation with the Vendor,  
  
(both acting in good faith) and having regard to the outcome of the Bookbuild, the prospects of success of the Sale and the stability of the market for the Sale Shares after completion of the Sale.

## 2.3 Sale and Settlement Date

The Lead Manager shall procure that the sale of the Sale Shares under clause 2.1 shall be effected:

- (a) subject to clause 2.2(b), by 9:45am on the Trade Date (as defined in the Timetable in Schedule 2), by way of one or more special crossings (in accordance with the Operating Rules of ASX) at the Sale Price, with settlement to follow on a T+2 basis in accordance with the ASX Settlement Operating Rules (**Settlement Date**); and
- (b) in respect of any Restricted Shares (as defined in clause 2.8), in accordance with clause 2.9.

## 2.4 Sale Shares

Subject to clause 10, by 3.00pm on the Settlement Date, the Lead Manager shall arrange for the payment to each Vendor, or as each Vendor directs, of an amount equal to:

- (a) the Sale Price multiplied by the number of Sale Shares being sold by that Vendor (excluding the number of Restricted Shares retained by that Vendor in accordance with clause 2.8, if any); less
- (b) the Vendor's Respective Proportion (as defined below) of any fees payable under clause 4 (together with any GST payable on those fees),

by transfer to each Vendor's account for value (in cleared funds) against delivery of the Sale Shares (excluding the Restricted Shares, if any) being sold by the relevant Vendor. For the purposes of this Agreement, the **Respective Proportion** for each Vendor equals the Sale Shares being sold by the Vendor divided by the total number of Sale Shares.

## 2.5 Timetable

The Lead Manager must conduct the Sale in accordance with the timetable set out in Schedule 2 (**Timetable**) (unless the Vendors consent in writing to a variation).

## 2.6 Account Opening

On or before the Trade Date the Lead Manager or its nominated Affiliate will (where relevant) open an account in the names of the Vendors in accordance with its usual practice, and do all such things necessary to enable it to act as Lead Manager to sell the Sale Shares in accordance with this agreement.

## 2.7 Manner of Sale

- (a) **Exempt investors and permitted jurisdictions.** The Lead Manager will conduct the Sale by way of an offer only to persons:
- (i) if in Australia, who do not need disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**);
  - (ii) if outside Australia, to institutional and professional investors in the Permitted Jurisdictions (as defined below) but not elsewhere (other than the United States in accordance with this agreement) to whom offers for sale of securities may lawfully be made without requiring the preparation, delivery, lodgement or filing of any prospectus or other disclosure document or any other lodgement, registration or filing with, or approval by, a government agency (other than any such requirement with which the Vendors, in their sole and absolute discretion, is willing to comply), as determined by agreement between the Vendors and the Lead Manager; and
  - (iii) in accordance with the foreign offer restrictions provided to the Lead Manager before the execution of this agreement.
- Permitted Jurisdictions** means Belgium, Denmark, France, Germany, China, Hong Kong, Korea, Ireland, Italy, Japan, Luxembourg, Malaysia, Netherlands, New Zealand, Norway, Singapore, Sweden, Switzerland, United Arab Emirates (excluding Dubai International Financial Centre), Canada and United Kingdom.
- (b) **Investor agreements.** The Lead Manager will ensure that investors that purchase Sale Shares (other than any Restricted Shares sold in regular brokered transactions on the ASX in accordance with clause 2.9(d)) confirm, including through deemed representations and warranties:
- (i) their status as an investor meeting the requirements of this clause 2.7 and clause 2.10;
  - (ii) that they are able to make the relevant purchase in compliance with all relevant laws and regulations (including the takeover and insider trading provisions of the Corporations Act and the Foreign Acquisitions and Takeovers Act 1975 (Cth) and related policy); and
  - (iii) that their bids constitute irrevocable acceptances of the Vendor's offers to sell Sale Shares, conditional only upon the Lead Manager sending a confirmation of the relevant allocation to the Vendor referred to in clause 3.2(b)(i) (with the applicable agreement being formed when and in the place where that Vendor receives such communication).
- (c) **Conduct and methodology.** The Sale will be conducted by the Lead Manager, in consultation with the Vendors and its advisers, as follows:
- (i) the Vendors and its advisers are to be given all reasonable access to feedback from prospective and targeted participants; and
  - (ii) the Lead Manager must give regular information to the Vendor and its advisers about the progress of the Sale, including information as to the Lead Manager's current views on demand and allocation, through meetings or teleconferences, and in any event must provide such information upon reasonable request by the Vendor or its advisers.

- (d) **Allocations.** Allocations of the Sale Shares to purchasers will be made by the Lead Manager in its sole and absolute discretion. Notwithstanding this, the Lead Manager agrees it will not allocate Sale Shares to a Strategic Investor that will result in that Strategic Investor's Holding increasing to 5.0% (or above) of the issued share capital of the Company without the prior consent of the Vendor. For the purposes of this clause 2.7(d):

**Strategic Investor** means any person other than an entity that is in the business of investing in listed securities.

**Strategic Investor's Holding** means the number of ordinary shares in the Company held by the relevant Strategic Investor as at the date of this agreement.

- (e) **Confirmation letter.** The Lead Manager agrees it will only sell the Sale Shares to persons specified in clause 2.10(b) that execute a letter on or prior to the Settlement Date in the form agreed in writing by the Vendors (acting reasonably) and the Lead Manager (and as may be amended by mutual agreement in writing, such agreement not to be unreasonably withheld or delayed) (**Confirmation Letter**).

## 2.8 Principal Shares

Notwithstanding anything else in this Agreement the number of Sale Shares which must be purchased by the Lead Manager under the terms of this Agreement (**Principal Shares**) will be the lesser of:

- (a) the Balance Shares; and
- (b) the maximum number of the Sale Shares that can be sold to the Lead Manager without:
- (i) the Lead Manager or any of its Affiliates being obliged to notify the Treasurer of Australia under section 26 of the Foreign Acquisitions and Takeovers Act 1975 (Cth) (**FATA**); or
  - (ii) breach by the Lead Manager or any of its associates of section 606 of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Lead Manager warrants that the information it provides to the Vendors to enable them to calculate the number of Principal Shares in accordance with this clause 2.8 will, at the time it is given, be accurate. If the number of Principal Shares is less than the number of Balance Shares, such difference to be referred to in this Agreement as the **Restricted Shares**, the Vendors agree to retain any Restricted Shares on a pro rata basis, subject to the terms of this Agreement.

## 2.9 Restricted Shares

- (a) **Advance Amount.** By 3:00pm on the Settlement Date, the Lead Manager must advance to the Vendors in their Respective Proportions an amount equal to the number of Restricted Shares (if any) multiplied by the Sale Price (**Advance Amount**). No interest will be payable on the Advance Amount. Each Vendor must only repay their Respective Proportion of the Advance Amount from and to the extent that each Vendor receives the proceeds of sale of the Restricted Shares. The outstanding Advance Amount will not be repayable in any circumstances in respect of Restricted Shares not sold by the End Date (as defined in clause 2.9(c) below) and the agency provided for in clause 2.9(c) will terminate at that time or at such earlier time when all Restricted Shares have been sold. If a Vendor receives a dividend or other distribution on a Restricted Share prior to the End Date, where that dividend or distribution was announced after the Trade Date, then the Vendor must

pay the after-tax amount of the receipt to the Lead Manager in reduction of the Advance Amount applicable to that Restricted Share.

- (b) **Repayment.** The Lead Manager will automatically apply any proceeds of sale of the Restricted Shares as agent against repayment of the Advance Amount by the Vendors (on a pro rata basis), immediately upon receipt of those proceeds.
- (c) **Restricted Shares.** If there are Restricted Shares, then the Lead Manager will sell, as agent for the Vendors, in the ordinary course of the Lead Manager's business, the Restricted Shares by the date that is 30 Business Days after the date of this agreement (**End Date**). The Vendors must comply with directions of the Lead Manager to transfer Restricted Shares (in their Respective Proportions) in order to settle any such sale, provided that all sales must be effected by 7.00 pm on the End Date;
- (d) **Execution of sale of Restricted Shares.** The Lead Manager agrees that the sale of the Restricted Shares will be effected by way of one or more special crossings in accordance with the Operating Rules of the ASX and the ASX Settlement Operating Rules, and/or by way of one or more regular brokered transactions on the ASX on the condition that neither it, nor any person acting on its behalf, knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States. Settlement of Restricted Shares sold in this manner will occur on a T + 2 basis (where T represents the date on which the relevant share was sold).
- (e) **Indemnity for Restricted Shares.** The Lead Manager must indemnify the Vendors for any shortfall between the actual price received for each Restricted Share sold (if any) as agent and the Sale Price in accordance with clause 2.9(c). Any such indemnified amount is to be paid to the Vendors on settlement in accordance with clause 2.9(d).
- (f) **Interest in Restricted Shares.** The parties acknowledge that the Lead Manager does not acquire any interest in the Restricted Shares (if any) or any rights in them (by way of security or otherwise) in respect of them except as agent for the sale of those shares.

## 2.10 U.S. Securities Act

The Sale Shares shall only be offered and sold:

- (a) to persons that are not in the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act of 1933 (**U.S. Securities Act**)) in reliance on Regulation S under the U.S. Securities Act (**Regulation S**); and
- (b) to persons in the United States (i) whom the Lead Manager reasonably believes to be qualified institutional buyers (**QIBs**), as defined in Rule 144A under the U.S. Securities Act (**Rule 144A**), in transactions exempt from the registration requirements of the U.S. Securities Act pursuant to Rule 144A thereunder; or (ii) that are dealers or other professional fiduciaries organised, incorporated or (if an individual) resident in the United States that are acting for an account (other than an estate or trust) held for the benefit or account of persons that are not "U.S. persons" (as defined in Regulation S) for which they have, and are exercising, investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S (**Eligible U.S Fund Managers**) in reliance on Regulation S,

provided that any Balance Shares may only be offered and sold to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S.

### **3. Offer and Acceptance**

#### **3.1 Offer**

By the Vendors executing this Agreement and providing a copy of the Agreement, for execution, to the Lead Manager, the Vendors offer to enter into this Agreement, including offering to sell to the Lead Manager the Balance Shares (if any) the subject of clauses 2.1(c) and 2.8 in accordance with the terms and conditions set out in this Agreement.

#### **3.2 Acceptance of Offer**

- (a) By the Lead Manager executing this Agreement or a counterpart of this Agreement and complying with clause 3.2(b) the Lead Manager accepts the offer set out in clause 3.1.
- (b) This offer can only be accepted by the Lead Manager:
  - (i) sending to Pacific Equity Partners (Jersey) Limited (**PEP II**) to the email address for that entity described in Schedule 1 or as otherwise notified by the Vendors, a scanned image of the Lead Manager's completed signature block as an attachment to an email which states that provision of that attachment constitutes acceptance of the terms of this Agreement; and
  - (ii) immediately forwarding a copy of that email (including its attachment) to the Vendor's solicitors as described in Schedule 1.

#### **3.3 Formation**

- (a) The parties agree that this Agreement is formed when and in the place where PEP II receives communication of the Lead Manager's acceptance of the offer in accordance with clause 3.2(b)(i).
- (b) This Agreement binds the Lead Manager and the Vendors immediately upon PEP II receiving the Lead Manager's acceptance of the Vendor's offer in accordance with clause 3.2(b).

### **4. Fees and costs**

- (a) In consideration of performing its obligations under this agreement the Lead Manager shall be entitled to such fees as the parties agree.
- (b) The parties will each bear their own legal costs (if any) and all their other out-of-pocket expenses (if any) in connection with this agreement and the transactions contemplated by it.

### **5. GST and Tax Matters**

#### **5.1 Input Tax Credit**

Any fees which the parties agree to be payable to the Lead Manager and any other amounts payable to the Lead Manager under this Agreement are, unless otherwise specified, to be agreed and calculated to be exclusive of GST. However, if any amounts payable to the Lead Manager under this Agreement are calculated by reference to a cost or expense incurred by the Lead Manager, the amount payable to the Lead Manager under any other provision of this Agreement must be reduced by the amount of any input tax credit to which the Lead Manager reasonably determines it (or the representative member of the same GST group of which the

Lead Manager is a member) is entitled for an acquisition in connection with that cost or expense.

## **5.2 Tax invoice**

If any supply made under this Agreement is a taxable supply, the entity making the taxable supply (**Supplier**) must issue a valid tax invoice to the party providing the consideration for that taxable supply (**Recipient**). The tax invoice issued by the Supplier must comply with GST law and it should set out in detail (but not be limited to) the nature of the taxable supply, the consideration attributable to the taxable supply, the amount of GST payable by the Supplier in connection with the taxable supply and any other details reasonably requested by the Recipient. The GST amount means, in relation to a taxable supply, the amount of GST for which the Supplier is liable in respect of the taxable supply (**GST Amount**).

## **5.3 Timing of Payment**

Subject to receipt of a valid tax invoice, the Recipient must pay the GST Amount in connection with a taxable supply made by the Supplier to the Recipient at the same time that the Recipient must provide the consideration for that taxable supply (under the other provisions of this Agreement), or if later, within 5 business days of the Recipient receiving a tax invoice for that taxable supply.

## **5.4 Payment Differences**

If the GST payable by the Supplier in connection with the taxable supply differs from the GST Amount paid by the Recipient under this clause, the Supplier must repay any excess to the Recipient or the Recipient must pay any deficiency to the Supplier, as appropriate within 5 business days of the Supplier providing the Recipient with a written notification regarding the difference in the GST payable. Where the difference in the GST payable results from an adjustment event, the written document provided by the Supplier under this clause must include an adjustment note or tax invoice as required by the GST law.

## **5.5 Defined Terms**

The references to "GST" and other terms used in this Agreement (except Recipient and GST Amount) have the meaning given to those terms by the A New Tax System (Goods and Services Tax) Act 1999 (as amended from time to time). However, any part of a supply that is treated as a separate supply for GST purposes (including attributing GST payable to tax periods) will be treated as a separate supply for the purposes of this clause 5.

## **5.6 References**

A reference to something done (including a supply made) by a party includes a reference to something done by any entity through which that party acts.

## **5.7 Withholding Tax**

If any amounts payable by the Lead Manager to the Vendor under this agreement become subject to a regulatory withholding notice in relation to a withholding tax required or compelled by law, the amount payable by the Lead Manager to the Vendor under this agreement will be reduced by the withholding amount set out under any such notice.

# **6. Representations and Warranties**

## **6.1 Representations and warranties by Vendors**

As at the date of this agreement and on each day until and including the Settlement Date (or in the case where clause 2.8 applies in respect of the Lead Manager, 3 Business Days after the

End Date), each Vendor represents and warrants to the Lead Manager that each of the following statements is true, accurate and not misleading.

- (a) **(body corporate)** it is a body corporate validly existing and duly established under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this agreement and to carry out the transactions that this agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this agreement and its carrying out of the transactions that this agreement contemplates;
- (d) **(agreement effective)** this agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (e) **(ownership, encumbrances)** it is the registered holder and sole legal owner of the Sale Shares noted against its name in Schedule 1 and will transfer the full legal and beneficial ownership of those Sale Shares free and clear of all liens, charges, security interests, claims, equities and pre-emptive rights, subject to registration of the transferee(s) in the register of shareholders of the Company;
- (f) **(Sale Shares)** following sale by it, the Sale Shares will rank equally in all respects with all other outstanding ordinary shares of the Company, including their entitlement to dividends;
- (g) **(control)** it does not control the Company (for the purposes of this clause 6.1(g), control having the meaning given in s50AA of the Corporations Act);
- (h) **(power to sell)** it has the corporate authority and power to sell the Sale Shares under this agreement and no person has a conflicting right, whether contingent or otherwise, to purchase or to be offered for purchase the Sale Shares;
- (i) **(no insider trading offence)** at the time of execution of this Agreement by the Vendor, the sale of the Sale Shares will not constitute a violation by it of Division 3 of Part 7.10 of the Corporations Act;
- (j) **(trustee)** where it is a trustee of a trust, it has been validly appointed as trustee of that trust, there is no current proposal to replace it as trustee of that trust and it has the right to be indemnified out of the assets of that trust;
- (k) **(breach of law)** it will perform its obligations under this Agreement so as to comply with all applicable laws in Australia, including in particular the Corporations Act and the FATA, the United States of America and the jurisdictions specified in clause 2.7(a)(ii);
- (l) none of it, any of its Affiliates (as defined in clause 11.5) that it controls or any person acting on behalf of any of them (other than the Lead Manager and its Affiliates and any person acting on behalf of any of them, as to whom it makes no representation) has offered or sold, or will offer or sell, any of the Sale Shares in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act provided that any Balance Shares may only be offered and sold to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S;
- (m) with respect to those Sale Shares sold in reliance on Regulation S, none of it, any of its Affiliates that it controls, or any person acting on behalf of any of them (other than

the Lead Manager and its Affiliates and any person acting on behalf of any of them, as to whom it makes no representation) has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act);

- (n) to the best of its knowledge, the Company is a 'foreign private issuer' as defined in Rule 405 under the U.S. Securities Act and there is no 'substantial U.S. market interest' (as defined in Rule 902(j) under the U.S. Securities Act) in the Sale Shares or any security of the same class or series as the Sale Shares;
- (o) neither it nor any of its Affiliates that it controls has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law;
- (p) none of it, any of its Affiliates that it controls or any person acting on behalf of any of them (other than the Lead Manager and its Affiliates and any person acting on behalf of any of them, as to whom it makes no representation or warranty), has solicited any offer to buy, offered to sell or sold, and none of them will solicit any offer to buy, offer to sell or sell in the United States any security which could be integrated with the sale of the Sale Shares in a manner that would require the offer and sale of the Sale Shares to be registered under the U.S. Securities Act;
- (q) subject to compliance by the Lead Manager with its respective obligations under clauses 6.2(h) to 6.2(k) of this Agreement, it is not necessary to register the offer, sale and delivery of the Sale Shares in the manner contemplated by this Agreement under the U.S. Securities Act, it being understood that it makes no representation or warranty about any subsequent resale of the Sale Shares;
- (r) to the best of its knowledge, the Company is not and, solely after giving effect to the offering and sale of the Sale Shares, will not be, required to register as an "investment company" under U.S. Investment Company Act of 1940;
- (s) to the best of its knowledge, the Sale Shares are eligible for resale pursuant to Rule 144A and are not of the same class as securities listed on a national securities exchange registered under Section 6 of the U.S. Securities Exchange Act of 1934 (**Exchange Act**) or quoted in a U.S. automated interdealer quotation system; and
- (t) to the best of its knowledge, the Company is exempt from reporting under Section 13 or 15(d) of the Exchange Act pursuant to Rule 12g3-2(b) thereunder.

## 6.2 Representations and warranties of Lead Manager

As at the date of this Agreement and on each day until and including the Settlement Date (or in the case where clause 2.8 applies in respect of the Lead Manager, 3 Business Days after the End Date), the Lead Manager represents to the Vendors that each of the following statements is correct.

- (a) (**body corporate**) It is a body corporate validly existing and duly established and duly incorporated under the laws of its place of incorporation;
- (b) (**capacity**) it has full legal capacity and power to enter into this Agreement and to carry out the transactions that this Agreement contemplates;
- (c) (**authority**) it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this Agreement and its carrying out of the transactions that this Agreement contemplates;

- (d) **(licences)** it holds all licences, permits and authorities necessary for it to fulfil its obligations under this agreement and has complied with the terms and conditions of the same in all material respects;
- (e) **(agreement effective)** this Agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (f) **(breach of law)** the Lead Manager will perform its obligations under this agreement (and ensure, in relation to the Sale, that its related bodies corporate and Affiliates act in a manner) so as to comply with all applicable laws, including all applicable laws in Australia (including in particular the Corporations Act and the FATA and related policy), the United States of America and the jurisdictions specified in clause 2.7(a)(ii); provided that the Lead Manager will not be in breach of this warranty to the extent that any breach is caused or contributed to by an act or omission of a Vendor which constitutes a breach by a Vendor of its representations, warranties and undertakings in clause 6.1;
- (g) it is a QIB or is not in the United States;
- (h) it acknowledges that the offer and sale of the Sale Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act;
- (i) none of it, its Affiliates nor any person acting on behalf of any of them has solicited offers for or offered to sell, and none of them will solicit offers for, or offer or sell, the Sale Shares in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act;
- (j) all offers and sales of the Sale Shares in the United States by it and any of its Affiliates will be effected through its U.S. broker-dealer Affiliates;
- (k) it, its Affiliates and any person acting on behalf of any of them has offered and sold the Sale Shares, and will offer and sell the Sale Shares:
  - (i) in the United States, only (A) to persons that it reasonably believes to be QIBs in transactions exempt from the registration requirements of the U.S. Securities Act under Rule 144A thereunder, or (B) to Eligible U.S. Fund Managers, in reliance on Regulation S; and
  - (ii) to persons that are not in the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in accordance with Regulation S,

and, in each case, has only sold and will only sell the Sale Shares to persons that have executed a Confirmation Letter (as defined in clause 2.7(e));
- (l) with respect to those Sale Shares sold in reliance on Regulation S, none of it, its Affiliates nor any person acting on behalf of any of them has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act); and
- (m) neither it nor any of its Affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law.

### 6.3 **Reliance**

Each party giving a representation and warranty acknowledges that the other parties have relied on the above representations and warranties in entering into this agreement and will continue to rely on these representations and warranties in performing their obligations under this agreement. The above representations and warranties continue in full force and effect notwithstanding completion of this agreement.

### 6.4 **Notification**

Each party agrees that it will tell the other parties immediately upon becoming aware of any of the following occurring prior to the completion of the sale of the Sale Shares:

- (a) any material change affecting any of the foregoing representations and warranties;  
or
- (b) any of the foregoing representations or warranties becoming materially untrue or materially incorrect.

## 7. **Undertakings**

### 7.1 **Restricted Activities**

Each Vendor undertakes to the Lead Manager to:

- (a) not, prior to settlement on the Settlement Date commit, be involved in or acquiesce in any activity which breaches:
  - (i) the Corporations Act and any other applicable laws;
  - (ii) its constitution;
  - (iii) the ASX Listing Rules; or
  - (iv) any legally binding requirement of ASIC or the ASX, as they apply to that Vendor; and
- (b) immediately notify the Lead Manager of any breach of any warranty or undertaking given by it under this Agreement;

each of these undertakings being material terms of this Agreement.

### 7.2 **U.S. opinion**

The Vendors will procure that Sidley Austin, special United States counsel to the Vendors, provides the Lead Manager with an opinion on the Settlement Date and dated as of that date and expressed to be for its benefit, such opinion to be substantially in the form of the draft provided to the Lead Manager prior to the execution of this agreement, to the effect that no registration of the Sale Shares is required under the U.S. Securities Act for the initial offer, sale and delivery of the Sale Securities and the initial resale of the Sale Shares by the Lead Manager in the manner contemplated by this agreement.

## 8. **Indemnity**

- 8.1 Each Vendor agrees with the Lead Manager that it will keep the Lead Manager and its Related Bodies Corporate (as that term is defined in the Corporations Act), and their respective directors, officers and employees (**Indemnified Parties**) indemnified against any losses, damages, liabilities, costs, claims, actions and demands (including any reasonable expenses

arising in connection therewith) (**Losses**) to the extent that such Losses are incurred as a result of a breach of this Agreement by it, including any breach of any of the above representations or warranties given by it, and will reimburse the Lead Manager for all out of pocket costs, charges and expenses which it may reasonably pay or incur in connection with investigating, disputing or defending any such action, demand or claim for which it is indemnified under this Agreement.

**8.2** The indemnity in clause 8.1 does not extend to and is not to be taken as an indemnity against any Losses of an Indemnified Party to the extent any Losses have resulted from:

- (a) any fraud, recklessness, wilful misconduct or negligence of the Indemnified Party;
- (b) any penalty or fine which the Indemnified Party is required to pay for any contravention of any law; or
- (c) any amount in respect of which the indemnity would be illegal, void or unenforceable under any applicable law,

and in all cases Losses does not include loss, damage or costs of subscription suffered solely as a result of the Lead Manager performing its obligations under clause 2.1(c)).

**8.3** Each of the Vendors and an Indemnified Party must not settle any action, demand or claim to which the Indemnity in clause 8.1 relates without the prior written consent of the Vendors or the Lead Manager, as applicable, such consent not to be unreasonably withheld.

**8.4** The indemnity in clause 8.1 is a continuing obligation, separate and independent from the other obligations of the parties under this Agreement and survives termination or completion of this Agreement. It is not necessary for the Lead Manager to incur expense or make payment before enforcing that indemnity.

**8.5** The indemnity in clause 8.1 is granted to the Lead Manager both for itself and on trust for each of the Indemnified Parties.

**8.6** Subject to clause 8.7, the parties agree that if for any reason the indemnity in clause 8.1, is unavailable or insufficient to hold harmless any Indemnified Party against any Losses against which the Indemnified Party is stated to be indemnified (other than expressly excluded), the respective proportional contributions of the Vendors and the Indemnified Party or the Indemnified Parties in relation to the relevant Losses will be as agreed, or failing agreement as determined by a court of competent jurisdiction, having regard to the participation in, instigation of or other involvement of the Vendors and the Indemnified Party or the Indemnified Parties in the act complained of, having particular regard to relative intent, knowledge, access to information and opportunity to correct any untrue statement or omission.

**8.7** The Vendors agree with each of the Indemnified Parties that in no event will the Lead Manager and its associated Indemnified Parties be required to contribute under clause 8.6 to any Losses in an aggregate amount that exceeds the aggregate of the fees paid to the Lead Manager under this Agreement.

**8.8** If an Indemnified Party pays an amount in relation to Losses where it is entitled to contribution from a Vendor under clause 8.6 the Vendors agree promptly to reimburse the Indemnified Party for that amount.

**8.9** If a Vendor pays an amount to the Indemnified Parties in relation to Losses where it is entitled to contribution from the Indemnified Parties under clause 8.6 the Indemnified Parties must promptly reimburse the Vendors for that amount.

## **9. Announcements**

**9.1** The Vendors and the Lead Manager will consult each other in respect of any material public releases by any of them concerning the sale of the Sale Shares. The prior written consent of the Vendors must be obtained prior to the Lead Manager making any release or announcement or engaging in publicity in relation to the Sale of the Sale Shares and such release, announcement or engagement must be in compliance with all applicable laws, including the securities laws of Australia, the United States and any other jurisdiction.

**9.2** The Lead Manager may, after completion of its other obligations under this Agreement, place advertisements in financial and other newspapers and journals at its own expense describing their service to the Vendors provided such advertisements are in compliance with all applicable laws, including the securities laws of Australia, the United States and any other jurisdiction and are consistent with other publicly available information in relation to the subject matter of the announcement.

## **10. Event of termination**

### **10.1 Right of termination.**

If, at any time during the Risk Period (as defined in clause 10.4), a Vendor is in default of any of the terms and conditions of this Agreement or breaches any representation, warranty or undertaking given or made by it under this Agreement then the Lead Manager may terminate this agreement without cost or liability to itself at any time before the expiry of the Risk Period by giving written notice to the Vendors.

### **10.2 Materiality**

No event listed in clause 10.1 entitles the Lead Manager to exercise its termination rights unless, in the bona fide opinion of the Lead Manager, it:

- (a) has, or would reasonably be expected to have, a material adverse effect on:
  - (i) the willingness of persons to purchase the Sale Shares; or
  - (ii) the price at which ordinary shares in the Company are sold on the ASX;  
or
- (b) would reasonably be expected to give rise to a liability of the Lead Manager under the Corporations Act or any other applicable law.

### **10.3 Effect of termination**

Where, in accordance with this clause 10, the Lead Manager terminates its obligations under this Agreement:

- (a) the obligations of the Lead Manager under this Agreement immediately end; and
- (b) any entitlements of the Lead Manager accrued under this Agreement, including the right to be indemnified, up to the date of termination survive.

### **10.4 Risk Period**

For the purposes of this clause, the "Risk Period" means the period commencing on the execution of this Agreement and ending at the earlier of:

- (a) 9.45am on the Trade Date; and

- (b) the time of the special crossing (or if more than one special crossing, the occurrence of the first special crossing) of the Sale Shares referred to in clause 2.2.

## **11. Miscellaneous**

### **11.1 Entire agreement**

This agreement constitutes the entire agreement of the parties about its subject matter and supersedes all previous agreements, understandings and negotiations on that matter.

### **11.2 Governing law**

This agreement is governed by the laws of New South Wales, Australia. Each party submits to the non-exclusive jurisdiction of courts exercising jurisdiction in New South Wales, and waives any right to claim that those courts are an inconvenient forum.

### **11.3 No assignment**

No party may assign its rights or obligations under this agreement without the prior written consent of the other parties.

### **11.4 Notices**

Any notice, approval, consent, agreement, waiver or other communication in connection with this agreement must be in writing.

### **11.5 Affiliates**

In this agreement the term "Affiliates" means any person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, a person; "control" (including the terms "controlled by" and "under common control with") means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a person, whether through the ownership of securities by contract or agency or otherwise and the term "person" is deemed to include a partnership.

### **11.6 Business Day**

In this agreement "Business Day" means a day on which:

- (a) ASX is open for trading in securities; and
- (b) banks are open for general banking business in Sydney, Australia.

### **11.7 Interpretation**

In this agreement:

- (a) headings and sub-headings are for convenience only and do not affect interpretation;
- (b) a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it;
- (c) a reference to "dollars" and "\$" is to Australian currency;
- (d) a reference to a right or obligation of any 2 or more persons confers that right, or imposes that obligation, severally and not jointly and severally and, in particular, the

Vendors' rights and obligations in this Agreement are several only (and not joint and several) and no Vendor is liable for any liability of any other Vendor and for the avoidance of doubt and notwithstanding any other clause in this Agreement, each Vendor's several liability under this Agreement is determined by reference to their Respective Proportion (as defined in clause 2.4) of any aggregate liability; and

- (e) all references to time are to Sydney, New South Wales, Australia time.

#### **11.8 Severability**

Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction will be ineffective as to that jurisdiction to the extent of the prohibition or unenforceability. That will not invalidate the remaining provisions of this Agreement nor affect the validity or enforceability of that provision in any other jurisdiction.

#### **11.9 Waiver and variation**

A provision of or right vested under this Agreement may not be:

- (a) waived except in writing signed by the party granting the waiver, or
- (b) varied except in writing signed by the parties.

#### **11.10 No merger**

The rights and obligations of the parties will not merge on the termination or expiration of this Agreement. Any provision of this Agreement remaining to be performed or observed by a party, or having effect after the termination of this Agreement for whatever reason remains in full force and effect and is binding on that party.

#### **11.11 Counterparts**

This agreement may be executed in any number of counterparts. All counterparts together will be taken to constitute one agreement.

#### **11.12 Acknowledgement**

Each Vendor acknowledges that:

- (a) the Lead Manager is not obliged to disclose to a Vendor or utilise for the benefit of a Vendor, any non-public information which the Lead Manager obtains in the normal course of its business where such disclosure or use would result in a breach of any obligation of confidentiality and any internal Chinese wall policies of the Lead Manager;
- (b) without prejudice to any claim a Vendor may have against the Lead Manager, no proceedings may be taken against any director, officer, employee or agent of the Lead Manager in respect of any claim that a Vendor may have against the Lead Manager;
- (c) it is contracting with the Lead Manager on an arm's length basis to provide the services described in this agreement and the Lead Manager has not and is not assuming any duties or obligations (fiduciary or otherwise) in respect of it other than those expressly set out in this Agreement;
- (d) in performing its obligations under this Agreement, the Lead Manager will rely on the information provided to it by or on behalf of the Vendors and information in the public domain without having independently verified the same, and the Lead Manager does

not assume any responsibility for the accuracy or completeness of such information for which the Vendors will be solely responsible;

- (e) the Lead Manager may perform the services contemplated by this Agreement in conjunction with their respective Affiliates, and any Affiliates performing these services are entitled to the benefits of and are subject to the terms of this Agreement; and nothing in this Agreement will be construed so as to give the Lead Manager or any of its associates voting power in more than 20% in the Company. In particular, the Lead Manager will not have the power to exercise, or control the exercise of, a right to vote attached to or the power to dispose of, or control the exercise of the power to dispose of, any Sale Shares in excess of 20% of the Issuer and nothing in this letter obliges the Lead Manager to acquire Sale Shares where to do so would result in the Lead Manager or its associates having a voting power, relevant interest in the Company in excess of 20%; and
- (f) the Lead Manager is a full service securities and corporate advisory firm and, along with its respective Affiliates, the Lead Manager is engaged in various activities, including writing research, securities trading, investment management, financing and brokerage activities. In the ordinary course of these activities, the Lead Manager, its Affiliates, employees and officers may be providing, or may be in the future providing, financial or other services to other parties with conflicting interests to a Vendor and may receive fees for those services and may actively trade the debt and equity securities (or related derivative securities) for the Lead Manager's own account and for the account of their customers and may at any time hold long and short positions in such securities.

### 11.13 Trustee limitation of liability

- (a) In this clause 11.13, the term **Trust** means each of the trusts established over the shares in the Company beneficially owned by the following funds, and **Trustee** means the trustee of such Trusts, in each case as indicated below:

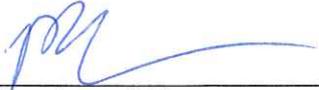
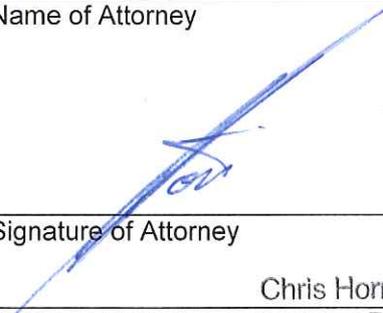
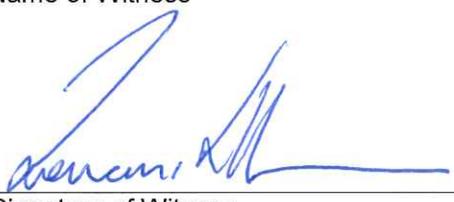
Trustee	Funds
Pacific Equity Partners Fund II (Australasia) Pty Ltd ACN 106 318 370	Pacific Equity Partners Fund II (Australasia) Unit Trust
Pacific Equity Partners Fund II (Australasia) Pty Limited ACN 106 318 370	Pacific Equity Partners Supplementary Fund II (Australasia) Unit Trust
Pacific Equity Partners Fund III (Australasia) Pty Limited ACN 117 565 410	Pacific Equity Partners Fund III (Australasia)
Pacific Equity Partners Fund III (Australasia) Pty Limited ACN 117 565 410	Pacific Equity Partners Supplementary Fund III (Australasia)
Eagle Coinvestment Pty Limited ACN 119 182 688	Pacific Equity Partners Fund III Co-Investment Trust A

- (b) The Trustee enters into this Agreement only its capacity as trustee of each of the Trusts and in no other capacity. A liability arising under or in connection with this Agreement, except a liability arising under this clause 11.13, is limited, and can only be enforced against the Trustee to the extent to which it can be satisfied out of the assets of the Trust out of which the Trustee is actually indemnified for the liability. The limitation of the Trustee's liability applies despite any other provision of this Agreement.
- (c) No party may sue the Trustee in any capacity other than as trustee of the Trust, including seeking the appointment of a receiver (except in relation to property of the Trust), a liquidator, an administrator, or any similar person to the Trustee or prove in any liquidation, administration or arrangement of or affecting the Trustee (except in relation to property of the Trust).
- (d) The provisions of this clause 11.13 do not apply to any obligation or liability of the Trustee to the extent that they are not satisfied because under the deed governing the Trust or by operation of law there is a reduction in the extent of the Trustee's indemnification out of the assets of the Trust, as a result of the Trustee's fraud, negligence or breach of trust.
- (e) The Trustee warrants to each other party that it has a right of indemnification as referred to in clause (b) above (**Indemnity**) and undertakes that it will notify each of such parties as soon as it is reasonably practicable on such right being reduced, qualified or limited in any material respect.

Yours sincerely,

**Executed by Macquarie Securities (Australia)  
Limited ABN 58 002 832 126**

by its duly appointed attorneys under a power of  
attorney )  
dated 26 November 2015 in the presence of: )

	
Signature of Attorney	Signature of Witness
Paul Staines	Rowan Kellam
Name of Attorney	Name of Witness
	
Signature of Attorney	Signature of Witness
Chris Horne	Rowan Kellam
Name of Attorney Division Director	Name of Witness

Accepted and agreed to as of the date of this agreement:

**Executed by Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Fund II L.P. by or in the presence of:**

*J Russell*  
Signature of witness

JESSICA RUSSELL  
Name of witness in full

**Executed by Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Supplementary Fund II L.P. by or in the presence of:**

*J Russell*  
Signature of witness

JESSICA RUSSELL  
Name of witness in full

**Executed by Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Fund II (NQP) L.P. by or in the presence of:**

*J Russell*  
Signature of witness

JESSICA RUSSELL  
Name of witness in full

*CLB*

Signature of Director ~~DIRECTOR~~ ALTERNATE DIRECTOR

CLAIRE LOUISE LE BROCCO  
Name of Director in full ~~DIRECTOR~~ ALTERNATE DIRECTOR

*CLB*

Signature of Director ~~DIRECTOR~~ ALTERNATE DIRECTOR

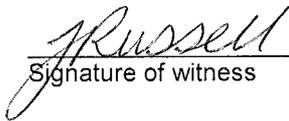
CLAIRE LOUISE LE BROCCO  
Name of Director in full ~~DIRECTOR~~ ALTERNATE DIRECTOR

*CLB*

Signature of Director ~~DIRECTOR~~ ALTERNATE DIRECTOR

CLAIRE LOUISE LE BROCCO  
Name of Director in full ~~DIRECTOR~~ ALTERNATE DIRECTOR

Executed by Pacific Equity Partners Fund III  
GP (Jersey) Limited as general partner of  
Pacific Equity Partners Fund III L.P. by or in  
the presence of:

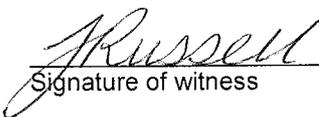
  
\_\_\_\_\_  
Signature of witness

JESSICA RUSSELL  
Name of witness in full

  
\_\_\_\_\_  
Signature of Director

CLAIRE LOUISE LE BROCCO  
Name of Director in full

Executed by Pacific Equity Partners Fund III  
GP (Jersey) Limited as general partner of  
Pacific Equity Partners Supplementary Fund  
III L.P. by or in the presence of:

  
\_\_\_\_\_  
Signature of witness

JESSICA RUSSELL  
Name of witness in full

  
\_\_\_\_\_  
Signature of Director

CLAIRE LOUISE LE BROCCO  
Name of Director in full

Executed by Pacific Equity Partners Fund II (Australasia) Pty Ltd as trustee for Pacific Equity Partners Fund II (Australasia) Unit Trust in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

Executed by Pacific Equity Partners Fund II (Australasia) Pty Limited as trustee for Pacific Equity Partners Supplementary Fund II (Australasia) Unit Trust in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

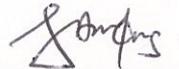
Executed by Pacific Equity Partners Fund III (Australasia) Pty Limited as trustee for Pacific Equity Partners Fund III (Australasia) in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

Executed by Pacific Equity Partners Fund III (Australasia) Pty Limited as trustee for Pacific Equity Partners Supplementary Fund III (Australasia) in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

Executed by PEP Investment Pty Limited in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

Executed by PEP Coinvestment Pty Limited in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**Rickard Gardell**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

Executed by Eagle Coinvestment Pty Limited as trustee for Pacific Equity Partners Fund III Co-Investment Trust A in accordance with section 127 of the Corporations Act 2001 (Cth):



Signature of director

**GEOFF HUTCHINSON**

Full name of director



Signature of company secretary/director

**Sam Kong**

Full name of company secretary/director

**Schedule 1**

**Vendors solicitors**

<b>Firm</b>	<b>Attention</b>	<b>email address</b>
Clayton Utz	Mr Niro Ananda	NAnanda@claytonutz.com

**Vendors**

<b>Vendor</b>	<b>Address</b>	<b>Sale Shares</b>
Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Fund II L.P. (incorporated in Jersey)	C/- Lauren Bishop Bedell 26 New Street, Helier, Jersey, JE2 3RA, Channel Islands  lauren.bishop@bedellgroup.com	2,877,460
Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Supplementary Fund II L.P. (incorporated in Jersey)	26 New Street, Helier, Jersey, JE2 3RA, Channel Islands	1,365,171
Pacific Equity Partners (Jersey) Limited as general partner of Pacific Equity Partners Fund II (NQP) L.P. (incorporated in Jersey)	26 New Street, Helier, Jersey, JE2 3RA, Channel Islands	137,977
Pacific Equity Partners Fund III GP (Jersey) Limited as general partner of Pacific Equity Partners Fund III L.P. (incorporated in Jersey)	26 New Street, Helier, Jersey, JE2 3RA, Channel Islands	8,903,313
Pacific Equity Partners Fund III GP (Jersey) Limited as general partner of Pacific Equity Partners Supplementary Fund III L.P. (incorporated in Jersey)	26 New Street, Helier, Jersey, JE2 3RA, Channel Islands	3,957,157
Pacific Equity Partners Fund II (Australasia) Pty Ltd ACN 106 318 370 as trustee for Pacific Equity Partners Fund II (Australasia) Unit Trust (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	617,110
Pacific Equity Partners Fund II (Australasia) Pty Limited ACN 106 318 370 as trustee for Pacific Equity Partners Supplementary Fund II (Australasia) Unit Trust (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	188,432
Pacific Equity Partners Fund III (Australasia) Pty Limited ACN 117 565 410 as trustee for	Level 31, 126-130 Phillip Street,	2,271,626

<b>Vendor</b>	<b>Address</b>	<b>Sale Shares</b>
Pacific Equity Partners Fund III (Australasia) (incorporated in Australia)	Sydney, NSW, 2000	
Pacific Equity Partners Fund III (Australasia) Pty Limited ACN 117 565 410 as trustee for Pacific Equity Partners Supplementary Fund III (Australasia) (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	1,009,494
PEP Investment Pty Limited ACN 083 026 984 (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	33,301
PEP Investment Pty Limited ACN 083 026 984 (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	122,678
PEP Coinvestment Pty Limited ACN 083 026 859 (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	16,767
Eagle Coinvestment Pty Limited ACN 119 182 688 as trustee for Pacific Equity Partners Fund III Co-Investment Trust A (incorporated in Australia)	Level 31, 126-130 Phillip Street, Sydney, NSW, 2000	192,411
<b>Total</b>		<b>21,692,897</b>

## Schedule 2

### Timetable

<b>Key events</b>	<b>Time</b>	<b>Date</b>
Books open	on launch	8 April 2016
Books close	by 9:30am	11 April 2016
Trade Date (T). (Special crossing/s by)	by 9.45am	11 April 2016
Settlement Date		13 April 2016