



## ASX Announcement

Wednesday 13<sup>th</sup> April 2016

### INCREASED PLACEMENT PRICE TO SOPHISTICATED INVESTORS

Maximus Resources Ltd (ASX:MXR) (Company) wishes to advise shareholders that it has renegotiated the price per share under its recently announced Placement of 70 million ordinary shares to sophisticated investors from \$0.003 to \$0.0038 per share, to raise an additional \$56,000, for a total of \$266,000.

The original placement share price was determined using the 15 day Volume Weighted Average Price (VWAP) of Maximus ordinary shares prior to 12 April 2016. As a result of significant interest in the shares on Tuesday 12 April and combined with the volume of shares traded on that day, the VWAP per share increased significantly. As a result, the Company undertook to renegotiate the pricing of the Placement to the sophisticated investors.

Maximus wishes to thank those sophisticated investors who agreed to this increase in the placement price and their commitment shown to the Company.

***The Company confirms that the terms of the Rights Issue remain unchanged with Eligible Shareholders able to purchase shares at \$0.003 (plus a free attaching option) which represents a discount of 41% to the 15 day VWAP from close of business on Tuesday 12 April 2016.***

Yours faithfully,

Mr Kevin Malaxos  
**Managing Director**  
**Maximus Resources Ltd**