

ASX RELEASE

13 April 2016

REPLACEMENT OF VOLUNTARY ADMINISTRATORS

Arrium Limited (Administrators appointed) (ASX:ARI) (the "Company") announces that pursuant to orders made by the Federal Court of Australia on 12 April 2016, Mark Mentha, Bryan Webster, Martin Madden and Cassandra Mathews of KordaMentha have been appointed Joint and Several Voluntary Administrators of the Company and of those companies listed in the attached Schedule, replacing Said Jahani, Paul Billingham, Michael McCann and Matthew Byrnes of Grant Thornton.

The Administrators of the Company confirm that the subsidiary company Bradken Consolidated Pty Limited included in the Schedule is not related to the ASX listed Company Bradken Limited.

SCHEDULE

1. Arrium Finance Pty Limited
2. Arrium Iron Ore Holdings Pty Limited
3. Arrium Limited
4. LiteSteel Technologies Pty Ltd
5. OneSteel Coil Coaters Pty Ltd
6. OneSteel Manufacturing Pty Limited
7. OneSteel NSW Pty Limited
8. OneSteel Recycling Pty Limited
9. OneSteel Reinforcing Pty Limited
10. OneSteel Stainless Pty Limited
11. OneSteel Trading Pty Limited
12. OneSteel US Investments 1 Pty Ltd
13. OneSteel Wire Pty Limited
14. Southern Iron Pty Ltd
15. SSX Pty Limited
16. The Australian Steel Company (Operations) Pty Ltd
17. Whyalla Ports Pty Ltd
18. XMS Holdings Pty Limited
19. Austube Mills Holdings Pty Limited
20. Austube Mills Pty Limited
21. Central Iron Pty Ltd
22. Coober Pedy Resources Pty Ltd
23. Metpol Pty Ltd
24. OneSteel US Investments 2 Pty Ltd
25. P&T Tube Mills Pty Ltd
26. Tubemakers of Australia Pty Limited
27. OneSteel Americas Holdings Pty Limited
28. OneSteel MBS Pty Limited
29. OneSteel Recycling Holdings Pty Ltd
30. OneSteel Recycling Overseas Pty Limited
31. OneSteel Stainless Australia Pty Limited
32. SSX Acquisitions Pty Limited
33. SSX International Pty Limited
34. SSX Services Pty Limited
35. Comsteel Pty. Limited

36. SSG No.2 Pty Ltd
37. SSG No.3 Pty Ltd
38. SSX Holdings Pty Limited
39. The ANI Corporation Pty Limited
40. A.C.N. 006 769 035 Pty Ltd
41. Akkord Pty Limited
42. ANI Construction (W.A.) Pty. Limited
43. Atlas Group Employees Superannuation Fund Pty. Ltd.
44. Atlas Group Staff Superannuation Fund Pty. Ltd.
45. Atlas Group Superannuation Plan Pty Ltd
46. Australian National Industries Pty Ltd
47. Australian Wire Industries Pty Ltd
48. AWI Holdings Pty Limited
49. B.G.J. Holdings Proprietary Limited
50. Bradken Consolidated Pty Limited
51. Cockatoo Dockyard Pty Limited
52. Eagle & Globe Pty Limited
53. Email Accumulation Superannuation Pty Ltd
54. Email Executive Superannuation Pty Ltd
55. Email Holdings Pty Limited
56. Email Management Superannuation Pty Ltd
57. Email Metals Pty Ltd
58. Email Pty Ltd
59. Email Superannuation Pty Limited
60. Emwest Holdings Pty. Ltd.
61. Emwest Properties Pty Limited
62. GSF Management Pty Limited
63. J. Murray-More (Holdings) Pty Ltd
64. John Mcgrath Pty Ltd
65. Kelvinator Australia Pty Ltd
66. Litesteel Products Pty Ltd
67. Metals Properties Pty. Ltd.
68. Metalstores Pty Limited
69. N.K.S. (Holdings) Proprietary Limited
70. O Dee Gee Co. Pty. Ltd.
71. OneSteel Building Supplies Pty Limited
72. OneSteel Queensland Pty Limited
73. OneSteel Technologies Pty Limited
74. Overseas Corporation (Australia) Pty Ltd

75. Palmer Tube Mills Pty Ltd
76. Pipeline Supplies of Australia Pty Limited
77. ReoSteel Pty. Ltd.
78. Roentgen Ray Pty Ltd
79. SSG Investments Pty Ltd
80. SSGL Share Plan Nominees Pty Ltd
81. SSX Employees Superannuation Fund Pty Ltd
82. SSX Retirement Fund Pty Ltd
83. SSX Staff Superannuation Fund Pty Ltd
84. Tasco Superannuation Management Pty Ltd
85. Tube Estates Pty. Ltd.
86. Tube Street Pty Ltd
87. Tube Technology Pty. Ltd
88. Tubemakers Somerton Pty Limited
89. Western Consolidated Industries Pty Ltd
90. X.C.E. Pty Ltd
91. XEM (Aust) Pty Limited
92. XLA Pty Ltd
93. XLL Pty Ltd
94. Zinctek Pty. Ltd.