



MARKET RELEASE

14 April 2016

Orion Metals Limited

TRADING HALT

The securities of Orion Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 18 April 2016 or when the announcement is released to the market.

Security Code: ORM

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



Orion Metals Limited (ASX: ORM)
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14 April 2016

Ivan Tatkovich
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Ivan,

Request for Trading Halt

Orion Metals Limited ('Company') requests that a trading halt be granted by ASX immediately with respect to the Company's fully paid ordinary shares (ASX:ORM).

For the purposes of Listing Rule 17.1 ORM provides the following information:

- (a) The trading halt is necessary as the Company is expecting to complete a capital raising.
- (b) The Company requests that the trading halt remain in place until 10.00am (Sydney time) Monday 18 April 2016 unless before that time the Company makes an announcement in relation to the capital raising.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Bill Lyne', with a large, sweeping flourish at the end.

Bill Lyne
Company Secretary
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Email: blyne@orionmetals.com.au