



**asx announcement  
media release**

**14 April 2016**

## **Hills Market Update**

**Hills Limited (ASX:HIL)** is pleased to confirm, following Q3 trading results, that EBITDA for the second half of FY16 is expected to be better than the first half.

This result indicates that the Company's "back to basics" strategy has gained traction. The Company has secured a number of new contracts during Q3 for completion in FY16 and FY17 within key segments including hospitals, airports, higher education and correctional facilities. In addition, the Company continues to flatten the organisation structure resulting in further cost savings.

The Company remains on track to enter into new banking facilities and expects to sign agreements before the end of April 2016 as previously advised.

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