

## ASX ANNOUNCEMENT

14 April 2016

### Great Southern Project Farmin and Joint Venture Conditions Precedent Satisfied

On 17 December 2015, Silver Lake Resources Limited (**Silver Lake** or the **Company**) announced that it had entered into a Farm-In and Joint Venture Agreement (**Agreement**) with ACH Minerals Pty Ltd (**ACH**) in respect of the Company's Great Southern project (**Project**).

Silver Lake is pleased to advise that the conditions precedent to the Agreement have now been satisfied, with a majority of the third party approvals having been obtained. As such, ACH will commence earning a 51% joint venture interest in the Project by spending a minimum of \$3 million on exploration within three years.

Upon earning a 51% joint venture interest, ACH may elect to increase its joint venture interest in the Project to 80% by spending a further \$3 million within a further three year period.

For further information please contact

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