



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

Level 18, 9 Hunter Street
Sydney NSW 2000

Telephone: 02 9151 7500
Facsimile: 02 9151 7599

Email: homemail@aspengroup.com.au

MARKET RELEASE

ASX ANNOUNCEMENT 15 April 2016

Mill Hill Capital proposal update

Aspen Group (ASX: APZ) refers to its announcement of 23 February 2016 that it had received an unsolicited proposal from Mill Hill Capital (MHC Proposal). The due diligence period as outlined in that announcement has ended. No agreement to proceed with the MHC Proposal has yet been reached. However, the parties continue discussions.

Aspen Group will update the market as appropriate.

End

<i>For further information please contact:</i> Frank Zipfinger Independent Non-executive Chairman Phone: (+61) 2 9151 7500 Email: frankz@aspengroup.com.au	<i>For media enquiries:</i> David Tasker Professional Public Relations Phone: (+61) 8 9388 0944 Mobile: (+61) 433 112 936 Email: david.tasker@ppr.com.au
--	--