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ASX ANNOUNCEMENT 19 April 2016

Mill Hill Capital proposal update

Aspen Group (ASX: APZ) refers to its announcement of 15 April 2016 updating the status of the unsolicited proposal from Mill Hill Capital (MHC Proposal). Discussions have proceeded since that time but no agreement to proceed with the MHC Proposal has yet been reached. As a result, the Heads of Agreement as announced on 23 February has now automatically terminated. However, the parties continue discussions.

Aspen Group will update the market as appropriate.

End

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