



April 2016

Innovation • Performance • Growth

Didipio Operations

Site Visit – Day 2

Cautionary & Technical Statements



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Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes were prepared by, or under the supervision of, K Madambi. The Mineral Resources and Reserves for Haile were prepared by, or under the supervision of, Joshua Snider, P.E., Erin Paterson, P.E., Lee "Pat" Gochmour, M.M.S.A., John Marek, P.E. and Carl Burkhalter, P.E. The Mineral Reserves and Resources for Waihi were prepared by, or under the supervision of, T. Maton, P. Church and D. Bertoldi. Each of the aforementioned persons is a "Qualified Person" for the purposes of NI 43-101. M. Holmes, S. Doyle, K. Madambi, J. G. Moore, T. Maton and P. Church are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a "qualified person" for the purposes of NI 43-101. D. Bertoldi is a fellow of the Australasian Institute of Mining and Metallurgy and is a "qualified person" for the purposes of NI 43-101. Messrs Holmes, Doyle, Madambi, Moore, Maton, Church and Bertoldi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"), and they consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Gold Operation and the Haile Gold Mine Project, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

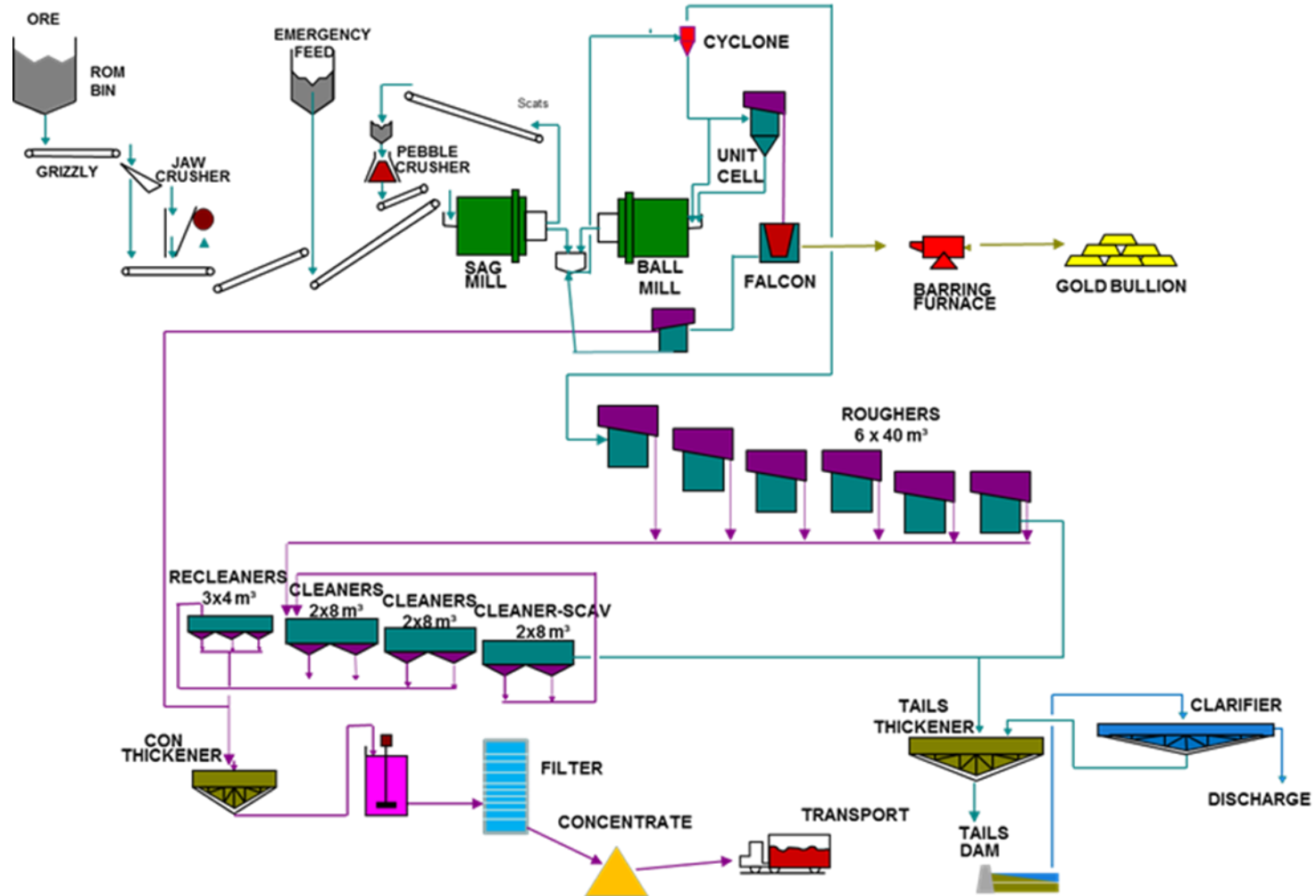
- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated
- ▶ All resources listed are inclusive of reserves

PROCESS PLANT OPERATIONS



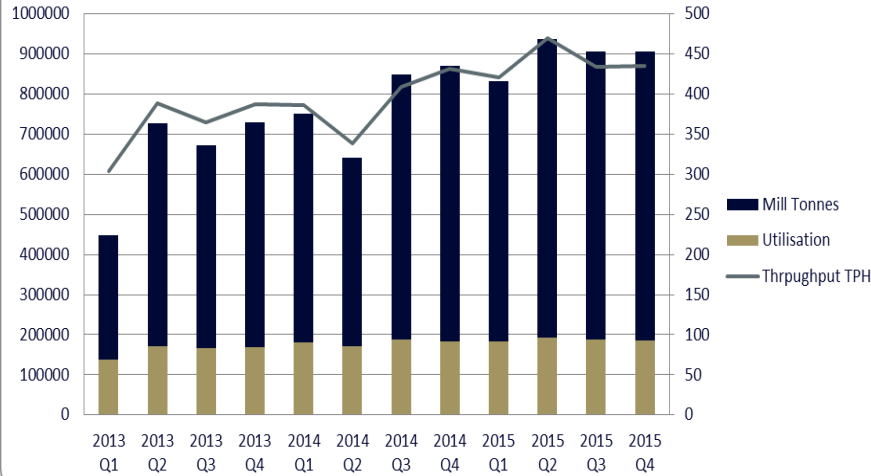
Processing Plant Flowsheet

DIDIPIO PROCESSING PLANT FLOWSHEET

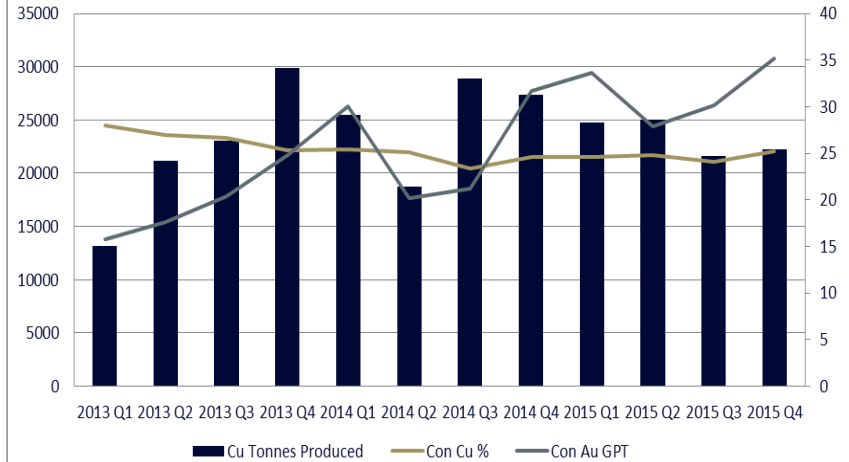


Production Graphs

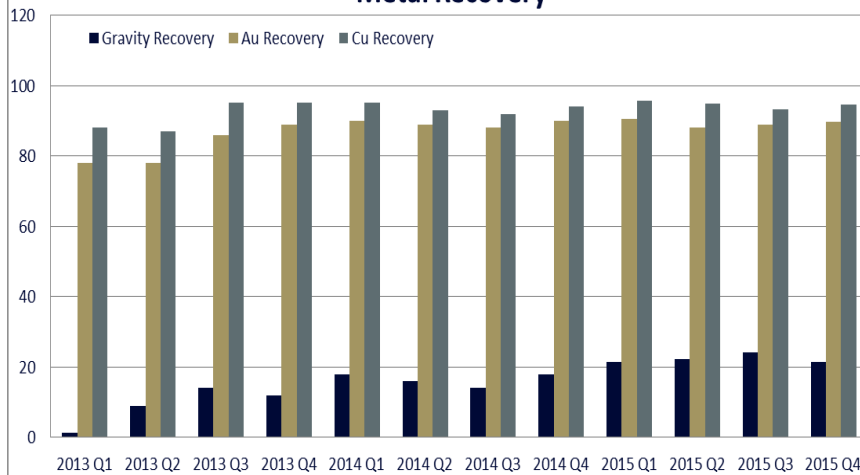
Milling History



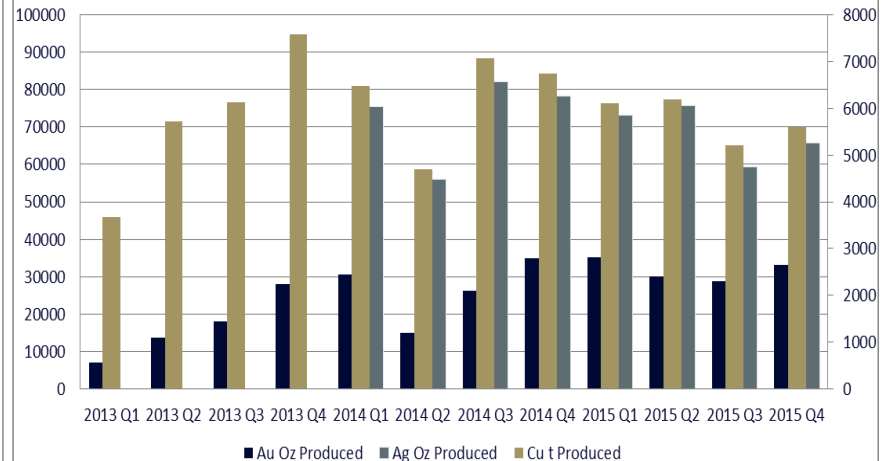
Concentrate Production History



Metal Recovery



Metal Production

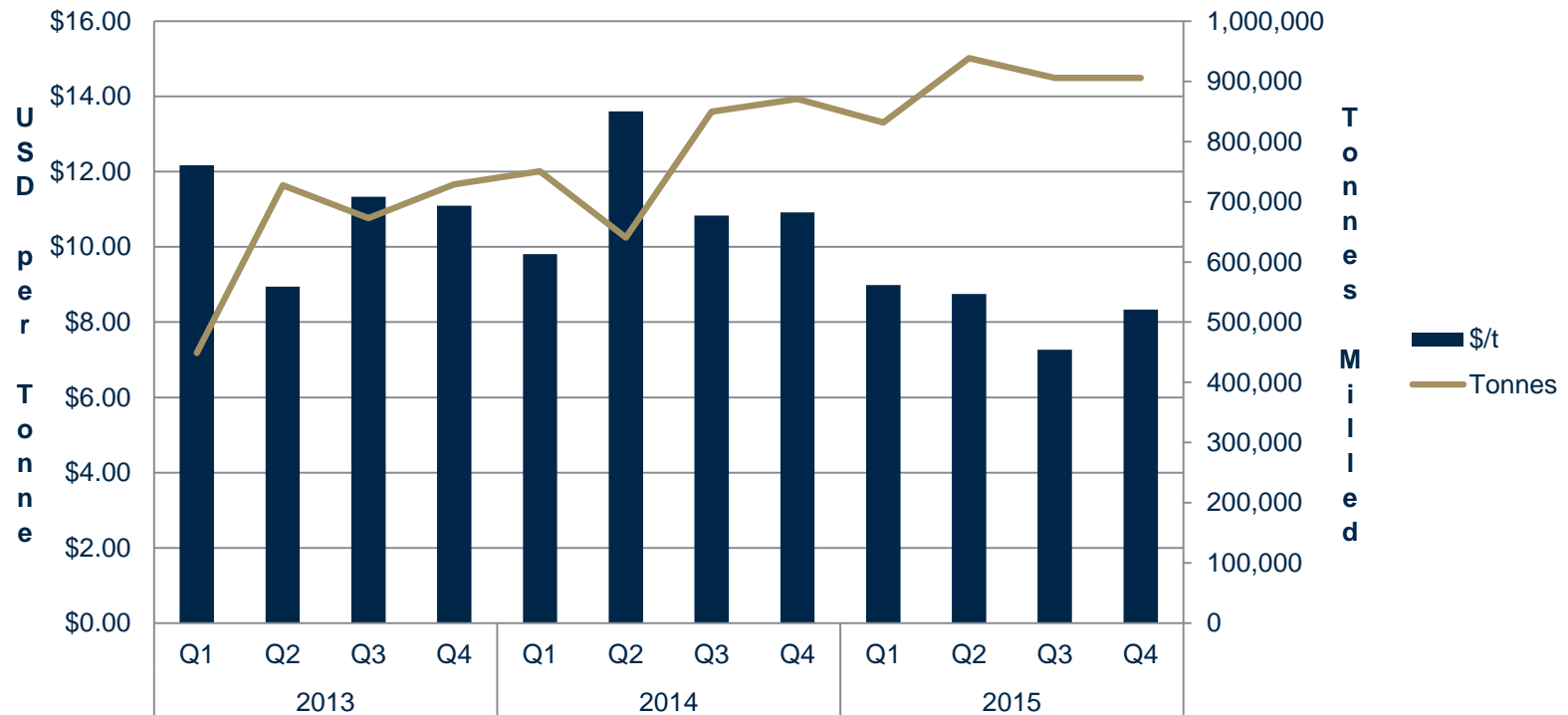


Processing Cost per Tonne

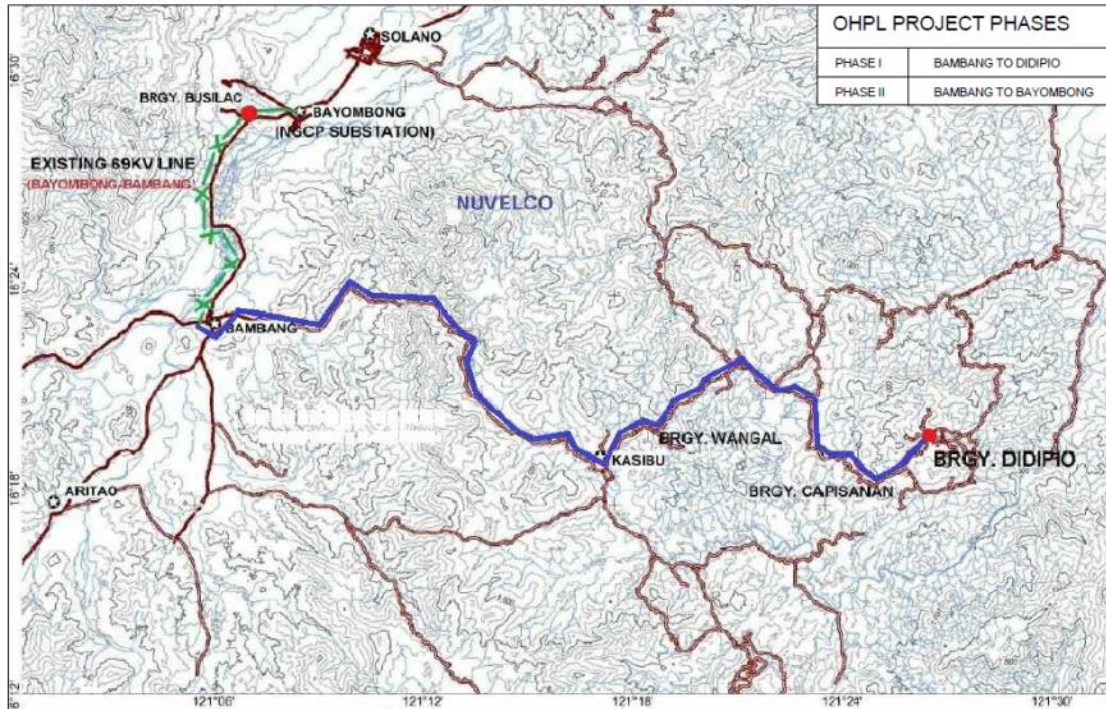
Processing Cost per Tonne

Date	2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
\$/t	\$12.17	\$8.94	\$11.33	\$11.09	\$9.81	\$13.60	\$10.83	\$10.91	\$8.99	\$8.75	\$7.27	\$8.34
Tonnes	448,703	727,536	672,921	729,135	750,627	640,616	849,656	870,616	831,771	938,318	905,879	905,500

Processing Cost per Tonne



OHPL Routes Phase 1 and Phase 2



OHPL Specifications

69kV single circuit

- ▶ Steel pole structure with vertical transmission lines Conductor
- ▶ Phosphorous Conductor
- ▶ Diameter – 26.30mm

13.8kV single circuit

- ▶ Underbuilt horizontal transmission line Conductor
- ▶ Quail Conductor
- ▶ Diameter – 11.35mm

Earth-wire

- ▶ For lightning protection
- ▶ 12.30 OPGW
- ▶ Size – ZTT OPGW
- ▶ Diameter – 12.30mm

Length of Powerline

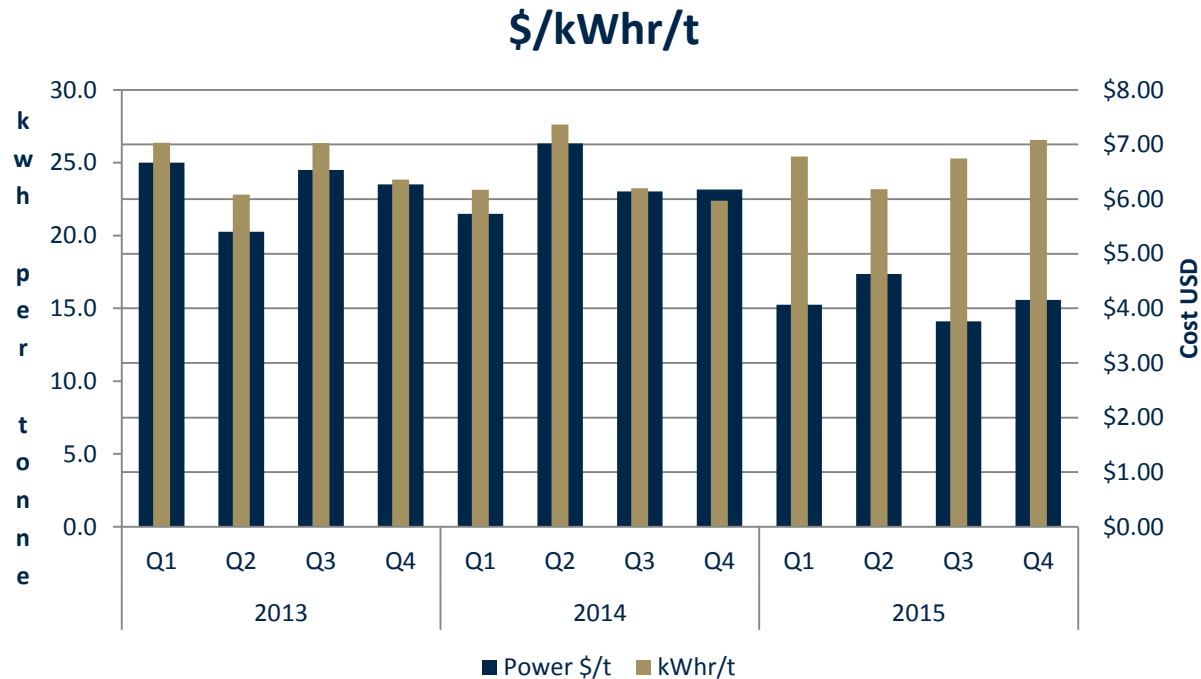
- ▶ 56 trained and experienced drivers
- ▶ 5 designated stop points along transportation route
- ▶ 10 and 5 equal time roster

Capital Cost

- ▶ Approximately \$15 million
- ▶ Supply cost \$0.14 kWh to \$0.15 kWh

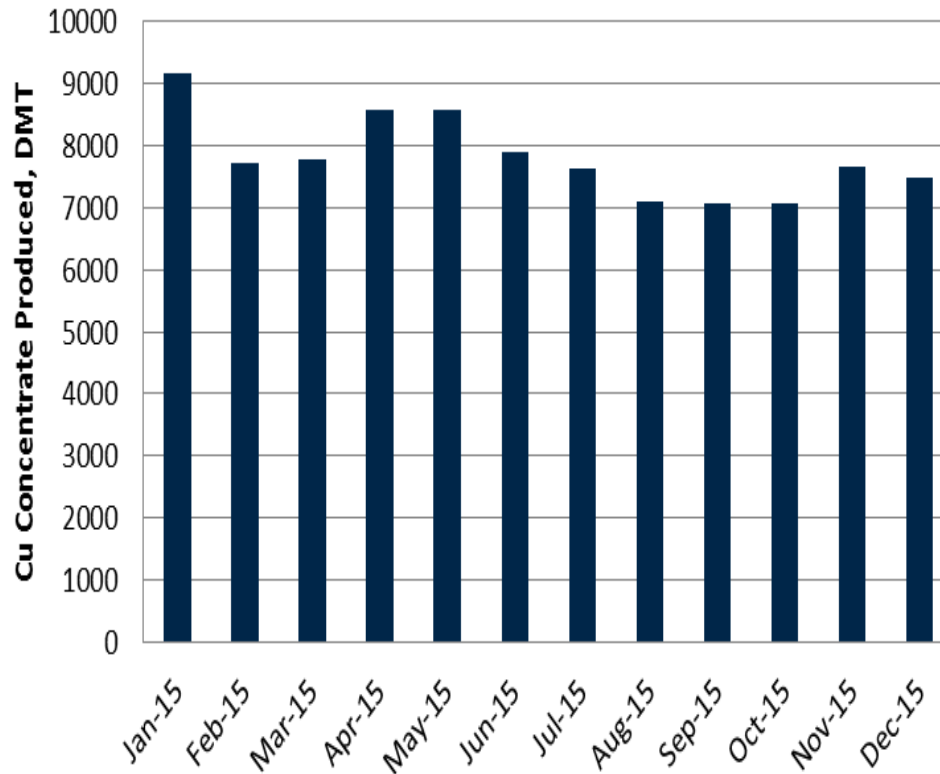
Power Cost

\$/kWhr/t												
Date	2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Power \$/t	\$6.67	\$5.41	\$6.53	\$6.27	\$5.73	\$7.02	\$6.14	\$6.18	\$4.07	\$4.63	\$3.76	\$4.15
kWhr/t	26.4	22.8	26.3	23.8	23.1	27.6	23.3	22.4	25.4	23.2	25.3	26.6
Tonnes	448,703	727,536	672,921	729,135	750,627	640,616	849,656	870,616	831,771	938,318	905,879	905,500



Didipio Concentrate Production

Copper Concentrate Production 2015, DMT



- ▶ 100% of concentrate sold to Trafigura Pte. Ltd.
- ▶ Shipments made to smelters in Asia; typically Korea and Japan
- ▶ 14 Shipments in 2015 with total cargo of 107,128 DMT
- ▶ Gold grade in concentrate increasing, copper grade 24-25%, silver grade 90 g/t

Concentrate Logistics

Concentrate Haulage



- ▶ 20 OGPI Concentrate Haul Trucks
- ▶ 56 trained and experienced drivers
- ▶ 5 designated stop points along transportation route
- ▶ 10 and 5 equal time roster

Safety Innovation – HT CCTV Camera



- ▶ 4 way camera recording system installed in all trucks. Records entire journey and can be utilised for reviewing driver's performance and incident investigation.

Concentrate Logistics

Poro Port



- ▶ Poro Port is situated inside Poro Point Industrial Corporation (PPIC), along Pennsylvania Avenue, Poro Point, San Fernando, La Union
- ▶ 1.5 km from warehouse to wharf.
- ▶ Concentrate loaded via transport "skips" to vessel for Shipment to next port of destination.

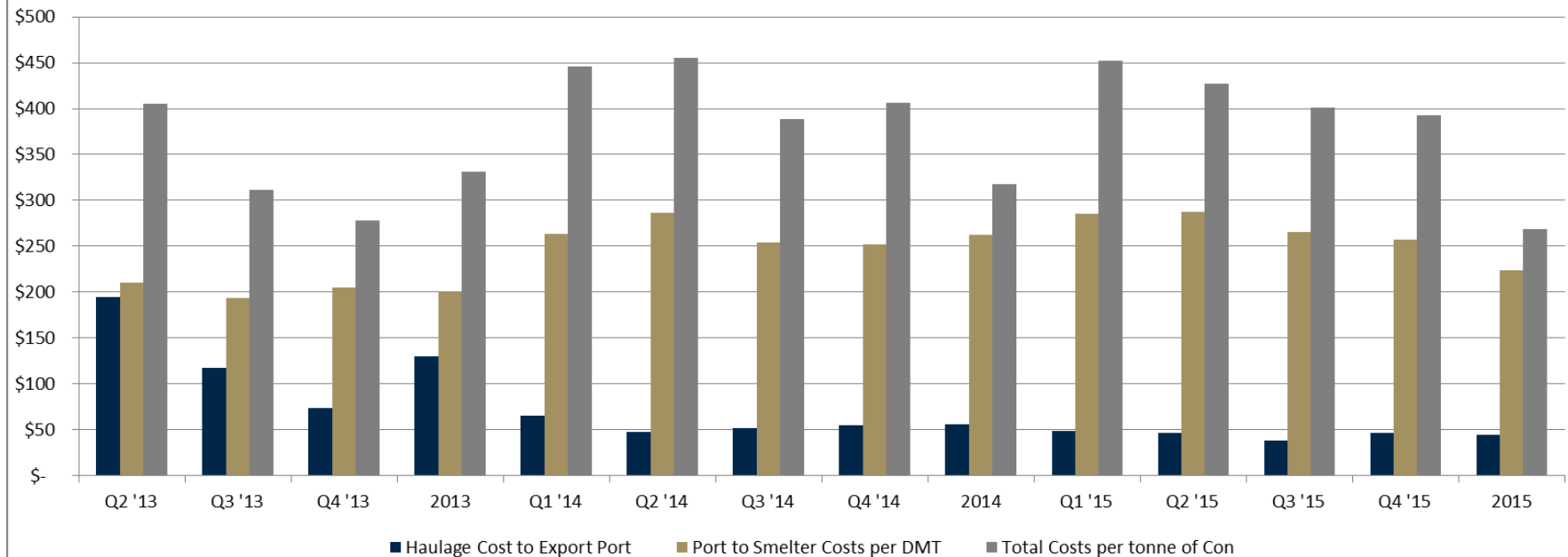


Selling Costs

Concentrate Cost Per Tonne

	Q2 '13	Q3 '13	Q4 '13	2013	Q1 '14	Q2 '14	Q3 '14	Q4 '14	2014	Q1 '15	Q2 '15	Q3 '15	Q4 '15	2015
Haulage Cost to Export Port	\$ 194	\$ 117	\$ 73	\$ 130	\$ 66	\$ 48	\$ 51	\$ 55	\$ 56	\$ 49	\$ 46	\$ 38	\$ 47	\$ 45
Port to Smelter Costs per DMT	\$ 210	\$ 193	\$ 204	\$ 201	\$ 264	\$ 286	\$ 254	\$ 252	\$ 262	\$ 285	\$ 287	\$ 266	\$ 257	\$ 224
Total Costs per tonne of Con	\$ 405	\$ 311	\$ 278	\$ 331	\$ 446	\$ 455	\$ 388	\$ 406	\$ 318	\$ 452	\$ 427	\$ 401	\$ 393	\$ 269

Concentrate Cost Per Tonne



2016

- ▶ Mill Lube cooling water recirculation (Env - reduce raw water use - completed)
- ▶ Arc Flash Protection at PowerStation (safety improvement- completed)
- ▶ Smart System for Mill Feed Control (Production improvement – more tonnes)
- ▶ Alternate Gravity table to suit our GRG (Recovery enhancement)
- ▶ Cleaner Circuit GRG Recovery Project
- ▶ Cleaner Tails Recirculation Recovery Project
- ▶ Remote Vibration Analysis Sensors (Maintenance planning improvement)
- ▶ Future Ore Modelling (– recovery profile for future ores)
- ▶ Upgrade of TSF return water system (Env - reduce raw water use)
- ▶ Froth Sense Camera installation (Recovery improvement)
- ▶ 15” Cyclone installation (Recovery and Throughput improvement)

COMMUNITY RELATIONS & COMMUNICATIONS

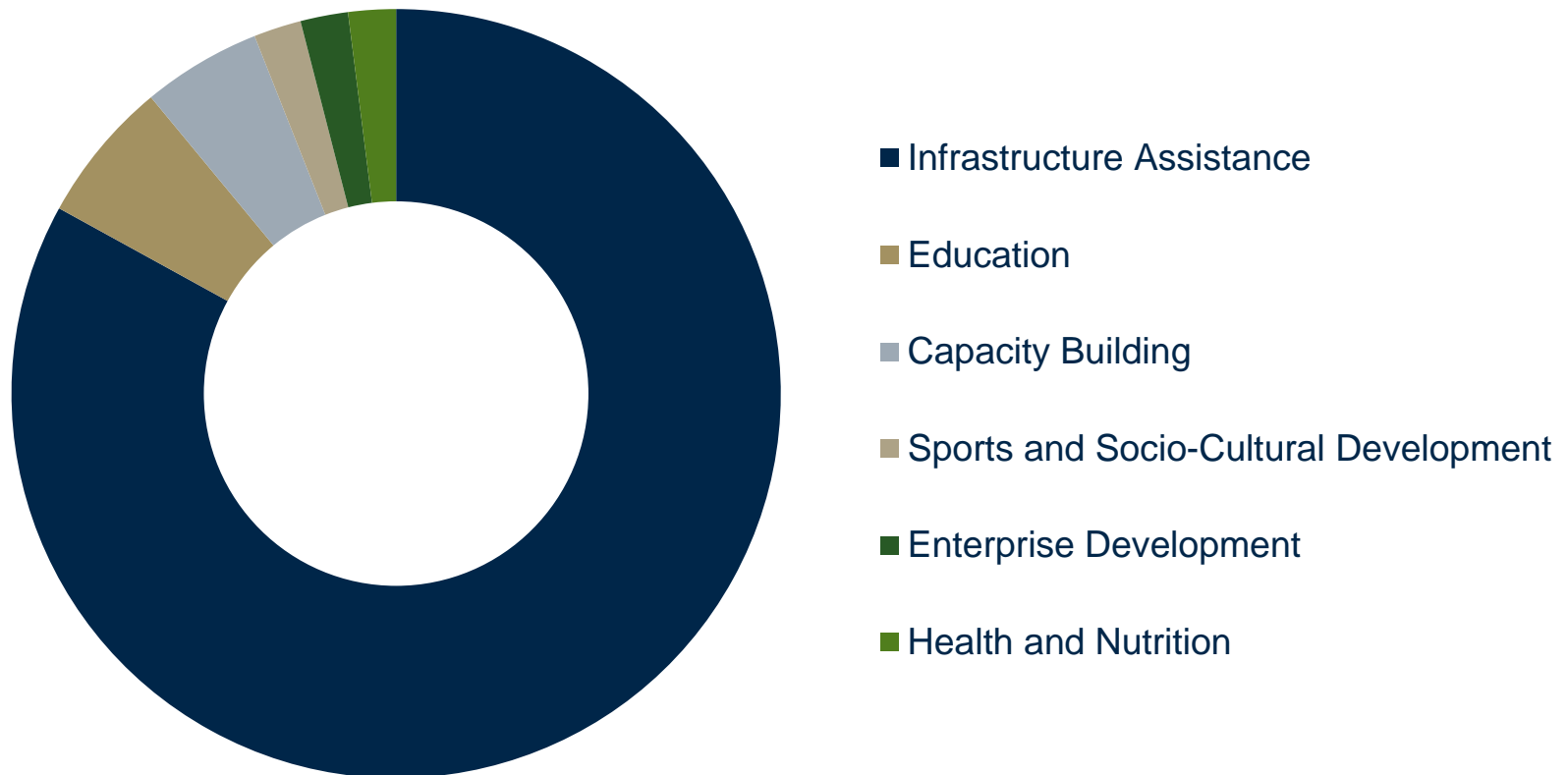




- ▶ Tripartite collaboration in formulation of plans and policies
- ▶ Consultation process
- ▶ Community involvement in planning and implementation
- ▶ Empowering the community to make decisions and manage change

2015 Spend on Community Investments

US\$4.2 million investment in community programs & initiatives in 2015

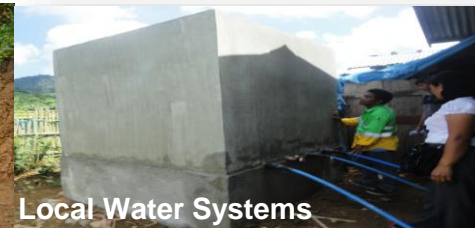


Infrastructure

200 infrastructure projects implemented in 2015



Roads & Drainage



Local Water Systems



School Building



Solar Dryer



Elem. Mini Gym



Day Care Center



Waiting Shed & Storage Building



Health Center



- ▶ 229 scholars from residents of host and neighboring communities
- ▶ First Mining Engineer Scholar graduated in June 2015
- ▶ 48 teachers' salaries subsidised
- ▶ Trainings for teachers and students

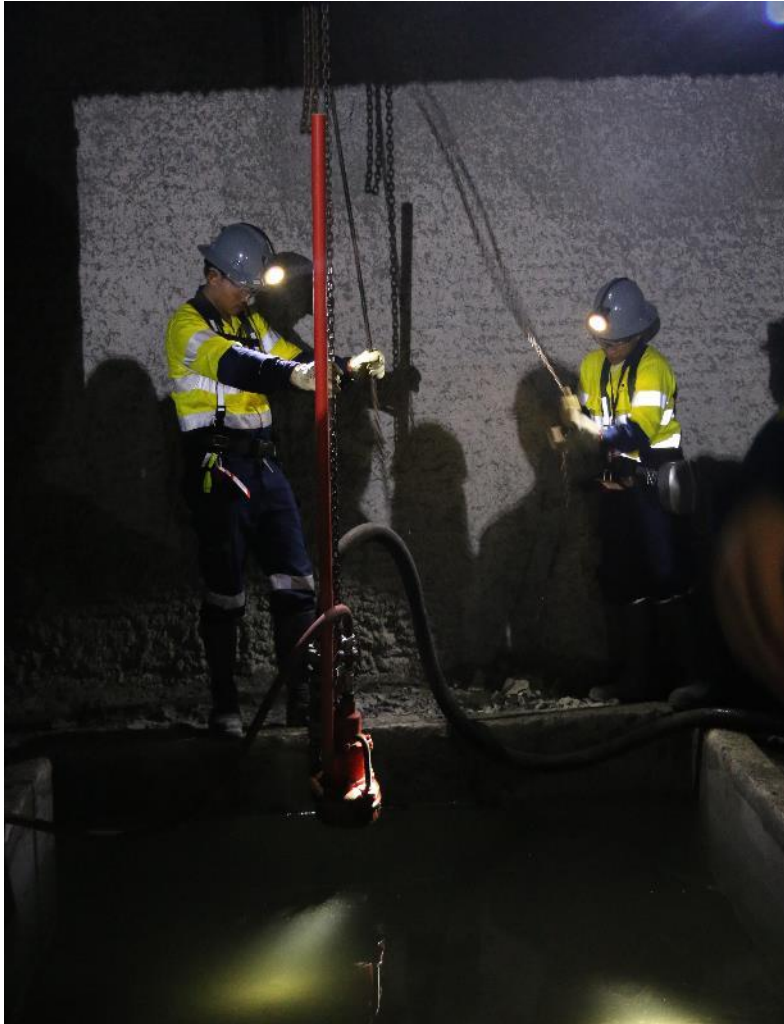


Capacity Building



Capacity Building – Cont.

Underground Metalliferous Mining Simulator



- ▶ **Upgrading local skills to support Didipio UG Operations**
- ▶ **Training output: Australian industry recognized Certificate II in Underground Metalliferous Mining**
- ▶ **First batch of 15 trainees graduated in November 2015**



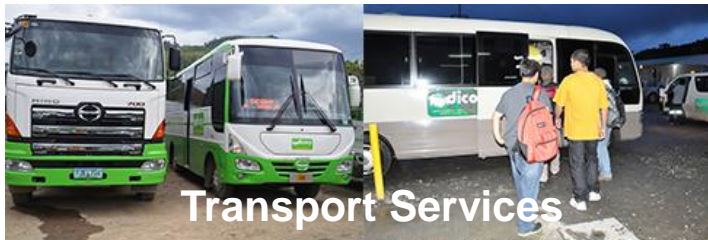
Enterprise Development – DiCorp



Laundry

Housekeeping

- ▶ Didipio Community Development Corporation (DiCorp) employs more than 300 from local communities.
- ▶ Awarded contracts in camp catering, catering supplies, housekeeping, laundry and employee shuttle services, manpower pool, road maintenance, copper concentrate haulage, fuel haulage, garbage collection, environmental services.
- ▶ Gross revenue of USD4.5M in 2015



Transport Services



Catering



DiCorp Resto. Inn & Store



- ▶ Organized 8 community cooperatives that serve as conduit for funds allocated for small enterprises
- ▶ Established new community hardware store managed by a cooperative
- ▶ Supported existing small businesses (poultry, swine raising, fish farming)
- ▶ Collaborate with Grameen Australia-Philippines for enterprise development
- ▶ Spent US\$ 34M on Philippine suppliers

Communications Department

- ▶ Regular updating of internal and external stakeholders
- ▶ Information campaigns at regional, provincial, municipal and barangay levels

Publications and AV Presentations



Events/Community Activities



Press Releases

OceanaGold exploration permit in Didipio extended until 2021

GOVERNMENT Engineers have extended OceanaGold Corp's exploration permit under its Financial or Technical Assistance Agreement (FTAA) for 30 days, until the expiration of the permit on March 31, 2021.



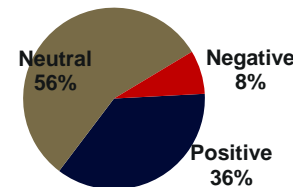
OceanaGold bags Presidential Award



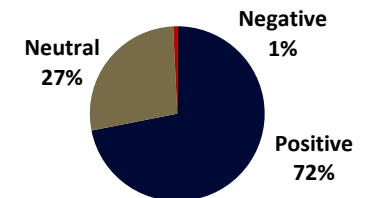
Mine Tours

2015 – 2,914 total participants

Pre-Mine Tour Feedback



Post-Mine Tour Feedback



Infrastructure US\$4M

- ▶ Community Water System
- ▶ Didipio Family Health Centre
- ▶ 2.2 km provincial road concreting
- ▶ Sanitary Landfill
- ▶ 3-story high school building
- ▶ Community Infrastructure Facilities

Enterprise Development US\$150K

- ▶ Cooperatives Establishment & Strengthening
- ▶ Capacity Building of LGUs & People's Organizations
- ▶ Network Building for Enterprise Marketing and Sustainability

Human Resource US\$1M

- ▶ Support to K to 12 Program
- ▶ College Scholarship (200+ students)
- ▶ Salary/Subsidy 43 Teachers, 63 Health Workers
- ▶ Village Workers Engaged in SDMP Implementation (124)
- ▶ School Events & Health Programs
- ▶ Youth Development
- ▶ Socio-Cultural Activities
- ▶ Support to Religious Activities and Vulnerable Groups

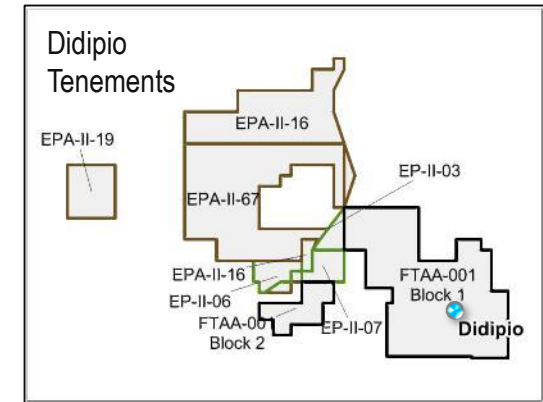
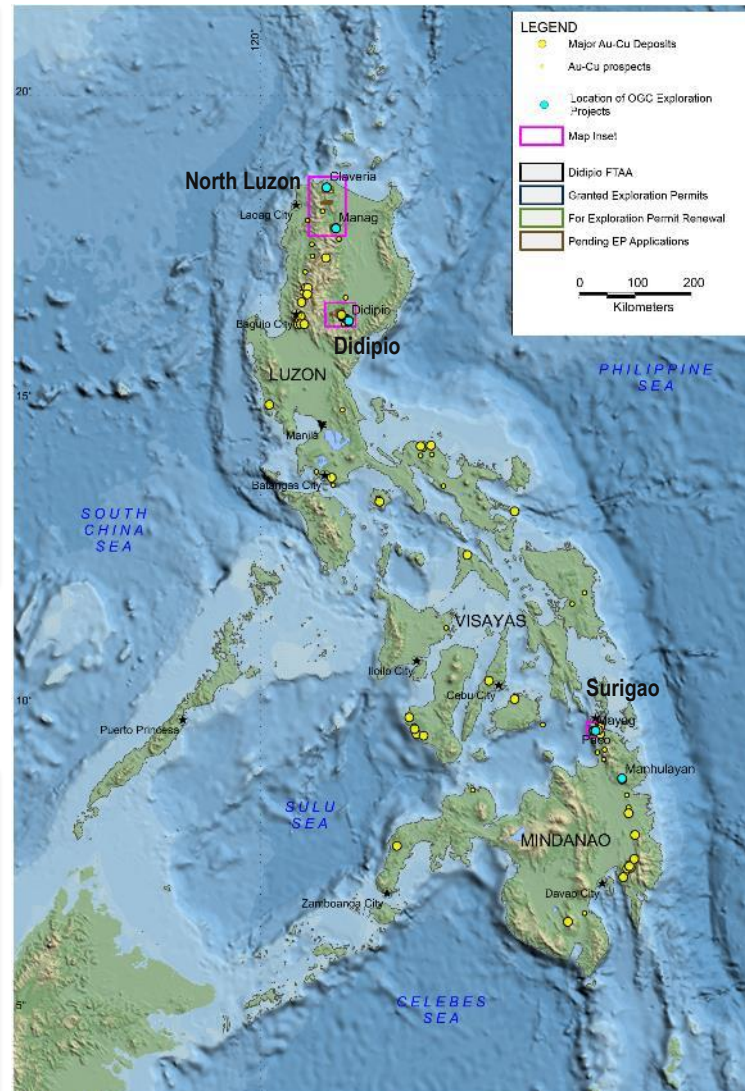
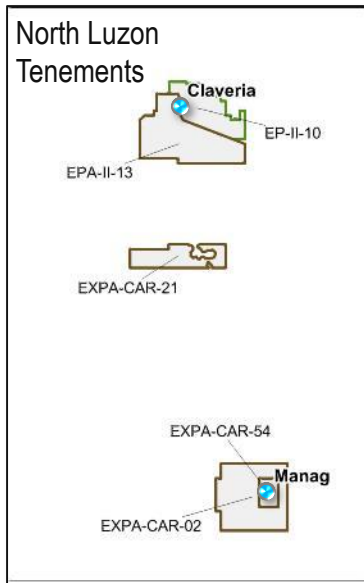
**Total amount to spend in 2016
~ US\$5M or PhP230M**



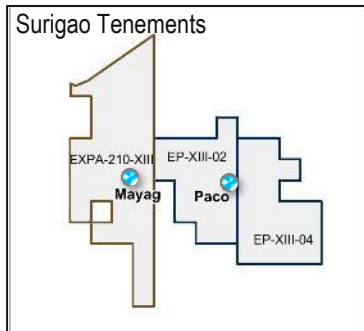
EXPLORATION



OceanaGold's Philippine Tenements



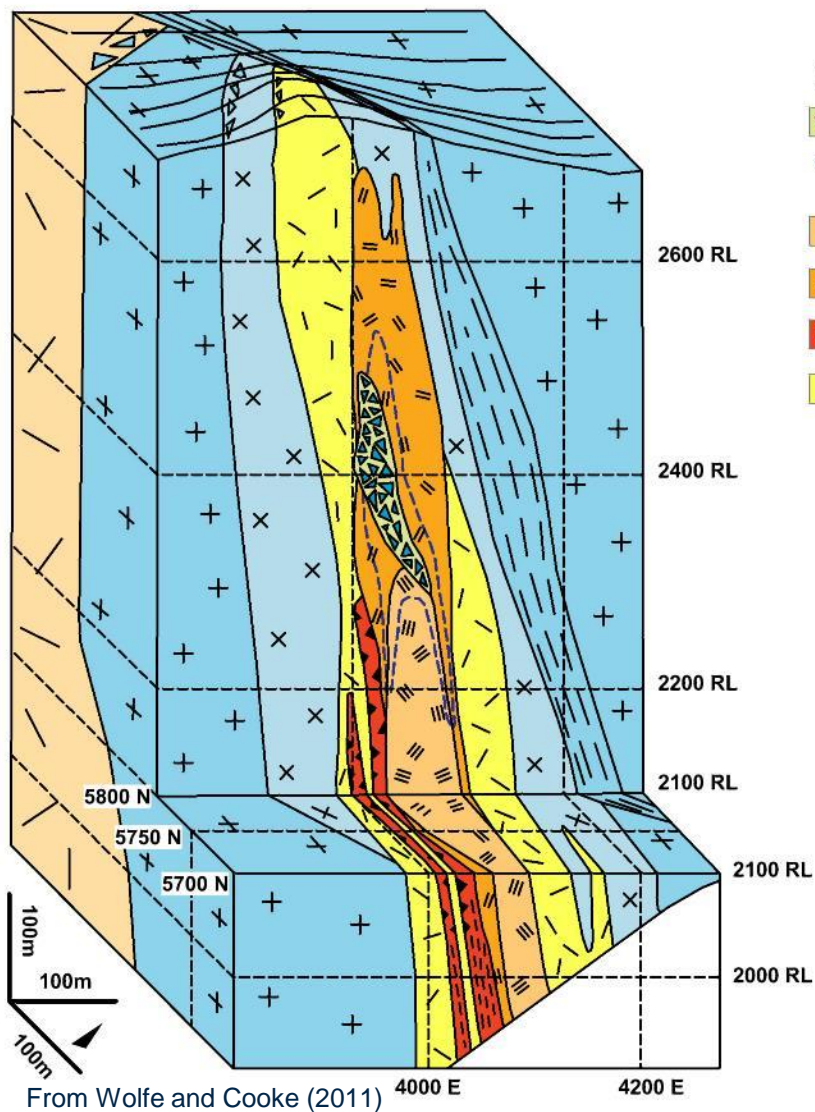
- ▶ Over 80k hectares of prospective ground
- ▶ Received the five year extension to the exploration period of the Didipio FTAA this March 2016









Exploration History

- ▶ **1975** Gold was first discovered. Locals by panning around Didipio hill. Ground staked by Victoria Consolidated.
- ▶ **1977** First regional exploration by Victoria Consolidated – Copper in panned concentrate highly anomalous in Didipio.
- ▶ **1983** Geophilippines identified Didipio hill as the primary target. First 7 channel samples at Didipio returned an average of 3.93 g/t Au, 4.48% Cu.
- ▶ **1988** Climax-Arimco conducted methodical exploration that defined Didipio hill. Drilled the discovery hole: DDDH001: 179m @ 0.54% Cu and 0.44 g/t Au.
- ▶ **1993 - 1999** Inferred Resource of 106Mt @ 1.1 g/t Au, 0.5% Cu. Later M&I Resource and identified a number of targets including True Blue and D'Fox.
- ▶ **2006** OceanaGold merged with Climax Mining, drilled 121 holes at Didipio for resource development
- ▶ **2012** First commercial production December 2012.
- ▶ **2013 - present** Exploration continues within the Mine Permit area – drilling D'Beau, True Blue, San Pedro, Morning Star. FTAA 5 year term granted 2016!

Didipio 3-D Geology



Dinkidi Stock

-  Bugoy breccia
-  Approximate extent of Bugoy pegmatite dikes
-  Bufu syenite (24.81 ± 0.28 Ma)
-  Quan porphyry
-  Balut dike
-  Tunja monzonite (24.79 ± 0.22 Ma)

Didipio Intrusive Complex

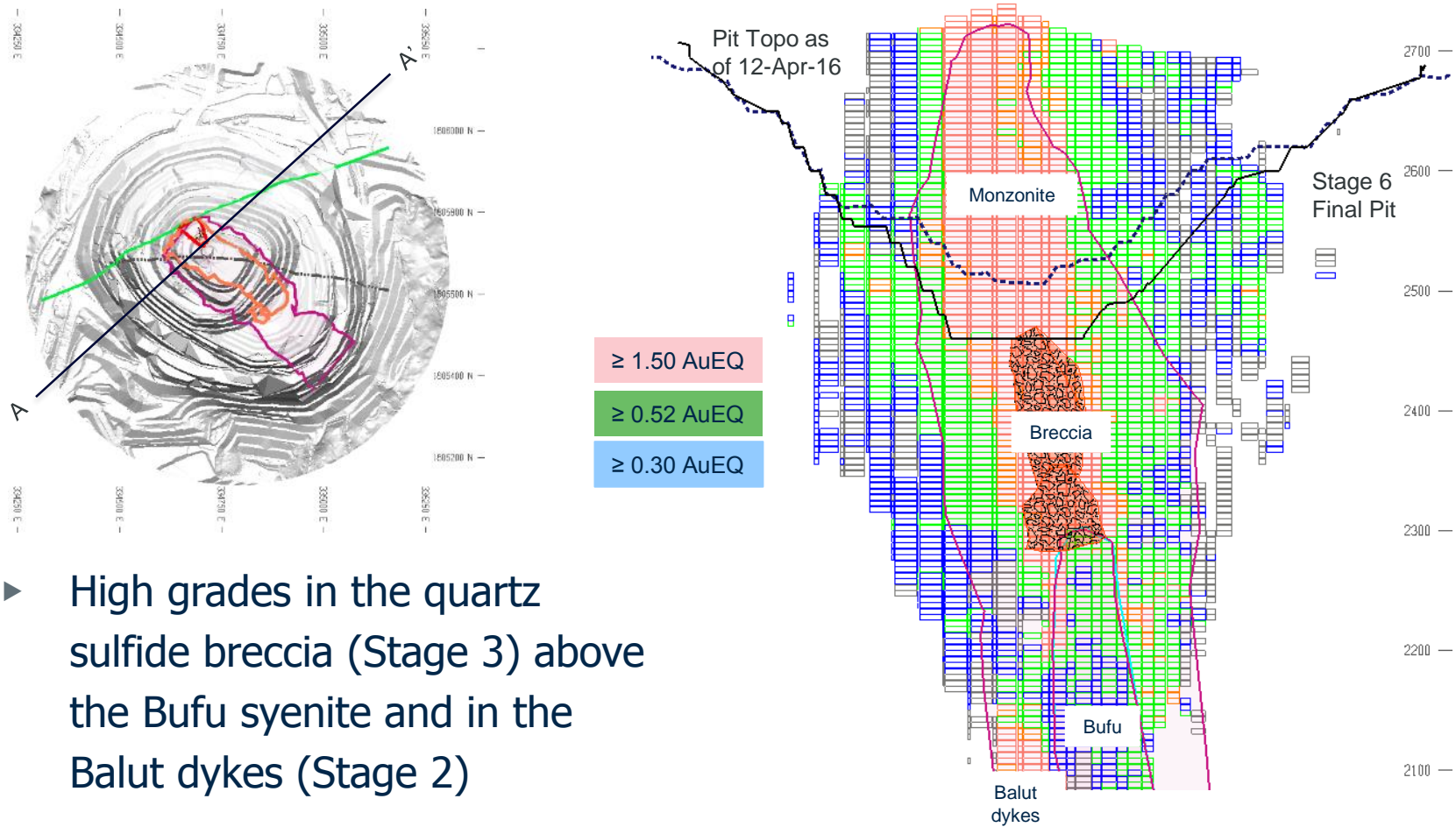
-  Surong monzonite (25.15 ± 0.20 Ma)
- Composite diorite - mzd pluton**
-  Clinopyroxene monzodiorite
-  Clinopyroxene diorite
-  Biak shear zone

- ▶ NW-SE trending co-axial intrusions with high aspect ratio (V:H)
- ▶ Produced three stages of porphyry Cu-Au mineralisation

From Wolfe and Cooke (2011)

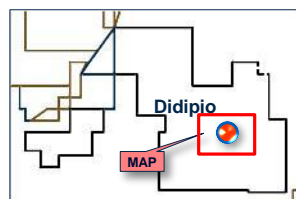
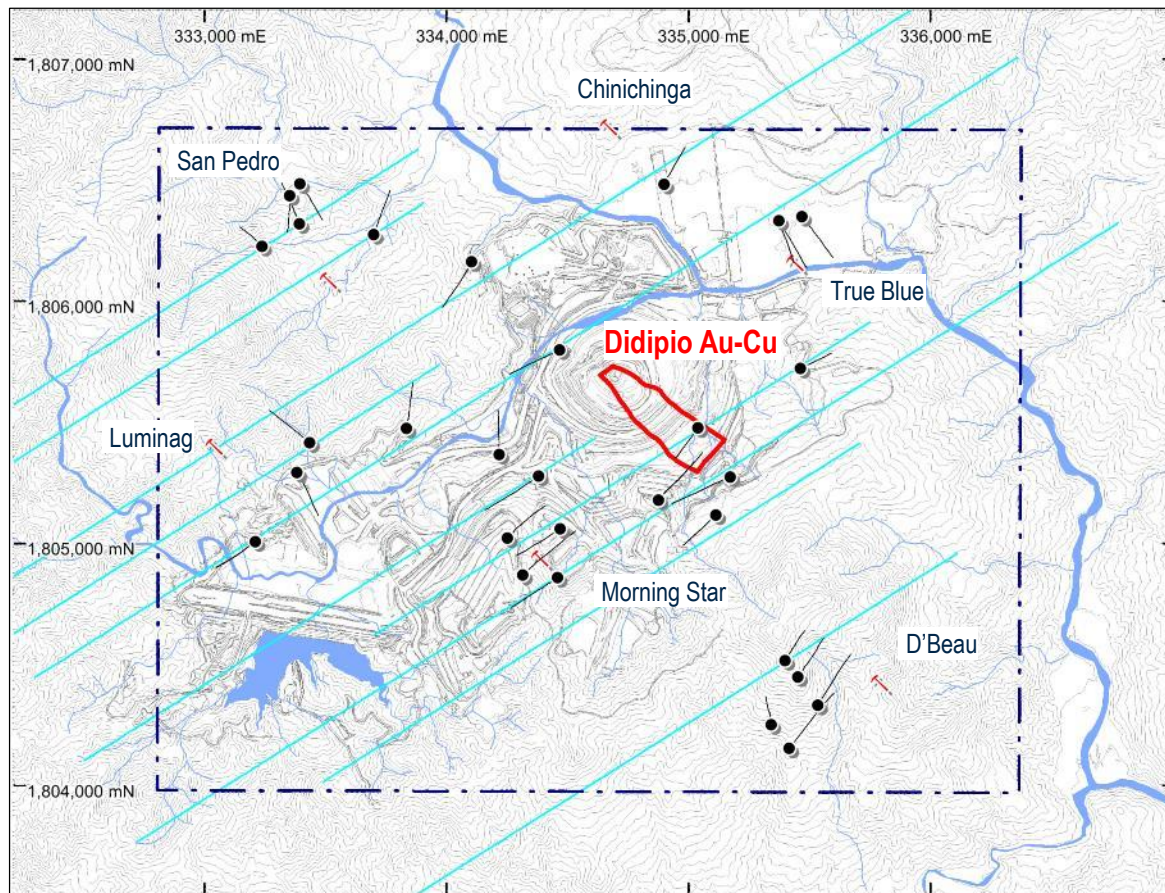
Didipio – Resource Geology






Resource Estimate Section Showing Major Lithology

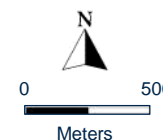


- ▶ High grades in the quartz sulfide breccia (Stage 3) above the Bufu syenite and in the Balut dykes (Stage 2)

Mine Permit Area Exploration



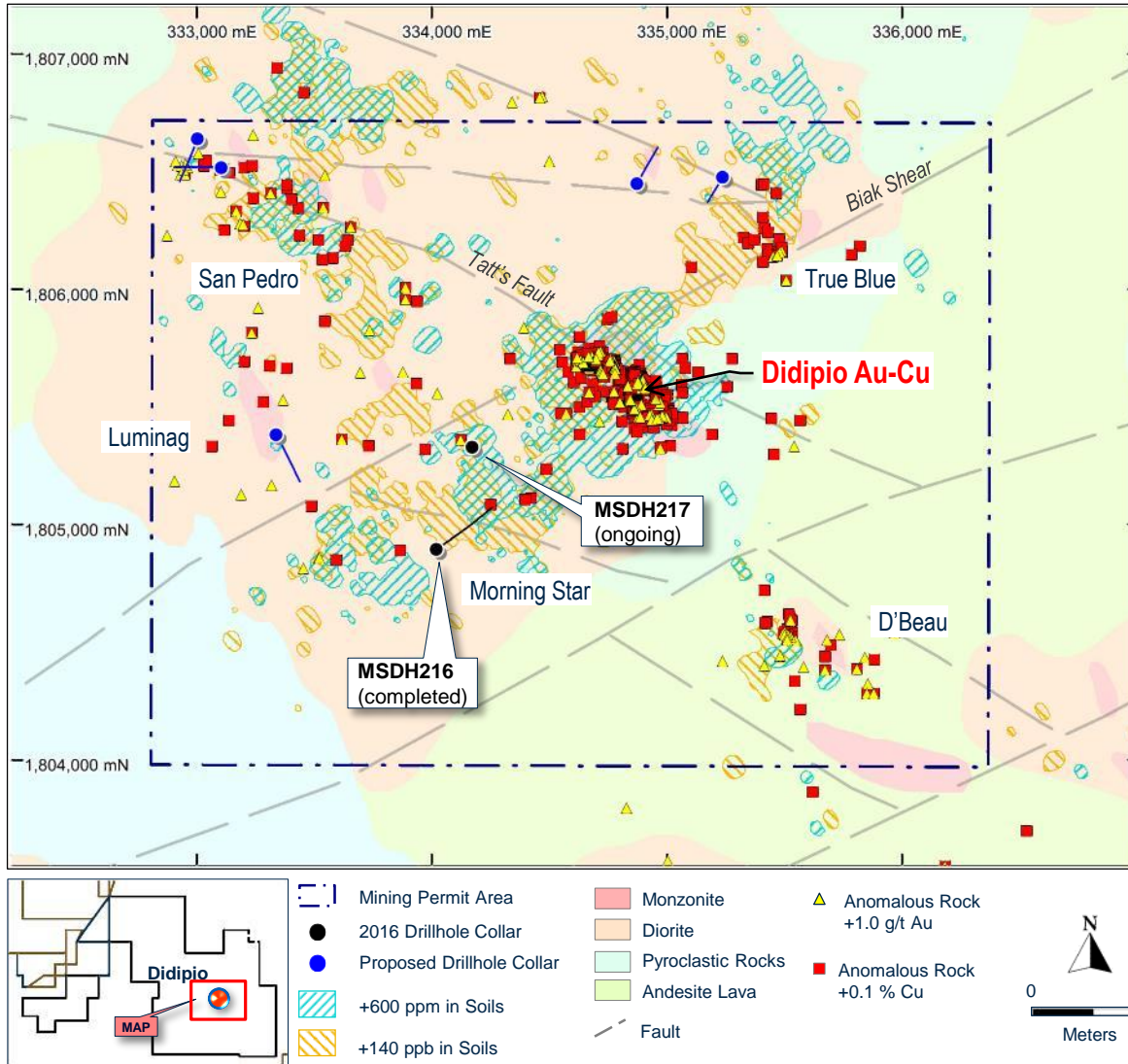
-  Mining Permit Area
-  Mineral Deposit
-  Prospect
-  IP/ MT Survey Line
-  2013 – 2015 Drillhole Collar



- ▶ 13,057.4m of drilling since 2013
- ▶ Tested the True Blue, Morning Star, D'Beau, Luminag, and San Pedro prospects
- ▶ 30.4 line-km of IP/MT survey using Titan24 in 2014

Mine Permit Area Exploration

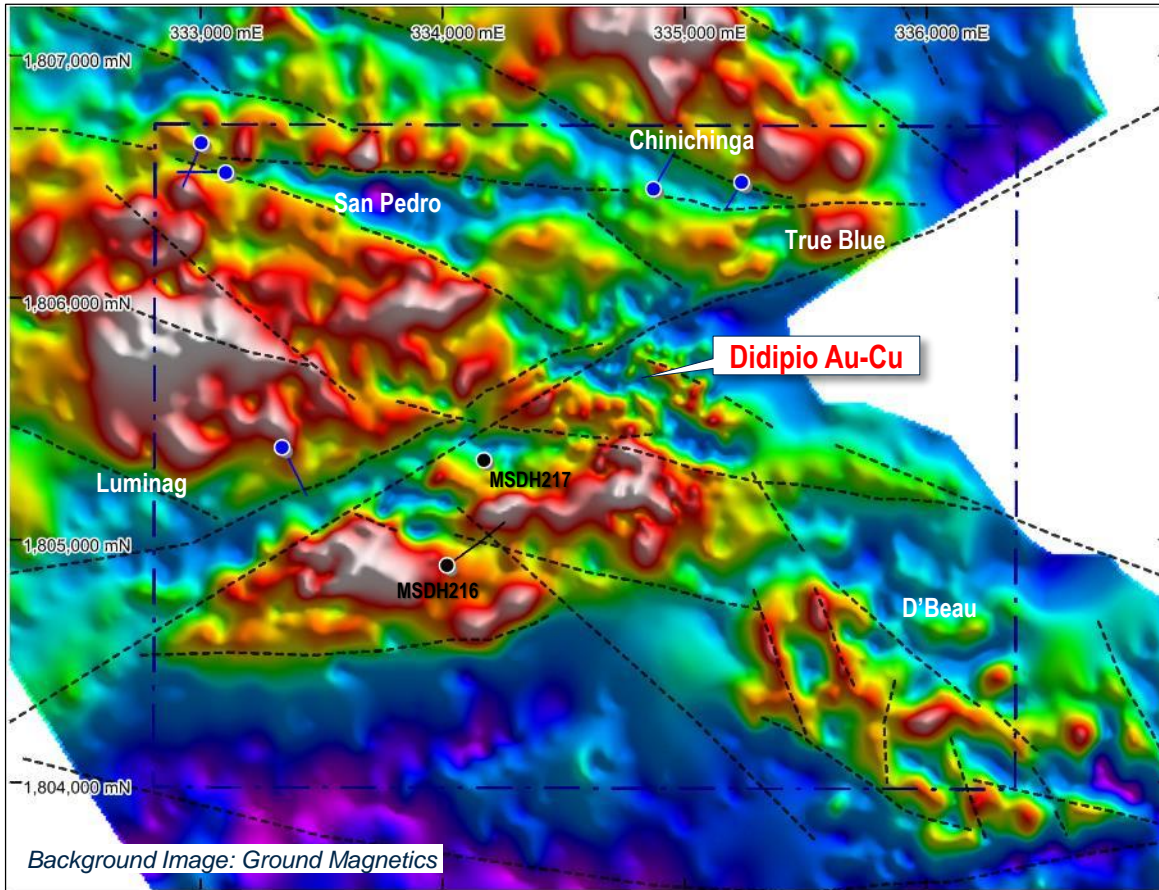
Geology, Geochemistry with 2016 Drilling



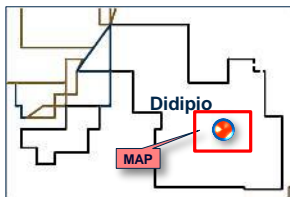
- ▶ 2,900m of proposed drilling for 2016
- ▶ Follow-up drilling on Morning Star and Luminag

Mine Permit Area Exploration

Geophysics with 2016 Drilling

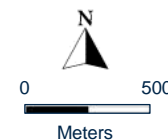


- ▶ 2,900m of proposed drilling for 2016
- ▶ Testing new targets at Chinichinga and San Pedro prospects

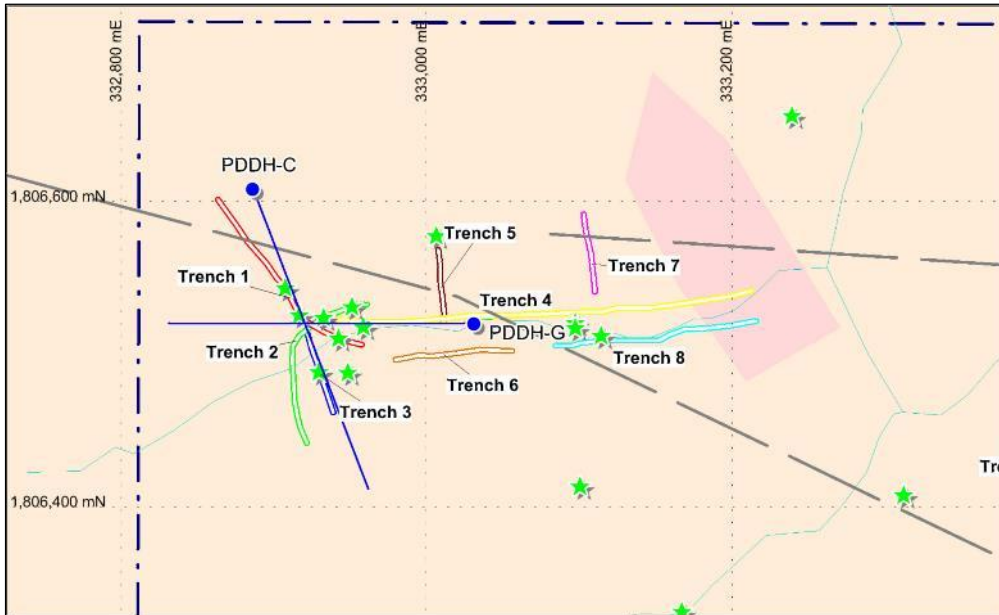


- Mining Permit Area
- 2016 Drillhole Collar
- Proposed Drillhole Collar

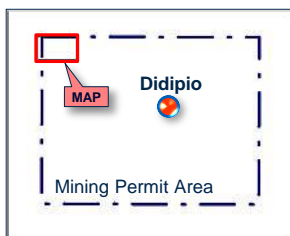
Ground Magnetic Survey Results
--- Interpreted Structures



San Pedro Prospect



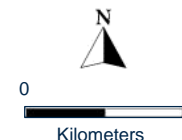
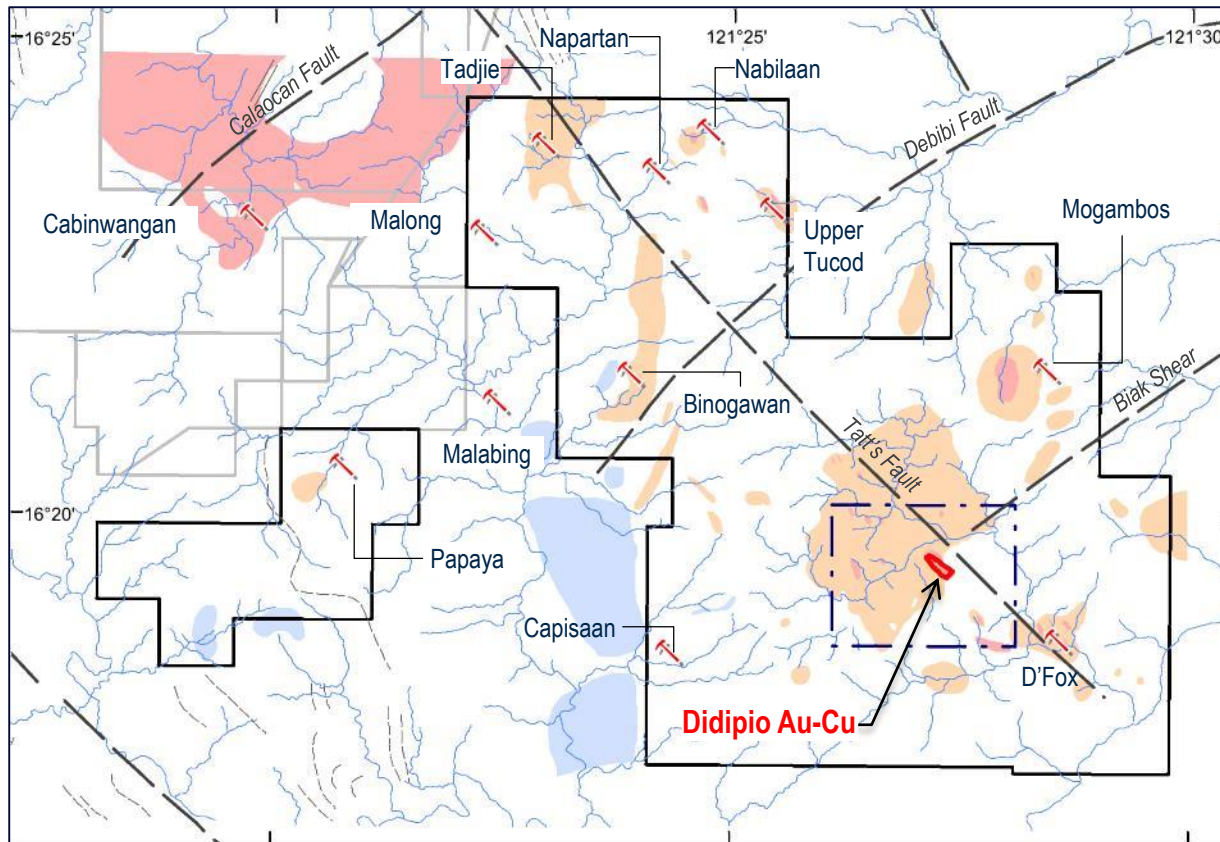
Trench ID	Width (m)	GOLD (g/t)	COPPER (%)
Trench 1	30	0.95	0.04
Trench 2	30	0.83	0.05
Trench 3	15	0.79	0.09
Trench 4	10	0.36	0.13
Trench 5	10	0.50	0.05
Trench 8	20	0.21	0.14



- ▶ An area of anomalous gold-copper in historical trenching to be tested by drilling

Didipio FTAA-001

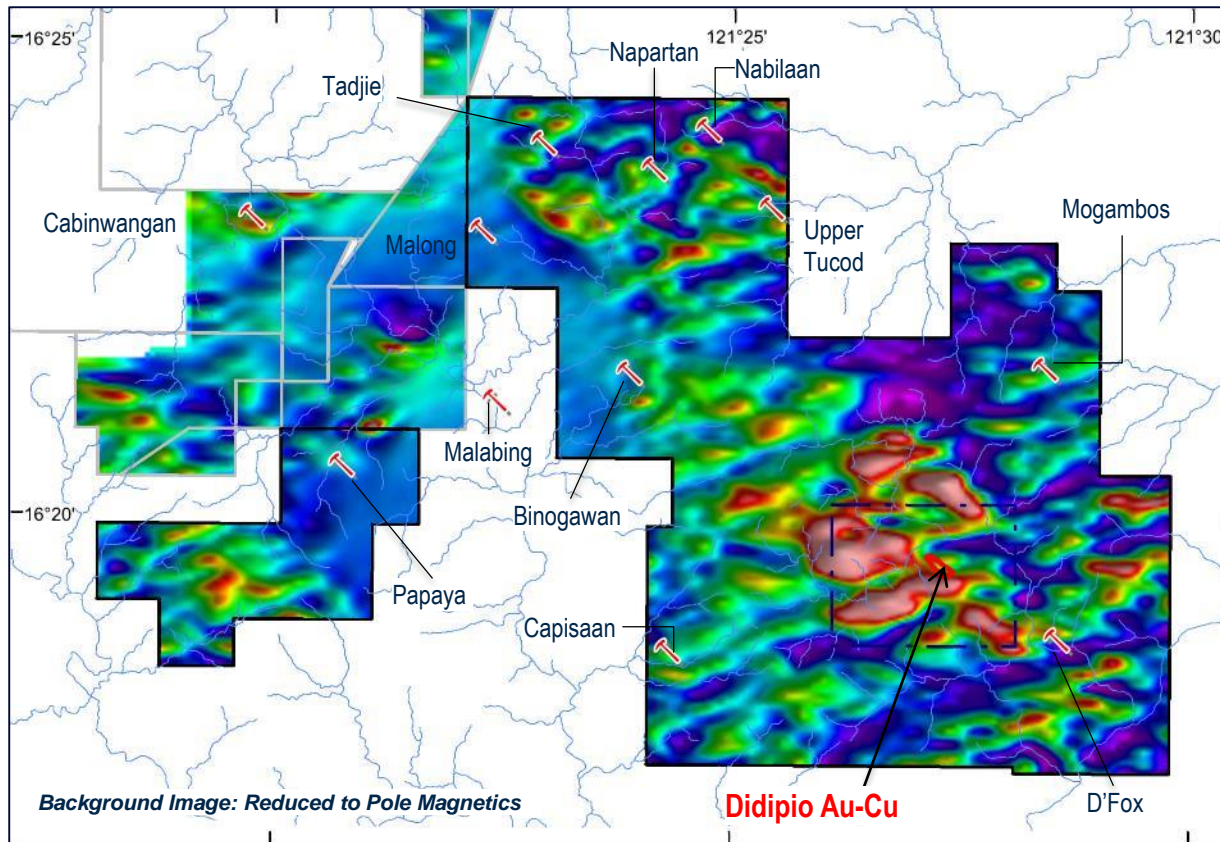
Regional Geology



- ▶ FTAA 13,212 hectares
- ▶ PDMF 975 hectares
- ▶ 5 Year renewal
- ▶ Porphyry Cu-Au deposit with significant upside for further discovery

Didipio FTAA-001

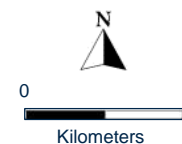
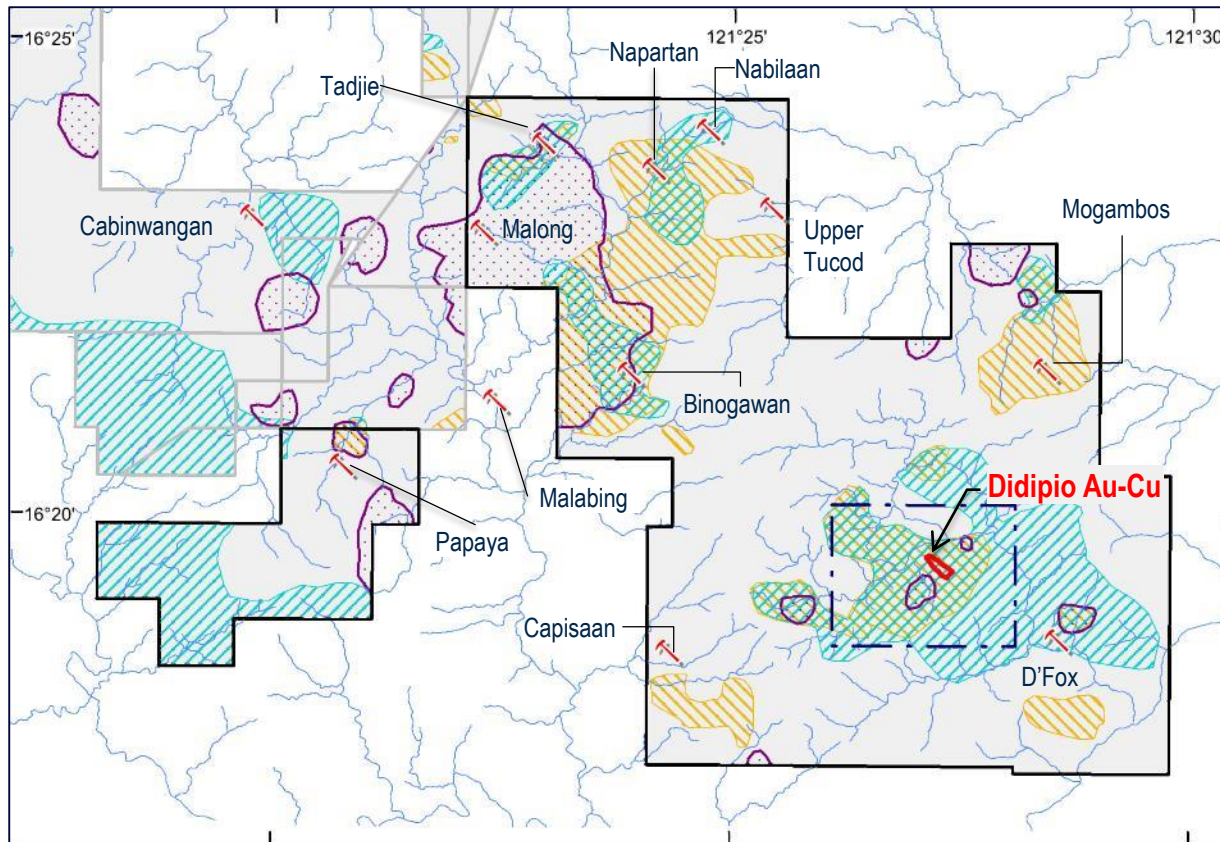
Regional Geophysics



- ▶ Airborne magnetics survey mapped broad lithologic and alteration features as well as structures

Didipio FTAA-001

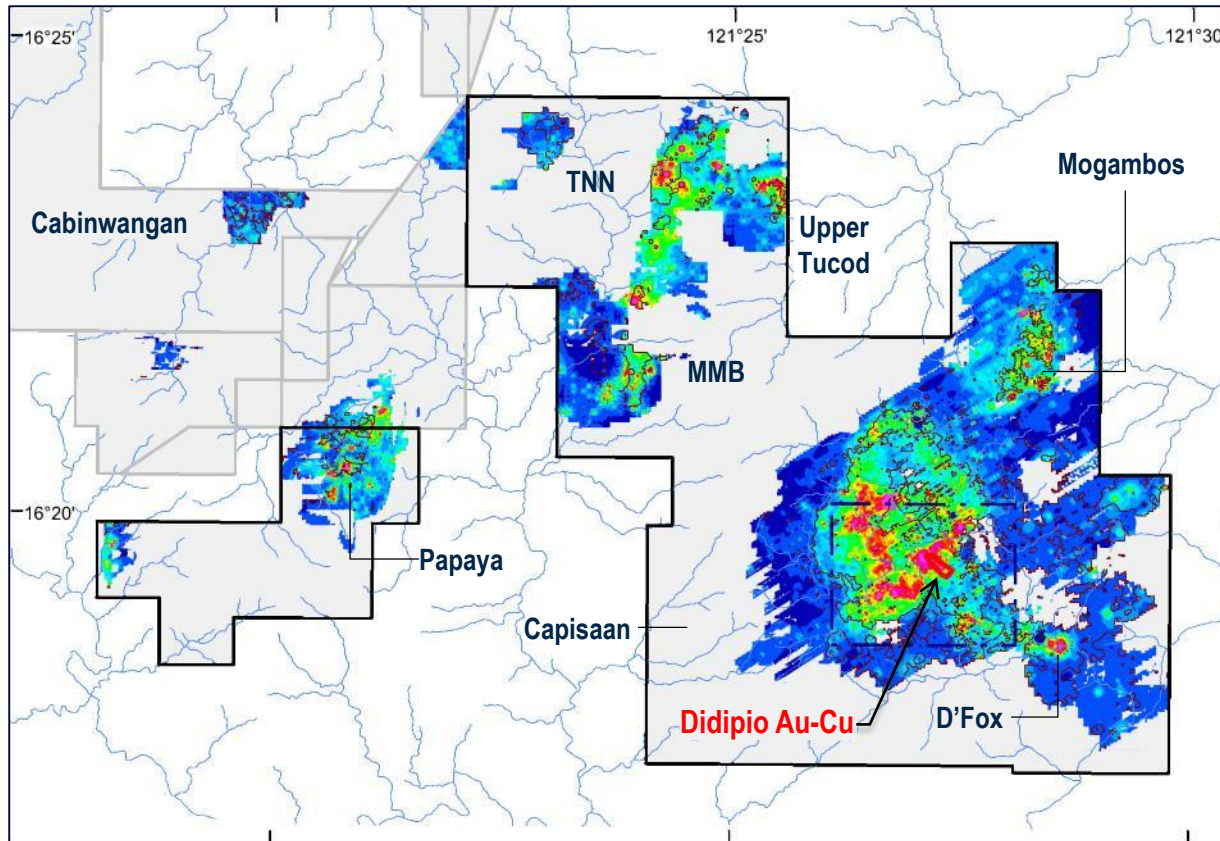
Drainage Geochemistry



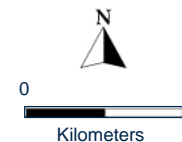
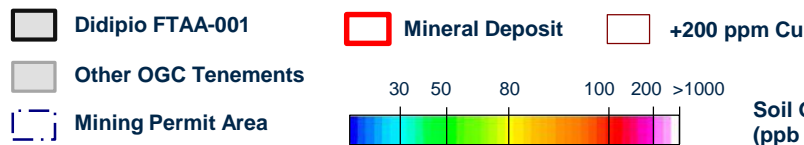
- ▶ Several Au-Cu-As stream sediment anomalies highlighted large number of targets

Didipio FTAA-001

Soil Geochemistry

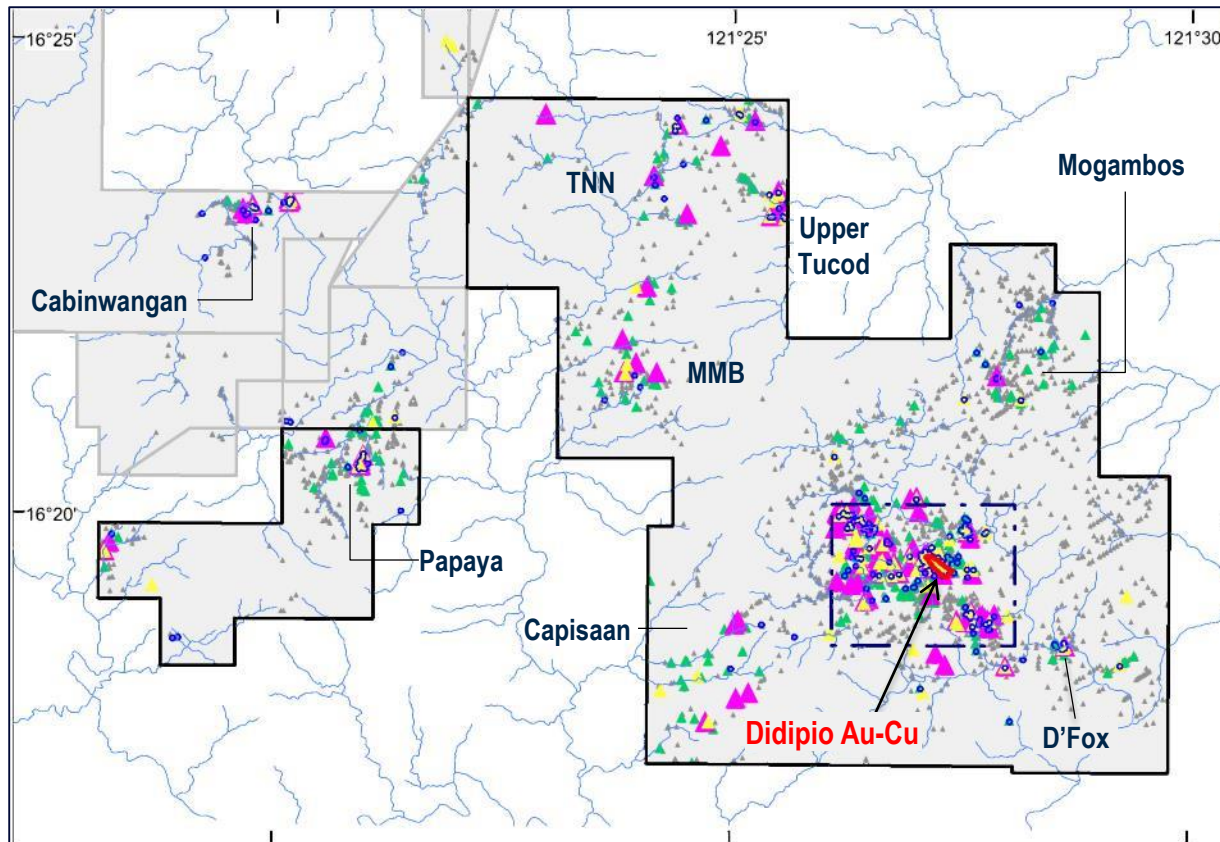


- ▶ Follow up soil surveys over prospective targets delineated gold-copper anomalies

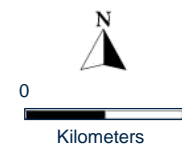


Didipio FTAA-001

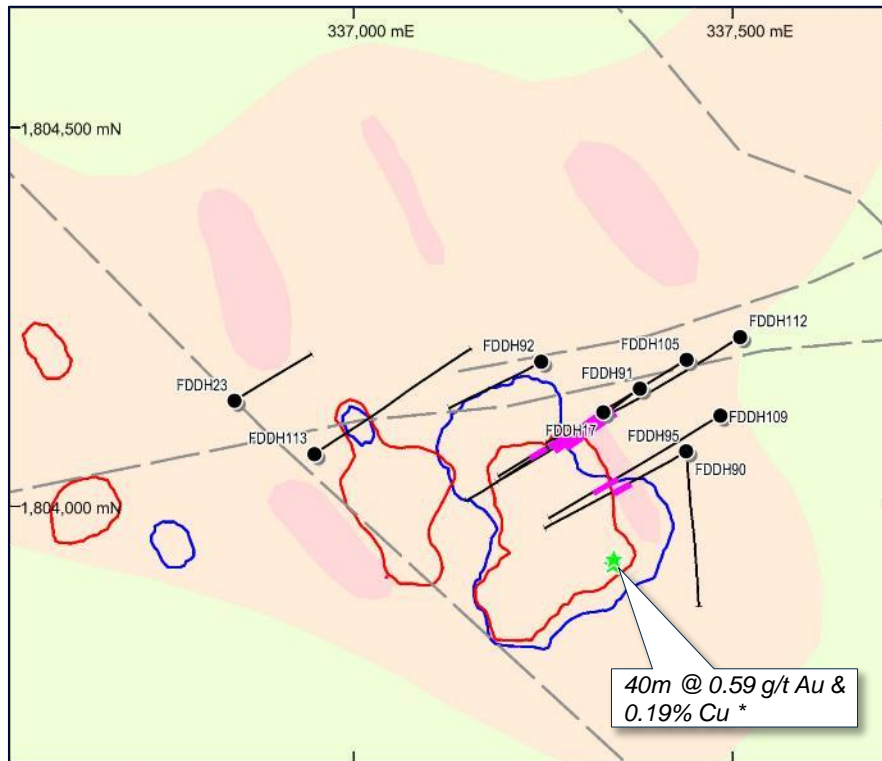
Rock Geochemistry



- ▶ Rock chip sampling support stream and soil anomalies

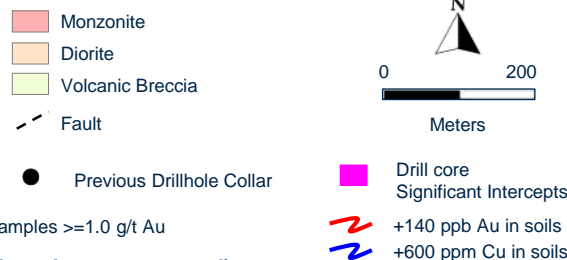
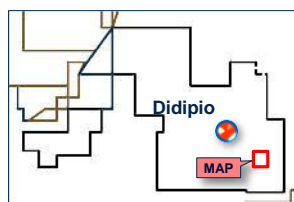


D'Fox Prospect



Drilling Highlights:

Drill Hole	From	Width (m)	GOLD (g/t)	COPPER (%)
FDDH17	31	27	0.33	0.30
	67	53	0.31	0.21
	130	31	0.29	0.24
FDDH90	180	48	0.31	0.25
FDDH91	149	81	0.71	0.27
	239	63	0.67	0.24
FDDH105	244	105	0.66	0.34
	355	45	0.74	0.34
FDDH109	315	63	0.25	0.15

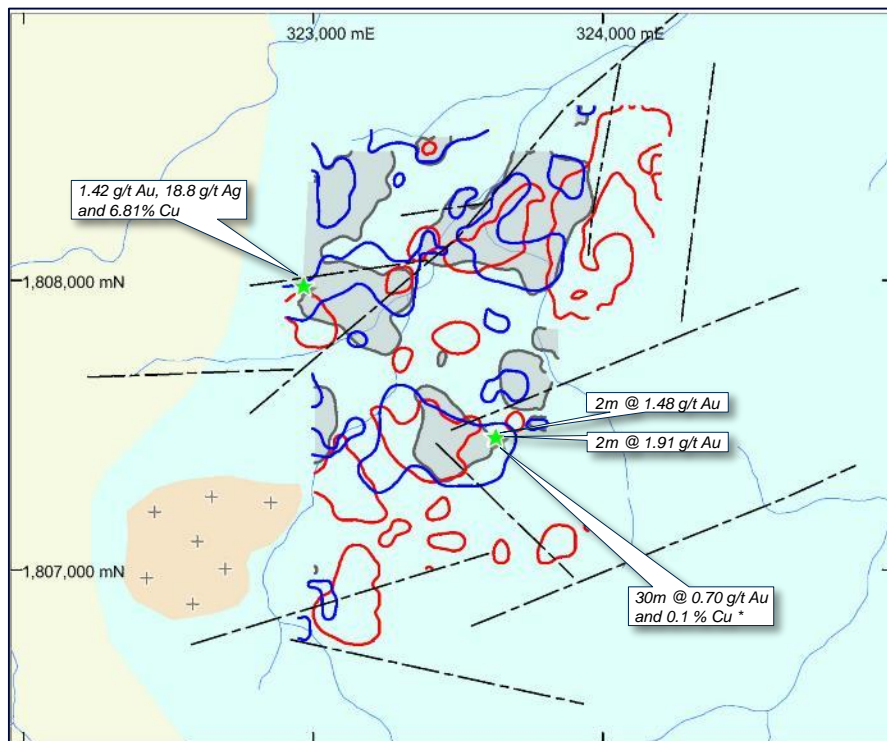


★ Location of anomalous Rock samples ≥ 1.0 g/t Au

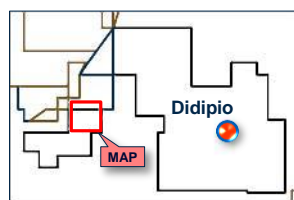
* Pre-OGC Results (incomplete elements assayed)

- ▶ Located 2.6km SE of Didipio
- ▶ Large Au-Cu soil anomaly
- ▶ 200m x100m wide Au-Cu mineralisation intersected by historical drilling
- ▶ 10 DD holes testing anomaly
- ▶ Further drilling in 2016

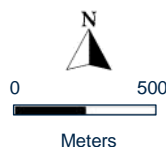
Papaya Prospect



- ▶ Located 12km Wst of Didipio
- ▶ Grid soil sampling delineated 2km x 1km Au-Cu (\pm Pb-Zn-V) anomaly coincides with sericite-clay alteration
- ▶ Rock samples returned anomalous gold-copper in silica-clay altered rocks
- ▶ Ground magnetic survey and drilling planned for 2016



- Diorite
- Volcanic Sandstone, Tuff
- Trachy Andesite, Pyroclastics
- Fault

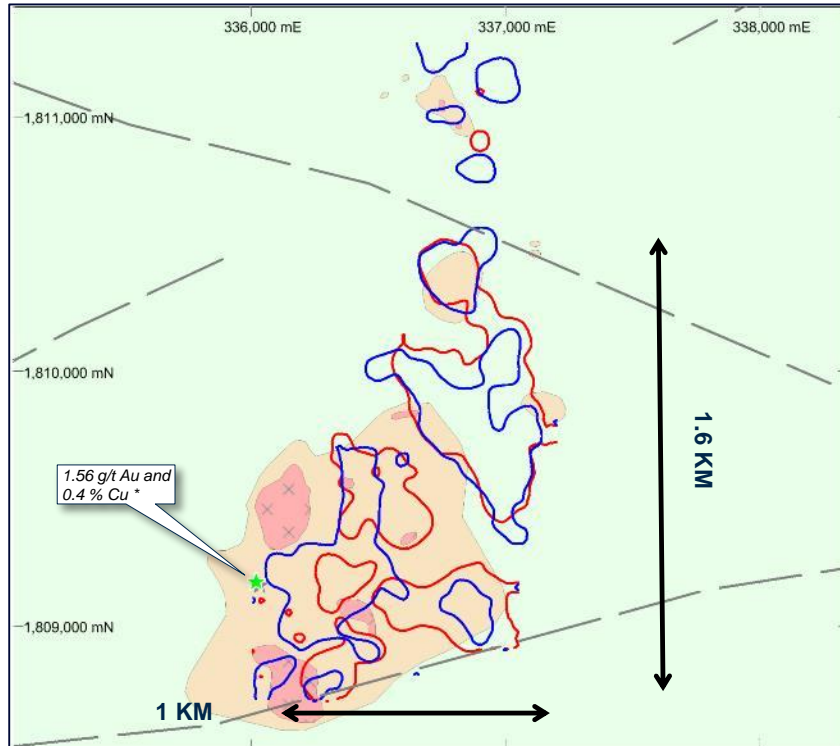


★ Location of anomalous Rock samples ≥ 1.0 g/t Au

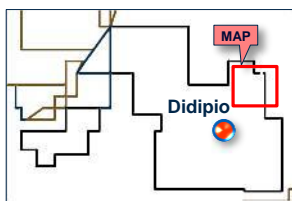
* Pre-OGC Results (incomplete elements assayed)

- +50 ppb Au in soils
- +200 ppm Cu in soils
- +350 ppm Vanadium in soils

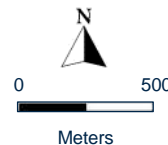
Mogambos Prospect



- ▶ Located 4km Nth of Didipio
- ▶ Grid soil sampling delineated Au-Cu anomalies largely coincident with mapped diorite/monzonite intrusions
- ▶ Main anomaly measures 1km by 200-400m wide
- ▶ Drilling planned for 2016 to test geochemical anomalies and geological concept



- × × Monzonite
- Diorite
- Andesite Lava
- - - Fault



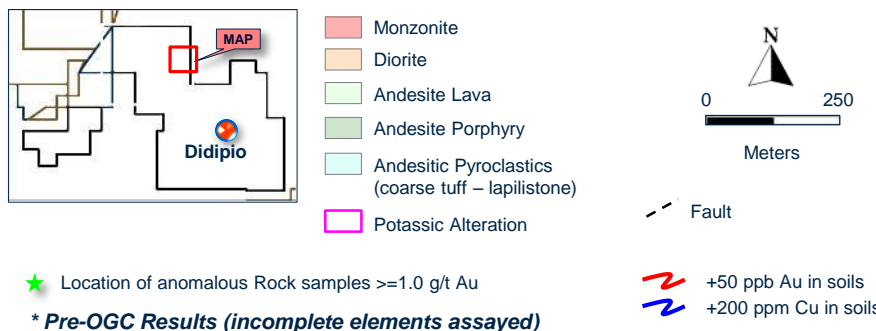
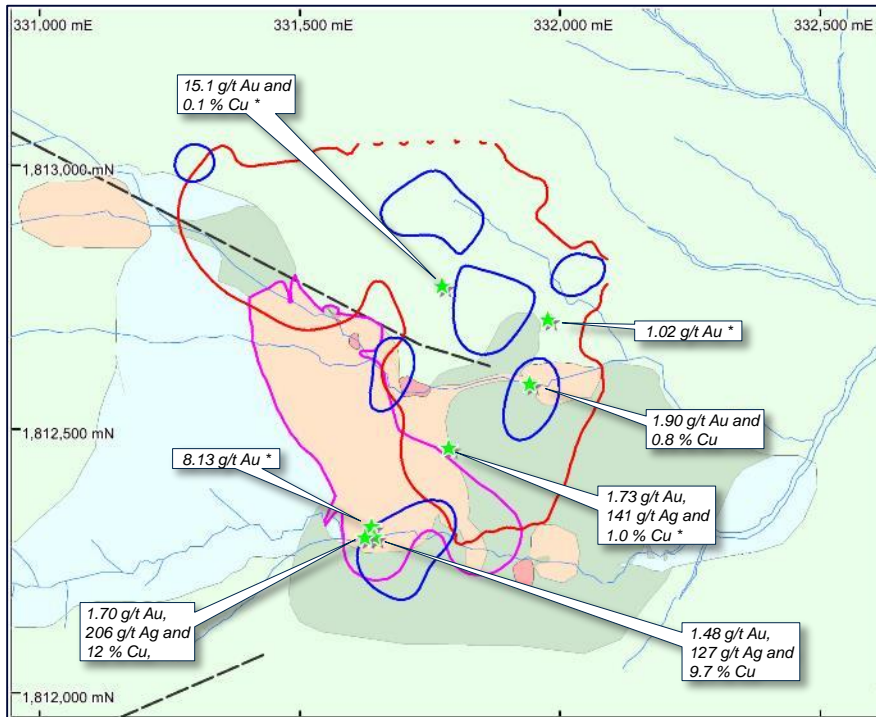
★ Location of anomalous Rock samples ≥ 1.0 g/t Au

* Pre-OGC Results (incomplete elements assayed)

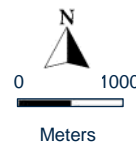
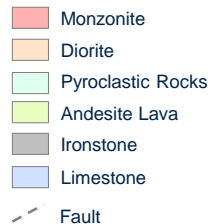
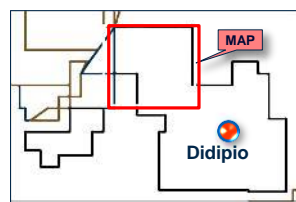
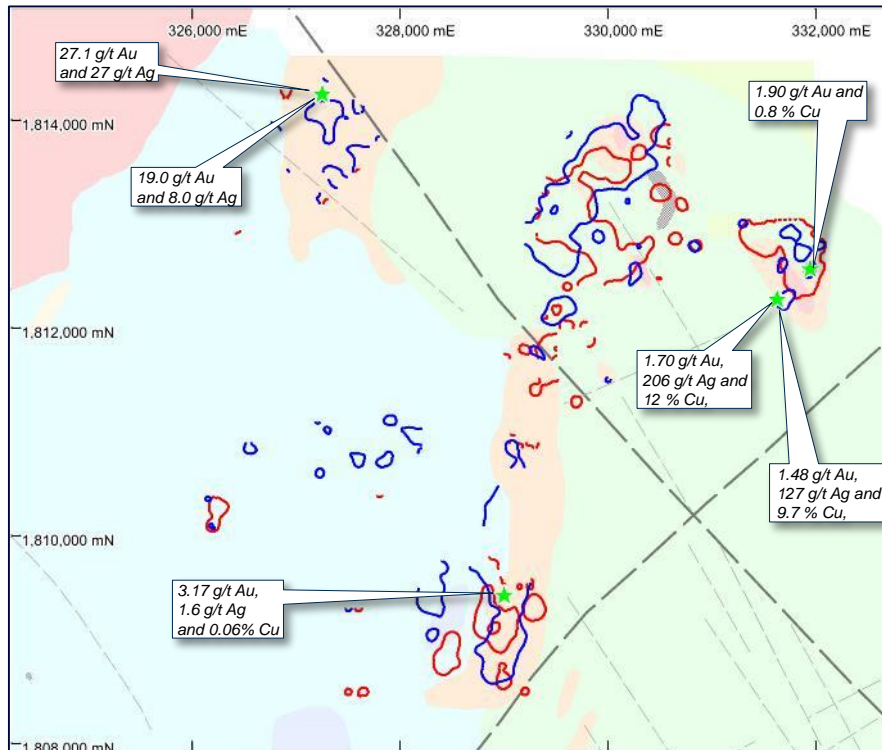
- +50 ppb Au in soils
- +200 ppm Cu in soils

Upper Tucod Prospect

- ▶ Located 8km NW of Didipio
- ▶ Mapped gold-silver bearing base-metal rich veins peripheral to diorite/monzonite intrusions
- ▶ Au-Cu anomaly delineated by grid soil sampling
- ▶ IP/Mag survey and drilling planned for 2016



TNN, MMB and Upper Tucod Prospects



★ Location of anomalous Rock samples ≥ 1.0 g/t Au

~ +50 ppb Au in soils
~ +200 ppm Cu in soils

- ▶ Located 10km NW of Didipio, along Tatt's fault trend
- ▶ Significant Large area of Au-Cu soil anomalism and supporting mineral rock samples.
- ▶ Gridsoil sampling and IP/Mag survey for 2016



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