

20 April 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

ALLOTMENT OF SHARES UNDER NON-RENOUNCEABLE RIGHTS ISSUE

Argonaut Resources NL (**Company**) is pleased to confirm that 70,748,616 new, fully paid ordinary shares have been issued under the one (1) for six (6) non-renounceable rights issue at \$0.012 per new share (**Rights Issue**) announced to the market on 24 March 2016.

These new, fully paid ordinary shares will be quoted on the ASX commencing from 21 April 2016 and will trade under the ASX ticker ARE (**Ordinary Shares**).

The total number of ordinary shares on issue following the Rights Issue is 625,440,317

For further information, please contact Andrew Bursill on +612 9299 9690.

Yours faithfully



Andrew Bursill
Company Secretary
Argonaut Resources NL