

Alloy

RESOURCES LIMITED

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20 April 2016

Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT

Alloy Resources Limited (“Alloy” or “the Company”) is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise \$1,320,000 before costs.

Bell Potter Securities Limited acted as managers to the Placement. The Placement of 120,000,000 fully paid shares at 1.1 cents each will be completed within the Company’s 15% placement capacity under ASX Listing Rule 7.1 and 10% placement capacity under ASX listing Rule 7.1A. The new ordinary shares issued by Alloy under the Placement will rank equally with all other fully paid ordinary shares on issue.

Proceeds from the placement will principally be used to fund the Company’s 40% contribution to Joint Venture expenditure at the Horse Well Gold Project, as well as exploration and evaluation programs at the Company’s other projects and provide working capital.

Yours faithfully

Andrew Viner
Executive Chairman