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Company Announcements Office Australian Securities Exchange 10th Floor 20 Bond Street SYDNEY NSW 2000

G8 COMMUNICATIONS LIMITED ANNOUNCES THREE NEW DEVELOPMENTS WITH VERIZON COMMUNICATIONS INC.

HIGHLIGHTS

- Letter of Intent between Connected IO (G8's wholly owned subsidiary) and Verizon Communications Inc. ("Verizon") to design, manufacture, distribute and support first and second generation Machine Connect products.
- G8 sales channel opportunities expand as Verizon Innovation Program grants Connected IO direct access to Verizon's massive nationwide sales force and enterprise client base.
- G8 introduces a disruptive, cloud managed cellular router for Verizon's network. The ER1000VZ EMU Router represents a new generation of Smart but affordable solutions for the rapidly expanding Internet of Things (IOT)

The Board of G8 Communications Limited ("G8") is pleased to advise the Company has received a letter of intent recognizing the collaborative nature of the existing relationship with Connected IO and outlining Verizon's plans to expand and further developed its relationship with Verizon's Innovation Program.

Verizon Innovation Program have partnered with Connected IO since 2013 to design, manufacture, distribute and support the first generation of Machine Connect modems. The letter of intent expresses Verizon's intention to continue this relationship through to the next generation of Machine Connect 2.0 products.

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In addition to the above, Verizon's Innovation Program has awarded G8 with direct, collaborative access to Verizon's entire nationwide sales force. G8's sales opportunities are expected to expand significantly as a result of this new level of cooperation with all of Verizon's sales teams and account managers across the U.S. Direct access to Verizon's entire pool of prospective customers, combined with the authorization to re-sell Verizon data packages, provides G8 with expanded sales channels, and a new source of reoccurring revenue.

All of the above is particularly timely given the launch by G8 through its wholly owned subsidiary, Connected IO, of a new line of dynamic, cost effective, cloud managed cellular routers that will set a new standard for the ever expanding IOT. The ER1000VZ EMU Router represents G8's new generation of smart but affordable solutions that empower customers to build better business cases for connecting their products to the Internet of Things.

"Based on the proven reliability of G8's Machine Connect LT1000 cellular modems, the EMU router is a disruptively priced game changer for the Verizon network – the largest network in the US market" said G8 CEO, Yakov Temov.

About G8 Communications

G8 Communications Limited has its operations based in Silicon Valley, in the US. Its business is a wireless technology innovator and manufacturer operating in the Multi-Trillion-dollar "IOT" (Internet of Things) sector. G8 specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies - including Coca Cola and Verizon. G8's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

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