



21 April 2016

Pacifico Elects To Maintain 51% And Form A Joint Venture With Sandfire Resources At Borroloola West Project

ASX Code: PMY ABN 43 107 159 713

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)
Peter Harold (Non-exec.)
Andrew Parker (Non-exec.)

Company Secretary

Amanda Wilton-Heald

Registered office

Level 10, 553 Hay St Perth WA 6000

Telephone:

+61 8 6266 8642

Facsimile:

+61 8 9421 1008

Email:

info@pacificominerals.com.au

Coppermine Creek
(Cu)

Berjaya
(Zn-Pb)

McArthur River
Mine (Zn-Pb-Ag)

Teena
(Zn-Pb)

Pacifico Minerals Limited ("Pacifico" or the "Company") advises that further to its 51% earned interest in the Borroloola West Project ("Project") with Sandfire Resources NL ("Sandfire") (ASX: SFR), the Company has made an election and provided notice to Sandfire to maintain its 51% interest in the Project and form an unincorporated joint venture. This will see the Company holding its 51% interest and Sandfire holding a 49% interest.

For further information or to be added to our electronic mailing list please contact:

Simon Noon (Managing Director)

Phone: +61 (0)8 6266 8642

Email: info@pacificominerals.com.au

About Pacifico Minerals Ltd

Pacifico Minerals Ltd ("Pacifico") (ASX: PMY) is a Western Australian based exploration company with exciting projects in Australia and Colombia. In Australia the operations are focussed on advancing the Borroloola West project in the Northern Territory. The Borroloola West Project covers an outstanding package of ground north-west of the McArthur River Mine (the world's largest producing zinc – lead mine) with high potential for the discovery of world class base metal deposits. In Colombia the company is focussed on advancing its Berrio Gold Project. Berrio is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of artisanal-scale adits. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, water supply and telecommunications coverage.