

Ruffer LLP
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21 April 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Perseus Mining Limited

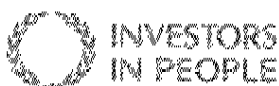
We enclose notice of ceasing to be a substantial holder in Perseus Mining Limited. This notice is given by Ruffer LLP.

Yours faithfully

A handwritten signature in black ink, appearing to read "Tony Allen".

Tony Allen
Compliance Manager

attach



Ruffer LLP is a limited liability partnership, registered in England with registration number OC305288
The firm's principal place of business and registered office is 80 Victoria Street, London SW1E 5JL.
Ruffer LLP is authorised and regulated by the Financial Conduct Authority

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Perseus Mining LimitedACN/ARSN 106 808 986

1. Details of substantial holder(1)

Name Ruffer LLP

CAN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 21 / 04 / 2016The previous notice was given to the company 14 / 04 / 2016The previous notice was dated 14/04/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
14/04/2016	Ruffer LLP	Purchase of ordinary shares	AUD \$13,457.64	32,042 ordinary shares	32,042
21/04/2016	Ruffer LLP	Admission to the market of 286,445,645 new shares on 21/04/2016	n/a	n/a	n/a

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Ruffer LLP	80 Victoria Street, London, SW1E 8JL

Signature

print name Tony Allencapacity Compliance Manager

sign here


date 21 / 04 / 2016