



ASX Announcement

22 April 2016

RESULTS OF CREDITORS' SCHEME MEETING

Atlas Iron Limited (ASX: AGO) is pleased to advise that the Creditors' Scheme meeting, as referred to in Atlas' announcement released to ASX on 5 April 2016, was held today, Friday, 22 April 2016 and the resolution was passed on a poll by the requisite majorities by value and number of those creditors entitled to vote.

Indicative Timetable to complete scheme implementation

Set out below is the current indicative timetable to implement the Company's financial restructuring:

| Event | Date |
|--|---------------|
| Shareholders' Meeting to be held on: | 27 April 2016 |
| Hearing of application to Court for order approving the Creditors' Scheme: | 28 April 2016 |

The dates in the above timetable remain indicative only and subject to change.

Investor Enquiries:

Atlas Iron +61 8 6228 8000
Tony Walsh
Company Secretary

Media Enquiries:

Read Corporate +61 8 9388 1474
Paul Armstrong +61 421 619 084