



ASX PRESS RELEASE

22 April 2016

DISPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORMS FOR NON-RENOUNCEABLE ENTITLEMENT OFFER

BrainChip Holdings Ltd (ASX: BRN) (“**BrainChip**” or “the **Company**”), is pleased to advise that it has today dispatched to Eligible Shareholders the Prospectus and Entitlement and Acceptance Forms for the Non-Renounceable Entitlement Offer.

BrainChip is seeking to raise up to approximately A\$4,075,000 (before costs) through a pro rata non-renounceable entitlements offer of 1 fully paid ordinary share in the capital of the Company (**Share**) for every 26 Shares held by eligible shareholders on 20 April 2016 at an issue price of A\$0.15 per Share (**Offer**). Full details of the Offer were included in the ASX announcement made on 14 April 2016.

About BrainChip Holdings Ltd (ASX:BRN)

BrainChip Inc, located in Aliso Viejo, CA, has developed a revolutionary new Spiking Neuron Adaptive Processor (SNAP) technology that has the ability to autonomously and rapidly learn and associate information just like the human brain. SNAP technology learns in seconds. This exemplifies a new level of machine learning that is expected to surpass deep learning, which requires days or weeks to train. The SNAP technology is fast, completely digital, and consumes very low power. Additional information is available by visiting www.brainchipinc.com

Forward Looking Statements

This press release may contain certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and is subject to the Safe Harbor created by those sections. This material contains statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements of BrainChip Holdings Limited to be materially different from the statements made herein.



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